

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400 001

February 14, 2024

<u>Subject: Outcome of Board Meeting for the Approval of Unaudited Standalone</u> Financial Results for the Quarter ended December 31, 2023

Scrip Code: 512279

Dear Sir,

In terms of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that a meeting of the Board of Directors of the Company held today on <u>Wednesday</u>, <u>February 14</u>, <u>2024</u> had approved and adopted the Un-Audited financial results for the quarter/year ended December 31, 2023 accompanied with Limited Review Report issued by the Statutory Auditors of the Company.

Further note, that, the results are signed by Mr. Rahul Dilip Shah, who is a promoter director of the Company.

Please take the same on record.

Meeting commenced at 6 pm and concluded at 7.15 pm.

This is for your information and records.

For N2N Technologies Limited

Twinkle Upadhyaya Company Secretary

N2N TECHNOLOGIES LIMITED

CIN: L72900PN1985PLC145004

Regd. Office: Office No.202, Kumar Primus, Pune Solapur Highway, Hadapsar Pune - 411013 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER 2023

	(₹ in Lakhs except per share data							
		Quarter Ended			Nine Months Ended		Year Ended	
PARTICULARS		31.12.23	30.09.23	31.12.22	31/12/2023	31/12/2022	31.03.23	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations							
	(a) Revenue from operations	49.64	44.70	19.98	132.16	30.43	61.33	
	(b) Other Income	-	-	-	-	-	-	
	Total Income (a)+(b)	49.64	44.70	19.98	132.16	30.43	61.33	
2	Expenditure							
	(a) Consumption of raw materials	-	-	-	-	-	-	
	(b) Purchase of stock - in - trade	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress							
	and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefits expenses	31.85	32.69	18.34	96.74	21.64	49.11	
	(e) Finance Costs	-	-	-	-	-	-	
	(f) Depreciation and amortisation expenses	-	-	-	-		0.54	
	(g) Other expenditure	15.76	4.91	2.44	24.40	6.25	10.13	
	Total Expenses	47.61	37.60	20.78	121.14	27.89	59.78	
3	Profit/(Loss) before Exceptional items & tax (1-2)	2.03	7.10	(0.80)	11.02	2.54	1.55	
4	Exceptional items		-	(* /	-	-	-	
5	Profit before tax (3-4)	2.03	7.10	(0.80)	11.02	2.54	1.55	
6	Tax expenses			, , , ,	-	-		
	(a) Current tax expenses	_	-	-	-	-	-	
	(b) Deferred tax	_	_	_	_	_	_	
	Tax expenses	-	-	-	-	-	-	
7	Profit/(Loss) for the period from continuing operations (5-6)	2.03	7.10	(0.80)	11.02	2.54	1.55	
8	Profit/(Loss) from discontinued operations before tax	_	-	-	_	_	_	
9	Tax expense of discontinued operations	-	-	_	_	_	-	
Ť	Net Profit/(Loss) from discontinued operations after tax (8-							
10		_	_	_	_	_	_	
	Net Profit/(Loss) for the period (7+10)	2.03	7.10	(0.80)	11.02	2.54	1.55	
	Other Comprehensive Income			(0.00)				
	(a) Items that will not be reclassified to Profit or Loss	_	_	_	_	_	_	
	Less: Income Tax relating to items that will not be reclassified							
	to Profit or Loss	_	_	_	_	_	_	
	(b) Items that will be reclassified to Profit or Loss	_	_	_	_	_	_	
	Less: Income Tax relating to items that will be reclassified to	_	_	_	-	_	_	
	Profit or Loss							
	Total Comprehensive Income for the period		-					
12	Total Comprehensive Income for the period comprising	-	-	-	-	-		
13	profit/(Loss) and other Comprehensive Income for the							
	period (11+12)	2.03	7.10	(0.80)	11.02	2.54	1.55	
44	Profit attributable to:	2.03	7.10	(0.80)	11.02	2.54	1.55	
14	Owner of the equity							
		-	-	-	-	-	-	
	Non-controlling interest	_	_	-	-	-	-	
1	Other Comprehensive Income attributable to:							
	Owner of the equity	-	-	-	-	-	-	
1	Non-controlling interest	-	-	-	-	-	-	
	Total Comprehensive Income attributable to:							
l	Owner of the equity	-	-	-	-	-	-	
	Non-controlling interest	-	-	-	-	-	-	
4-	Deid up aguity above conital (Fare value of De 40/ var. 1	200.01	200.04		200.01			
	Paid-up equity share capital (Face value of Rs.10/- per share)	322.81	322.81	322.81	322.81	322.81	322.81	
16	Earnings per equity share (EPS) (Rs.)			(0.00)	221	0.00		
	Basic & Diluted	0.06	0.22	(0.02)	0.34	0.08	0.05	

[#] Figures for the quarter ended 31st December 2023 and 31st December 2022, as reported in these financial results, are the balancing figures between published year to date figures up to the quarter ended and nine month ended of the respective period.

Notes:

The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2024.

The Company is operating in a single segment. Hence, segment reporting is not applicable to the Company.

The Auditors of the Company have carried out the Limited Review of the above financial results. The Auditors have an unmodified opinion on these financial results.

The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) and amendments issued thereafter prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies as applicable.

5 a.Balances in the accounts of other financial liabilities, Trade Payables, Loans & Advances, Cash & Bank Balance are subject to confirmation / reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.

Previous period figures have been regrouped/rearranged wherever considered necessary, to correspond with the current period / year classification / disclosures.

For N2N Technologies Limited

Rahul Dilip Shah Director DIN: 01545609

Date: February 14, 2024

Place: Pune



OMKH & CO. CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Standalone financial results of N2N Technologies Limited pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations,2015

The Board of Directors N2N Technologies Limited

- 1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of N2N Technologies Limited ("the Company") for the quarter ended December 31, 2023, and year-to-date results for the period from April 01, 2023, to December 31, 2023, together with notes thereon (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review 5. We conducted our review of the otatement in accordance with the otational or review of the Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co. **Chartered Accountants**

FRN: 116886W

Dinesh Gopal Mundada

Membership No. 122962

Pune, 14 February 2024 UDIN: 24122962BKBEJN7106