



# Bombay Oxygen Investments Ltd.

(Formerly known as Bombay Oxygen Corporation Ltd.)

REGD. OFF.: 22/B, Mittal Tower, "B" Wing, Nariman Point, Mumbai - 400021. Tel.: +91-22-6610 7503-08

Fax : +91-22-6610 7513 • Email : bomoxy@mtnl.net.in • CIN : L65100MH1960PLCO11835

Sy/ 176

30<sup>th</sup> May, 2019

The Department of Corporate Services  
BSE Ltd.  
PJ. Towels, Dalal Street,  
Mumbai 400 001.

Dear Sir,

Re: AUDITED FINANCIAL RESULTS

Pursuant to regulation 33 of the Listing regulation, we are uploading herewith a statement containing audited financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019 together with the Independent Auditor's report from our statutory auditors for the year ended 31<sup>st</sup> March, 2019 and Declaration that the Independent Auditor's report is free from any qualifications. The said results were taken on record by the Board at its meeting held on 30<sup>th</sup> May, 2019.

Thanking you,

Yours faithfully,

For Bombay Oxygen Investments Limited

Sangeeta S. Navalkar  
Company Secretary

# **SGCO & Co.LLP**

## **Chartered Accountants**

Independent Auditor's Report on Standalone Annual Financial Results of Bombay Oxygen Investments Limited (formerly known as Bombay Oxygen Corporation Limited) for the quarter and year ended March 31, 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,

The Board of Directors of

**Bombay Oxygen Investments Limited** (formerly known as Bombay Oxygen Corporation Limited)

1. We have audited the accompanying Standalone Financial Results of **Bombay Oxygen Investments Limited** ('the Company') for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/6212016 dated July 5<sup>th</sup>, 2016. Attention is drawn to the fact that the figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of audited standalone annual financial statements and reviewed quarterly standalone financial results which is the responsibility of the Company's Management and have been approved by Board of Directors. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the standalone annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

4A, Kaledonia,  
2<sup>nd</sup> Floor, Sahar Road,  
Near Andheri Station,  
Andheri (East),  
Mumbai - 400 069.

Tel. +91 22 6625 6363  
Fax. +91 22 6625 6364  
E-mail: info@sgco.co.in  
www.sgco.co.in



# **SGCO & Co. LLP**

Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, these standalone annual financial results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard
  - give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31, 2019.

**For S G C O & Co. LLP**

Chartered Accountants

**Firm's Registration No. 112081W/ W100184**



**Suresh Murarka**

Partner

**Mem.No. 44739**



Place : Mumbai

Date : 30<sup>th</sup> May 2019.

Statements of Audited Financial Results for the Quarter and Year Ended 31st March, 2019.

(Rs. in lakhs)

| Sr. No. | PARTICULARS   | Quarter ended |                 |                   | Year Ended      |                 |
|---------|---|---------------|-----------------|-------------------|-----------------|-----------------|
|         |   | 31.03.2019    | 31.12.2018      | 31.03.2018        | 31.03.2019      | 31.03.2018      |
|         |   | AUDITED*      | UNAUDITED       | AUDITED*          | AUDITED         | AUDITED         |
| 1       | Revenue from Operations   | 21.92         | 28.77           | 35.50             | 123.69          | 158.78          |
| 2       | Other Income  | 522.98        | 247.77          | (280.06)          | 1,017.39        | 1,299.63        |
|         | <b>Total Income</b>   | <b>544.90</b> | <b>276.54</b>   | <b>(244.56)</b>   | <b>1,141.08</b> | <b>1,458.41</b> |
| 3       | <b>Expenditure</b>  |               |                 |                   |                 |                 |
| (a)     | Purchase of Stock-in-trade  | 13.39         | 16.71           | 18.80             | 71.20           | 60.88           |
| (b)     | Change in Inventories of Finished goods, WIP & Stock in trade                             | (0.60)        | 0.23            | 14.18             | (0.62)          | 114.36          |
| (c)     | Excise Duty   | -             | -               | -                 | -               | 2.94            |
| (d)     | Employee benefits expense   | 17.13         | 40.79           | 51.25             | 143.96          | 155.89          |
| (e)     | Depreciation and Amortisation expenses  | 5.40          | 5.61            | 5.30              | 28.51           | 20.86           |
| (f)     | Other expenses  | 28.97         | 36.89           | 41.84             | 160.19          | 175.42          |
|         | <b>Total Expenses</b>   | <b>64.29</b>  | <b>100.23</b>   | <b>131.37</b>     | <b>403.24</b>   | <b>530.35</b>   |
| 4       | <b>Profit / (loss) from Ordinary activities before tax &amp; Exceptional Items</b>        | <b>480.61</b> | <b>176.31</b>   | <b>(375.93)</b>   | <b>737.84</b>   | <b>928.06</b>   |
| 5       | Exceptional items   | -             | -               | -                 | -               | -               |
| 6       | <b>Profit / (loss) before tax</b>   | <b>480.61</b> | <b>176.31</b>   | <b>(375.93)</b>   | <b>737.84</b>   | <b>928.06</b>   |
| 7       | <b>Tax expenses (net)</b>   |               |                 |                   |                 |                 |
|         | Current Tax   | 83.59         | 62.39           | (74.22)           | 163.42          | 211.86          |
|         | Deferred Tax  | (204.83)      | (33.30)         | (296.48)          | (234.14)        | (166.90)        |
| 8       | <b>Profit/ (loss) for the period from continuing operation (A)</b>                        | <b>601.85</b> | <b>147.22</b>   | <b>(5.23)</b>     | <b>808.56</b>   | <b>883.10</b>   |
| 9       | <b>Profit/(loss) from discontinued operations (net of tax) (B)</b>                        | <b>14.52</b>  | <b>-</b>        | <b>(606.95)</b>   | <b>(127.28)</b> | <b>(744.90)</b> |
| 10      | <b>Profit/(loss) for the period (A+B)</b>   | <b>616.37</b> | <b>147.22</b>   | <b>(612.18)</b>   | <b>681.28</b>   | <b>138.20</b>   |
| 11      | <b>Other Comprehensive Income / (loss)</b>  |               |                 |                   |                 |                 |
|         | Items that will not be reclassified to Profit or Loss                                     |               |                 |                   |                 |                 |
|         | - Remeasurement of post employment benefit obligation                                     | (3.92)        | 1.94            | 11.91             | 1.91            | 7.77            |
|         | - Gains and losses on remeasuring FVTOCI financial assets                                 | 212.06        | 1,252.06        | (777.54)          | 465.52          | (1,423.74)      |
|         | - Income Tax on Above   | (134.46)      | (145.84)        | 260.57            | (52.27)         | 473.26          |
|         | <b>Other Comprehensive Income / (loss)</b>  | <b>73.68</b>  | <b>1,108.16</b> | <b>(505.06)</b>   | <b>415.16</b>   | <b>(942.71)</b> |
| 12      | <b>Total Comprehensive Income / (loss)</b>  | <b>690.05</b> | <b>1,255.38</b> | <b>(1,117.24)</b> | <b>1,096.44</b> | <b>(804.51)</b> |
| 13      | No of equity shares (FV of Rs.100 /-per share)  | 1,50,000      | 1,50,000        | 1,50,000          | 1,50,000        | 1,50,000        |
| 14      | Reserve (excluding revaluation reserves) as per balance sheet of previous accounting year | 20,880.75     | 20,880.75       | 21,721.41         | 20,880.75       | 21,721.41       |
| 15      | <b>Earnings Per Share (EPS)</b>   |               |                 |                   |                 |                 |
|         | (per equity share of nominal value Rs.100 each)   |               |                 |                   |                 |                 |
|         | - for profit from continuing operations   | 401.23        | 98.15           | (3.49)            | 539.04          | 588.73          |
|         | - for profit from discontinuing operations  | 9.68          | -               | (404.63)          | (84.85)         | (496.60)        |
|         | - for profit from total continuing and discontinuing operations                           | 410.91        | 98.15           | (408.12)          | 454.19          | 92.13           |



*[Handwritten signature]*

**Bombay Oxygen Investments Limited**  
**(Formerly Known as Bombay Oxygen Corporation Limited)**  
CIN : L65100MH1960PLC011835  
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.  
Email id:- bomoxy@mtnl.net.in | Website: - www.bomoxy.com

**Statement of Assets and Liabilities as at 31.03.2019**

| Particular                                | As at<br>31 March 2019<br>(Audited) | As at<br>31 March 2018<br>(Audited) |
|---|-------------------------------------|-------------------------------------|
| <b>ASSETS</b>                             |                                     |                                     |
| <b>Non-current assets</b>                 |                                     |                                     |
| Property, Plant and Equipment             | 782.02                              | 845.45                              |
| <b>Financial Assets</b>                   |                                     |                                     |
| Non Current Investments                   | 19,367.64                           | 17,884.04                           |
| Others Financial Assets                   | 48.99                               | 50.40                               |
| Other Non-current assets                  | -                                   | 0.35                                |
| Income Tax Assets (Net)                   | 556.60                              | 556.24                              |
| <b>Total Non-current assets</b>           | <b>20,755.25</b>                    | <b>19,336.48</b>                    |
| <b>Current assets</b>                     |                                     |                                     |
| Inventories                               | 1.33                                | 0.71                                |
| <b>Financial Assets</b>                   |                                     |                                     |
| Current Investments                       | 1,614.24                            | 1,656.57                            |
| Trade receivables                         | 10.97                               | 19.20                               |
| Cash and cash equivalents                 | 37.85                               | 48.15                               |
| Other Bank Balances                       | 202.72                              | -                                   |
| Others Financial Assets                   | 0.05                                | 0.04                                |
| Other current assets                      | 1.19                                | 4.89                                |
| <b>Total Current assets</b>               | <b>1,868.35</b>                     | <b>1,729.56</b>                     |
| <b>Assets Classified as held for sale</b> | -                                   | 535.00                              |
| <b>Total Assets</b>                       | <b>22,623.60</b>                    | <b>21,601.04</b>                    |
| <b>EQUITY AND LIABILITIES</b>             |                                     |                                     |
| <b>Equity</b>                             |                                     |                                     |
| Equity Share Capital                      | 150.00                              | 150.00                              |
| Other Equity                              | 21,960.27                           | 20,881.88                           |
| <b>Total Equity</b>                       | <b>22,110.27</b>                    | <b>21,031.88</b>                    |
| <b>Liabilities</b>                        |                                     |                                     |
| <b>Non-current liabilities</b>            |                                     |                                     |
| <b>Financial Liabilities</b>              |                                     |                                     |
| Provisions                                | 76.87                               | 77.60                               |
| Deferred tax liabilities (Net)            | 31.48                               | 213.35                              |
| <b>Total Non-current liabilities</b>      | <b>108.35</b>                       | <b>290.95</b>                       |
| <b>Current liabilities</b>                |                                     |                                     |
| <b>Financial Liabilities</b>              |                                     |                                     |
| Trade payables                            | 32.34                               | 50.19                               |
| Other financial liabilities               | 191.06                              | 201.15                              |
| Other current liabilities                 | 7.06                                | 10.87                               |
| Provisions                                | 11.10                               | 16.00                               |
| Current Tax Liabilities (Net)             | 163.42                              | -                                   |
| <b>Total Current liabilities</b>          | <b>404.98</b>                       | <b>278.21</b>                       |
| <b>Total Equity and Liabilities</b>       | <b>22,623.60</b>                    | <b>21,601.04</b>                    |

*[Handwritten Signature]*



\* Refer Note 5

**Notes:**

1. The above Audited Financial Results of the Company for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on May 30, 2019.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
3. Based on the guiding principles given in Ind-AS 108 on Operating Segment prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company's primary business consist of Manufacturing and supply of Industrial Gases. As the Company's business fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
4. The Company is in the process to obtain NBFC (Non-deposit accepting ) registration from Reserve bank of India (RBI). Till the time company gets approval from RBI, Income from investments are shown as other income.
5. The figures for the last quarter ended March 31, 2019 and the corresponding quarter ended in the previous year, as reported in these standalone annual financial results, are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
6. The Company has proposed a dividend of Rs. 10/- per share on equity shares of face value Rs.100/- each subject to approval of Shareholders.
7. Figures of the previous period has been reclassified/ regrouped wherever necessary.

Place : Mumbai  
Date: May 30, 2019

For and on behalf of the Board

  
Nirmal P. Jhunjhunwala  
Director  
DIN: 00192810



**Bombay Oxygen Investments Limited**  
**(Formerly Known as Bombay Oxygen Corporation Limited)**  
CIN : L65100MH1960PLC011835  
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.  
Email id:- bomoxy@mtnl.net.in | Website: - www.bomoxy.com

**Extract of Audited Financial Results for the Quarter and Year Ended 31st March 2019**


(Rs. in lakhs)

| Particulars   | Quarter Ended           | Year Ended              | Quarter Ended           | Year Ended              |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
|   | 31.03.2019<br>(Audited) | 31.03.2019<br>(Audited) | 31.03.2018<br>(Audited) | 31.03.2018<br>(Audited) |
| Total income from operations (net)  | 21.92                   | 123.69                  | 35.50                   | 158.78                  |
| Net Profit / (Loss) for the period (Before tax, Exceptional and /or Extraordinary items)  | 480.61                  | 737.84                  | (375.93)                | 928.06                  |
| Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)   | 480.61                  | 737.84                  | (375.93)                | 928.06                  |
| Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)  | 616.37                  | 681.28                  | (612.18)                | 138.20                  |
| Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax) | 690.05                  | 1,096.44                | (1,117.24)              | (804.51)                |
| Reserves (excluding revaluation reserves as shown in the Audited Balance Sheet of the Previous Year)                                      | 20,880.75               | 20,880.75               | 21,721.41               | 21,721.41               |
| Equity Share Capital  | 1,50,000                | 1,50,000                | 1,50,000                | 1,50,000                |
| Earnings Per Share (EPS) of Rs. 100/- each (for continuing and discontinuing operations<br>- Basic & diluted (not annualised)             | 410.91                  | 454.19                  | (408.12)                | 92.13                   |

**Notes**

- 1.The Company has proposed a dividend of Rs. 10/- per share on equity shares of face value Rs.100/- each subject to approval of Shareholders
- 2.The above is an extract of the detailed format of the Quarter and Year Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Year Ended Financial Results are available on the Stock Exchange at BSE at [www.bseindia.com](http://www.bseindia.com) and on Company's websites at [www.bomoxy.com](http://www.bomoxy.com).

By order of the Board

  
Nirmal P. Jhunjhunwala  
Director  
DIN: 00192810

Place : Mumbai  
Date: May 30, 2019

