

Brand that sets
the Standard



KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.
Tel. : +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • E-mail : sales@kayceeindustries.com
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

October 31, 2023

To,
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,
I Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 504084

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Our letter dated October 04, 2023

This is to inform in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations") and with reference to our letter referred above that the Board of Directors of the Company at their meeting held today i.e. October 31, 2023, considered and approved Un-audited Financial Results as required under Regulations 33 of SEBI (LODR) Regulations for the Quarter and Half Year ended September 30, 2023 together with the Limited Review report of the Statutory Auditor of the Company.

Enclosed herewith above approved Un-audited Financial Results along with the Limited Review Report of the statutory auditor for your records and dissemination to the stakeholders. A copy of the same will be uploaded on the Company's website <http://www.kayceeindustries.com>.

Further, Pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The Meeting commenced at 12.00 Noon. and closed at 1.50 P.M.

The above is for information and dissemination to the public at large.

For Kaycee Industries Limited



Mohit Premchand Dubey
Company Secretary & Compliance Officer
ACS 67363

Encl: As above

KAYCEE INDUSTRIES LIMITED

Regd office : Old Kamani Chmahers, 32- Ramjibhai Kamani Marg, Ballard estate Mumbai - 400001.

CIN NO : L70102MH1942PLC006482

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In Lakhs) except Earnings per share

PARTICULARS	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1 Revenue From Operation (Net)	1177.49	1131.24	1026.32	2308.73	2034.19	4177.56
Other Income	16.54	15.19	13.04	31.73	28.07	56.62
Total Income	1194.03	1146.43	1039.36	2340.46	2062.26	4234.18
2 Expenditure:						
a) Cost of Material Consumed	799.58	692.75	669.33	1492.33	1344.87	2644.06
b) Change in Inventory of Finished goods, WIP	(61.16)	12.74	(21.48)	(48.42)	(62.52)	(14.51)
c) Employees Benefit expenses	107.65	106.56	111.49	214.21	222.96	421.80
d) Finance Cost	10.40	10.94	0.98	21.34	2.27	6.21
e) Depreciation and amortisation expenses	26.45	25.71	7.82	52.16	15.50	48.99
f) Other Expenditure	179.49	171.83	151.88	351.32	305.99	650.09
Total Expenses	1062.41	1020.53	920.02	2082.94	1829.07	3756.64
3 Profit/(Loss) before exceptional items and tax (1 - 2)	131.62	125.90	119.34	257.52	233.19	477.54
4 Less :- Exceptional Items	0.00	0.00	0.00	0.00	0.00	(1.51)
5 Profit/(Loss) before Tax (3-4)	131.62	125.90	119.34	257.52	233.19	479.05
6 Income Tax expenses						
a) Current Tax	33.12	31.69	30.58	64.81	59.23	122.21
b) Deferred Tax	(1.43)	7.30	(0.57)	5.87	(1.27)	7.40
Total Tax Expenditure (6a + 6b)	31.69	38.99	30.01	70.68	57.96	129.61
7 Net Profit /(Loss) for the period from Continuing Operations (5 - 6)	99.93	86.91	89.33	186.84	175.23	349.44
8 Net Profit /(Loss) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit /(Loss) for the period before Minority Interest and Associate share of profit & Loss	99.93	86.91	89.33	186.84	175.23	349.44
11 Other Comprehensive Income						
A (i)Items that will not be reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	3.40
(ii)Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	(0.85)
B (i)Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii)Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	2.55
12 Total Comprehensive Income/(Loss) (10 + 11)	99.93	86.91	89.33	186.84	175.23	351.99
13 Paid-up Equity share capital (Face Value of Rs.100 per share)	63.47	63.47	63.47	63.47	63.47	63.47
14 Other Equity	2,062.88	2,001.03	1,737.37	2,062.88	1,737.37	1,914.12
15 Basic and Diluted Earnings per share (of Rs. 100/- each) not annualized	157.44	136.93	140.74	294.38	276.08	550.56



Notes

1 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. [SEBI (LODR) Regulations, 2015] as amended

2 The above statement of standalone financial results were reviewed and recommended by the Audit Committee of the Board on 31st October, 2023 and subsequently approved by the Board of Directors at their meeting held on 31st October 2023. The Statutory auditors have carried out a limited review of the results for the quarter ended September 30, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified report on the above results.

3 In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the above unaudited standalone financial results of the company are posted on the company's website www.kayceeindustries.com and on the website of BSE www.bseindia.com where the company's shares are listed


4 The company is engaged in manufacture of Electrical installation products which is considered to be the only reportable business segment as per INDAS 108 "Segment Reporting".

5 The previous periods' figures have been re-grouped and re-classified wherever required to conform to current periods' classification.

MUMBAI
Dated : 31st October 2023



FOR KAYCEE INDUSTRIES LIMITED


JITENDRA VAKHARIA
DIRECTOR
DIN NO.00047777



KAYCEE INDUSTRIES LIMITED

Regd office : Old Kamani Chambers, 32- Ramjibhai Kamant Marg, Ballard estate Mumbai - 400001.
CIN NO : L70102MH1942PLC006482

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

SR NO	PARTICULARS	As on 30.09.2023 (Unaudited)	As on 31.03.2023 (Audited)
ASSETS			
1	Non-Current Assets		
	(a) Property, Plant and Equipment	155.72	128.44
	(b) Right of Use assets	572.42	609.18
	(c) Intangible Assets	2.80	3.50
	(d) Capital Work in Progress	41.75	
	(e) Financial Assets		
	(i) Investments	0.10	0.10
	(ii) Others	25.00	0.00
	(f) Deferred Tax Asset (Net)	0.00	0.00
	(g) Other Non-current Assets	27.60	35.83
	Sub total	835.39	777.05
2	Current Assets		
	(a) Inventories	485.15	375.05
	(b) Financial Assets		
	ii) Trade Receivables	1393.50	1263.67
	iii) Cash and Cash Equivalents	115.51	123.62
	iii) Other Bank Balances	388.94	348.94
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	49.37	27.47
	Sub total	2432.47	2138.75
	TOTAL ASSETS	3267.86	2915.80
EQUITY AND LIABILITIES			
EQUITY			
	(a) Equity Share Capital	63.47	63.47
	(b) Other Equity	2062.88	1914.12
	Total Equity	2126.35	1977.59
LIABILITIES			
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Lease Liability	388.81	413.43
	b) Provisions	18.27	14.27
	c) Deferred tax Liability (Net)	14.61	8.74
	d) Other Non-current Liabilities	25.97	25.07
	Sub total	447.66	461.51
2	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Lease Liability	47.52	44.45
	iii) Trade Payable		
	<i>Due of Small enterprises and micro enterprises</i>	117.65	112.60
	<i>Due of Creditors other than small enterprises and micro enterprises</i>	336.85	230.93
	iii) Other Financial Liabilities	5.00	5.00
	(b) Other Current Liabilities	153.39	68.15
	(c) Provisions	13.46	10.50
	(d) Current Tax Liabilities (Net)	19.98	5.07
	Sub total	693.85	476.70
	TOTAL EQUITY AND LIABILITIES	3267.86	2915.80

FOR KAYCEE INDUSTRIES LIMITED

JITENDRA VAKHARIA
DIRECTOR
DIN NO - 00047777



MUMBAI
Dated : 31st October 2023



K. J. J. J.

KAYCEE INDUSTRIES LIMITED

Regd office : Old Kamani Chmabers, 32- Ramjibhai Kamani Marg, Ballard estate Mumbai - 400001.

CIN NO : L70102MH1942PLC006482

CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023 (STANDALONE)

(Rs. In Lakhs)

	Half Year Ended	
	30th September 2023	30th September 2022
A. Cash Flow From Operating Activities		
Net Profit/(Loss) Before Tax	257.52	233.19
Adjusted for		
Depreciation	52.16	15.50
Interest received	(10.97)	(6.87)
Dividend received	(0.02)	(0.02)
Other Comprehensive Income/(Expenses)	-	-
(Profit)/Loss on sale of Assets	-	-
Interest Charged	21.35	10.88
Operating profit before working capital changes	320.04	244.07
Adjustments for:		
Trade and Other receivables	(129.83)	(129.59)
Inventories	(110.10)	(99.66)
Other Current assets	(38.67)	(14.15)
Trade payable / Other Liabilities	204.08	0.91
Cash generated from operations	(74.52)	(242.49)
Direct taxes Paid	245.52	1.58
Net cash flow before extra ordinary items	(49.91)	(42.35)
Prior Period	195.61	(40.77)
NET CASH FROM OPERATING ACTIVITIES (A)	195.61	(40.77)
B. Cash flow from investing activities		
Inflow		
Interest received	10.97	6.87
Dividend received	0.02	0.02
(Profit)/Loss on sale of Assets	-	-
Increase/(Decrease) in Other Bank Balances	(40.00)	(9.46)
Purchase of fixed assets	(93.72)	(9.53)
NET CASH USED IN INVESTING ACTIVITIES (B)	(122.73)	(12.10)
C. Cash flow from financing activities		
Inflow		
Increase/(Decrease) in bank borrowing -NET	-	34.85
Outflow		
Lease Liability	(21.56)	(31.74)
Dividend paid	(38.08)	(2.27)
Interest paid	(21.35)	(2.27)
NET CASH USED IN FINANCING ACTIVITIES (C)	(80.99)	0.84
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)	(8.11)	(52.03)
CASH & CASH EQUIVALENTS-OPENING BALANCE	123.62	61.36
CASH & CASH EQUIVALENTS-CLOSING BALANCE	115.50	9.32

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7, Statement of Cash Flow

MUMBAI

Dated : 31st October 2023

FOR KAYCEE INDUSTRIES LIMITED

JITENDRA VAKHARIA

DIRECTOR

DIN NO - 00047777



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR-TO-DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report To

The Board of Directors of
Kaycee Industries Limited, Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Kaycee Industries Limited ("the Company") for the quarter ended 30 September 2023 and the year-to-date results for the period April 1, 2023 to September 30, 2023 ("the Statement") being submitted by Company to the Stock Exchange pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 ("the Circular").

2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "*Interim Financial Reporting*", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

R.SUBRAMANIAN AND COMPANY LLP
(Formerly known as R. Subramanian and Company)
Chartered Accountants

No.6, Krishnaswamy Avenue
Luz, Mylapore, Chennai 600 004
Phone: 24992261 / 24991347 / 24994231
Fax:91-044-24991408
E.Mail ID: rs@rscompany.co.in
Website : www.rscompany.co.in
LLPIN: AAG-3873

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards ('Ind AS') prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R Subramanian and Company LLP
Chartered Accountants

Firm Registration No. 004137S/S200041

KARTIK

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Kartik Subramanian

Partner

Membership Number: 209698

Unique Document Identification Number (UDIN): 23209698BGUQYV4478

Place : Mumbai

Date : 31 Oct 2023