



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
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CIN No. : L74899DL1995PLC069839

March 27, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: Update on acquisition of The Beverage Company Proprietary Limited, South Africa

Dear Sir/Madam,

With reference to the above-mentioned subject, We would like to inform that:

- (i) After receipt of requisite approvals (including but not limited to PepsiCo Inc. and Competition Commission South Africa), our Company has completed the acquisition of the Company, The Beverage Company Proprietary Limited, South Africa along-with its wholly-owned subsidiaries (hereinafter referred as "Bevco"). Accordingly, Bevco has become subsidiary of our Company with effect from March 26, 2024 (11:30 P.M. IST).

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 has already been submitted in our earlier intimation dated December 19, 2023.

- (ii) Pursuant to the provisions of Regulation 30 of the Listing Regulations read with Para B of Part A of Schedule III to the Listing Regulations, today (11:00 A.M. IST) our Company has issued a Corporate Guarantee on behalf of The Beverage Company Proprietary Limited, South Africa (subsidiary of our Company).

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure -1.

The same is being uploaded on website of the Company at www.varunbeverages.com.

You are requested to take the above on record.

Yours faithfully,

For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary

Encl.: As above

Annexure - 1**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S. No.	Particulars	Disclosure
1.	Name of party for which such guarantees or indemnity or surety was given	The Beverage Company Proprietary Limited ("Bevco"), subsidiary of Varun Beverages Limited ("Company") in South Africa.
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The promoter / promoter group / group companies of the Company have no interest in this transaction and the same is at arm's length.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Amount of Corporate Guarantee of ZAR 1,500 Million (valid upto 42 months) in favour of FirstRand Bank Limited (acting through its Rand Merchant Bank division) ("Bank"), to secure credit facilities extended to Bevco by the Bank.
4.	Impact of such guarantees or indemnity or surety on listed entity	There is no impact of this Corporate Guarantee on the Company.