



KUNSTSTOFFE INDUSTRIES LIMITED

CIN: L65910MH1985PLC037998

Manufacturers of: Spiral HDPE/PP Pipes, Tanks & Chemical Vessels

Regd. Office: Kiran Building, 128, Bhaudaji Road, Matunga (E), Mumbai – 400019.

Tel: 022-24082689 / 90 Website: www.kunststoffeindia.com Email: kunststoffe@kunststoffeindia.com

Date: 03rd November, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code - 523594 -Kunststoffe Industries Limited

Sub.: Submission of Standalone Financial Results for the 2nd quarter and half year ended 30th September, 2023.

Dear Sir/Madam,

This is further to our letter dated 26th October, 2023, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2023.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2023.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 2nd quarter and 6 months ended 30th September, 2023.
Please find enclosed herewith a copy of the Unaudited Standalone Financial Results for the 2nd quarter and 6 months ended 30th September, 2023 along with the copy of the Limited Review Report.
3. Considered Share Capital Audit Report, Reports of various committees, Investors complaints and other reports.

The Board Meeting commenced at 11.30 a.m. and concluded at 12.00 p.m.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Kunststoffe Industries Limited**

Padmini Ravindran
Company Secretary
Membership No - F5134
Encl:

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30.09.2023

PARTICULARS						(Rs. In Lakhs)
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	323.59	326.35	228.72	649.94	574.41	1,253.69
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	323.59	326.35	228.72	649.94	574.41	1,253.69
2. Other Income	12.26	12.83	9.74	25.09	13.07	36.18
3. Total Income	335.86	339.19	238.46	675.04	587.48	1,289.87
4. Expenses						
a) Cost of material consumed	223.75	217.68	144.53	441.43	381.14	770.51
b) Purchases of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods & work-in-process and stock-in-trade	(5.60)	(8.08)	(2.82)	(13.68)	(21.24)	(4.42)
d) Employee benefits expenses	37.05	49.74	32.28	86.79	64.28	134.16
e) Depreciation and amortisation expense	3.54	2.94	1.79	6.48	3.58	11.74
f) Finance Cost	-	-	-	-	-	-
g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	38.83	39.33	27.02	78.16	70.89	198.70
TOTAL EXPENSES	297.58	301.60	202.80	599.19	498.65	1,110.70
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	38.28	37.59	35.66	75.85	88.83	179.17
6. Exceptional items	-	-	-	-	-	1.15
7. Profit / (loss) from operations before extra	38.28	37.59	35.66	75.85	88.83	180.32
8. Extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	38.28	37.59	35.66	75.85	88.83	180.32
10. Tax expense						
Current tax	9.95	9.78	9.27	19.73	23.09	42.50
Deferred tax (credit) /charge	-	-	(1.62)	-	(1.62)	1.67
Income Tax of Earlier Year	-	-	-	-	-	(1.20)
	9.95	9.78	7.65	19.73	21.47	42.97
11. Net Profit/(loss) from continuing activities after tax	28.33	27.81	28.01	56.14	67.36	137.36
12. Profit /(loss) from discounting operations before tax	-	-	-	-	-	-
13. Tax expenses of discounting operations	-	-	-	-	-	-
14. Net Profit /(loss) from discounting operations after tax	-	-	-	-	-	-



15. Net Profit / (Loss) for the period	28.33	27.81	28.01	56.14	67.36	137.36
16. Share of profit / (loss) of associates*	-	-	-	-	-	-
17. Minority interest *	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	28.33	27.81	28.01	56.14	67.36	137.36
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
(Total 19)	28.33	27.81	28.01	56.14	67.36	137.36
20. Total Comprehensive Income for the period (18 + 19)	28.33	27.81	28.01	56.14	67.36	137.36
(Comprising profit (loss) and other comprehensive income for the period)						
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00	689.00	689.00
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	214.45
23. i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.41	0.40	0.41	0.81	0.98	1.99
(b) Diluted	0.41	0.40	0.41	0.81	0.98	1.99
23. ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.41	0.40	0.41	0.81	0.98	1.99
(b) Diluted	0.41	0.40	0.41	0.81	0.98	1.99

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Shetty
Soniya P. Shetty
Managing Director
DIN: 02658794



Place: Mumbai
Date: 03-11-2023.

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.

CIN NO.: L65910MH1985PLC037998

Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 03.11.2023. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and half year ended on 30.09.2023.
2. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
3. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai

Date: 03.11.2023.

KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhaudaji Road, Matunga (East), Mumbai - 400 019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2023

STANDALONE


(Rs. In Lacs)

Statement Of Assets & Liabilities		Half Year Ended 30 September, 2023 (Unaudited)	Year Ended 31 March, 2023 (Audited)
1	Non-current assets		
	Property, plant and equipment	420.456	408.394
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	420.456	408.394
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	420.456	408.394
	Deferred tax assets (net)	8.068	8.068
	Other non-current assets	0.000	0.000
	Total non-current assets	428.524	416.462
2	Current assets		
	Inventories	195.684	163.422
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	117.467	125.789
	Cash and cash equivalents	6.381	3.222
	Bank balance other than cash and cash equivalents	541.719	577.551
	Advances, current	5.994	4.224
	Other current financial assets	25.726	21.557
	Total current financial assets	892.972	895.765
	Current tax assets (net)	-0.024	-0.178
	Other current assets	0.000	0.000
	Total current assets	892.949	895.587
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	1321.472	1312.049



Equity and liabilities		
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	689.000
	Other equity	321.823
	Total equity attributable to owners of parent	1010.823
	Non controlling interest	0.000
	Total equity	1010.823
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0.000
	Trade payables, non-current	0.000
	Other non-current financial liabilities	0.000
	Total non-current financial liabilities	0.000
	Provisions, non-current	0.000
	Deferred tax liabilities (net)	0.000
	Deferred government grants, Non-current	0.000
	Other non-current liabilities	0.000
	Total non-current liabilities	0.000
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0.000
	Trade payables, current	306.850
	Other current financial liabilities	3.799
	Total current financial liabilities	310.649
	Other current liabilities	0.000
	Provisions, current	0.000
	Current tax liabilities (Net)	0.000
	Deferred government grants, Current	0.000
	Total current liabilities	310.649
	Total Equity And Liabilities	1321.472

For and on behalf of the Board of Directors
Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 03-11-2023.

KUNSTSTOFFE INDUSTRIES LIMITED**Cash Flow Statement for the Half year ended 30th September, 2023**

Particulars	30.09.2023	31.03.2023
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	56.14	137.36
Adjustments for:		
Depreciation and amortisation	6.48	11.74
Provision for Income Tax (Net of Deferred Tax Asset)	19.73	44.17
Interest Income	(18.55)	(23.36)
Operating profit / (loss) before working capital changes	63.79	169.91
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(32.26)	(10.47)
Trade receivables	8.32	(92.74)
Other current assets	(5.94)	12.71
	33.91	79.40
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(44.53)	(37.03)
Other current liabilities	(2.18)	(20.07)
Cash Generated form Operations	(12.80)	22.31
Interest Paid	-	-
Cash Before Extraordinary Items	(12.80)	22.31
Cash flow from extraordinary items		
Cash generated from operations	(12.80)	22.31
Net income tax (paid) / refunds	(19.88)	(40.64)
Net cash flow from / (used in) operating activities (A)	(32.69)	(18.33)
B. Cash flow from investing activities		
Purchase/Sale of Fixed Assets	(18.54)	(36.12)
- Others	18.55	23.36
Net cash flow from / (used in) investing activities (B)	0.01	(12.76)
C. Cash flow from financing activities		
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(32.67)	(31.10)
Cash and cash equivalents at the beginning of the year	580.77	611.87
Cash and cash equivalents at the end of the year	548.10	580.77

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Sheth
Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 03.11.2023