



SSPN FINANCE LIMITED

CIN: U65923MH2012PLC225735

November 14, 2018

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Scrip Code: 539026

Sub: Unaudited Financial Results for the First half ended September 30, 2018.

Ref: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is to inform you that Board of Directors of the Company, in its Meeting held today i.e. on Wednesday, November 14, 2018 ("said meeting"), has *inter alia* considered and approved the Unaudited Financial Results of the Company for the First half ended 30th September, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

- Statement showing the Unaudited Financial Results for the First half year as on 30th September, 2018.
- Statement of Assets and Liabilities for the half year ended 30th September, 2018.
- Limited Review report on the Financial Results for the period ended 30th September, 2018 duly signed by Statutory Auditor.
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The said Meeting commenced at 5.00 p.m. and concluded at 6:30 p.m.

Kindly acknowledge the receipt and for your records.

Thanking you.
Yours faithfully,
For SSPN Finance Limited

Chandu K. Jain
Director
DIN: 02412955

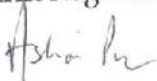
**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF SSPN FINANCE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of SSPN Finance Limited ("the Company") for the half year ended 30th September 2018 ("The Statement") being submitted by the Company pursuant to the requirement of Regulations, 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Puri & CO
Chartered Accountants
Firm Registration No 108231W



Ashok Puri
Proprietor
Membership Number: 13203
Place: Mumbai
Date: November 14, 2018





SSPN FINANCE LIMITED

e : FLAT NO2, VAINATHEYA CHS LTD, PLOT NO 192B, SV ROAD, VILE PARLE WEST, MUMBAI 400056
CIN : U65923MH2012PLC225735

Rs. In Lakhs

	As at 30th Sept 2018	As at 31st March 2018
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	189.32	189.32
(b) Reserves and surplus	220.29	216.37
(c) Money received against share warrants		
Sub-total-shareholders funds	409.61	405.69
2. Share application money pending allotment		
3. Minority Interest		
4. Non-Current liabilities		
(a) long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.13	0.00
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total-Non-Current Liabilities	0.13	0.00
5. Current liabilities		
(a) Short-term borrowings	58.64	64.39
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		
(c) Other Current liabilities	22.64	3.18
(d) Short-term provisions	4.28	14.44
Sub-total-Current Liabilities	85.56	82.01
TOTAL-EQUITY AND LIABILITIES	495.30	487.70
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1.60	1.72
(b) Non-current investments	3.95	3.95
(c) Deferred tax assets (net)		0.10
(d) Long-term loans and advances	484.54	459.22
(e) Other non-current assets	1.10498	1.47
Sub-total-Non-current assets	491.19	466.46
2. Current assets		
(a) Current Investments		
(b) Inventories		
(c) Trade receivables		
(d) Cash and Bank Balances	4.11	21.24
(e) Short-term loans and advances		
(f) Other current assets		
Sub-total-Current assets	4.11	21.24
TOTAL-ASSETS	495.30	487.70





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ANNEXURE 1 TO CLAUSE 33 OF LISTING AGREEMENT

UNAUDITED FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30, 2018

Rs. In Lakhs

Sr No	PARTICULARS	6 Months Ended	6 Months Ended	Year Ended
		30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Audited
		Rs.		Rs.
I	Revenue from operations	22.24	11.43	47.00
II	Other Income	-	-	-
III	Total Revenue (I+II)	22.24	11.43	47.00
IV	Expenses			
	a) Cost of Material consumed	-	-	-
	b) Purchase of Stock in trade	-	-	-
	c) Changes in Inventories of finished goods, work-in-pro	-	-	-
	d) Employees benefits expense	13.64	6.36	22.36
	e) Finance Cost	-	-	-
	f) Depreciation and amortisation expenses	0.49	0.42	1.86
	g) Other Expenses	2.62	3.47	9.18
	Total Expenses	16.75	10.25	33.40
V	Profit before exceptional and extraordinary items a	5.48	1.18	13.60
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V-VI)	5.48	1.18	13.60
VIII	Extraordinary items	-	-	-
IX	Profit Before Tax (VII-VIII)	5.48	1.18	13.60
X	Tax expense			
	a. Current Tax	1.34	-	3.71
	b. Deferred Tax	0.24	-	(0.02)
	Total Expenses	1.58	-	3.69
XI	Profit (Loss) for the period from continuing operatio	3.91	1.18	9.91
XII	Profit / (Loss) from discontinuing operations	-		
XIII	Tax expense of discontinuing operations	-		-
XIV	Profit / (Loss) from discontinuing operations (after T	-		-
XV	Profit (Loss) for the period (XI + XIV)	3.91	1.18	9.91
XVI	Paid-up Equity Share Capital (Face Value Rs. 10 E	189.32	189.32	1,042.09
XVII	Reserve excluding Revaluation Reserves as per bala			156.43
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic	0.21	0.06	0.52
XVIII (B)	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised): Basic	0.21	0.06	0.52
(a)	The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 14th November, 2018			
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable.			
(c)	There was no Investor Complaint pending as on 30TH SEPTEMBER, 2018			
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them			
	Place: Mumbai Date: November 14, 2018			