

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 120, SV Road, Reporters Bungalow Near Shopper's Stop Opp. Bata, Ground Floor, Andheri West, Mumbai-400058

Corporate Office: 301,302, 3rd Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram, Haryana-122002
Phone No: 91- 8750131314

Website: www.intellivatecapitalventures.in; E-mail: amfinecompliance@gmail.com

Ref No. : ICVL/BSE/2024-25

April 05, 2024

To
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

SCRIP Code: 506134

Result of Postal Ballot and submission of voting result under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in reference to our letter dated March 04, 2024 wherein we have enclosed the Postal Ballot Notice along with explanatory statement annexed thereto. The postal ballot was conducted for obtaining approval of the Members of the Company on the resolutions, as stated in the said notice.

In accordance with Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the resolutions, as set out in the Postal Ballot Notice, have been passed by the Members of the Company with the requisite majority. The resolutions are deemed to have been passed on the last date for voting through postal ballot by electronic means i.e. April 03, 2024.

In this connection, we are hereby enclosing followings:

- a) Details of voting results of the Postal Ballot conducted through electronic means in format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Annexure-1**). And
- b) Scrutinizer's Report on the Postal Ballot (**Annexure-2**).

A copy of above is also being disseminated on Company's website at www.intellivatecapitalventures.in.

Kindly take the information on your record.

Thanking you

Yours Faithfully,

For Intellivate Capital Ventures Limited

Narender Kumar Sharma
Company Secretary & Compliance Officer
Membership No.: A30675

General information about company	
Scrip code	506134
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE512D01028
Name of the company	Intellivate Capital Ventures Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	03-04-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Sachin Khurana
Firms Name	AASK & Associates LLP, Company Secretaries
Qualification	CS
Membership Number	10098
Date of Board Meeting in which appointed	29-02-2024
Date of Issuance of Report to the company	04-04-2024

Voting results	
Record date	01-03-2024
Total number of shareholders on record date	6836
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPROVE THE CHANGE OF NAME OF THE COMPANY AND CONSEQUENT AMENDMENT IN MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63943887	50848887	79.5211	50848887	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	63943887	50848887	79.5211	50848887	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	70325466	24280093	34.5253	24129441	150652	99.3795	0.6205
	Poll							
	Postal Ballot (if applicable)							
	Total	70325466	24280093	34.5253	24129441	150652	99.3795	0.6205
Total		134269353	75128980	55.9539	74978328	150652	99.7995	0.2005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE APPOINTMENT OF MR. SAURABH GUPTA (DIN: 07207376) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63943887	50848887	79.5211	50848887	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		63943887	50848887	79.5211	50848887	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	70325466	24280087	34.5253	24129899	150188	99.3814	0.6186
	Poll							
	Postal Ballot (if applicable)							
	Total		70325466	24280087	34.5253	24129899	150188	99.3814
Total		134269353	75128974	55.9539	74978786	150188	99.8001	0.1999
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE APPOINTMENT OF MR. RITESH KALRA (DIN: 07387831) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	63943887	50848887	79.5211	50848887	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		63943887	50848887	79.5211	50848887	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	70325466	24280087	34.5253	24129899	150188	99.3814	0.6186
	Poll							
	Postal Ballot (if applicable)							
	Total		70325466	24280087	34.5253	24129899	150188	99.3814
Total		134269353	75128974	55.9539	74978786	150188	99.8001	0.1999
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 (hereinafter "the Act") read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") and pursuant to Ministry of Corporate Affairs General Circular Nos. 10/2022 dated December 28, 2022, 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021 and General Circular No. 9/2023 dated September 25, 2023 and other Circulars as issued from time to time (the "MCA Circulars") and Secretarial Standard – 2 issued by the Institute of Company Secretaries of India]

**To,
The Chairman,**

Postal Ballot (hereinafter "Ballot") of the members of Intellivate Capital Ventures Limited (hereinafter "the Company").

Sub: Scrutinizer's Report on Voting through electronic means, from a place other than the venue of meeting (hereinafter "Remote E-voting") conducted pursuant to provisions of Section 108 of the Act read with the Rules and the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter "Listing Regulations, 2015") as amended from time to time and MCA Circulars and SEBI Circular and Voting through E-voting system (hereinafter "Venue Voting") of the Postal Ballot of the members of the Company.

Dear Sir,

I, **Sachin Khurana**, Designated Partner, AASK & Associates LLP, Company Secretaries, having office situated at B-9, First Floor, Back Side, Nishant Park, Kakrola, Delhi - 110078 have been appointed as Scrutinizer by the Board of Directors of the Company to scrutinize the process of Remote E-voting of Postal ballot through Remote E-Voting in respect of the items/resolutions set forth in the notice of Postal Ballot of the Company, dated February 29, 2024 (**hereinafter "the Postal Ballot Notice"**) issued pursuant to MCA Circulars and SEBI Circular.

AASK & ASSOCIATES LLP, Company Secretaries

LLPIN: AAD – 2934

Regd. Office: B-9, First Floor, Back Side, Nishant Park, Kakrola, Dwarka More, Delhi – 110078

Email: aaskassociatesllp@gmail.com; Contact: 9891537555, 8527768968

The said appointment as Scrutinizer is under the provisions of Section 108 of the Act read with the Rules. As the Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, using an electronic voting system on the dates referred to in the Notice of Postal Ballot;

Management's Responsibility

The Compliance with the requirements of (i) the Act and the Rules made there-under (ii) the MCA Circulars and SEBI Circular and (iii) the Listing Regulations, 2015 relating to E-voting on the resolutions contained in the Notice of Postal Ballot is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

My responsibility as a Scrutinizer was to ensure that the e-voting process through Remote E-voting for the Postal Ballot, is conducted in a fair and transparent manner and to render you a Scrutinizer's Report of the total votes cast **"in favor"** or **"against"** on the resolutions, based on the reports generated through Scrutinizer's secured link as provided by **Central Depository Services (India) Limited** (hereinafter "**CDSL**")

I hereby submit my report as under:

1. In terms of Section 108 of the Act read with Rule 20 of the Rules and the provisions of the Listing Regulations, 2015, as amended, the Company has engaged CDSL, being the authorized agency engaged by the Company to provide Remote E-voting facility for Postal Ballot, on all resolutions set forth in the Postal Ballot Notice.
2. Thereafter, the Company has sent Notices on 04th March, 2024 only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants pursuant to the aforementioned MCA Circulars and SEBI Circular and the same were also displayed on the website of the Company.
3. After sending the Notices, the Company published advertisement pursuant to the MCA Circulars and SEBI Circular in 'Active Time' an English Newspaper on 05th March, 2024. The said advertisement was also published in 'Mumbai Lakshdeep' a Marathi Language Newspaper on 05th March, 2024 from where the Registered Office of the Company is located.
4. The members of the Company whose names were recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off

date i.e., March 01, 2024 were entitled to avail either of the Remote E-voting facility prior on the Postal Ballot, in respect of resolutions as set out in the Postal Ballot Notice.

5. In terms of the Postal Ballot Notice, Remote E-voting commenced on Tuesday, March 05, 2024 (9:00 A.M. IST) and ended on Wednesday, April 03, 2024 (5:00 P.M. IST). At the end of the Remote E-voting period, the Remote E-Voting facility was blocked by CDSL forthwith.
6. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting was locked by CDSL.
7. I have compiled the details of the votes casted through e-voting.
8. The physical copies of the Postal Ballot Notice and prepaid business reply envelopes were not sent to the shareholders for this postal ballot and shareholders were able to vote only through the Remove e-voting process in accordance with the MCA circulars/SEBI Circulars.
9. The results of Remote E-voting for the Postal Ballot are attached and marked as an **Annexure** hereto.
10. **Based on the below results, Resolution No. 1 to “Approve the change of name of the Company and consequent amendment in the Memorandum and Article of Association of the Company was approved with requisite majority. Resolution No. 2 for “Appointment of Mr. Saurabh Gupta (DIN-07207376) as Independent Director was approved by requisite majority. Resolution No. 3 for “Appointment of Mr. Ritesh Kalra (DIN-07387831) as Independent Director was approved by requisite majority.**
11. My responsibility as scrutinizer for e-voting process is restricted to making scrutinizer report of the votes casted in “favour” or “against” the resolutions contained in the postal ballot notice, based on the report generated from the e-voting system provided by CDSL.

**For AASK & Associates LLP
Company Secretaries**

SACHIN

KHURANA

Digitally signed by
SACHIN KHURANA
Date: 2024.04.04
22:31:50 +05'30'

**CS Sachin Khurana
Designated Partner**

M. No: F10098, CP No: 13212

Place: New Delhi

Dated: 04-04-2024

UDIN: F010098F000031262

Countersigned by:

**Chairman of
Intellivate Capital Ventures Limited**

RESULTS OF REMOTE E-VOTING

SPECIAL BUSINESS (RESOLUTION NO. 1 to 3)

Resolution No. 1: (Special Resolution)	TO APPROVE THE CHANGE OF NAME OF THE COMPANY AND CONSEQUENT AMENDMENT IN MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes*
Nos.	%	Nos.	%	Nos.
74978328	99.8	11	0.02	NIL

Resolution No. 2: (Special Resolution)	TO CONSIDER AND APPROVE APPOINTMENT OF MR. SAURABH GUPTA (DIN: 07207376) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes*
Nos.	%	Nos.	%	Nos.
74978786	99.8	13	0.02	NIL

Resolution No. 3: (Special Resolution)	TO CONSIDER AND APPROVE APPOINTMENT OF MR. RITESH KALRA (DIN: 07387831) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:
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Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid votes*
Nos.	%	Nos.	%	Nos.
74978786	99.8	13	0.02	NIL