

Date: 08th February, 2024

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manager
Bandra Kurla Complex
“Exchange Plaza”
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHPNG

Dear Sir/Madam,

Subject: Comments of the Board Members for the fine levied pertaining to delayed compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is with respect to the Exchange’s letters / mails received by the Company for Delayed compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to the disclosures of Related Party Transactions on a consolidated basis for quarter and half year ended September 30, 2023.

The Board Members in their Meeting held today i.e., 08th February, 2024 discussed the fine levied by the Exchanges’ [i.e., BSE Limited, National Stock Exchange of India Limited]. As per the requirement of the Exchanges’ below are the comments of the Board Members on the same:

“The Board Members took the cognizance of the fine levied by the Exchanges and stated that more care should be taken while undertaking compliances in future.”

The Company has paid the relevant fine as levied by the BSE, National Stock Exchange of India Limited within the relevant time-line. Also, Company has applied for the waiver of fine vide application dated December 18, 2023.

This is for your kind information and records.

Yours faithfully,

For Essar Shipping Limited

Rajesh Desai
Director
DIN: 08848625