

TRISHAKTI ELECTRONICS & INDUSTRIES LTD.

CIN NO. L31909WB1985PLC039462
GSTIN: 19AAACT9150B1ZH

2, Clive Ghat Street, 2nd Floor, "Sagar Estate"
Room No. 8 & 9, Kolkata – 700 001, INDIA
Phone : +91 33 3022 3076/4005 0473
Fax : +91 33 2230 9479
E-mail : r_jhanwar@trishakti.com
Web : www.trishakti.com

Date: 18th July, 2018

**To
The Secretary
Bombay Stock Exchange Limited.
Phiroze JeeJeebhoy Towers
Dalal Street,
Mumbai - 400 001.**

Code No: 531279

Dear Sir,

Enclosed herewith please find one copy of Audited yearly Financial Result and one copy of Audited Report on Quarterly / Yearly to date standalone for 31st March , 2018 , Publish in news paper "Echo of India" and "Arthik Lipi" .

Please Acknowledge the Receipt.

Thanking you,

Yours faithfully,

TRISHAKTI ELECTRONICS & INDUSTRIES LTD.

Ramesh Jhanwar
DIRECTOR

Encl: As stated above.

**Auditor's Report on Quarterly and Year to Date Standalone Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
Board of Directors of
Trishakti Electronics & Industries Limited
Kolkata

1. We have audited the accompanying statement of standalone financial results of Trishakti Electronics & Industries Limited ("the Company") for the quarter and year ended March 31, 2018 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion
3. In our opinion, subject to footnote no.2, on the account of provision for gratuity as per management estimate instead of actuarial valuation, and to the best of our information and according to the explanations given to us, these standalone quarterly and year to date standalone financial results:
 - i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

- ii. give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter ended March 31, 2018 and the net profit including other comprehensive income for the year ended March 31, 2018.
4. Figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year which were subject to limited review.
5. The Comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these standalone financial results, have been audited by our predecessor auditor M/s Dangi Jain & Co, Chartered Accountants, Kolkata having firm registration number 308108E. The report of the predecessor auditor dated May 30, 2017 on the comparative financial information expressed an unmodified opinion.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Place : Kolkata

Dated : 30th May 2018

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2018

PART I

(Rs in lacs, except as otherwise stated)

| Sl. No. | Particulars | For the quarter ended | | | For the year ended | |
|---------|--|-------------------------|------------------------|-------------------------|----------------------|----------------------|
| | | 31-Mar-18 Unaudited* | 31-Dec-17 Unaudited | 31-Mar-17 Unaudited* | 31-Mar-18 Audited | 31-Mar-17 Audited |
| 1 | Revenue from operations | - | - | 6.08 | 64.15 | 109.43 |
| 2 | Other Income | 14.92 | 19.18 | 54.70 | 64.49 | 67.33 |
| 3 | Total Revenue (1+2) | 14.92 | 19.18 | 60.78 | 128.64 | 176.76 |
| 4 | Expenses | | | | | |
| | a) Cost of materials consumed | - | - | - | - | - |
| | b) Purchase of Stock in Trade | | | | | |
| | c) Changes in inventories of finished goods, work-in-progress and stock in trade | | | | | |
| | d) Employee benefit expenses | 15.02 | 7.03 | 11.03 | 37.55 | 77.73 |
| | e) Finance Cost | (0.00) | - | - | 0.27 | 0.00 |
| | f) Depreciation & Amortisation expenses | 2.64 | 2.46 | 3.36 | 10.03 | 13.95 |
| | e) Other expenses | 10.79 | 8.05 | 15.92 | 55.99 | 65.78 |
| | Total expenses | 28.45 | 17.54 | 30.31 | 103.83 | 157.46 |
| 5 | Profit before exceptional items and tax (3-4) | (13.53) | 1.65 | 30.47 | 24.81 | 19.31 |
| 6 | Exceptional item | - | 6.48 | - | 6.48 | - |
| 7 | Profit before tax (5-6) | (13.53) | (4.84) | 30.47 | 18.32 | 19.31 |
| 8 | Tax Expenses | | | | | |
| | (a) Current Tax | 2.63 | - | 1.00 | 2.63 | (0.14) |
| | (b) Deferred Tax | 0.17 | - | - | 0.17 | (3.10) |
| | (c) for earlier years | | | | | |
| | Total tax expenses | 2.80 | - | 1.00 | 2.80 | (3.24) |
| 9 | Profit for the period/ year (7-8) | (16.32) | (4.84) | 29.47 | 15.53 | 22.54 |
| 10 | Other Comprehensive Income (net of tax) | | | | | |
| | Item that will not be reclassified to Profit & Loss | | | | | |
| | Fair value changes of Non-current Investment (net of taxes) | (5.77) | 0.95 | 3.35 | (7.14) | 7.06 |
| 11 | Total Comprehensive Income (after tax) (9+10) | (22.09) | (3.89) | 32.82 | 8.39 | 29.60 |
| 12 | Paid up Equity Share Capital - Face Value Rs. 10/- each | 298.68 | 298.68 | 298.68 | 298.68 | 298.68 |
| 13 | Other equity | | | | 549.19 | 541.14 |
| 14 | Earning per share of Rs. 10/- each (Not Annualised) | | | | | |
| | Basic (Rupees) | (0.07) | (0.13) | 1.10 | 0.52 | 0.76 |
| | Diluted (Rupees) | (0.07) | (0.13) | 1.10 | 0.52 | 0.76 |


* Figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

30th May 2018

Trishakti Electronics & Industries Ltd.


Ramesh Shankar
Director

STATEMENT OF ASSETS AND LIABILITIES
Disclosure as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement)
Regulations, 2015

Part II (Rs in lacs, except as otherwise stated)

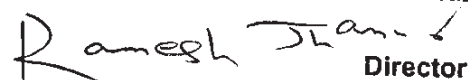
| | Particulars | As At | |
|----------|---|------------------------|------------------------|
| | | 31-Mar-18 (Audited) | 31-Mar-17 (Audited) |
| A | Assets | | |
| 1 | Non current assets | | |
| | (a) Plant, property and Equipment | 24.06 | 64.01 |
| | (b) Capital Work in Progress | - | - |
| | (c) Other intangible assets | - | - |
| | (d) Intangible assets under development | - | - |
| | (e) Investments | 101.43 | 84.40 |
| | (f) Financial assets | - | - |
| | (i) Other Investment | - | - |
| | (ii) Loans | 0.03 | 0.03 |
| | (g) Income tax assets | 2.64 | 2.64 |
| | (h) Other non current assets | - | - |
| | (i) Deferred Tax assets | - | - |
| | Sub-Total Non Current Assets | 128.16 | 151.08 |
| 2 | Current assets | | |
| | (a) Inventories | - | 0.33 |
| | (b) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade Receivables | 9.89 | 44.60 |
| | (iii) Cash and cash equivalents | 24.08 | 32.99 |
| | (iv) Bank balances other than (ii) above | 20.00 | 53.00 |
| | (v) Loans | 610.56 | 522.06 |
| | (vii) Other financial assets | 58.49 | 61.88 |
| | (c) Income tax assets (net) | 3.82 | - |
| | (d) Other current assets | - | - |
| | Sub-Total Current Assets | 726.84 | 714.86 |
| | Total Assets (1+2) | 855.00 | 865.94 |
| B | Equity and liabilities | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 298.68 | 298.68 |
| | (b) Other Equity | 549.19 | 541.14 |
| | Sub-Total Equity | 847.87 | 839.82 |
| 2 | Non Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (b) Deferred tax liabilities (net) | 0.44 | 2.75 |
| | (c) Provisions | 1.64 | 3.48 |
| | Sub-Total Non Current Liabilities | 2.08 | 6.23 |
| 3 | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 0.23 | - |
| | (ii) Trade payables | - | - |
| | (iii) Other financial liabilities | - | - |
| | (b) Other current liabilities | 4.82 | 19.89 |
| | (c) Provisions | - | - |
| | (d) Income tax liabilities (net) | - | - |
| | Sub-Total Current Liabilities | 5.05 | 19.89 |
| | Total - Equity and Liabilities (1+2+3) | 855.00 | 865.94 |

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Place : Kolkata
Dated : 30th May, 2018

Trishakti Electronics & Industries Ltd.


Ramesh Kumar
Director

Statement of Segment Revenue, Results, Assets and Liabilities

(Rs in lacs, except as otherwise stated)

| Particulars | For the quarter ended | | | For the year ended | |
|---|-------------------------|------------------------|-------------------------|----------------------|----------------------|
| | 31-Mar-18 Unaudited* | 31-Dec-17 Unaudited | 31-Mar-17 Unaudited* | 31-Mar-18 Audited | 31-Mar-17 Audited |
| 1. Segment Revenue | | | | | |
| a. Hiring Business | - | - | 6.08 | - | 71.75 |
| b. Finance Business | 10.75 | 16.52 | 15.64 | 60.20 | 63.33 |
| c. Commission Business | - | - | 37.68 | 64.15 | - |
| d. Unallocable | 4.16 | 2.67 | 1.38 | 4.29 | 41.68 |
| Total | 14.92 | 19.18 | 60.78 | 128.64 | 176.76 |
| Less: Inter segment revenue | - | - | - | - | - |
| Total Revenue | 14.92 | 19.18 | 60.78 | 128.64 | 176.76 |
| 2. Segment Results | | | | | |
| a. Hiring Business | - | - | 3.61 | 0.00 | 16.09 |
| b. Finance Business | 4.72 | 10.47 | 9.59 | 39.16 | 53.27 |
| c. Commission Business | (7.63) | (5.16) | 32.52 | 21.78 | 18.41 |
| Total segment profits before interest, tax and exceptional items | (2.91) | 5.31 | 45.72 | 60.94 | 87.78 |
| Less: i) Finance Cost | - | - | - | 0.27 | - |
| ii) Other unallocable expenditure | 10.61 | 3.67 | 15.26 | 35.86 | 68.47 |
| Profit/(loss) from continuing operations before tax and exceptional items | (13.52) | 1.65 | 30.47 | 24.81 | 19.31 |
| Exception item | - | 6.48 | - | 6.48 | - |
| Profit/(loss) from continuing operations before tax | (13.52) | (4.84) | 30.47 | 18.33 | 19.31 |
| Tax expenses | 2.80 | - | 1.00 | 2.80 | (3.24) |
| Profit for the period | (16.32) | (4.84) | 29.47 | 15.53 | 22.54 |
| 3. Segment Assets | | | | | |
| a. Hiring Business | - | 12.32 | 31.71 | - | 31.71 |
| b. Finance Business | 667.99 | 776.27 | 588.87 | 667.99 | 588.87 |
| c. Commission Business | 9.89 | 12.53 | 37.61 | 9.89 | 37.61 |
| d. Unallocable | 177.12 | 155.99 | 207.75 | 177.12 | 207.75 |
| Total Segment Assets | 855.00 | 957.11 | 865.94 | 855.00 | 865.94 |
| 4. Segment Liabilities | | | | | |
| a. Hiring Business | - | - | - | - | - |
| b. Finance Business | - | - | - | - | - |
| c. Commission Business | - | - | - | - | - |
| d. Unallocable | 7.13 | 117.30 | 26.71 | 7.13 | 26.71 |
| Total Segment Liabilities | 7.13 | 117.30 | 26.71 | 7.13 | 26.71 |

* Figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.

Notes:

(i) The primary segment of the company is Business segment which comprises the following :

- (a) Hiring Business
(b) Finance Business
(c) Commission Business

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Trishakti Electronics & Industries Ltd.

Ramesh Kumar
Director

Place : Kolkata

Dated : 30th May 2018

Notes:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. Accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
2. Though the company is listed but being too meagre in size with employees strength far below the benchmark, Provision for Gratuity has been accounted for as per management estimate instead of actuarial valuation.
3. Information pursuant to Regulation 52(6) (a) and 52(6)(b) of the Listing Regulations are as below:
 - a. Profit/(Loss) after Tax for the quarter ended 31 March 2018 and year ended 31 March 2018 is Rs (22.09) lakhs and Rs 8.39 lakhs respectively.
 - b. Free Reserve as on 31 March 2018 is Rs. 549.19 lakhs
4. Exceptional item includes Rates & Taxes of Rs 6.48 lakhs paid for road tax of Cranes which were not used and sold during the year.
5. Previous periods/year figures have been regrouped/ reclassified to make them comparable with those of the current period/year.

Reconciliation of net profit as previously reported under previous GAAP to IND AS for the quarter and year ended 31 March 2017:

| Sl.No. | Particulars | For the quarter ended 31 March 2017 | For the year ended 31 March 2017 |
|--------|--|-------------------------------------|----------------------------------|
| | Net Profit reported under previous GAAP | 28.09 | 15.67 |
| a) | Income Tax for earlier years adjusted with Net Profit | - | 5.14 |
| b) | Fair valuation of investments through OCI net of tax | 3.35 | 7.06 |
| c) | Provision for Gratuity reversal considered in Other Income | 1.38 | 1.38 |
| d) | Expenses not considered in earlier years | - | 0.55 |
| e) | Provision for Doubtful Interest on Unsecured Loan | - | (0.19) |
| | Total Comprehensive Income as reported under Ind AS | 32.82 | 29.60 |

Reconciliation of Other Equity as previously reported under previous GAAP to IND AS at 31 March 2017 and as on the date of Transition:

| S. No. | Particulars | As at 31 March 2017 | As at 1.4.16 (Date of Transition) |
|--------|--|---------------------|-----------------------------------|
| | Other Equity as per previous GAAP | 539.77 | 518.97 |
| a) | Fair valuation of investments through OCI net of tax | 6.91 | -0.15 |
| b) | Provision for Doubtful Interest on Unsecured Loan | -2.06 | -1.87 |
| c) | Provision for Gratuity | -3.48 | -4.86 |
| | Equity as reported under Ind AS | 541.14 | 512.09 |

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Place : Kolkata
Dated : 30th May 2018

Trishakti Electronics & Industries Ltd.

Ramesh Kumar
Director