



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.

Ph : (02162) 265084 Telefax : (02162) 265329. E-mail: kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Ref. No. KPPL/BSE/ 54/2023-24.

Date: March 7, 2024

To
The Secretary,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Maharashtra, India

Dear Sir/Madam,


Sub: Corrigendum to the notice of Extra Ordinary General Meeting of the Company scheduled to be held on Monday, March 18, 2024. (Scrip Code: 530255)

We draw your attention to the intimation dated February 21, 2024, about Notice of Extra Ordinary General Meeting dated February 19, 2024, for convening Extra Ordinary General Meeting of our Company "Kay Power and Paper Ltd", to be held on Monday, March 18, 2024, at 03:00 P.M. at the Registered Office of the Company at Gat No. 454/457, Village Borgaon, Tal. /Dist. Satara - 415519, Maharashtra. Please find enclosed the corrigendum to the notice which is self-explanatory.

A corrigendum is being issued to inform the shareholders/beneficial owners of the Company regarding amendment in Item No. 2 in point (h) (k) (r) of Explanatory Statement of the said Notice of EGM. A copy of the detailed corrigendum is enclosed herewith.

Except as detailed in the attached corrigendum, all other terms, and contents of the Notice of EGM dated February 19, 2024, shall remain unchanged. This corrigendum will also be available on the Website of the Company www.kaypowerandpaper.com. This is for your information and records.

For Kay Power and Paper Ltd


Sagar Mohite
Company Secretary &
Compliance Officer



Enclosed as above.



KAY POWER AND PAPER LIMITED

Reg off:- Gat No. 454/457, Village Borgaon, Tal./Dist. Satara - 415 519

Website- www.kaypowerandpaper.com, Email- kppl.secretarial@gmail.com

Ph: 02162- 265084 CIN- L21099MH1991PLC061709

CORRIGENDUM TO THE NOTICE OF EXTRA ORDINARY GENERAL MEETING TO BE HELD ON MONDAY, MARCH 18, 2024

To,

The Member of the Kay Power and Paper Limited

This is in reference to the Notice of Extra-ordinary General Meeting dated February 19, 2024, which was already emailed to all the shareholders of the Company on February 21, 2024, together with Explanatory Statement to the members of the Company, scheduled to be held on Monday, March 18, 2024, at 03:00 P.M. at the Registered Office of the Company at Gat No. 454/457, Village Borgaon, Tal./Dist. Satara - 415519, Maharashtra, pursuant to the applicable provisions of the Companies Act, 2013 ("Companies Act"), read with applicable rules of the Companies (Management and Administration) Rules, 2014 ("Rules"), (including any statutory modification or re-enactment thereof, for the time being in force), Secretarial Standard on General Meetings ("SS-2"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws and regulations.

The Company through this corrigendum ("Corrigendum") wishes to draw stakeholders/shareholders attention regarding certain following alterations/modifications in the said Notice:

Revision in the pre and post shareholding of proposed Allottee:

Name of Allottee	Pre- Issue Shareholding		Number of Warrants to be issued	Post- Issue Shareholding (Presuming full conversion of Warrants) #	
	No. of Shares	% of holding		No. of Shares	% of holding
Rama Nand Gupta	16,000	0.15%	2,00,000	2,16,000	0.59%

All other particulars such as issue size, issue price, total number of warrants proposed in non-promoters, public and all other details remains unchanged. Consequent to above, the changes has also been done at respective places.

For the sake of utmost clarity and have better understanding, the revised Point (h) (k) and (r) of the Explanatory Statement to the item No. 2 related to issue and Allotment of warrants convertible into equity shares to the proposed allottees on a Preferential Basis through private placement offer letter, are reproduced after incorporating all the above changes as follows:

(h) Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees, the percentage of post preferential issues that may be held by them and change in control, if any, in the issuer consequent to the preferential issues:

Sr. No.	Name of the Proposed Allottees	Category	Ultimate Beneficial Owner	Pre- Issue Shareholding		Number of Warrants to be issued	Post- Issue Shareholding (Presuming full conversion of Warrants) #	
				No. of Shares	% of holding		No. of Shares	% of holding
1.	Kay Nitroxigen Private Limited	Promoter Group	Niraj Chandra	Nil	Nil	73,00,000	73,00,000	19.98%
2.	Chandra Trading and Investment Private Limited	Promoter Group	Deepa Agarwal	17,646	0.17%	71,00,000	71,17,646	19.48%
3.	Aryan Malik	Non – Promoter	Not Applicable	Nil	Nil	8,00,000	8,00,000	2.19%
4.	Ranjan P Budhiraja	Non – Promoter	Not Applicable	Nil	Nil	2,00,000	2,00,000	0.55%
5.	Rishab Kankaria HUF	Non - Promoter	Rishab Kankaria	Nil	Nil	1,00,000	1,00,000	0.27%
6.	Atul Saluja HUF	Non - Promoter	Atul Saluja	Nil	Nil	4,00,000	4,00,000	1.09%
7.	Tanya Kukreja	Non - Promoter	Not Applicable	Nil	Nil	4,00,000	4,00,000	1.09%
8.	Anil Kumar Behl	Non - Promoter	Not Applicable	Nil	Nil	8,00,000	8,00,000	2.19%
9.	Rama Nand Gupta	Non - Promoter	Not Applicable	16,000	0.15%	2,00,000	2,16,000	0.59%
10	Atul Kumar Agarwal	Non - Promoter	Not Applicable	Nil	Nil	4,00,000	4,00,000	1.09%
11.	Anu Khurana	Non - Promoter	Not Applicable	Nil	Nil	2,00,000	2,00,000	0.55%
12.	Pankaj Mittal	Non - Promoter	Not Applicable	Nil	Nil	2,00,000	2,00,000	0.55%
13.	Mayank Mittal	Non - Promoter	Not Applicable	Nil	Nil	2,00,000	2,00,000	0.55%
14.	Dhananjay Malik	Non - Promoter	Not Applicable	Nil	Nil	4,00,000	4,00,000	1.09%
15.	Lalit Malik	Non - Promoter	Not Applicable	Nil	Nil	6,00,000	6,00,000	1.64%
16.	Shyam Mohan Gupta	Non - Promoter	Not Applicable	Nil	Nil	4,00,000	4,00,000	1.09%
17.	Shyam Taparia	Non - Promoter	Not Applicable	Nil	Nil	2,00,000	2,00,000	0.55%

18.	Tilokchand Taparia	Non - Promoter	Not Applicable	Nil	Nil	50,000	50,000	0.14%
19.	Rohan Rajesh	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%
20.	Rushabh Prakash Shah	Non - Promoter	Not Applicable	Nil	Nil	50,000	50,000	0.14%
21.	Kavin Prakash Shah	Non - Promoter	Not Applicable	Nil	Nil	50,000	50,000	0.14%
22.	Striker Sports Academy Private Limited	Non - Promoter	Piyanshu Sharma & Puneet Bhawaker	Nil	Nil	4,00,000	4,00,000	1.09%
23.	Gopal Agarwal	Non - Promoter	Not Applicable	Nil	Nil	4,00,000	4,00,000	1.09%
24.	Rama Paul	Non - Promoter	Not Applicable	Nil	Nil	3,00,000	3,00,000	0.82%
25.	Suchita Tandon	Non - Promoter	Not Applicable	Nil	Nil	3,00,000	3,00,000	0.82%
26.	Babitha	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%
27.	Dhruvil Nimesh Joshi	Non - Promoter	Not Applicable	Nil	Nil	2,00,000	2,00,000	0.55%
28.	Chetna Kankaria	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%
29.	Dilip Kumar Lalwani Sons	Non - Promoter	Dilip Kumar Lalwani	Nil	Nil	1,00,000	1,00,000	0.27%
30.	Aarti Mangal	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%
31.	B Rajesh HUF	Non - Promoter	B Rajesh	Nil	Nil	1,00,000	1,00,000	0.27%
32.	Urmila Kankaria	Non - Promoter	Not Applicable	Nil	Nil	2,00,000	2,00,000	0.55%
33.	Deepak Lodha HUF	Non - Promoter	Deepak Lodha	Nil	Nil	1,00,000	1,00,000	0.27%
34.	Suresh H Luniya	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%
35.	Sushila S Luniya	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%
36.	K Sandeep	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%
37.	Anil Kumar Daga	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%
38.	Atul Khosla	Non - Promoter	Not Applicable	Nil	Nil	2,00,000	2,00,000	0.55%
39.	Sahil Jain HUF	Non - Promoter	Sahil Jain	Nil	Nil	2,00,000	2,00,000	0.55%
40.	Ashish Gyan Jain	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%
41.	Dhanush D Surana	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%

42.	Nitin	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%
43.	Anita	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%
44.	Pavan Kumar Garg	Non - Promoter	Not Applicable	Nil	Nil	2,00,000	2,00,000	0.55%
45.	BGP 11 Analytics Private Limited	Non - Promoter	Dinesh Pareekh	Nil	Nil	16,00,000	16,00,000	4.38%
46.	Fintellectual Advisors LLP	Non – Promoter	Kumud Kiran	Nil	Nil	50,000	50,000	0.14%
47.	Anju Munjal	Non - Promoter	Not Applicable	Nil	Nil	2,00,000	2,00,000	0.55%
48.	Vaibhav Munjal	Non - Promoter	Not Applicable	Nil	Nil	1,00,000	1,00,000	0.27%

Assuming full conversion of Warrants.

As a result of the proposed preferential issue of Warrants and upon conversion of such Warrants, there will be no change in the control or management of the Company. However, there will be corresponding changes in the shareholdings of the promoter & promoter group and public shareholding consequent to preferential allotment.

(k) Shareholding pattern pre and post preferential issue would be as follows:

Sr. No.	Category	Pre-Issue Shareholding		Post Issue Shareholding (Presuming full conversion of warrants)#	
		No. of equity shares held	% of Shares	No. of equity shares held	% of Shares
A	Promoter & Promoter Group Shareholding				
A1	Indian Promoter	47,69,746	44.83%	1,91,69,746	52.46%
A2	Foreign Promoter	-	-	-	-
	Sub Total (A)	47,69,746	44.83%	1,91,69,746	52.46%
B	Public Shareholding				
B1	Institutions	0	0.00%	0	0.00%
B2	Institutions (Domestic)				
	Mutual Funds	0	0.00%	0	0.00%
B3	Institutions (Foreign)	0	0.00%	0	0.00%
B4	Central Government/ State Government(s)/ President of India	0	0.00%	0	0.00%
B5	Non-Institutions				
	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	23,37,177	21.97%	23,21,177	6.35%
	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	24,52,780	23.05%	1,09,18,780	29.88%

	Non Resident Indians (NRIs)	1,26,877	1.19%	1,26,877	0.35%
	Foreign Companies	3,500	0.03%	3,500	0.01%
	Bodies Corporate	7,33,342	6.89%	27,33,342	7.48%
	Any Other (specify)	2,16,578	2.04%	12,66,578	3.47%
	Sub Total B= B1+B2+B3+B4+B5	58,70,254	55.17%	1,73,70,254	47.54%
	Total Shareholding(A+B)	1,06,40,000	100.00%	3,65,40,000	100.00%

(r) The percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue

Sr. No.	Name of proposed allottees	Percentage of post preferential issue full of conversion (Presuming Warrants)
1.	Kay Nitroxigen Private Limited	19.98%
2.	Chandra Trading and Investment Private Limited	19.48%
3.	Aryan Malik	2.19%
4.	Ranjan P Budhiraja	0.55%
5.	Rishab Kankaria HUF	0.27%
6.	Atul Saluja HUF	1.09%
7.	Tanya Kukreja	1.09%
8.	Anil Kumar Behl	2.19%
9.	Rama Nand Gupta	0.59%
10.	Atul Kumar Agarwal	1.09%
11.	Anu Khurana	0.55%
12.	Pankaj Mittal	0.55%
13.	Mayank Mittal	0.55%
14.	Dhananjay Malik	1.09%
15.	Lalit Malik	1.64%
16.	Shyam Mohan Gupta	1.09%
17.	Shyam Taparia	0.55%
18.	Tilokchand Taparia	0.14%
19.	Rohan Rajesh	0.27%
20.	Rushabh Prakash Shah	0.14%
21.	Kavin Prakash Shah	0.14%
22.	Striker Sports Academy Private Limited	1.09%
23.	Gopal Agarwal	1.09%
24.	Rama Paul	0.82%
25.	Suchita Tandon	0.82%
26.	Babitha	0.27%
27.	Dhruvil Nimesh Joshi	0.55%
28.	Chetna Kankaria	0.27%
29.	Dilip Kumar Lalwani Sons	0.27%
30.	Aarti Mangal	0.27%
31.	B Rajesh HUF	0.27%
32.	Urmila Kankaria	0.55%
33.	Deepak Lodha HUF	0.27%
34.	Suresh H Luniya	0.27%
35.	Sushila S Luniya	0.27%
36.	K Sandeep	0.27%
37.	Anil Kumar Daga	0.27%
38.	Atul Khosla	0.55%

39.	Sahil Jain HUF	0.55%
40.	Ashish Gyan Jain	0.27%
41.	Dhanush D Surana	0.27%
42.	Nitin	0.27%
43.	Anita	0.27%
44.	Pavan Kumar Garg	0.55%
45.	BGP 11 Analytics Private Limited	4.38%
46.	Fintellectual Advisors LLP	0.14%
47.	Anju Munjal	0.55%
48.	Vaibhav Munjal	0.27%

Accordingly, this corrigendum is being issued to the member and all other concerned Stakeholders. The corrigendum to the notice of EGM, being an integral part of the Notice dated February 19, 2024, is also available on Company's website www.kaypowerandpaper.com and website of Stock Exchange i.e. www.bseindia.com. Members are requested to read the notice of EGM along with this corrigendum.

**By Order of the Board of Directors
For Kay Power and Paper Limited**

Sd/-

**Niraj Chandra
Chairman & Managing Director
DIN: - 00452637**

Place: Satara

Date: March 07, 2024