



Date: - 18th March, 2024

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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Subject: - Press Release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the press release for achieving the significant production milestones 400 million differential gears and 6 million differential assemblies.

This is for your information and record.

Thanking you,
For Sona BLW Precision Forgings Limited

Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

Encl: as above



SONA COMSTAR

Sona Comstar Achieves Significant Production Milestones: 400 million Differential Gears and 6 million Differential Assemblies

Gurugram, India, March 18th, 2024: Sona BLW Precision Forgings Ltd. (Sona Comstar), one of the leading global providers of automotive technology solutions, proudly announces the achievement of two remarkable production milestones. The company has successfully manufactured **400 million differential gears** and **6 million differential assemblies**, marking a significant accomplishment in its journey of excellence.

Sona Comstar designs and manufactures differential assemblies, precision-forged differential gears, and other driveline parts. Our products cater to Battery Electric Vehicles (BEV), Passenger Vehicles, Commercial Vehicles, and Off-highway Vehicles. Sona Comstar is one of the largest manufacturers of differential assemblies for BEVs worldwide. According to Ricardo's estimates, the company's global market share of differential gears has increased to 8.1% in 2023 from 5.0% in 2020. The Company's market share for differential gears in India ranges from 60-90% across vehicle categories.

The company's focus on innovation and commitment to quality and customer satisfaction has enabled it to emerge as a preferred partner for leading automotive manufacturers worldwide. Sona Comstar serves most of the world's largest vehicle manufacturers, including seven of the top 10 passenger vehicle OEMs, three of the top 10 commercial vehicle OEMs, seven of the top 10 tractor OEMs, and four of the top 10 electric vehicle OEMs. The company expresses gratitude to its customers for their faith in its products, which encourages us to innovate and enables our growth. Sona Comstar is committed to offering cutting-edge products to its customers to enable faster adoption of greener, safer, and smarter mobility in India and globally.

"With great pride, we celebrate these remarkable milestones in our journey," said **Mr. V. Vikram Verma, CEO of Sona Comstar's Driveline business**. "These milestones demonstrate our dedication to technology, innovation, quality, and customer satisfaction. I congratulate my team for their hard work and thank our customers for their continued trust in our products. As a company, we prioritise engineering excellence and innovation to develop new solutions for our customers. We are well-positioned to meet the global automotive industry's evolving needs as mobility becomes greener, safer and smarter."

Sona Comstar started producing precision forged differential gears at its plant in Gurgaon, Haryana, in 1999 and commenced production at another plant in Pune, Maharashtra, in 2005. The company marked the production of 100 million gears in 2013 and 200 million gears in early 2018 and achieved the 300 million milestone in October 2021. The next milestone of producing 400 million gear was achieved within two and half years, reflecting the company's strong growth.

Subsequently, Sona Comstar started manufacturing differential assemblies at its plant in Gurgaon in 2008. Later, in 2014, it expanded production to its Pune plant. In 2019, the company began production at a new, state-of-the-art plant in Manesar. In 2017, the company produced its one-millionth differential assembly. By 2023, it reached the milestone of producing 5 million differential assemblies. The company produced the next one million differential assemblies in less than nine months.

These achievements are the results of our customers' trust, our suppliers' support, and the efforts of our people.



SONA COMSTAR

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About Sona BLW Precision Forgings Limited

Sona BLW Precision Forgings Limited (Sona Comstar) is one of the world's leading automotive technology companies. Sona Comstar was founded in 1995 and is headquartered in Gurugram, India. It is a global supplier with manufacturing and assembly facilities, R&D centers and engineering capability centers across India, USA, Serbia, Mexico, and China.

Sona Comstar primarily designs, manufactures, and supplies highly engineered, mission-critical automotive systems and components to automotive OEMs. Sona Comstar is a leading supplier to the fast-growing global Electric Vehicle (EV) market. The company has strong R&D, engineering and technological capabilities in precision forging, mechanical and electrical systems, mmWave radar sensors, and base and application software development. It is diversified across geographies, products, vehicle segments and customers.

Sona Comstar is listed on BSE Ltd (BSE) (Code: SONACOMS/543300) and the National Stock Exchange of India Ltd. (NSE) (Symbol: SONACOMS).

For more information about us, please visit www.sonacomstar.com or contact:

Sona BLW Precision Forgings Ltd.

Archetype

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