

ADARSH PLANT PROTECT LIMITED

Ref. No./APPL/Brd_Mtg/Results/04112023/48

04th November, 2023

Corporate Relationship Department,
BSE Limited,
Floor 25, Rotunda Building,
Dalal Street,
Mumbai - 400 001.

Scrp Code : 526711

Dear Sir/Madam,

Sub: Unaudited Financial Results for the 2nd quarter and Half Year ended 30th September, 2023 with Independent Auditor's Report by Statutory Auditor.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we send herewith the Audited Financial Results of the Company along with Independent Auditor's Report by our Statutory Auditor M/s. Rajani Shah & Co., Chartered Accountants (FRN.: 0121126W) for the **2nd Quarter and Half Year ended 30th September, 2023**, which has been approved by the Board of Directors in their Meeting held on today dated 04th November, 2023.

We would request you to take the same on record.

Thanking you.

Yours faithfully,
For ADARSH PLANT PROTECT LTD



(MR. ATISH N. PATEL)
MANAGING DIRECTOR
DIN : 00084015



Encl: a/a



604, G.I.D.C., VITTHAL UDYOGNAGAR - 388 121. ANAND, GUJARAT (INDIA). TEL : (02692) 236705, 236706, 645585 • FAX : 236704

www.adarshplant.com E-mail : adarshplant@hotmail.com • info@adarshplant.com

CIN NO.L29210GJ1992PLC017845



RAJANI SHAH & CO.

CHARTERED ACCOUNTANTS

Brijesh R. Shah

B.Com., F.C.A.



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT OF ADARSH PLANT PROTECT LTD.

We have reviewed the accompanying statement of unaudited financial results of **ADARSH PLANT PROTECT LIMITED** For the quarter ended 30th September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 04/11/2023

Place: Anand



For, Rajani Shah & Co.
Chartered Accountants

CA BRIJESH R. SHAH

Proprietor

M.NO. 109264 FRN. 121126W
UDIN : 23109264BGWKQT3892

ADARSH PLANT PROTECT LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2023

(Rs. In Lakhs)

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		UNAUDITED			UNAUDITED	UNAUDITED	AUDITED
I.	Revenue from Operations	390.19	382.80	511.01	772.99	989.60	1,720.29
II.	Other Income	0.03	0.11	0.51	0.14	0.51	1.76
III.	Total Revenue (I + II)	390.23	382.91	511.52	773.13	990.11	1,722.05
IV.	Expenses:						
	Cost of materials consumed	417.92	303.24	401.93	721.16	770.58	1,367.09
	Purchases of stock-in-trade						
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(124.55)	(2.30)	(9.13)	(126.85)	(11.01)	(52.29)
	Power and Fuel	6.23	5.40	5.58	11.63	11.14	21.81
	Employee benefits expense	21.38	19.10	27.85	40.48	47.69	95.22
	Finance costs	7.62	3.88	5.95	11.50	11.19	20.75
	Depreciation and amortisation expense	1.50	1.68	2.77	3.18	3.92	7.60
	Other expenses	58.28	44.22	70.18	102.50	124.38	248.00
	Total expenses	388.37	375.24	505.13	763.60	957.89	1,708.16
V.	Profit before exceptional and extraordinary items and tax (III - IV)	1.85	7.67	6.39	9.52	32.23	13.88
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	1.85	7.67	6.39	9.52	32.23	13.88
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII - VIII)	1.85	7.67	6.39	9.52	32.23	13.88
X.	Tax expense:						
	(1) Current tax						
	(2) Deferred tax						
XI.	Profit for the period (IX - X)	1.85	7.67	6.39	9.52	32.23	13.88
XII.	Other Comprehensive Income						
	(a) The items that will not be reclassified to profit or loss						
	(b) Income tax relating to items that will not be reclassified to profit or loss						
XIII.	Total Comprehensive Income for the period	1.85	7.67	6.39	9.52	32.23	13.88
XIV.	Paid up equity share capital (Face value of Rs. 10/- each)	991.15	991.15	991.15	991.15	991.15	991.15
XV.	Earnings per equity share:						
	(1) Basic	0.02	0.08	0.06	0.10	0.33	0.14
	(2) Diluted	0.02	0.08	0.06	0.10	0.33	0.14



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NOTES:

- 1.) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 04th November, 2023. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2.) The format for unaudited quarterly results as prescribed in SEBI' s circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind- AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind- AS.
- 3.) The Company's operation primarily fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required
- 4) Figures of quarter and half year ended 30th Sep 2022 have been regrouped to make them comparable with current period

Date: 04th November, 2023
Place: V U Nagar



For Adarsh Plant Protect Limited


Mr. NAISHADKUMAR N. PATEL
CHAIRMAN
[DIN:0082749]

Statement of Assets and Liabilities		Half Yearly	Yearly
Particulars		As at 30.09.2023 (Unaudited)	As at 31.03.2023 (audited)
A	ASSETS		
	Non-Current Assets		
	Property, Plant and Equipment	52.10	53.21
	Capital Work-in-Progress	5.60	5.60
	Other Intangible Assets		
	Financial Assets;		
	- Trade Receivables	-	-
	- Loans		
	- Others financial assets	22.92	22.93
	Other Non-Current Assets	-	-
	Current Assets		
	Inventories	435.75	315.94
	Financial Assets;		
	- Investments		
	- Trade Receivables	261.91	320.33
	- Cash and cash Equivalents	18.97	8.81
	- Bank balances other than cash and cash equivalents		
	- Loans	-	-
	- Others financial assets	4.10	17.36
	Current Tax Assets (Net)	26.69	2.97
	Other Current Assets	35.37	36.46
	TOTAL ASSETS	863.41	783.61
B	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	991.15	991.15
	Other Equity	(884.04)	(893.57)
	Total Equity	107.11	97.58
	LIABILITIES		
	Non-Current Liabilities		
	Financial Liabilities		
	- Borrowings	286.31	280.42
	- Trade Payables		
	- Other Financial Liabilities		
	Deferred Tax Liabilities (Net)		
	Other Non-Current Liabilities	3.08	3.93
	Current Liabilities		
	Financial Liabilities		
	- Borrowings	200.81	221.87
	- Trade Payables	245.35	129.69
	- Other Financial Liabilities	0.59	0.38
	Other Current Liabilities	15.35	48.81
	Provisions	4.81	0.92
	Total Liabilities	756.30	686.03
	TOTAL EQUITY AND LIABILITIES	863.41	783.61



CIN NO-L29210GJ1992PLC017845

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Rs. In lakhs

Particulars	Half Year ended 30th September 2023	Half Year ended 30th September 2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX	9.52	32.23
Adjustment for :		
Depreciation	3.18	3.92
Finance Cost (including fair value change in financial instruments)	11.50	11.19
Interest Income	(0.14)	(0.33)
Dividend Income	-	-
Remeasurements of Defined benefit plans	-	-
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	24.06	47.01
Trade receivables	58.42	(119.39)
Other Non Current Assets	13.26	-
Other Current Assets	4.09	2.06
Other Financial Assets	(23.72)	(0.78)
Inventories	(119.81)	(62.20)
Trade Payable	115.66	202.81
Other Non Current Financial Liabilities	0.21	(8.70)
Other Current Liabilities	(32.37)	10.48
CASH GENERATED FROM OPERATIONS	-	71.29
Direct Taxes paid	-	(1.70)
NET CASH FROM OPERATING ACTIVITIES	-	69.59
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	1.64	0.90
Fixed Deposits with Banks	-	-
Interest Income	0.14	0.33
Dividend income	-	-
NET CASH USED IN INVESTING ACTIVITIES	1.78	1.23
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayments) / Proceeds from Working Capital Facilities (Net)	(15.17)	(47.02)
Increase in non-current borrowings	(3.89)	(8.44)
Changes in Financial Liabilities	(0.85)	2.69
Interest paid	(11.50)	(11.19)
NET CASH FROM FINANCING ACTIVITIES	(31.41)	(63.96)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	10.16	6.86
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2023	8.81	4.74
CASH AND CASH EQUIVALENTS AS AT 30TH SEPTEMBER, 2023	18.97	11.60

Notes to Cash Flow Statement:

1. The above Cash Flow Statement has been prepared under the Indirect Method.

2. Reconciliation of Financing Liabilities

	30.09.2023	30.09.2022
Opening Balance	508.60	564.06
Cash inflow/ (outflow) of non-current borrowings	(3.89)	(8.44)
Cash inflow / (outflow) of current borrowings	(15.17)	(47.02)
Closing Balance	489.54	508.60

