



## **HPL Electric & Power Limited**

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,  
Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333  
E-mail : hpl@hplindia.com | website: www.hplindia.com

20<sup>th</sup> May, 2019

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Symbol: HPL**

**BSE Limited**  
25<sup>th</sup> Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 540136**

### **Sub: Outcome of Board Meeting**

Dear Sir,

In terms of Regulation 30 and 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. 20<sup>th</sup> May, 2019 has inter alia considered and approved the following:

1. The Audited (Standalone and Consolidated) Financial Results for the quarter and Financial Year ended 31<sup>st</sup> March, 2019.

A copy of the Audited (Standalone and Consolidated) Financial Results for the quarter and Financial Year ended 31<sup>st</sup> March, 2019 alongwith the Statement of Assets & Liabilities, Auditors' Report thereon, as received from the Statutory Auditors M/s. Kharabanda Associates, Chartered Accountants are enclosed herewith.

In terms of second proviso of Regulation 33(3)(d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that the Auditors have given Unmodified Opinion on the Audited (Standalone and Consolidated) Financial Results for the Financial Year ended 31<sup>st</sup> March, 2019.

2. Recommendation of final dividend of Rs. 0.20 (2%) per equity share of Rs. 10/- each for the financial year ended 31<sup>st</sup> March, 2019, subject to the approval of the shareholders at the forthcoming Annual General Meeting (AGM) of the Company.

The above dividend, if declared by the shareholders at the ensuing AGM will be credited/dispatched within 30 days from the date of the AGM.

The Board Meeting commenced at 6:30 PM and concluded at 7:55 PM.

This is for your kind information and record please.

Thanking You,  
For HPL Electric & Power Limited

Vivek Kumar  
Company Secretary

Encl: As Above

# **KHARABANDA ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

**Independent Auditor's Report on Annual Standalone Financial Results of HPL Electric & Power Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
HPL Electric & Power Limited**

We have audited the accompanying annual standalone financial results of HPL Electric & Power Limited ('the company') for the quarter and year ended 31 March 2019, attached herewith, being submitted by the company pursuant to the requirement of the regulation 33 of the securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Circular). Attention is drawn to the fact that the figures for the quarter ended 31 March, 2019 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual standalone financial results have been prepared on the basis of the annual standalone Ind AS financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these annual standalone financial results based on our review of the standalone Ind AS financial results for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the annual standalone financial results. An audit also includes assessing the accounting principles

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# KHARABANDA ASSOCIATES

## CHARTERED ACCOUNTANTS

used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

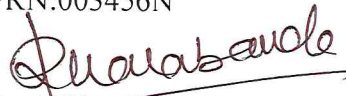
In our opinion and to the best of our information and according to the explanations given to us, these annual standalone financial results:

- i. are presented in accordance with the requirements of Regulation read with the Circular in this regard; and
- ii. give a true and fair view of the standalone net profit and other comprehensive income and financial information for the year ended 31 March 2019.

New Delhi  
20th May 2019



For **Kharabanda Associates**  
**Chartered Accountants**  
FRN:003456N

  
Sunil Kharabanda  
M. No: 082402



# HPL Electric & Power Limited

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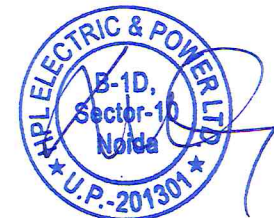
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## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>					
	(a) Revenue from operations	32,771.63	24,638.45	30,446.55	1,10,259.11	1,02,336.43
	(b) Other income	118.71	88.02	94.07	398.13	381.57
	<b>Total Income</b>	<b>32,890.34</b>	<b>24,726.47</b>	<b>30,540.62</b>	<b>1,10,657.24</b>	<b>1,02,718.00</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	19,643.37	18,579.36	20,612.78	74,412.63	69,212.75
	(b) Changes in inventories of finished goods and work-in-progress	1,574.25	(2,521.62)	1,167.30	(1,312.29)	(2,067.30)
	(c) Excise duty	-	-	-	-	2,324.61
	(d) Employee benefits expense	3,191.74	3,337.89	3,292.37	13,268.94	12,509.88
	(e) Finance Cost	1,207.96	1,426.49	1,204.33	5,276.15	4,615.67
	(f) Depreciation and amortisation expense	803.69	780.94	521.90	2,986.61	2,137.00
	(g) Other expenses	4,713.53	2,398.90	2,709.55	12,154.87	10,682.79
	<b>Total Expenses</b>	<b>31,134.54</b>	<b>24,001.96</b>	<b>29,508.23</b>	<b>1,06,786.91</b>	<b>99,415.40</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,755.80</b>	<b>724.51</b>	<b>1,032.39</b>	<b>3,870.33</b>	<b>3,302.60</b>
4	Exceptional Items (Loss)/Income	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>1,755.80</b>	<b>724.51</b>	<b>1,032.39</b>	<b>3,870.33</b>	<b>3,302.60</b>
6	<b>Tax expense</b>					
	(a) Current tax	377.66	156.13	224.30	821.23	702.35
	(b) Deferred tax	225.38	84.04	223.15	410.58	318.21
	<b>Total Tax Expense</b>	<b>603.04</b>	<b>240.17</b>	<b>447.45</b>	<b>1,231.81</b>	<b>1,020.56</b>
7	<b>Net profit for the period (5-6)</b>	<b>1,152.76</b>	<b>484.34</b>	<b>584.94</b>	<b>2,638.52</b>	<b>2,282.04</b>
8	<b>Other comprehensive income</b>					
	(A) items that will not be reclassified to profit or loss in subsequent period					
	(i) Remeasurement of post employment benefit obligations	(0.26)	(10.69)	25.99	(31.93)	(1.65)
	(ii) income tax related to above	0.09	3.70	(8.99)	11.05	0.57
	(B) items that will be reclassified to profit or loss in subsequent period					
	<b>Other comprehensive income for the period, net of tax</b>	<b>(0.17)</b>	<b>(6.99)</b>	<b>17.00</b>	<b>(20.88)</b>	<b>(1.08)</b>
9	<b>Total comprehensive income for the period, net of tax (7+8)</b>	<b>1,152.59</b>	<b>477.35</b>	<b>601.94</b>	<b>2,617.64</b>	<b>2,280.97</b>
10	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>
11	<b>Earnings Per Equity Share (EPS)</b>					
	(nominal value of Rs. 10/- each) (not annualised)					
	(a) Basic (Rs.)	1.79	0.75	0.91	4.10	3.55
	(b) Diluted (Rs.)	1.79	0.75	0.91	4.10	3.55

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on May 20, 2019. The statutory auditors of the Company have carried out audit for the year ended March 31, 2019 and have expressed an unmodified audit opinion on these results.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.





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- 3 According to the requirement of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for year ended March 31, 2018 was reported inclusive of Excise Duty. The Government of India had implemented Goods & Service Tax ("GST") from July 01, 2017 replacing Excise Duty, Service Tax and other Indirect taxes. As per Ind AS 115, the revenue for the below mentioned quarters and year ended March 31, 2019 are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

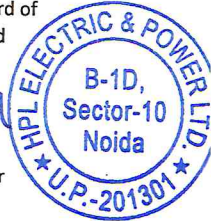
Particulars	(Rs. in Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
Net Sales/Revenue from Operations (net of Excise Duty)	32,771.63	24,638.45	30,446.55	1,10,259.11	1,00,011.81

- 4 Subject to the approval of the shareholders in the forthcoming Annual General Meeting of the company, the Board of Directors have recommended a final dividend of Rs.0.20 (2%) per equity share of Rs. 10 each for the financial year 2018-19.
- 5 Figures for the standalone financial results for the quarter ended March 31, 2019 are the balancing figures between audited figures of the financial year ended March 31, 2019 and the published year to date figures upto the third Quarter of the financial year. Also, the figures of financial results upto the end of the third quarter were only reviewed and not subjected to audit.
- 6 Previous period/year figures have been regrouped/restated wherever necessary.

Place: Noida  
Date: 20.05.2019

For and on behalf of the Board of  
HPL Electric & Power Limited

  
Lalit Seth  
Chairman and Managing Director  
DIN:00312007





# HPL Electric & Power Limited

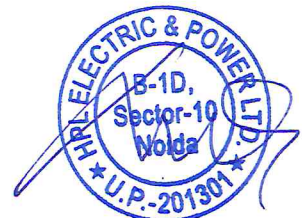
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## Standalone Segmentwise Revenue, Results, Assets and Liabilities for the quarter & Year ended March 31, 2019

(Rs in lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
(a)	<b>Segment Revenue</b>					
	Metering	16,674.67	12,165.50	12,968.97	55,409.78	49,970.80
	Switchgear	5,925.56	5,732.86	6,782.26	22,698.59	19,963.81
	Lighting	7,210.07	5,205.55	5,549.71	21,172.95	18,649.21
	Wires & Cables	2,961.33	1,534.54	5,145.61	10,977.79	13,752.61
		32,771.63	24,638.45	30,446.55	1,10,259.11	1,02,336.43
	less: Inter segment revenue			-		-
	<b>Total</b>	<b>32,771.63</b>	<b>24,638.45</b>	<b>30,446.55</b>	<b>1,10,259.11</b>	<b>1,02,336.43</b>
(b)	<b>Segment Results</b>					
	Metering	2,661.80	1,840.91	1,541.91	7,636.47	6,966.29
	Switchgear	1,105.49	1,104.43	1,256.15	4,292.29	3,519.94
	Lighting	742.49	595.08	693.86	2,405.48	2,131.38
	Wires & Cables	147.21	62.06	215.26	477.70	798.75
	<b>Sub Total</b>	<b>4,656.99</b>	<b>3,602.48</b>	<b>3,707.18</b>	<b>14,811.94</b>	<b>13,416.36</b>
	Less : Unallocated expenses net of Income	1,693.23	1,451.48	1,470.46	5,665.46	5,498.09
	Less : Interest Expense	1,207.96	1,426.49	1,204.33	5,276.15	4,615.67
	Profit before tax	1,755.80	724.51	1,032.39	3,870.33	3,302.60
	Less : Tax Expenses	603.04	240.17	447.45	1,231.81	1,020.56
	<b>Profit after Tax</b>	<b>1,152.76</b>	<b>484.34</b>	<b>584.94</b>	<b>2,638.52</b>	<b>2,282.04</b>
(c)	<b>Segment Assets</b>					
	Metering	57,214.12	57,733.90	56,845.12	57,214.12	56,845.12
	Switchgear	37,526.05	37,542.63	38,110.76	37,526.05	38,110.76
	Lighting	25,737.02	24,916.43	24,919.87	25,737.02	24,919.87
	Wires & Cables	18,471.60	18,592.68	18,834.35	18,471.60	18,834.35
	<b>sub-total</b>	<b>1,38,948.79</b>	<b>1,38,785.64</b>	<b>1,38,710.10</b>	<b>1,38,948.79</b>	<b>1,38,710.10</b>
	Unallocated	7,493.01	7,739.97	8,082.40	7,493.01	8,082.40
	<b>Total</b>	<b>1,46,441.80</b>	<b>1,46,525.61</b>	<b>1,46,792.50</b>	<b>1,46,441.80</b>	<b>1,46,792.50</b>
(d)	<b>Segment Liabilities</b>					
	Metering	14,341.74	12,446.31	18,612.66	14,341.74	18,612.66
	Switchgear	9,418.97	9,255.91	9,059.89	9,418.97	9,059.89
	Lighting	1,095.08	1,480.88	1,457.70	1,095.08	1,457.70
	Wires & Cables	841.03	1,136.88	3,134.84	841.03	3,134.84
	<b>sub-total</b>	<b>25,696.82</b>	<b>24,319.98</b>	<b>32,265.09</b>	<b>25,696.82</b>	<b>32,265.09</b>
	Unallocated	47,499.02	50,112.25	43,123.92	47,499.02	43,123.92
	<b>Total</b>	<b>73,195.84</b>	<b>74,432.23</b>	<b>75,389.01</b>	<b>73,195.84</b>	<b>75,389.01</b>





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## Standalone Statement of Assets and Liabilities

Particulars	BALANCE SHEET	
	(Rs in Lakhs)	
	Standalone	
	As at 31-Mar-19 (Audited)	As at 31-Mar-18 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	38,197.15	36,943.56
Intangible assets	2,968.08	2,261.53
Capital work in progress	715.07	15.30
Financial assets		
i. Investments	5,400.00	5,400.00
ii. Loans	255.36	219.05
Deferred tax assets (Net)	1,922.38	2,411.69
Other non-current assets	1,813.23	2,675.96
	<b>51,271.27</b>	<b>49,927.09</b>
<b>Current assets</b>		
Inventories		
Financial assets	39,588.62	39,514.50
i. Trade receivables	45,182.66	44,692.55
ii. Cash and cash equivalents	2,294.14	714.87
iii. Bank balances other than (ii) above	3,409.87	5,346.60
iv. Loans	41.39	38.83
v. Other financial assets	1,267.39	1,109.53
Current tax assets (Net)	170.64	310.36
Other current assets	3,215.82	5,138.17
	<b>95,170.53</b>	<b>96,865.41</b>
<b>Total Assets</b>	<b>1,46,441.80</b>	<b>1,46,792.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	6,430.05	6,430.05
Other equity	66,815.91	64,973.44
<b>Total equity</b>	<b>73,245.96</b>	<b>71,403.49</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Borrowings	244.55	759.26
ii. Other financial liabilities	1,196.57	1,218.58
Provisions	860.49	751.46
	<b>2,301.61</b>	<b>2,729.30</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	47,254.47	42,364.67
ii. Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	3,354.02	2,117.38
b) total outstanding dues of creditors other than micro enterprises and small enterprises	17,267.88	25,547.82
iii. Other financial liabilities	2,107.71	1,773.61
Other current liabilities	273.14	337.55
Provisions	637.01	518.68
	<b>70,894.23</b>	<b>72,659.71</b>
<b>Total Equity and Liabilities</b>	<b>1,46,441.80</b>	<b>1,46,792.50</b>



# **KHARABANDA ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

**Independent Auditor's Report On Annual Consolidated Financial Results Of HPL Electric & Power Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
HPL Electric & Power Ltd**

We have audited the accompanying annual consolidated financial results of HPL Electric & Power Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the holding company and its subsidiaries together referred to as ('the Group') for the year ended 31 March 2019, (the 'Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').

These annual consolidated financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated financial statements as for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such annual consolidated financial statements as at and for the year ended March 31, 2019 which have been prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiary companies included in the annual consolidated financial results, whose annual financial statements reflect total assets of Rs. 13,027.05 lakhs as at 31 March 2019 as well as the total revenue of Rs. 10,555.44 lakhs for the year ended 31 March 2019. These annual financial statements and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on

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website: [kharabandaassociates.com](http://kharabandaassociates.com)





# KHARABANDA ASSOCIATES

## CHARTERED ACCOUNTANTS

the annual consolidated financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditor. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of report of other auditor on separate financial statements and on other information of subsidiary as aforesaid, these annual consolidated financial results:

- i. Include the annual financial results of the following entities:

S.NO.	Name of the Entity	Relationship
1.	HIMACHAL ENERGY PVT. LTD.	SUBSIDIARY COMPANY
2.	HPL Electric & Power Pvt. Ltd. - Shriji Designs (JV)	SUBSIDIARY COMPANY
3.	HPL Electric & Power Pvt.ltd. -Trimurthi Hitech Co. Pvt. Ltd. - Shriji Designs (JV)	SUBSIDIARY COMPANY

- ii. have been presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

New Delhi  
20th May 2019



For **Kharabanda Associates**  
**Chartered Accountants**  
FRN:003456N

  
Sunil Kharabanda  
M. No: 082402

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website: [kharabandaassociates.com](http://kharabandaassociates.com)



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## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>					
	(a) Revenue from operations	35,251.50	25,944.60	31,456.37	1,15,847.46	1,06,135.62
	(b) Other income	124.60	88.02	113.38	470.27	442.78
	<b>Total Income</b>	<b>35,376.10</b>	<b>26,032.62</b>	<b>31,569.75</b>	<b>1,16,317.73</b>	<b>1,06,578.40</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	21,237.06	19,218.23	21,099.38	76,718.75	70,715.98
	(b) Changes in inventories of finished goods and work-in-progress	1,740.03	(2,447.95)	972.23	(752.07)	(2,449.62)
	(c) Excise duty	-	-	-	-	2,504.20
	(d) Employee benefits expense	3,293.01	3,436.67	3,455.68	13,781.37	13,126.43
	(e) Finance Cost	1,320.82	1,569.19	1,304.71	5,814.67	5,101.83
	(f) Depreciation and amortisation expense	862.25	843.11	568.46	3,203.65	2,279.04
	(g) Other expenses	4,907.10	2,526.68	2,900.56	12,747.34	11,251.61
	<b>Total Expenses</b>	<b>33,360.27</b>	<b>25,145.93</b>	<b>30,301.03</b>	<b>1,11,513.71</b>	<b>1,02,529.48</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,015.83</b>	<b>886.69</b>	<b>1,268.72</b>	<b>4,804.02</b>	<b>4,048.92</b>
4	Exceptional Items (Loss)/Income	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>2,015.83</b>	<b>886.69</b>	<b>1,268.72</b>	<b>4,804.02</b>	<b>4,048.92</b>
6	<b>Tax expense</b>					
	(a) Current tax	485.90	149.35	299.82	1,035.87	903.49
	(b) Deferred tax	274.52	70.61	244.27	496.94	387.67
	<b>Total Tax Expense</b>	<b>760.42</b>	<b>219.96</b>	<b>544.09</b>	<b>1,532.81</b>	<b>1,291.16</b>
7	<b>Net profit for the period (5-6)</b>	<b>1,255.41</b>	<b>666.73</b>	<b>724.63</b>	<b>3,271.21</b>	<b>2,757.76</b>
8	<b>Other comprehensive income</b>					
	(A) items that will not be reclassified to profit or loss in subsequent period					
	(i) Remeasurement of post employment benefit obligations	0.66	(10.80)	29.28	(31.34)	(2.08)
	(ii) income tax related to above	(0.22)	3.73	(10.13)	10.85	0.72
	(B) items that will be reclassified to profit or loss in subsequent period					
	<b>Other comprehensive income for the period, net of tax</b>	<b>0.44</b>	<b>(7.07)</b>	<b>19.15</b>	<b>(20.49)</b>	<b>(1.36)</b>
9	<b>Total comprehensive income for the period, net of tax (7+8)</b>	<b>1,255.85</b>	<b>659.66</b>	<b>743.78</b>	<b>3,250.72</b>	<b>2,756.40</b>
10	<b>Net Profit attributable to:</b>					
	-Owners	1,251.85	661.52	719.44	3,252.89	2,742.87
	-Non-controlling interest	3.56	5.21	5.19	18.32	14.89
11	<b>Other Comprehensive income attributable to:</b>					
	-Owners	0.42	(7.07)	19.09	(20.50)	(1.35)
	-Non-controlling interest	0.02	-	0.06	0.01	(0.01)
12	<b>Total Comprehensive income attributable to:</b>					
	-Owners	1,252.26	654.45	738.53	3,232.38	2,741.52
	-Non-controlling interest	3.58	5.21	5.25	18.33	14.88
13	<b>Paid up equity share capital (face value of Rs. 10/- each)</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>	<b>6,430.05</b>
14	<b>Earnings Per Equity Share (EPS)</b>					
	(nominal value of Rs. 10/- each) (not annualised)					
	(a) Basic (Rs.)	1.95	1.03	1.12	5.06	4.27
	(b) Diluted (Rs.)	1.95	1.03	1.12	5.06	4.27

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's at their respective meetings held on May 20, 2019. The statutory auditors of the Company have carried out audit for the year ended March 31, 2019 and have expressed an unmodified audit opinion on these results.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.





# HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

Corporate Office : Windsor Business Park, B-1D, Sector-10,  
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E-mail : hpl@hplindia.com | website: www.hplindia.com

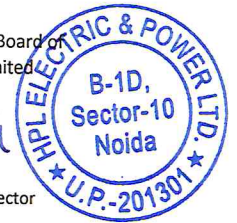
- 3 According to the requirement of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for year ended March 31, 2018 was reported inclusive of Excise Duty. The Government of India had implemented Goods & Service Tax ("GST") from July 01,2017 replacing Excise Duty, Service Tax and other Indirect taxes. As per Ind AS 115, the revenue for the below mentioned quarters and year ended March 31, 2019 are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
Net Sales/Revenue from Operations (net of Excise Duty)	35,251.50	25,944.60	31,456.37	1,15,847.46	1,03,631.42

- 4 Subject to the approval of the shareholders in the forthcoming Annual General Meeting of the company, the Board of Directors have recommended a final dividend of Rs.0.20 (2%) per equity share of Rs. 10 each for the financial year 2018-19.
- 5 Figures for the consolidated financial results for the quarter ended March 31, 2019 are the balancing figures between audited figures of the financial year ended March 31, 2019 and the published year to date figures upto the third Quarter of the financial year. Also, the figures of financial results upto the end of the third quarter were only reviewed and not subjected to audit.
- 6 Previous period/year figures have been regrouped/restated wherever necessary.

For and on behalf of the Board of  
HPL Electric & Power Limited

Lalit Seth  
Chairman and Managing Director  
DIN:00312007



Place: Noida  
Date: 20.05.2019



# HPL Electric & Power Limited

CIN : L74899DL1992PLC048945

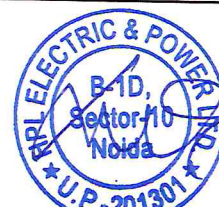
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Noida - 201301 (U.P.) | Tel.: +91-120-4656300 | Fax. +91-120-4656333

E-mail : hpl@hplindia.com | website: www.hplindia.com

## Consolidated Segmentwise Revenue, Results, Assets and Liabilities for the quarter & Year ended March 31, 2019

(Rs in lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
<b>(a) Segment Revenue</b>						
Metering	19,154.54	13,468.06	13,978.79	60,961.53	53,692.41	
Switchgear	5,925.56	5,732.86	6,782.26	22,698.59	19,963.81	
Lighting	7,210.07	5,205.55	5,549.71	21,172.95	18,649.21	
Wires & Cables	2,961.33	1,534.54	5,145.61	10,977.79	13,752.61	
Project	-	3.59	-	36.60	77.58	
	35,251.50	25,944.60	31,456.37	1,15,847.46	1,06,135.62	
less: Inter segment revenue			-		-	
<b>Total</b>	<b>35,251.50</b>	<b>25,944.60</b>	<b>31,456.37</b>	<b>1,15,847.46</b>	<b>1,06,135.62</b>	
<b>(b) Segment Results</b>						
Metering	3,095.52	2,148.45	1,885.33	9,182.43	8,191.23	
Switchgear	1,105.49	1,104.43	1,256.15	4,292.29	3,519.94	
Lighting	742.49	595.08	693.86	2,405.48	2,131.38	
Wires & Cables	147.21	62.06	215.26	477.70	798.75	
Project	(31.18)	(0.31)	(0.94)	(36.78)	35.53	
<b>Sub Total</b>	<b>5,059.53</b>	<b>3,909.71</b>	<b>4,049.67</b>	<b>16,321.12</b>	<b>14,676.83</b>	
Less : Unallocated expenses net of Income	1,722.88	1,453.83	1,476.24	5,702.43	5,526.08	
Less : Interest Expense	1,320.82	1,569.19	1,304.71	5,814.67	5,101.83	
Profit before tax	2,015.83	886.69	1,268.72	4,804.02	4,048.92	
Less : Tax Expenses	760.42	219.96	544.09	1,532.81	1,291.16	
<b>Profit after Tax</b>	<b>1,255.41</b>	<b>666.73</b>	<b>724.63</b>	<b>3,271.21</b>	<b>2,757.76</b>	
<b>(c) Segment Assets</b>						
Metering	65,030.50	66,117.71	69,412.55	65,030.50	69,412.55	
Switchgear	37,526.05	37,542.63	38,110.76	37,526.05	38,110.76	
Lighting	25,737.02	24,916.43	24,919.89	25,737.02	24,919.89	
Wires & Cables	18,471.60	18,592.68	13,380.35	18,471.60	13,380.35	
Project	479.97	510.85	761.04	479.97	761.04	
<b>sub-total</b>	<b>1,47,245.14</b>	<b>1,47,680.30</b>	<b>1,46,584.59</b>	<b>1,47,245.14</b>	<b>1,46,584.59</b>	
Unallocated	4,834.48	4,919.04	5,496.50	4,834.48	5,496.50	
<b>Total</b>	<b>1,52,079.62</b>	<b>1,52,599.34</b>	<b>1,52,081.09</b>	<b>1,52,079.62</b>	<b>1,52,081.09</b>	
<b>(d) Segment Liabilities</b>						
Metering	17,330.39	16,370.90	21,184.96	17,330.39	21,184.96	
Switchgear	9,418.97	9,255.91	9,059.89	9,418.97	9,059.89	
Lighting	1,095.08	1,480.88	1,457.70	1,095.08	1,457.70	
Wires & Cables	841.03	1,136.88	3,134.84	841.03	3,134.84	
Project	114.14	115.82	127.76	114.14	127.76	
<b>sub-total</b>	<b>28,799.61</b>	<b>28,360.39</b>	<b>34,965.15</b>	<b>28,799.61</b>	<b>34,965.15</b>	
Unallocated	50,280.00	52,494.76	46,591.46	50,280.00	46,591.46	
<b>Total</b>	<b>79,079.61</b>	<b>80,855.15</b>	<b>81,556.61</b>	<b>79,079.61</b>	<b>81,556.61</b>	





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Particulars	(Rs in Lakhs)	
	As at	As at
	31-Mar-19 (Audited)	31-Mar-18 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment		
Intangible assets	42,357.03	40,271.97
Capital work in progress	2,968.08	2,261.53
Financial assets	715.07	15.30
i. Loans		
Deferred tax assets (Net)	262.42	226.11
Other non-current assets	3,742.75	4,318.63
	1,913.23	2,775.96
	<b>51,958.58</b>	<b>49,869.50</b>
<b>Current assets</b>		
Inventories		
Financial assets	41,407.99	42,373.27
i. Trade receivables		
ii. Cash and cash equivalents	47,131.57	46,738.42
iii. Bank balances other than (ii) above	2,717.12	749.90
iv. Loans	3,968.64	6,217.83
v. Other financial assets	41.39	38.83
Current tax assets (Net)	1,464.01	1,486.72
Other current assets	171.87	310.42
	3,218.45	4,296.20
<b>Total Assets</b>	<b>1,00,121.04</b>	<b>1,02,211.59</b>
	<b>1,52,079.62</b>	<b>1,52,081.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital		
Other equity	6,430.05	6,430.05
Other equity		
Equity attributable to equity holders of the parent Company	66,418.35	63,961.15
	72,848.40	70,391.20
Non-controlling interests		
Total equity	151.61	133.28
	<b>73,000.01</b>	<b>70,524.48</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Borrowings		
ii. Other financial liabilities	2,523.14	2,134.26
Provisions	1,196.57	1,218.58
	898.43	785.33
	<b>4,618.14</b>	<b>4,138.17</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings		
ii. Trade payables	49,241.86	45,832.21
a) total outstanding dues of micro enterprises and small enterprises	3,618.25	2,356.70
b) total outstanding dues of creditors other than micro enterprises and small enterprises	17,984.85	26,474.06
iii. Other financial liabilities	2,478.71	1,864.55
Other current liabilities	469.23	356.24
Provisions	668.57	534.68
	<b>74,461.47</b>	<b>77,418.44</b>
<b>Total Equity and Liabilities</b>	<b>1,52,079.62</b>	<b>1,52,081.09</b>

