14th February 2019

To
The General Manager,
Listing Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting – Regulation 30 of SEBI (LODR) Regulations, 2015
Ref: Company Scrip Code: 530713

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Wednesday, 14th February 2019 at 4:00 P.M. at the Corporate office of the Company interalia considered and approved the following:

1. Unaudited Financial results for the quarter ended 31st December 2018 along with copy of Limited Review Report.
2. Accepted the resignation of Statutory Auditor Firm M/S Naresh Dinesh & Associates (Regn. No. 140097W)
3. Appointed the Statutory Auditor Firm M/S. Ramesh Athasniya & Company (Regn. No. 007480S
4. Scheduled the EGM date on 18th March 2019 for approval of the new statutory auditor and any other business.

Thanking You,
For **Ajel Limited**

AJEL LIMITED

Srinivasa Reddy Arikatla
Director
DIN: 01673552