

ISL/SS/SE/53/2023-2024
16th November, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai – 400
001,
Maharashtra, India

To,
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra, India
Symbol: INSPIRISYS

Scrip Code: 532774

Subject: Outcome of Board Meeting in accordance with Regulation 30 read with clause (i) of para 4 of part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Reference: Our prior intimation letter dated 10th November, 2023 in relation to proposal for voluntary delisting of Equity Shares of Inspirisys Solutions Limited ("**Company**") ("**Delisting Offer**").

Dear Sir/Madam,

The Company had received Initial Public Announcement dated 10th November, 2023 ("**IPA**") issued by M/s. Vivro Financial Services Private Limited ("**Manager to the Offer**"), for and on behalf of the CAC Holdings Corporations ("**Acquirer**"), promoter of the Company wherein the Acquirer has expressed its intention to: (a) acquire all equity shares of the Company having the face value of ₹ 10/- (Indian Rupees Ten Only) each ("**Equity Shares**") that are held by public shareholders (as defined under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("**SEBI Delisting Regulations**")); and (b) consequently voluntarily delist the Equity Shares from stock exchange viz. on which they are presently listed i.e., BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**"), by making a delisting offer in accordance with SEBI Delisting Regulations.

This is to inform you that the meeting of the Board of Directors ("**Board**") of Company held on 16th November, 2023 wherein inter alia following proposals were considered and decided on:

1. The Board consented and approved the voluntary delisting of the Equity Shares of the Company from BSE and NSE where the Equity Shares of the Company are presently listed, subject to the approval of the shareholders and considered the IPA dated November 10, 2023 issued by the Manager to the Offer on behalf of the Acquirer in accordance with Regulation 8 of the SEBI Delisting Regulations.



2. The Board considered, reviewed and took on record due diligence report dated November 16, 2023 issued by M/s Mehta & Mehta, Company Secretaries, Mumbai, (Unique Firm Registration No.: P1996MH007500), peer review company secretary in accordance with Regulation 10 of the Delisting Regulations to carry out due diligence in accordance with Regulation 10(3) and other applicable provisions of the SEBI Delisting Regulations ("**Due Diligence Report**"), the copy of said Due Diligence Report is enclosed herewith as **Annexure – I**.
3. The Board considered, reviewed and took on record audit report dated November 16, 2023 issued by M/s. Mehta & Mehta, Company Secretaries, Mumbai, (Unique Firm Registration No.: P1996MH007500) in accordance with Regulation 12(2) of the Delisting Regulations read with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 in respect to the Equity Shares of the Company which proposed to be delisted covering a period of 6 (six) months prior to the date of the meeting of the Board ("**Audit Report**"), the copy of said Audit Report is enclosed herewith as **Annexure – II**.
4. Based on the information available with the Company and after taking on record the Due Diligence Report and the Audit Report, the Board, in accordance with Regulation 10 (4) of the Delisting Regulations certified that:
 - 4.1. Company is in compliance with the applicable provisions of securities laws;
 - 4.2. Acquirer (and its related entities) is in compliance with the applicable provisions of securities laws in terms of the Due Diligence Report including compliance with sub-regulation (5) of Regulation 4 of the Delisting Regulations; and
 - 4.3. Delisting Offer, in their opinion, is in the interest of the shareholders of the Company.
5. The Board considered and appointed M/s. M.Alagar and Associates, Practicing Company Secretaries, Chennai, [Membership No.F7488], as the scrutinizer in terms of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, to conduct the postal ballot/e-voting process in a fair and transparent manner to seek requisite approval from the shareholders on the Delisting Offer in accordance with Regulation 11 of the SEBI Delisting Regulations and other applicable laws.
6. The Board considered, reviewed, discussed and approved the draft of the postal ballot notice along with explanatory statement thereto prepared in relation to seeking requisite approval from the shareholders for the Delisting Offer, in accordance with Regulation 11 of the SEBI Delisting Regulations and other applicable laws.

7. The Board considered and approved the authorized representative (including delisting committee, if any) of the Company to take all necessary actions including effectuating postal ballot process, obtaining approval from statutory authorities including BSE and NSE as may be required in relation to the Delisting Offer.

8. The Board also reviewed and took on record the letter dated November 15, 2023 received for and on behalf of Acquirer from the Manager to the Delisting Offer informing the Company that the floor price of the delisting offer is ₹ 68.70/- (Indian Rupees Sixty Eight point Seven Zero Only) per Equity Share, which is determined in accordance with Regulation 20(2) of the Delisting Regulations read with Regulation 8 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, along with the certificate dated November 15, 2023 issued by Mr. Hitendra Ranka, practicing chartered accountant and Registered Valuer- Asset Class: Securities and Financial Assets (Reg. No. IBBI/RV/06/2019/11695) and partner with M/s. Ranka & Associates, Chartered Accountants in support of such floor price ("**Valuation Report**"). However, the final offer price for the Delisting Offer will be determined in accordance with the reverse book building mechanism set out in the Delisting Regulations.

The meeting of the board of directors of the Company commenced at 07:00 p.m. (IST) and was concluded at 09:15 p.m. (IST).

Kindly take the above on your record and disseminate.

Your faithfully,

For, Inspirisys Solutions Limited



S. Sundaramurthy
Company Secretary and Compliance Officer



COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
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AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

ANNEXURE - I

DUE DILIGENCE REPORT FOR INSPIRISYS SOLUTIONS LIMITED

[Pursuant to Regulation 10 (3) of the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended]

To,

**The Board of Directors,
Inspirisys Solutions Limited
1st Floor, Dowlath Towers,
New Door Nos. 57, 59, 61 & 63
Taylors Road, Kilpauk,
Chennai, Tamil Nadu, India, 600010.**

In terms of Regulation 10 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (“**Delisting Regulations**”), we, M/s Mehta & Mehta, Peer Reviewed Practicing Company Secretaries (Unique Firm Registration No. P1996MH007500), have been appointed vide the circular resolution dated November 10, 2023 passed by the Board of Directors of Inspirisys Solutions Limited (hereinafter referred to as the “**Company**”) having Corporate Identification Number L30006TN1995PLC031736 and having registered office at 1st Floor, Dowlath Towers, New Door Nos. 57, 59, 61 & 63 Taylors Road, Kilpauk, Chennai, Tamil Nadu, India, 600010, to carry out the due diligence in accordance with Regulation 10(3) and other applicable provisions under the Delisting Regulations and issue a due diligence report (“**DDR**”). The certificate of peer review issued to us by the Institute of Company Secretaries of India (ICSI) with certificate no. 3686/2023 dated June 27, 2023, is valid for 5 years.

I. Background:

1. In terms of Regulation 8 of the Delisting Regulations, an initial public announcement dated November 10, 2023 (“**Initial Public Announcement**”) was issued by Vivro Financial Services Private Limited



(manager to the offer) on behalf of CAC Holdings Corporation, the acquirer as defined in the Delisting Regulations, who is also the promoter of the Company (as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time ("**Acquirer**" or "**Promoter**") *inter alia* expressing its intention to:

- (a) Acquire 1,19,04,748 (One Crore Nineteen Lakh Four Thousand Seven Hundred and Forty-Eight) fully paid up equity shares of the Company, having a face value of INR 10 (Indian Rupees Ten) each, ("**Equity Shares**") representing 30.05% of the paid-up capital held by the public shareholders of the Company (as defined under the Delisting Regulations and to be referred to as "**Public Shareholders**"); and
 - (b) Consequently voluntarily delist the Equity Shares from the stock exchanges where the equity shares of the company are presently listed namely, BSE Limited and National Stock Exchange of India Limited (collectively, "**Stock Exchanges**"), by making a delisting offer in accordance with the Delisting Regulations ("**Delisting Proposal**").
2. The present capital structure including the details of the authorised, subscribed, issued, paid up and listed equity share capital of the Company is placed at **Annexure I**.
 3. Shareholding Pattern of the Company as on November 15, 2023 is placed at **Annexure II**.
 4. The distribution of public shareholding as on November 15, 2023 is as per **Annexure III**.
 5. The list of top twenty-five shareholders (other than Acquirer) as on November 15, 2023 (i.e. date prior to the date of the Board Meeting to be held to consider the Delisting Proposal) is placed at **Annexure IV**.

II. Purpose and Requirement of the Due Diligence Report:

In terms of Regulation 10(2) of the Delisting Regulations, the Board of Directors of the Company is required to provide the following information to the peer review company secretary for carrying out due diligence:

- (a) the details of buying, selling and dealing in the equity shares of the company by the acquirer or its related entities during the period of two years prior to the date of board meeting held to consider the proposal for delisting, including the details of the top twenty five shareholders, for the said period;
- (b) the details of off-market transactions of all the shareholders mentioned in clause (a) for a period of two years;



- (c) any additional information, including the information mentioned in clauses (a) and (b) for a longer period of time, sought by the Company Secretary if the Company Secretary is of the opinion that the information provided under clauses (a) and (b) is not sufficient for providing the certification in terms of Regulation 10(3) of Delisting Regulations.

This DDR is submitted in terms of Regulation 10(3) of the Delisting Regulations to enable the Board of Directors of the Company to comply with the provisions of Regulation 10 and other applicable provisions of the Delisting Regulations. The Board of Directors may submit the DDR to the Acquirer, the Stock Exchanges and the manager to the Delisting Proposal, as may be required under the Delisting Regulations.

III. Verification:

1. On the basis of the information received from/furnished by the Board of Directors of the Company and explanation provided by the officials of the Company, as required under Regulation 10(2) of the Delisting Regulations, for the purpose of carrying out the due diligence, we have examined the following:
 - (a) The details of buying, selling and dealing in the Equity Shares of the Company by the Acquirer or their related entities during the period of two years prior to the date of Board Meeting (i.e. November 16, 2023) held to consider the Delisting Proposal ("Review Period") including the details of the top twenty-five shareholders, for the said period;
 - (b) Details of transactions in Equity Shares (covering both on-market & off-market details) provided by Link Intime India Private Limited ("**Registrar**" /or "**RTA**") for the Review Period in relation to the Acquirer (Promoter) and the top twenty-five Public Shareholders.
 - (c) Relevant additional document/ filing/ records/ information such as the RTA "BENPOS" including the information mentioned in clauses (a) and (b) for a period of two years prior to the date of the Board Meeting, as sought and made available to us and the explanations provided by the Company.
 - (d) The movement register for the Review Period prepared on the basis of weekly BENPOS as provided to us by the Company in relation to the shareholding of Acquirer as well as the top



twenty-five Public Shareholders (excluding Equity Shares held by Investor Education and Protection Fund Authority, Ministry of Corporate Affairs).

- (e) Declaration dated November 16, 2023 from the Acquirer that none of the Public Shareholders forming part of top 25 Public Shareholders are related to the Acquirer.

2. For the purpose of verifying applicability and compliance of securities laws, we have identified the following regulations and their applicability during the Review Period:

Regulations	Acquirer and their related entities	Top 25 Public Shareholders
The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) as amended from time to time	Not Applicable	Not Applicable
The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (SEBI PIT Regulations) as amended from time to time	Applicable	Not Applicable
The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations) as amended from time to time	Applicable	Not Applicable
The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (SEBI SBEB Regulations)	Not Applicable	Not Applicable

IV. Observation:

On the basis of the review of the aforesaid information/ documents, set out below is our analysis/ observations:

- 1) For Acquirer and their related entities:



- a. During the Review Period, we did not notice any change in the shareholding of the Acquirer and their related entities.
- b. As on date, the Acquirer holds 2,77,12,125 Equity Shares, representing 69.95% paid up Equity Share Capital of the Company.

2) For Top Twenty-Five Shareholders:

- a. During the Review Period, top twenty-five Public Shareholders have overall (net) bought 8,52,588 Equity Shares of the Company..

Name of the shareholder	Period of Delisting	Number of shares transacted during Review Period	Mode
Praful Mehta	During the Review Period	9,785	Market
Kanchan Dungershi Dedhia	During the Review Period	1,36,410	Market
Ashwin Dungershi Dedhia	During the Review Period	3,666	Market
Savio Gerard Pinto	During the Review Period	275,666	Market
Jane Sequeira Pinto	During the Review Period	215,623	Market
Satish Gopalakrishna Pillai	During the Review Period	(107,245)	Market
Akshay Ruia	During the Review Period	(48,040)	Market
Deepa Bagla Financial Consultants Private Limited	During the Review Period	100,000	Market
Chandrakant Ratanshi Chheda	During the Review Period	(53,657)	Market
Pramod Kumar Jain	During the Review Period	75,000	Market
Sanika Avadhoot Shilotri	During the Review Period	70,500	Market
CNI Research Limited	During the Review Period	51,000	Market
Rajagopalan Subramanian	During the Review Period	(18,000)	Market
Pramod Kumar Saraf (HUF)	During the Review Period	50,000	Market
Suvarna Kumari Agrawal	During the Review Period	50,000	Market
Hoshang Keki Vakil	During the Review Period	(50,000)	Market
Gopal Das Mundhra	During the Review Period	25,973	Market
MI Lifestyle Marketing Global Private Limited	During the Review Period	47,449	Market
Rameshchandra Bholidas Patel	During the Review Period	(4,400)	Market
Prabhu S T	During the Review Period	(17,800)	Market
Green Peaks Enterprises Llp	During the Review Period	31,004	Market
Nitika Chokhany	During the Review Period	30,057	Market
Padia Harshadkumar	During the Review Period	(50,403)	Market
Mehul Mahendra Shah	During the Review Period	30,000	Market

Note:

1. Shares transferred by the Company to the Investor Protection and Education Fund have not been considered for the purpose of assessment of top 25 Public Shareholders.



V. Certification:

We hereby certify that, during the Review Period:

1. There are no instances of buying, selling and dealing in the Equity Shares of the Company carried out by the Acquirer or its related entities.
2. The buying, selling and dealing in the Equity Shares of the Company carried out by the top twenty-five Public Shareholders are in compliance with the applicable provisions of securities laws including compliance with sub-regulations (5) of Regulation 4 of the Delisting Regulations.
3. The Acquirer has not, directly or indirectly, –
 - (a) employed any device, scheme or artifice to defraud any shareholder or other person; or
 - (b) engaged in any transaction or practice that operates as a fraud or deceit upon any shareholder or other person; or
 - (c) engaged in any act or practice that is fraudulent, deceptive or manipulative –

in connection with delisting of Equity Shares of the Company sought or permitted or exit opportunity given or other acquisition of Equity Shares made under the Delisting Regulations.

4. Equity Shares transferred by the Company and held with Investor Protection and Education Fund have not been considered for the purpose of the assessment of top twenty-five Public Shareholders.

VI. Assumption & Limitation of Scope & Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. This DDR is based on due diligence of documents/ information shared by the Company /RTA for our review. Our responsibility is to give the report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.



3. Various concepts viz. defraud, deceit, fraudulent, deceptive, manipulative are used in the Delisting Regulations. However, parameters/methodology for determining the same are not prescribed therein. By reading these terminologies, it can be construed that the Acquirer shall not directly or indirectly cause any loss to the Public Shareholders by adopting any malpractice.
4. We have relied on the declaration obtained from the Acquirer that none of the shareholders forming part of the top twenty five Public Shareholders are related to the Acquirer.
5. Based on publicly available information, we have checked whether the Acquirer or the Company has a common registered office or directorship. We do not have any negative observation.
6. We are not expressing any opinion on the floor price and/or the price at which the shares would ultimately be delisted. We have assumed that the Company/ Acquirer would comply with the applicable provisions related to floor price. Further, we are not an investment adviser or tax advisor or a broker/ dealer. This report should not be construed as investment/ disinvestment advise.
7. This DDR is solely for the intended purpose of delisting of Equity Shares of the Company and for your information and it is not to be used, circulated, quoted or otherwise referred to for any purpose other than delisting purposes and as required under the Delisting Regulations.



For Mehta & Mehta
Company Secretaries
Name: Atul Mehta

FCS: 5782
CP: 2486
PR: 3686/2023
UDIN: F005782E001915646

Date: November 16, 2023
Place: Mumbai

ANNEXURE I

**CAPITAL STRUCTURE OF THE COMPANY AS ON THE DATE OF THIS REPORT
AUTHORISED CAPITAL**

Particulars	Number of shares	Nominal Value per share (Rs.)	Total Authorised Capital (Rs.)
Equity	50,000,000	10	500,000,000
Preference	-	-	-
Unclassified	-	-	-

ISSUED CAPITAL

Particulars	Number of shares	Nominal Value per share (Rs.)	Total Issued Capital (Rs.)
Equity	39,616,873	10	396,168,730
Preference	-	-	-
Unclassified	-	-	-

SUBSCRIBED CAPITAL

Particulars	Number of shares	Nominal Value per share (Rs.)	Total Subscribed Capital (Rs.)
Equity	39,616,873	10	396,168,730
Preference	-	-	-
Unclassified	-	-	-

PAID UP CAPITAL

Particulars	Number of shares	Nominal Value per share (Rs.)	Total Paid Up Capital (Rs.)
Equity	39,616,873	10	396,168,730
Preference	-	-	-
Unclassified	-	-	-



LISTED CAPITAL

Particulars	Number of shares	Nominal Value per share (Rs.)	Total Listed Capital (Rs.)	Name of the Stock Exchange where listed
Equity	39,616,873	10	396,168,730	BSE Limited and The National Stock Exchange of India Limited
Preference	-	-	-	
Unclassified	-	-	-	

ANNEXURE II

SHAREHOLDING PATTERN AS ON November 15, 2023		
Category	No. of shares	%
Acquirer:		
(a) who decides to make an offer for delisting of equity shares and persons acting in concern in accordance with regulation 5A of the Takeover Regulations.	-	-
(b) who is a Promoter or part of the Promoter Group along with person acting in concert	2,77,12,125	69.95
Public Shareholders	1,19,04,748	30.05
Total	3,96,16,873	100.00



ANNEXURE III

The distribution of Public Shareholding as on November 15, 2023

Range of Shareholding	No of Shareholders	% of shareholders	No of Equity Shares held	% of total shares
1 - 500	6,552	82.30%	7,63,287	1.93%
501 - 1000	597	7.50%	5,10,631	1.29%
1001 - 2000	316	3.97%	4,92,935	1.24%
2001 - 3000	161	2.02%	4,22,603	1.07%
3001 - 4000	58	0.73%	1,93,884	0.49%
4001 - 5000	60	0.75%	2,86,857	0.72%
5001 - 10000	126	1.58%	9,37,618	2.37%
Above 10000	90	1.13%	82,96,933	20.94%
Acquirer:				
(a) who decides to make an offer for delisting of equity shares and Persons acting in concert in accordance with regulation 5A of the takeover Regulations or				
(b) who is a promoter or part of Promoter Group along with persons acting in concert	1	0.01%	2,77,12,125	69.95%
TOTAL	7961	100.00%	3,96,16,873	100.00%



ANNEXURE IV

Details of the Top Twenty Five shareholders (other than Acquirer) as on November 15, 2023

Name of the Shareholder	No of Shares	% to Paid up equity capital
Amicorp Trustees (India) Private Limited	44,64,279	11.27%
Praful Mehta	4,36,047	1.10%
Kanchan Dungershi Dedhia	3,28,901	0.83%
Ashwin Dungershi Dedhia	2,96,694	0.75%
Savio Gerard Pinto	2,75,666	0.70%
Jane Sequeira Pinto	2,15,623	0.54%
Satish Gopalakrishna Pillai	1,16,221	0.29%
Akshay Ruia	1,10,000	0.28%
Deepa Bagla Financial Consultants Private Limited	1,00,000	0.25%
Chandrakant Ratanshi Chheda	1,19,875	0.30%
Pramod Kumar Jain	75,000	0.19%
Sanika Avadhoot Shilotri	70,500	0.18%
CNI Research Limited	60,000	0.15%
Rajagopalan Subramanian	50,001	0.13%
Pramod Kumar Saraf (HUF)	50,000	0.13%
Suvarna Kumari Agrawal	50,000	0.13%
Hoshang Keki Vakil	50,000	0.13%
Gopal Das Mundhra	49,605	0.13%
MI Lifestyle Marketing Global Private Limited	47,449	0.12%
Rameshchandra Bholidas Patel	46,978	0.12%
Prabhu S T	32,200	0.08%
Green Peaks Enterprises Llp	31,004	0.08%
Nitika Chokhany	30,057	0.08%
Padia Harshadkumar	30,000	0.08%
Mehul Mahendra Shah	30,000	0.08%

Notes:

1. Shares transferred by the Company and held with the Investor Protection and Education Fund have not been considered for the purpose of assessment of top 25 Public Shareholders.



Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

ANNEXURE - II

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

1.	For six months ended	:	November 15, 2023	
2.	ISIN	:	INE020G01017	
3.	Face Value	:	Rs.10/-	
4.	Name of the Company	:	Inspirisys Solutions Limited	
5.	Registered office address	:	1st Floor, Dowlath Towers, New Door Nos.57,59,61 &63 Taylors Road, Kilpauk, Chennai, Chennai, Tamil Nadu- 600010	
6.	Correspondence address	:	1st Floor, Dowlath Towers, New Door Nos.57,59,61 &63 Taylors Road, Kilpauk, Chennai, Chennai, Tamil Nadu- 600010	
7.	Telephone and Fax Nos.	:	Tel: (044) 42252000 Fax: (044) 23741271	
8.	E-mail address	:	sundaramurthy.s@inspirisys.com	
9.	Names of the Stock Exchange(s) where the Company's Securities are listed	:	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")	
10.	Issued Capital	:	No. of Shares	% of total issued capital
			396,16,873	100%
11.	Listed capital {all Exchange(s)} as per Company Records	:	396,16,873	100%
12.	Held in Dematerialized form in CDSL	:	79,79,079	20.14%
13.	Held in Dematerialized form in NSDL	:	315,98,793	79.76%
14.	Physical	:	39,001	0.10%
15.	Total no. of Shares (12 + 13 + 14)	:	396,16,873	100%
16.	Reasons for difference, if any, between	:	N.A.	
	a. (10 & 11) and (10 & 15)	:	N.A.	



	b. (11 & 15)	:	N.A.				
17.	Certifying the details of changes in share capital for a period of 6 (six) months prior to the date of the Report as per the table below:						
Particulars ***	No. of Shares	Applied / not applied for listing	Listed on Stock Exchange(s) (Specify names)	Whether intimated to CDSL	Whether intimated to NSDL	In-principle approval pending from Stock Exchange(s) (Specify names)	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, any other (to specify)							
18.	Register of Members is updated (Yes / No)					:	Yes
	If not updated, up to which date					:	N.A.
19.	Reference of previous quarter with regards to excess dematerialized shares, if any					:	NIL
20.	Has the Company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why?					:	N.A.
21.	Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:						
	Total no. of Demat requests		No. of Requests	No. of Shares	Reason for delay		
	Confirmed after 21 days		NIL	NIL	N.A.		
	Pending for more than 21 days		NIL	NIL	N.A.		
22.	Name, telephone and fax no. of the Compliance Officer of the Company:			:	Mr. S Sundaramurthy Company Secretary & Compliance Officer (FCS No. 8203) Tel. (044) 42252000		
23.	Name, address, telephone, fax no. and Registration no. of the Auditor			:	Mr. Atul Mehta FCS No. 5782 CP No. 2486 Mehta & Mehta		

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COMPANY SECRETARIES 2 | Page



			Company Secretaries 201-206, Shiv Smriti, 2nd Floor, 49A, Dr. Annie Besant Road, above Corporation Bank, Worli, Mumbai - 400 018 Ph: +91 22 6611 9696
24.	Appointment of Common Agency for Share Registry Work	:	Yes Link Intime India Pvt. Ltd C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083
25.	Any other detail(s) that the Auditor may like to provide (e.g., BIFR Company, delisting from Stock Exchange(s), Company changed its name, etc.)	:	N.A.

For Mehta & Mehta
 Company Secretaries
 (ICSI Unique Code P1996MH007500)


 Atul Mehta
 Partner
 FCS No. 5782
 CP No. 2486



Place: Mumbai
 Date: November 16, 2023
 UDIN: F005782E001913094