



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.

Ph : (02162) 265084 Telefax : (02162) 265329. E-mail:kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Ref. No. KPPL/BSE/ 57/2023-24

Date: - 20/03/2024

To,
Department of Corporate Services,
Bombay stock exchange
P. J. Towers, Dalal Street,
Mumbai: 400001

Sub- Scrutinizers Report and Voting Result of Extra Ordinary General Meeting held on 18th March 2024.

Scrip Code - 530255, Scrip ID - KAYPOWR

Dear Sir,

We are uploading scanned copy of Scrutinizers Report and voting result of Extra Ordinary General Meeting of the company held on 18th March 2024 for your necessary action.

You may have requested to note and take necessary action.

Thanking You,

Yours Faithfully,

For KAY POWER AND PAPER LIMITED


SAGAR MOHITE

(Company Secretary &
Compliance Officer)



neha doshi & co.
Company Secretaries

COMBINED SCRUTINIZER'S REPORT FOR E-VOTING AND POLL

[Pursuant to rule section 108 and 109 of the Companies Act, 2013 and rule 20 and 21 (2) of the Companies (Management and Administration) Rules, 2014 – As amended]

To,
The Chairman,
Kay Power and Paper Limited
(L21099MH1991PLC061709)
Gat No. 454/457, At Post Borgaon,
Dist – Satara, Maharashtra, India 415519

Dear Sir,

Subject: Passing of resolution through Electronic means and Poll conducted at the Extra Ordinary General Meeting of the Equity Shareholders of Kay Power and Paper Limited held on 18th March 2024 at Registered Office of the Company at 3.00 pm.

I Mrs. Neha Doshi, Practising Company Secretary, Proprietor of M/s Neha Doshi & Co., Company Secretaries, Satara have been appointed by the Board of Directors of the company, Kay Power and Paper Limited, (L21099MH1991PLC061709), as a Scrutinizer(s) for the purpose of Remote e-voting process held between 15th March 2024,(09.00 am) to 17th March, 2024 (05.00 pm) and poll taken on the below mentioned resolution(s), at Extra Ordinary General Meeting of the Equity Shareholders of Kay Power and Paper Limited held on 18th March 2024 at Registered Office of the Company at 3.00 pm, and submit our report as under on the resolutions No. 1 to 4 as set out in the Notice dated 19th February, 2024, convening the said meeting.



Responsibility of the Management:

The management of the company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made there under in relation to exercising of voting rights through electronic means and poll on the Resolution(s) as set out in the Notice convening the Extra Ordinary General Meeting dated 18th March, 2024.

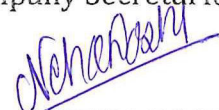
Responsibility as a Scrutinizer:

My responsibility as a Scrutinizer for the e-voting process and for the poll at the Extra Ordinary General Meeting , is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the Resolution(s) set out in the Notice, convening the Extra Ordinary General Meeting , based on the reports generated from the e-voting system, provided by Central Depository Services Limited (CDSL), the Authorised Agency engaged by the Company for providing e-voting facilities and also at the time of poll at the Extra Ordinary General Meeting .

In view of the above, I hereby submit my consolidated report, on the result of the E-voting, together with that of the Poll in respect of the said Resolutions as under;



For Neha Doshi & Co.
Company Secretaries


CS NEHA DOSHI
PROPRIETOR

Date: 20/03/2024

Place: Satara

UDIN No.: F005373E003607169

KAY POWER AND PAPER LIMITED
VOTING RESULT OF EXTRA ORDINARY GENERAL MEETING HELD ON 18TH MARCH 2024

| | |
|---|-----------------|
| Date of the EGM | 18th March 2024 |
| Total number of shareholders on record date | 6249 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group: | 9 |
| Public | 30 |
| No. of Shareholders attended the meeting through Video Conferencing: | NOT APPLICABLE |
| Promoters and Promoter Group: | |
| Public | |

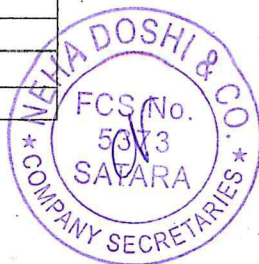
| Resolution No. | 1.Increase in Authorised Share Capital of the Company and Alteration of Capital Clause of Memorandum of Association of the Company. | | | | | | | |
|--|---|-----------------------|-------------------------|--|------------------------|---------------------------|--|--|
| Resolution Required | Ordinary Resolution | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/ resolution? | No | | | | | | | |
| Promoter/Public | Mode of Voting | No of Shares Held (1) | No. of Votes polled (2) | % of votes Polled on outstanding shares (3) =[(2)/(1)]*100 | No. votes - Favour (4) | No.of votes - Against (5) | % of votes in favour on votes polled (6) = [(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoters and Promoters Group | E-voting | 4769746 | 4734746 | 99 | 4734746 | 0 | 100.00 | 0.00 |
| | Poll | | 35000 | 1 | 35000 | 0 | 100.00 | 0.00 |
| | Total | | 4769746 | 100 | 4769746 | 0 | 100.00 | 0.00 |
| Public - Institutional Holders | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0.00 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Public - other | E-voting | 5870254 | 25258 | 0.43 | 25258 | 0 | 100.00 | 0.00 |
| | Poll | | 100 | 0.00 | 100 | 0 | 100.00 | 0.00 |
| | Total | | 25358 | 0.43 | 25358 | 0 | 100.00 | 0.00 |
| Total | | 10640000 | 4795104 | 45.07 | 4795104 | 0 | 100.00 | 0.00 |

| | |
|---------------------|--|
| Resolution No. | 2.Issue of warrants convertible into equity shares to the proposed allottees on a Preferential Basis through private placement offer letter. |
| Resolution Required | Special Resolution |



| Whether promoter/ promoter group are interested in the agenda/ resolution? | | YES | | | | | | |
|--|----------------|-----------------------|-------------------------|--|------------------------|---------------------------|--|------------------------------------|
| Promoter /Public | Mode of Voting | No of Shares Held (1) | No. of Votes polled (2) | % of votes Polled on outstanding shares (3) =[(2)/(1)]*100 | No. votes - Favour (4) | No.of votes - Against (5) | % of votes in favour on votes polled (6) = [(4)/(2)]*100 | % of votes against on votes polled |
| Promoters and Promoters Group | E-voting | 4769746 | 4734746 | 99 | 4734746 | 0 | 100.00 | 0.00 |
| | Poll | | 35000 | 1 | 35000 | 0 | 100.00 | 0.00 |
| | Total | | 4769746 | 100 | 4769746 | 0 | 100.00 | 0.00 |
| Public - Institutional Holders | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0.00 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Public - other | E-voting | 5870254 | 25258 | 0.43 | 25258 | 0 | 100.00 | 0.00 |
| | Poll | | 100 | 0.00 | 100 | 0 | 100.00 | 0.00 |
| | Total | | 25358 | 0.43 | 25358 | 0 | 100.00 | 0.00 |
| Total | | 10640000 | 4795104 | 45.07 | 4795104 | 0 | 100.00 | 0.00 |

| Resolution No. | | 3. To approve creation of charges on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure the borrowings made/ to be made under section 180(1)(c) of the Companies Act, 2013. | | | | | | |
|--|----------------|---|-------------------------|--|------------------------|---------------------------|--|--|
| Resolution Required | | Special Resolution | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | Yes | | | | | | |
| Promoter /Public | Mode of Voting | No of Shares Held (1) | No. of Votes polled (2) | % of votes Polled on outstanding shares (3) =[(2)/(1)]*100 | No. votes - Favour (4) | No.of votes - Against (5) | % of votes in favour on votes polled (6) = [(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoters and Promoters Group | E-voting | 4769746 | 4734746 | 99 | 4734746 | 0 | 100.00 | 0.00 |
| | Poll | | 35000 | 1 | 35000 | 0 | 100.00 | 0.00 |
| | Total | | 4769746 | 100 | 4769746 | 0 | 100.00 | 0.00 |
| Public - Institutional Holders | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0.00 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Public - other | E-voting | 5870254 | 25258 | 0.43 | 25258 | 0 | 100.00 | 0.00 |
| | Poll | | 100 | 0.00 | 100 | 0 | 100.00 | 0.00 |
| | Total | | 25358 | 0.43 | 25358 | 0 | 100.00 | 0.00 |
| Total | | 10640000 | 4795104 | 45.07 | 4795104 | 0 | 100.00 | 0.00 |

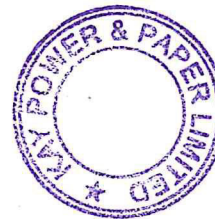


| Resolution No. | 4.To approve the re-appointment of Mr. Arvind V. Kulkarni as an independent director. | | | | | | | |
|--------------------------------|---|-----------------------|-------------------------|---|------------------------|---------------------------|--|-----------------------------|
| Resolution Required | Special Resolution | | | | | | | |
| Whether promoter/ promoter | YES | | | | | | | |
| Promoter/Public | Mode of Voting | No of Shares Held (1) | No. of Votes polled (2) | % of votes Polled on outstanding shares | No. votes - Favour (4) | No.of votes - Against (5) | % of votes in favour on votes polled (6) = | % of votes against on votes |
| Promoters and Promoters Group | E-voting | 4769746 | 4734746 | 99 | 4734746 | 0 | 100.00 | 0.00 |
| | Poll | | 35000 | 1 | 35000 | 0 | 100.00 | 0.00 |
| | Total | | 4769746 | 100 | 4769746 | 0 | 100.00 | 0.00 |
| Public - Institutional Holders | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0.00 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0.00 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0.00 |
| Public - other | E-voting | 5870254 | 25258 | 0.43 | 25258 | 0 | 100.00 | 0.00 |
| | Poll | | 100 | 0.00 | 100 | 0 | 100.00 | 0.00 |
| | Total | | 25358 | 0.43 | 25358 | 0 | 100.00 | 0.00 |
| Total | | 10640000 | 4795104 | 45.07 | 4795104 | 0 | 100.00 | 0.00 |

Note: All the aforesaid Resolutions were passed with Requisite Majority.



FOR NEHA DOSHI & CO.
COMPANY SECRETARIES
Neha Doshi
(NEHA DOSHI)
PROPRIETOR



FOR KAY POWER AND PAPER LTD.

Niraj Chandra
Niraj Chandra
Chairman and Managing Director