

BDH

INDUSTRIES LTD.

DATE - 29/05/2018

REF. NO. - BDH/SEC/016/2018-19

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Subject - Compliance pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sirs,

We hereby inform you that, at the Board of Directors meeting held on Tuesday 29th May 2018 the following business was transacted inter alia :-

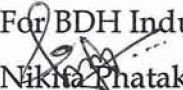
1. Pursuant to Regulation 30(2) read with Schedule III Part A Para A (4) (h) and 33(3) (d) of the Listing Regulations, approved the enclosed standalone audited financial results for the quarter and year ended 31st March 2018.
2. Pursuant to Regulation 30(2) read with Schedule III Part A Para A (4)(a) of the Listing Regulations, recommended dividend @ 22.5% i.e. Rs. 2.25 per equity share of the face value of Rs. 10/- each for the year ended 31st March 2018 subject to the approval of members at the ensuing Annual General Meeting of the Company
3. Pursuant to Regulation 30(2) read with Schedule III Part A Para A (13) of the Listing Regulations, approved amendment to align main object clause of Memorandum of Association with pharmaceutical business of the Company, subject to approval of members at the ensuing Annual General Meeting of the Company and Registrar of Companies, Mumbai, Maharashtra.

Pursuant to Regulations 33(3)(c) (ii) and 33(3) (d) of the Listing Regulations enclosed is Audit Report dated 29th May 2018 of CLB & Associates, Chartered Accountants, Statutory Auditors in respect of standalone audited financial results for the quarter and year ended 31st March 2018. We hereby declare that the aforesaid Audit Report is with unmodified opinion.

We wish to state that pursuant to Regulation 47 (1)(b) of the Listing Regulations, standalone audited financial results shall be published in newspapers in format prescribed in Annexure XI pursuant to Sl. No. 3(h) of SEBI Circular bearing no. CIR/CFD/CMD/15/2015 dated 30th November 2015.

The Board of Directors Meeting commenced at 4.00 p.m. and concluded at 6.15 p.m.

Kindly note the above information and acknowledge the receipt.

Yours Faithfully,
For BDH Industries Limited,

Nikita Phatak
Company Secretary
Encl. - As above



STAR EXPORT HOUSE



WHO-GMP Accreditation



ISO 9001:2015

Nair Baug, Akurli Road, Kandivli (E), Mumbai-400 101. INDIA.

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CIN : L40300MH1990PLC059299

BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L40300MH1990PLC059299

Tel. No. - 022 - 8155 1234; Fax No. : 022 - 2886 8349; E-mail : investors@bdhind.com; Website : www.bdhind.com

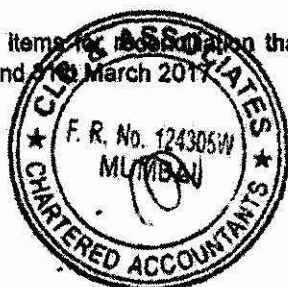
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2018

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	1150.05	1137.41	940.70	4107.47	4463.21
II	Other Income	20.67	16.78	33.38	81.77	124.40
III	Total Income	1170.62	1154.19	974.08	4189.24	4587.61
IV	Expenses					
	(a) Cost of Materials consumed	659.78	676.46	463.06	2590.10	2489.66
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	29.92	(36.58)	0.57	(185.83)	158.54
	(c) Excise Duty	0.00	0.00	25.15	6.39	95.57
	(d) Employee benefits expense	168.45	172.30	173.18	625.21	577.78
	(e) Finance Costs	9.32	4.77	12.48	25.17	34.78
	(f) Depreciation Expenses	16.74	21.08	17.02	75.44	71.65
	(g) Other Expenses	118.54	166.12	178.61	534.99	661.18
	Total expenses	1002.75	1004.15	870.07	3671.47	4089.14
V	Profit before tax (III-IV)	167.87	150.04	104.01	517.77	498.48
VI	Tax expense					
	Current Tax	29.08	30.33	43.25	127.43	172.82
	Deferred Tax	15.79	0.00	(6.42)	13.85	(8.00)
VII	Profit after tax (V-VI)	123.00	119.71	67.18	376.49	333.66
VIII	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income (VII+VIII)	123.00	119.71	67.18	376.49	333.66
X	Paid-up equity share capital (Face value of ₹ 10/- each)	575.73	575.73	575.73	575.73	575.73
XI	Other Equity (Excluding Revaluation Reserves)				2392.87	2188.96
XII	Earnings Per Share (₹) (not annualised except for year ended)					
	- Basic and Diluted	2.14	2.08	1.17	6.54	5.80

Notes :

- 1 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the Audited Financial Results (including figures for the quarter and year ended 31st March, 2017) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 " Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 2 The above Standalone Audited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29th May, 2018. The Statutory Auditors have expressed unmodified opinion.
- 3 The Board of Directors has at its meeting held on 29th May, 2018 recommended dividend of ₹ 2.25/- per equity share of face value of ₹ 10/- each for the year ended 31st March, 2018. The recommended dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 4 Ind AS 101 permits first time adopters to continue with the carrying value for all of its Property, Plant and Equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per previous GAAP and use that as its deemed cost as at the date of transition. Accordingly, the Company has elected to measure all of its Property, Plant and Equipment at their previous GAAP carrying value as at 31st March, 2017.
- 5 There are no items for reclassification that affect net profit of the Company for the quarter and year ended 31st March 2018 and 31st March 2017.



Jayashree Nair

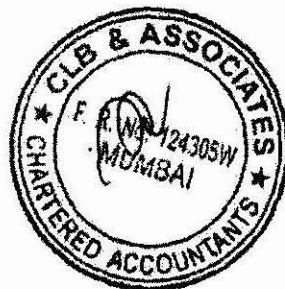


- 6 The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figure upto the third quarter ended 31st December, 2017 and 31st December, 2016 respectively.
- 7 The Government of India has implemented Goods and Service Tax (GST) with effect from 1st July 2017 which replaced Excise Duty and various other Indirect Taxes. In accordance with requirements of Ind AS 18 Revenue from Operations for the quarter and year ended 31st March 2018 is shown net of GST.
- 8 Statement of Standalone Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	
	31-03-2018	31-03-2017
	Audited	Audited
Assets		
1 Non Current Assets		
Property, Plant and Equipment	2,258.67	2,293.97
Other Non Current Assets	9.33	11.49
Total Non-Current Assets	2,268.00	2,305.46
2 Current Assets		
Inventories	626.67	286.30
Financial Assets		
- Trade Receivables	712.16	796.93
- Cash and Cash Equivalents	1,690.85	1,919.37
Other Current Assets	308.56	65.84
Current Tax Assets	83.42	64.71
Total Current Assets	3,421.66	3,133.15
Total Assets	5,689.66	5,438.61
Equity and Liabilities		
3 Equity		
Equity Share Capital	593.94	593.94
Other Equity	2,531.91	2,329.39
Total Equity	3,125.85	2,923.33
4 Non-Current Liabilities		
Financial Liabilities		
- Borrowings	20.00	84.49
Provisions	63.64	79.45
Deferred Tax Liabilities (Net)	17.23	12.97
Other Non-Current Liabilities	64.53	54.53
Total Non-Current Liabilities	155.40	231.44
5 Current Liabilities		
Financial Liabilities		
- Borrowings	732.32	758.24
- Trade Payables	1,608.25	1,392.86
Other Current Liabilities	67.84	132.74
Total Current Liabilities	2,408.41	2,283.84
Total Equity & Liabilities	5,689.66	5,438.61

- 9 The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.
- 10 Previous period figures have been regrouped / rearranged wherever necessary to correspond with the figures of current period.



By order of the Board
For BDH Industries Limited

Jayashree Nair

Jayashree Nair
Chairperson & Managing Director
DIN : 00027467



Place : Mumbai
Date : 29th May, 2018



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
BDH Industries Ltd.
Nair Baug, Akurli Road,
Kandivali(E),
Mumbai-400101


Dear Sir,

1. We have audited the accompanying statement of quarterly financial results (the "Statement") of **BDH Industries Limited** (the "Company"), for the quarter and year to date ended on March 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the Auditing Standard generally accepted in India. Those Standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the year ended March 31, 2018.



The statement includes the result for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date results up to the third quarter of the current financial year which were subject to limited review by us.

For CLB & Associates
Chartered Accountants
FRN 124305W


S. Sarupria
Partner
M. No. 035783
Place: Mumbai
Date: 29.05.2018

