

To,
The Board of Directors
Unison Metals Limited

1. We have reviewed the unaudited financial results of **Unison Metals Limited** (the "Company") for the quarter and nine months period ended **December 31, 2018** which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter and nine months period ended December 31, 2018, together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016, which has been initialled by us for identification purposes.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14 February 2019. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the **Standard on Review Engagements (SRE) 2410**, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W



Place: Ahmedabad
Date: Feb 14, 2019

Ramesh Kedia

Ramesh Kedia
Partner
Membership No. 035997

Company Name - Unison Metals Limited

Registered office - Vatva, Ahmedabad

Website - www.unisongroup.net, Email: unisonmetals@gmail.com - , Telephone - +91-07925841512

CIN No.-L52100GJ1990PLC013964

PART: 1: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31 DECEMBER, 2018

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1372.99	1540.38	1394.67	4397.31	5040.07	6607.71
II	Other Income	10.52	11.62	27.84	34.69	73.08	82.65
III	Total Revenue (I + II)	1383.51	1552.00	1422.51	4432.00	5113.15	6690.36
IV	Expenditure						
	(a) Cost of materials consumed	1005.92	1142.43	977.77	3300.99	3286.11	4273.21
	(b) Purchases of stock-in-trade	9.94	37.35	8.49	91.08	75.33	102.90
	(c) Changes in inventories of finished goods and stock-in-trade	(4.52)	11.04	(23.71)	(124.68)	(295.28)	(204.95)
	(d) Excise Duty	0.00	0.00	0.35	200.79	52.77	52.84
	(e) Employee benefits expense	63.17	64.66	67.07	0.00	193.24	262.59
	(f) Finance costs	77.86	82.67	80.62	245.32	228.90	309.12
	(g) Depreciation and amortisation expense	31.10	31.73	27.87	94.54	81.60	119.33
	(h) Other expenses	273.71	203.21	258.81	702.77	1431.02	1709.32
	Total Expenses (IV)	1457.17	1573.09	1397.27	4510.81	5053.69	6624.36
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	(73.66)	(21.09)	25.24	(78.81)	59.46	66.00
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Tax (V-VI)	(73.66)	(21.09)	25.24	(78.81)	59.46	66.00
VIII	Tax expense						
	(a) Prior Period Tax	0.00			0.00		(2.06)
	(b) Current Tax	(8.62)	4.14	6.60	0.00	13.10	14.00
	(c) Deferred Tax	(3.10)	(4.32)	13.94	(7.21)	1.16	(5.92)
IX	Profit / (Loss) from continuing operations (VII-VIII)	(61.93)	(20.91)	4.70	(71.61)	45.20	59.98
X	Profit/(Loss) from discontinued operations (VII-VIII)	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued Operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the Period (IX+XII)	(61.93)	(20.91)	4.70	(71.61)	45.20	59.98
XIV	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of tax)	0.22	0.22	(0.31)	0.66	(0.94)	0.80
	Income tax related to the above item	(0.06)	(0.06)	0.09	(0.17)	0.28	(0.17)
	Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-	4.44	20.97
	Income tax related to the above item	-	-	-	-	(0.89)	(4.19)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	(61.77)	(20.75)	4.48	(71.12)	48.09	77.39
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	320.42	320.42	320.42	320.42	320.42	320.42
XVII	Other Equity excluding revaluation reserves						
XVIII	Earning per Share (Face Value of Rs. 10/- each) - Not Annualised (in Rs.)						
	1) Basic	(1.93)	(0.65)	0.15	(2.23)	1.41	1.87
	2) Diluted	(1.93)	(0.65)	0.15	(2.23)	1.41	1.87

Notes

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2019.
- This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out limited review of the financial results for the quarter ended December 31, 2018.
- Ind AS 115 'Revenue from Contracts with Customers', mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at April 1, 2018. The adoption of the standard did not have any impact on the financial results.
- In line with Ind AS - 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the group fall under Agro Chemical business which is considered to be the only reportable segment by the management.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from July 01, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with the Indian Accounting Standards - 18 on revenue and Schedule III of the Companies Act, 2013, unlike excise duties, levies like GST, VAT etc. are not part of the Revenue. Accordingly the figures for the periods upto June 30, 2017 are not strictly relatable to those thereafter.
- Previous period/year figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.
- EPS is not annualized for the quarter ended December 31, 2018, Quarter ended September 30, 2018 and quarter ended December 31, 2017 and for the nine month ended December 31, 2018 and December 31, 2017.
- The company has acquired a subsidiary company during the quarter ended June 30, 2018. The company has adopted the option not to submit Consolidated Financial Statements in accordance with Regulation 33(3) of the Companies Act, 2013.

Date: 14th February, 2019
Place: Ahmedabad



For, Unison Metals Limited
(Signature)
Abhesh Chhangrani
Executive Director
DIN: 00153615

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