

February 06, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
BSE Scrip Code: 538772

Subject: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

We would like to inform that the Company has entered into a non-binding term sheet with Modaviti eMarketing Private Limited ("**Orbo**") to acquire their AI based platform "Superscan". The completion of this acquisition is subject to the execution of definitive agreements with mutual acceptance and the fulfilment of other obligations outlined in the draft term sheet.

In accordance with regulatory requirements, we will provide detailed disclosure as per Schedule III of the SEBI Listing Regulations read with SEBI Circular SEBI/ HO/ CFD/ CFD-PoD-1/ P/CIR/ 2023/123 dated July 13, 2023 after the execution of the necessary definitive agreements in this relation.

This intimation is also being uploaded on the Company's website at www.niyogin.com

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For Niyogin Fintech Limited



Neha Agarwal
Company Secretary & Compliance Officer



End: Press release

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042
Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kiroi Road, Vidyavihar (w), Mumbai – 400086
Chennai Tel : 044 47210437 | Mumbai Tel : 022 62514646 | email : info@niyogin.in | Website : www.niyogin.com

Niyogin to acquire an AI based platform "Superscan" from Orbo

Mumbai, India | February 06, 2024

Niyogin Fintech, a key player in the MSME focused fintech space has signed a non-binding term sheet to acquire Orbo AI's document imaging, automation, and fraud detection platform – "SuperScan". This strategic move will help enhance Niyogin's solution set in its journey to be an AI-first neo-banking infrastructure player.

The proposed acquisition is in sync with Niyogin's vision to reach the unbanked, digitize fragmented value chains, and inject customer-centric automation into the BFSI market. SuperScan's core IPs allow for intelligent document processing, automation agents, and fraud detection tools.

"We are thrilled to further our relationship with SuperScan, a fintech platform of Orbo.ai as part of our commitment to innovation based growth" said Tashwinder Singh, Niyogin's MD&CEO. *"While SuperScan will help streamline our internal processes, the real opportunity lies in creating AI-based assisted and unassisted tools for our partners. This opens up a number of possibilities, empowering a network of players enabling faster onboarding, seamless document verification, and robust fraud protection – all accessible through an AI-powered umbrella".*

"The opportunity to house the 'Superscan' platform with an established player like Niyogin gives us the confidence to deliver the impact that we believe our technology solutions can deliver" remarked Manoj Shinde, CEO and Founder of Orbo.ai.

The final transaction would be subject to completion of customary due diligence, execution of definitive binding agreements, and required corporate, regulatory, and third-party approvals.

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