SPLENDID METAL PRODUCTS LIMITED

(Formerly Known as Sujana Metal Products Ltd)

Date: 30th May, 2019

To

The Department of Corporate Services – CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001. **Scrip Code: 513414**	National Stock Exchange of India Ltd, 5th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 **Scrip Symbol: SMPL**

Dear Sir/Madam,

Sub: Reasons for delay in submission of Audited Financial Results for the quarter and Financial year ended 31st March, 2019 -Reg

With reference to our earlier letter dated: 29.05.2019 and with reference to SEBI Circular CIR/CFD/CMD-1/142/2018 dated November 19, 2018 regarding disclosure of reasons for delay in submission of financial results by the listed entity, we wish to inform you that due to the reasons as mentioned below, the Company expects a delay of some days in submission of the Audited (Standalone and Consolidate) Financial Results for the Quarter and Year ended 31.03.2019, beyond the due date for submission of Financial Results for the relevant period (i.e. 30.05.2019).

(i). As you are aware that the Company is under Corporate Insolvency Resolution Process(CIRP) under the provisions of Insolvency and Bankruptcy Code, 2016 ("IBC") by an order of National Company Law Tribunal (NCLT), Hyderabad -CP(IB)No. 666/7/HDB/2018. As per Section 17 of the IBC, 2016, the powers of the Board of Directors stands suspended and such powers are vested with the Resolution Professional (RP).

Today, meeting held among the Auditor, Directors and RP, the Financial Results for the year ended 31.03.2019 could not be approved for want of certain clarification.

Further to inform you that a separate notice is being issued for conducting the meeting for approval of Financial Results for the year ended 31.03.2019.

You are requested to take the above on records.

Thanking you,
Yours faithfully,
For SPLENDID METAL PRODUCTS LIMITED

Shaik Ibraheem
Company Secretary
(A Company under Corporate Insolvency Resolution Process by NCLT order No. CP(IB)No. 666/7/HDB/2018)