



# Tirupati Starch & Chemicals Limited

Regd. Office: Shree Ram Chambers, 1st Floor, 12 Agrawal Nagar, Main Road, INDORE-1

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Works: Village-sejwaya, Ghata Billod, Dist. Dhar (M.P.) Phone: (07292) 277479, 277280

25<sup>th</sup> October, 2023

**TIRUSTA/SE/2023-24**

To,  
The General Manager,  
Department of Corporate Services,  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers, Rotunda Building,  
Dalal Street, Fort,  
Mumbai - 400 001,

**REF: SECURITY ID: TIRUSTA; SECURITY CODE: 524582 & ISIN: INE314D01011**

**Subject: Receipt of 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 from BSE Limited for the issue of 14,97,654 equity shares of the Company on preferential basis.**

Dear Sir/Ma'am,

With reference to the captioned subject, please find enclosed herewith 'In-Principle' approval received from BSE Limited under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the issue of 14,97,654 equity shares of Rs. 10/- each to be issued at Rs. 36.71/- each, to promoters on a preferential basis for which the special resolution was passed in Annual General Meeting dated 25th September 2023.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

**For TIRUPATI STARCH & CHEMICALS LIMITED**

**AYUSHI** Digitally signed  
by AYUSHI  
**TAUNK**  
Date: 2023.10.25  
15:06:01 +05'30'

**AYUSHI TAUNK**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**M.NO.: ACS54236**

Enclosure: As above

October 18, 2023

LOD/PREF/AB/FIP/778/2023-24

The Company Secretary,  
**TIRUPATI STARCH & CHEMICALS LTD.**  
First Floor, Shree Ram Chambers, 12, Agrawal Nagar,  
Indore, Madhya Pradesh, 452001

**Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

We refer to your application seeking our **In-principle approval for the issue of 14,97,654 equity shares of Rs. 10/- each at a price not less than Rs. 36.71/- to promoters on a preferential basis."**

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations, 2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, "the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019.

The Exchange reserves its right to withdraw this 'in-principle' approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,

  
**Bhuvana Sriram**  
Manager

  
**Anjali Bihani**  
Assistant Manager

BSE - INTERNAL