

February 16, 2024

To,
BSE Ltd.,
Corporate Relationship Dept,
P.J. Tower, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 531502

Name of the Company: Esaar (India) Limited

Sub: Intimation under Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Unaudited Financial Results for the quarter ended December 31, 2023, published in Financial Express (English) Newspaper and Mumbai Lakshadeep (Marathi) Newspaper on Friday, February 16, 2024.

Kindly take the same on record

Thanking You,

Yours Faithfully,
For Esaar (India) Limited

Palak Jain
Company Secretary and Compliance Officer
Membership No.: A57361

Encl: a/a

Q) INTERNAL RISK FACTORS

1. Our Company, Directors are parties to certain legal proceedings. Any adverse decision in such proceedings may have material adverse effect on our business, results of operations and financial condition.

2. Our Company is operating its Packing & Moving business under trade name Agarwal Packers & Movers which is registered under one of Promoter Group entity & Group Company, i.e. DRS Logistics Private Limited.

3. We require certain approvals and licenses in the ordinary course of business and are required to comply with certain rules and regulations to operate our business, and the failure to obtain, retain and renew such approvals and licenses or comply with such rules and regulations, and the failure to obtain or retain them in a timely manner or at all may adversely affect our operations.

4. An upward trend in the prices of the fuel which is part of Vehicle trip expenses and our inability to pass the cost of fuel to our customers could adversely affect our operations and profitability.

5. Our business completely relies on road transport and any disruptions/ delays could negatively affect us and lead to a loss of reputation and/ or profitability.

R) Outstanding litigations and defaults of the transferee entity, promoters, directors or any of the group companies; Except as stated in this section, there are no outstanding (i) criminal proceedings involving our Company, Promoters and Directors; (ii) actions taken by regulatory or statutory authorities involving our Company.

Litigation involving our Company
Litigation against our Company
A. Outstanding criminal proceedings
A claim petition has been filed against the Company & others in the Court of the Chairman Motor Accidents Claims Tribunal (Principal District Judge) at Adilabad, (O.P.No.230 / 2022) by Mr. Syed Mudassir Quadri claiming as compensation Rs. 50 lacs alleging accidental injuries resulting in permanent disability death due to rash and negligent driving of the Container Lorry driver.

B. Actions initiated by regulatory or statutory authorities: Nil
C. Outstanding material civil litigation: Nil
Litigation by our Company
A. Outstanding criminal proceedings: Nil
B. Outstanding material civil litigation: Nil
Outstanding litigation involving our Promoters
Except as disclosed below, there are no outstanding civil, criminal or tax litigations involving our Promoters, as on the date of the Information Memorandum (IM). Further, no actions have been initiated against our Promoters by any regulatory/ statutory authorities and there are no disciplinary actions including penalties imposed by the SEBI or the stock exchanges against our Promoters in the last five financial years including any outstanding action.

1. Anjani Kumar Agarwal & Others (petitioners) had filed a Company Petition (CP) before Hon'ble NCLT Hyderabad Bench, under section 421 of Companies Act, 2013 against Mr. Rajender Agarwal and others (Respondents), praying, inter alia that i) the acts of the Respondents be declared oppressive and prejudicial to the interest of the Respondent Company and the petitioners and further also declare that ii) the board of the Respondent Company shall always be equally represented by the directors nominated by the petitioners.

Outstanding litigation involving our Group Companies which has a material impact on our Company:
Litigation against our Group Companies
DRS Diilp Roadlines Limited
A. Outstanding criminal proceedings
I. A claim petition has been filed against the Company & others in the Court of the Motor Accidents Claims Tribunal Cum I Additional Chief Judge, City Civil Court at Secunderabad, (MVO.P. No.716 of 2022) by Smt. Sudama (mother of deceased) claiming as compensation a total amount of Rs.50 lacs, alleging accidental death due to rash and negligent driving of the Container Lorry driver.

Table with 4 columns: Name of the Court/ Case No., Name of Petitioner/ Applicant and Summary, Current Status, Value Claimed (Rs). Rows include District Consumer Forum Hyderabad-I, District Consumer Forum North 24 Paragans, District Consumer Forum Sontipur, Assam, District Consumer Forum Balrampur, Bhubaneswar.

Note: Remaining cases pending in various Consumer Forums are not being disclosed in view of the fact that the value of claim in each of the said cases is below the threshold limits as per the materiality policy adopted by our Board in its meeting held on November 17, 2023.

Litigation by our Group Companies
DRS Diilp Roadlines Limited has filed Money Recovery Suit against its customers / Insurance Company on account of failure on the part of its customers / Insurance Company to pay freight charges for the transportation / packing & moving of goods etc., The said cases have arisen in the ordinary course of business of the Company and the amount of recovery suit in each case does not have any material impact on DRS Diilp Roadlines Limited.

Table with 4 columns: Name of the Court/ Case No., Name of Respondent/ Defendant, Current Status, Value Claimed (Rs). Rows include XIX-ADDL Senior Civil Judge Secunderabad, International Print O Pact Private Limited.

Note: Remaining cases pending in various Judicial courts of Secunderabad/ Hyderabad are not being disclosed in view of the fact that the value of suit in each of the said cases is below the threshold limits as per the materiality policy adopted by the Board in its meeting held on November 17, 2023.

MDN Edify Education Private Limited has filed Arbitration Petition under section 9 of Arbitration and Conciliation Act, praying for appointment of Arbitrator for resolution of dispute, alleging failure to pay the royalty fee for operating the School on franchise basis, under the brand name "EDIFY / EDIFY SCHOOL", to the Company, against various parties as hereunder:

Table with 4 columns: Name of the Court/ Case No., Name of Respondent/ Defendant, Current Status, Value Claimed (Rs). Rows include High Court, Hyderabad (Arbitration/191/2022), High Court Hyderabad (Arbitration/79/2022), High Court Hyderabad (Arbitration/80/2022), High Court Hyderabad (Arbitration/79/2022), High Court Hyderabad (Arbitration/106/2022), XI-Acmm Secbad (STC/NU/6545/2022) Cheque bounce case against the respondent u/s 138 of NI Act, High Court Hyderabad (Arbitration/02/2024).

Outstanding litigation involving our Directors (other than Promoters)
There are no outstanding civil, criminal or tax litigations involving our Directors (other than Promoters), as on date. Further, no actions have been initiated by any regulatory/ statutory authorities and there are no disciplinary actions including penalties imposed by the SEBI or the stock exchanges in the last five financial years including any outstanding action.

Table with 4 columns: Year, High, Low, Average. Rows for 2022-23, 2021-22, 2020-21.

V) Any material development after the date of the balance sheet;
Subsequent to the close of the FY, 2022-23, the warehouse division of M/s DRS Diilp Roadlines Limited stands demerged and vested in M/s. DRS Cargo Movers Limited on a going concern basis, pursuant to the Scheme of Arrangement. All the assets, liabilities and business of the said division have been acquired by the resulting Company with effect from 01.04.2022.

W) Such other information as may be specified by the Board from time to time:
SEBI, vide its letter dated 25th January, 2024 has granted relaxation to the Company from the applicability of Rule 19 (2) (b) of the SCRR, subject to certain conditions state therein. Company hereby undertakes to comply with the said conditions and make application to the NSE seeking final approval for listing and trading.

For DRS CARGO MOVERS LIMITED
Sd/- Anjani Kumar Agarwal Managing Director
DIN: 00069982

ESAAAR (INDIA) LIMITED
Regd. Off: Shop No. 06, Prathamesh Avenue Datta Mandir Road, Malad (East), Mumbai - 400097
Tel: 965849847 | cs@esaar.in | www.esaar.in | L67120MH1951PLC222871
EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

E-AUCTION SALE NOTICE UNDER IBC, 2016
YASHASWINI LEISURE PRIVATE LIMITED (In Liquidation)
Reg. Office: Raaj Chambers, R. K. Parabhans Marg, Andheri (East) Mumbai - 400069.

E-AUCTION SALE NOTICE UNDER IBC, 2016
AURA REALTORS PRIVATE LIMITED (In Liquidation)
Reg. Office: SKM Fabrics Andheri Premises, Plot no. 115 115/IT-03, R. K. Parabhans Marg, Andheri(E) Mumbai - 400069

Table with 4 columns: Options, Particulars, Reserve Price (Rs. Lakhs), EMD (Rs. Lakhs), BID Increase Amount. Rows include Lot-I Allotment Rights to Flat and Non-Convertible Debentures.



