

CLC INDUSTRIES LIMITED

(Formerly known as Spentex Industries Limited)



December 29, 2023

To,

**National Stock Exchange of India
Limited**

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India.

Symbol: SPENTEX

BSE Limited

Listing Compliance Department
Floor 25, P J Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: 521082

Dear Sir / Madam,

Subject - Proceedings of 31st Annual General Meeting of CLC Industries Limited (*formerly known as Spentex Industries Limited*) (“Company”) held on December 29, 2023.

We wish to inform you that the 31st Annual General Meeting (“AGM”) of the Company was held on Friday, December 29, 2023 at 11.00 am, at the registered office of the Company situated at A-60, Okhla Industrial Area Phase II, New Delhi – 110020. In this regard, pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the AGM of the Company attached as Annexure A.

Further, brief profile of statutory auditors appointed at this annual general meeting and the Directors appointed / re-appointed at this AGM are provided at Annexure B.

The AGM was commenced at 11.00 a.m. and concluded at 11.40 a.m.

You are requested to take the above information on your record.

Thank you.

For **CLC Industries Limited**

Bhupendra Singh Rajpal
Chairman & Whole-time Director
(DIN:00311202)

Registered Office: A-60, Okhla INDL Area Phase II, New Delhi, India, 110020
Phone: +91-240 6608663/2473363 | **Fax:** +91-240 2473563 | **Email Id:** ashok.s@manjeetgroup.com
Website: www.spentex.net | **CIN:** L74899DL1991PLC138153

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Annexure A

Proceedings of the 31st Annual General Meeting of the Company held on December 29, 2023.

The 31st Annual General Meeting (“AGM”) of CLC Industries Limited (“the Company”) was held on Friday, December 29, 2023 at 11.00 am, at the registered office of the Company situated at A-60, Okhla Industrial Area Phase II, New Delhi – 110020.

Mr. Bhupendra Singh Rajpal acted as the Chairman of the meeting and thereafter, conducted the proceedings of the meeting.

Mr. Gautam Nandawat and Ms. Satinder Kaur was abstained from this annual general meeting due to pre-occupancy on account of festivals.

Mr. Ajit Kumar, Proprietor, Ajit Kumar & Associates, Practicing Company Secretaries, was appointed as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.

With the consent of the other directors present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2023 were taken as read.

It was informed that the Notice and the Annual Report for FY 2022-23 could be viewed on the website of the Company, as well as BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

The resolutions which were put up for voting at the 31st AGM are provided in Annexure A. All the resolutions set out in the Notice of the AGM, have been approved.

Since BENPOS data were not available as on the date of approval of Annual Report by the directors, the e-voting facility was not provided and the voting at this annual general meeting was carried out through voting by poll.

The Company has provided the facility to the members to attend this annual general meeting by bringing evidence of the membership in the Company in absence of BENPOS details as mentioned above.

The Chairman thereafter moved on to the agenda items as per the Notice dated December 7, 2023, as provided below:

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Sr. No.	Resolution	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended on March 31, 2023 and the reports of the Board of Directors and Auditors Thereon.	Ordinary
2.	To appoint Mr. Bhupendra Singh Rajpal (DIN: 00311202), who retires by rotation and being eligible, has offered himself for reappointment.	Ordinary
3.	To consider and appoint M/s. Ashok R. Majethia & Co. (FRN. 127769W), Chartered Accountants as Statutory Auditors of the Company.	Ordinary
Special Business		
4.	Appointment of Mr. Bhupendra Singh Rajpal as a Chairman & Whole-Time Director.	Special
5.	Appointment of Mr. Sanchit Bhupendra Singh Rajpal as Managing Director of the Company	Special
6.	Appointment of Mr. Gautam Nandawat as an Independent Director of the Company	Ordinary
7.	Appointment of Mrs. Satinder Kaaur as an Independent Woman Director of the Company	Ordinary
8.	To Approve change in Registered Office of the Company from New Delhi to Maharashtra	Special
9.	To approve borrowing powers of the Company under section 180(1) (c) of the Companies Act, 2013	Special
10.	To approve powers of the Board under section 180(1)(a) of the Companies Act, 2013.	Special
11.	Approval of loans, investments, guarantee or security under section 186 of Companies Act, 2013.	Special

All the aforesaid resolutions moved at the annual general meeting were passed with requisite majority.

You are requested to take the above information on your record.

Thank you.

For **CLC Industries Limited**

Bhupendra Singh Rajpal
Chairman & Whole-time Director
(DIN:00311202)

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Annexure B

1. Brief Profile of M/s. Ashok R. Majethia & Co. (FRN. 127769W), Chartered Accountants as Statutory Auditors

Ashok R Majethia & Co., A Chartered Accountants firm formed in the year 2006. The firm is based at Khopoli, Maharashtra providing wide range of services in the field of book-keeping, audit, direct and indirect taxes and advisory to domestic entities. The firm is peer reviewed by the ICAI vide Certificate No. 013183 dated 15th June 2021, the certificate is valid from 01st August, 2021 to 31st July, 2024.

2. Brief Profile of Mr. Bhupendra Singh Rajpal

Mr. Bhupendra Singh Rajpal, aged 64 years is having extensive business background, long standing of over 30 years in Cotton Business and experience of working in multicultural environment. Mr. Rajpal has been successfully leading largest Ginning Company of the country with long track record of growth & success. Started with small Capacity of 0.05 Million Cotton Bales per annum in 1982, built largest ginning capacity of the country with 2.10 Million Cotton Bales per annum and now holding significant market share in the Domestic & Export Cotton Trade. He has developed capabilities to assess market feelings, price trend and its possible impacts on the business, which enables the group companies to achieve their present status. He is considered to be a prudent cotton selector.

Manjeet Cotton Private Limited (“MCPL”) was founded by Mr. Bhupendra Singh Rajpal and currently he is holding the position as Chairman and Managing Director in MCPL. Manjeet Cotton Private Limited (“MCPL”) was one of the successful Resolution Applicant in respect of the Company where MCPL submitted Resolution Plan pursuant to an invitation by the Resolution Professional for the Corporate Insolvency Resolution Process initiated against the Company. Further, the Resolution Plan submitted by Resolution Applicant was approved by Hon’ble the National Company Law Tribunal, Principal Bench, New Delhi, vide its order dated May 12, 2023.

3. Brief Profile of Mr. Sanchit Bhupendra Singh Rajpal

Mr. Sanchit Bhupendra Singh Rajpal aged 36 is having experience of more than 10 years in cotton trade. Mr. Sanchit joined business after completing Masters in FMB (Family Managed Business) from SP Jain Institute of management in 2007. He is responsible for the group sales & marketing & is heading exports arm of the group which now has a substantial share in country’s cotton export trade. He has been awarded recently with the young achiever award (Marathwada Region) by Dainik Bhaskar group (A leading National Daily)

With over 3 decades of presence in Cotton Processing & Trading Business, “Manjeet Group” is the largest operating player in private sector in the Cotton Trade holding dominant share in domestic and export business. The group belongs to Rajpal family predominantly engaged in the cotton manufacturing & trading business of collaboration and continuous learning.

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4. **Brief Profile of Mr. Gautam Nandawat**

Mr. Gautam Nandawat aged 66 years, is having 18 years of industrial experience including as Chief Executive and Commercial Director in Steel and Paper Industry. Mr. Gautam Nandawat is a Chartered Accountant and holding Certificate of Practice since 1980. He has also completed his Professional course of Company Secretary. He has completed his Diploma in Information System Audit (ISA) by ICAI Certification in Ind-AS by ICAI. Mr. Nandawat was a President of Chamber of Marathwada Industries and Agriculture (CMIA) for a period of 2004-05. Also, he was a Chairman of the Aurangabad Branch of the Institute of Chartered Accountants of India for two consecutive years. He was a director in in Black Box Networking Services Pvt Ltd. and Bonatrans India Pvt. Ltd.

5. **Brief Profile of Mrs. Satinder Kaaur**

Mrs. Satinder Kaaur aged 41, is a highly accomplished and seasoned Financial Advisor and Trainer with an illustrious 12 years tenure in the financial industry. Mrs. Satinder Kaaur has completed her Bachelor's in Commerce from Mumbai University in the year 2002. She is a Certified Financial Planner. Mrs. Satinder Kaaur has delivered comprehensive financial planning services to discerning clients, meticulously analyzing their financial circumstances, and tailoring bespoke investment strategies aligned with their distinct financial objectives. She has Offered expert counsel on retirement planning, investment management, tax planning, estate planning, and risk management, effectuating a holistic approach to safeguard clients' financial well-being. She has also executed precise investment trades, diligently monitored portfolios, and furnished regular performance reports to clients, ensuring transparency and alignment with their financial aspirations. She had conducted an array of high-impact seminars, workshops, and personalized training sessions, facilitating enhanced financial literacy and promoting best practices in financial management. She had cultivated enduring client relationships, bolstering trust and loyalty through consummate customer service and unwavering support. She had nurtured and mentored team members, fostering an environment.

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