



CONTINENTAL CONTROLS LIMITED
THERMAL OVER LOAD PROTECTOR SWITCHES
"Krishna House"
Shallesh Udyog Nagar, Opp. Nicholas Garage,
Sahivoli Road, Vaseki (East), 401 208, Dist. Thane,
Maharashtra, India.
Tel.: +91-250-24549521/3. 2452 261/2/3.
Fax: +91-250-2454 956
Email: info@newkrishna.com
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040

Krishna

To, The Manager,

Dated: 13th February, 2019

DCS Bombay Stock Exchange Limited

P. J. Towers, 2nd Floor, Dahl Street,

Mumbai 400 002

Sir

Scrip Code: 530160

Sub: Outcome of Board Meeting

Pursuant to the regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. 13th February, 2019.


- Considered & Approved the Lin-Audited financial results for the quarter ended 30th September, 2018 & Limited Review Report.
- Meeting Closed at 04.45 P.M.

The Copy of the un-Audited financial results for the quarter ended 31st December, 2018 & limited Review Report is enclosed for your reference.

Kindly take the above on your record and acknowledge the receipt.

Thanking You,
Yours Truly,

For Continental Controls Limited


Amit Thakkar
(Director)
DIN : 00251194





AN ISO 9001 : 2015 COMPANY
RQ91/3826



CONTINENTAL CONTROLS LIMITED

THERMAL OVER LOAD PROTECTION SWITCHES

"Krishna House"
Shailesh Udyog Nagar, Opp. Nicholas Garage,
Sativali Road, Vasai (East): 401 208, Dist. Thane,
Maharashtra, India.
Tel.: +91-8149058930
Email: info@continentalcontrols.net
Website: www.continentalcontrols.net

CIN L31909MH1995PLC086040



CONTINENTAL CONTROLS LIMITED
CIN No : L31909MH1995PLC086040

Gala No. 202, Krishna House, Shailesh Udyog Nagar, Opp. Nicholas Garage, Sativali Road, Waliv, Vasai (East), Palghar - 401 208							
(Rs. in Lacs)							
Statement of Standalone Unaudited Results for the Quarter ended 31st Dec. 2018 (Reviewed)							
Sr. No.	Particulars	Quarter ended					Year ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
I	Revenue from operations	166.86	88.94	109.15	143.04	132.60	464.79
II	Other income	2.37	2.05	0.97	2.81	0.77	9.33
III	Total Income (+II)	169.23	90.99	110.12	145.85	133.37	474.12
IV	Expenses						
	Cost of materials consumed	87.18	35.96	49.29	94.79	59.68	277.02
	Changes in inventories of finished goods and work-in-progress	(0.04)	(0.06)				0.16
	Manufacturing expenses	19.76	20.03	24.19	20.54	26.93	83.90
	Employee benefits expenses	13.37	4.05	14.61	2.03	17.43	53.64
	Finance Cost	8.57	34.83	0.69	8.20	1.13	13.91
	Depreciation and amortization expense	21.04	20.98	20.71	16.56	23.95	69.66
	Other expense	16.38	21.87	12.64	32.57	21.87	104.57
	Total Expense	166.26	137.67	122.13	174.69	150.99	542.86
V	Profit before tax (III-IV)	2.97	(46.67)	(12.01)	(28.84)	(17.62)	68.74
VI	Tax Expenses						
	Income tax						10.37
	Deferred tax						
	MAT credit utilised						
	Profit for the period (V-VI)	2.97	(46.67)	(12.01)	(28.84)	(17.62)	79.11
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	2.97	(46.67)	(12.01)	(28.84)	(17.62)	79.11
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	614.63	614.63	614.63	614.63	614.63	614.63
	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.05	(0.76)	(0.20)	(0.47)	(0.29)	(1.29)
	b. Diluted	0.05	(0.76)	(0.20)	(0.47)	(0.29)	(1.29)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 13th February 2019 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company's business activity falls within a single primary business segment.
- The limited review of unaudited financial results for the quarter ended 31st December 2018 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors.
(a) Balances of sundry Debtors, Sundry Creditors, Deposits, Loans and Advances are subjected to reconciliation and confirmation, necessary adjustment if required, will be made after reconciliation. The management does not expect any material difference affecting the current year's financial statements. However the precise impact is presently not ascertained.
(b) Balances of
Statutory receivables being TDS receivables, GST (including sales relating to e-way bills), VAT, Excise Duty, Service Tax are under reconciliation with the returns filed and records of respective departments. Adjustments if any arising out of such reconciliations are to be carried out in due course and is presently unascertained. Inventory records in certain cases are also under updation.
(c) The management is taking steps for implementing and strengthening internal controls in various areas of financial reporting and the process of internal audit is also being strengthened.
- The company is yet to follow Ind-As 19 on employee benefit which requires recognition of liability towards gratuity and leave encashment and other employee benefits in accrual basis. The impact if any is not expected to be material in the opinion of the management. Liability in respect of gratuity and leave encashment and other employee benefits are accounted on cash basis which is not in conformity with Indian Accounting Standard (Ind AS) 19 on Employee Benefits, which requires that such liabilities are accounted for on actuarial basis. In the opinion of the management the impact arising out of the above if any is not expected to be material since the employees on the roll of the company do not meet the recognition criterion for such benefits in accordance with relevant statutes.
- The figures relating to current quarter have been derived as balancing figures out of the reviewed figures relating to current quarter and the year to date figures upto half year ended.
- Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

BASIS ON OUR LIMITED REVIEW FOR IDENTIFICATION IN TERMS OF OUR SEPARATE REPORT

By the order of the board of Directors
Continental Controls Limited

Place: Mumbai
Date: 13th February 2019



Director

[Signature]



To,
The Board of Directors,
Continental Controls Limited.

1. We have reviewed the accompanying statement of unaudited standalone unaudited financial results of **Continental Controls Limited** ("Company") for the Quarter ended 31st December 2018 (the statement), being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Basis of Qualified Opinion

Reference is invited Note nos. 4 regarding various balances of debtors, creditors and assets and liabilities and relating to various tax related accounts pending for reconciliation and subsequent adjustments if any, and also Note No 5 regarding pending compliance of Ind-As 19 on employee benefits. The precise impact of which has not been ascertained. The Internal controls including internal audit in the company also required further strengthening.

The Overall impact of the above, on the financial statements has remained unascertained.

Qualified Conclusion

5. Based on our review conducted as above, except for the possible effects of the matters stated in basis of qualified conclusion, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be



13 FEB 2019

disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. Devendra Kumar & Associates**

Chartered Accountants

Firm Registration No.: 114207W



(Neeraj Golas)

Partner

Membership No.: 074392

Place: Mumbai

Date: 13th February 2019

