

13th February, 2019

To,
The Manager- DCS,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir(s),

Scrip Code: 530357

Subject: Outcome of Board meeting held today i.e. Wednesday, 13th February, 2019

Pursuant to provisions of Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"),we wish to inform that the Board of Directors of the Company at their meeting held today, i.e. Wednesday, 13th February 2019; *inter alia*, considered and approved the Standalone Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2018along with Limited Review Report on the above results, received from the Statutory Auditors of the Company.

In terms of the provisions of Regulation 33 of the Listing Regulations, we enclose herewith the following:-

1. A Copy of Standalone Un-audited Financial Results of the Company for the Quarter and NineMonths ended 31st December, 2018.
2. Limited Review Report on the said Financial Resultsfor the period ended 31st December, 2018received from the Statutory Auditors of the Company.

| The meeting of the Board of Directors commenced at 3.30P.M. and concluded at 4.30 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
ForKBS India Limited


Tushar Shah
Chairman & Managing Director

DIN: 01729641

Encl: A/a

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2018

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st, Dec 2018 (Unaudited)	30th Sept 2018 (Unaudited)	31st, Dec 2017 (Unaudited)	31st, Dec 2018 (Unaudited)	31st, Dec 2017 (Unaudited)	31st March, 2018 (Audited)
I	Income						
	(a) Revenue from Operations	15.52	12.84	38.57	46.88	126.70	137.26
	(b) Other Income	25.98	26.05	21.88	77.76	101.23	95.03
	Total Income From Operations	41.50	38.89	60.45	124.64	227.93	232.29
II	Expenses						
	(a) Employees Benefit Expenses	12.66	13.13	13.89	38.27	40.15	52.74
	(b) Finance Costs	1.94	1.47	2.40	5.26	6.35	9.66
	(c) Depreciation and Amortisation Expenses	4.52	4.50	4.68	13.48	14.02	18.75
	(d) Other Expenditure						
	i. Administration exp	23.30	12.67	17.81	45.53	52.11	79.62
	ii. Other expenses	2.30	2.90	5.38	9.21	18.05	22.79
	iii. Foreign exchange adjustment	61.33	(88.22)	20.14	(105.56)	20.14	(4.45)
	Total expenses	106.05	(53.55)	64.30	6.19	150.82	179.11
III	Profit before exceptional items and tax	(64.55)	92.44	(3.85)	118.45	77.11	53.18
IV	Exceptional items	0.63	0.63	-	1.88	-	2.99
V	Profit/ (Loss) before tax	(65.18)	91.81	(3.85)	116.57	77.11	50.19
VI	Tax Expense						
	(a) Current tax	(18.14)	25.54	(2.88)	32.42	23.03	13.10
	(b) Deferred tax						-0.36
	(c) Tax relating to earlier years						
V	Total tax expenses	(18.14)	25.54	(2.88)	32.42	23.03	12.74
VII	Net Profit/ (Loss) for the period	(47.04)	66.27	(0.97)	84.15	54.08	37.45
VIII	Other Comprehensive Income (Net of Taxes)						
	(a) i. Items that will not be reclassified to profit or loss						
	ii. Income tax relating to items that will not be reclassified to profit or loss						
	(b) i. item that will be reclassified to profit or loss						
	ii. Income tax relating to items that will be reclassified to profit or loss						
	Total other Comprehensive Income (net of taxes)	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	(47.04)	66.27	(0.97)	84.15	54.08	37.45
X	Net Profit/ (Loss) for the period	(47.04)	66.27	(0.97)	84.15	54.08	37.45
X	Paid-up equity share capital (Face Value of Re. 1/-each)	852.12	852.12	852.12	852.12	852.12	852.12
XI	Reserves Excluding revaluation reserve						
XII	Earnings per equity share						
	(i) Basic earnings (loss) per share	(0.55)	0.78	(0.01)	0.99	0.63	0.44
	(ii) Diluted earnings (loss) per share	(0.55)	0.78	(0.01)	0.99	0.63	0.44



Notes:

- The above financial results are prepared in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standard) Rules, 2015.
- The Company operates in single segment only as per Ind AS 108 -Operating Segments and therefore Segment Reporting is not applicable to the Company.
- The above unaudited financial results has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Wednesday, 13th February, 2019 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Statutory Auditors of the Company have carried out 'Limited Review' of the same.
- Previous year's/period figures have been regrouped/rearranged wherever necessary to conform to the presentation of the current period. All figures of financial results has been rounded off to nearest lakhs rupees.
- The above Results is available on the website of the Company i.e. www.kbs.co.in and on the websites of BSE Ltd. (www.bseindia.com)

For KBS INDIA LIMITED

TUSHAR SHAH

CHAIRMAN & MANAGING DIRECTOR

DIN - 01729641

Place : Mumbai

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TEL.: 40362626 / 40362727 FAX : 40362618 EMAIL : kbs@kbs.co.in

Dated: 13th, February 2019

CIN : L51900MH1985PLC035718



R.R. SHAH & CO.
CHARTERED ACCOUNTANTS

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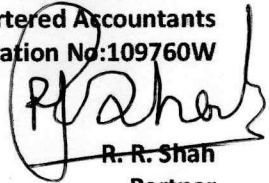
LIMITED REVIEW REPORT

To,
The Board of Directors,
KBS India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **KBS India Limited** ("the Company") for the quarter and nine months ended 31st December, 2018 being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.



For R. R. Shah & Co
Chartered Accountants
Firm Registration No: 109760W


R. R. Shah
Partner

Membership No: 33613

Date: 13th February, 2019

Place: Mumbai