

Grauer & Weil (India) Limited

To, BSE Limited Surveillance Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Reg.: Security Code 505710

Sub. : Clarification on Increase in Volume

Dear Sir,

This is with reference to your email dated 23rd February, 2024 bearing Ref. No. L/SURV/ONL/PV/KB/ 2023-2024/608, seeking clarification in respect to increase in Volume of the Company's Security at your Exchange, in the recent past.

We wish to inform you that the Company has been regularly disseminating all the events and information which could have an impact on the operation and performance of the Company, including all price sensitive information etc. and there is no additional information and / or announcement (including impending announcement), in terms of Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which in our opinion, may have a bearing on the behaviour of the volume and price of Company's Scrip as traded on your exchange.

Further please note that the company's management is in no way connected with any movement in Price / volume of the Company's Scrip. Movement in Price / volume of the Company's Scrip is purely due to market conditions and absolutely market driven on which the Company neither has any control nor has any knowledge.

Please take the above clarification on your record. In case you need any further clarification / information, we shall be glad to provide the same.

Thanking You,

Yours Faithfully,

FOR GRAUER & WEIL (INDIA) ENVITED CHINTAN K. GANDHI **COMPANY SECRETARY** SUANO

 Regd. Office:
 Growel Corporate, Akurli Road, Kandivli (E),

 Mumbai (Maharashtra) 400 101, India
 T +91 22 66993000 F +91 22 66993010 E hq@growel.com

 CIN L74999MH1957PLC010975
 E hq@growel.com