



PAN INDIA CORPORATION LTD.

Regd.Off.: 711, 7th Floor,
New Delhi House 27, Barakhamba Road,
Connaught Place, New Delhi-110001
Phone : 011-43656567
E-mai : srgltd@gmail.com
Website: www.panindiacorp.com
CIN : L72200DL1984PLC017510

To,

Date: - 25th June, 2018

The Manager (Listing) BSE Limited, Phiroze Jeejee Bhoy Towers, Dalal Street, Mumbai - 400001	Ahemdabad Stock Exchange Limited Kamdheni Complex, opp. Sahajanand College, Panjarapole, Ambawadi, Ahemdabad, Gujrat - 380015
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Dear Sir/ Ma'am,

Sub: Submission of Revised Audited Financial Results for the Financial Year Ended March, 31st 2018.

Ref: Your e-mail Dated June 22nd, 2018 regarding the discrepancies in Financial Results of the Company for the Financial Year Ended March, 31st 2018.

With reference to above, we herewith resubmit the Audited Financial Results of the Company duly revised as per the format prescribed under Schedule III to the Companies Act, 2013, along with the Audit Report of the Statutory Auditors, for the Financial Year Ended March, 31st 2018 as approved by the Board of Directors at its Meeting held on 28th May, 2018.

We would like to clarify that the revision of Financial Results, as aforesaid, does not have any impact on the financial figures of the Company. The revised Financial Results are being uploaded after duly rectifying the discrepancies as advised vide your email referred above in terms of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05th, 2016.

We would like to inform you further that the Financial Results in XBRL mode for Financial Year Ended March, 31st 2018 have been already uploaded on BSE Online portal.

We regret the inconvenience caused and request you to take the above on record.

Thanking You,

Yours Faithfully,

For Pan India Corporation Limited

Omprakash Ramashankar Pathak

(Managing Director)

DIN: - 01428320

The Delhi Stock Exchange Limited 3/1, "DSE House", Asaf Ali Road, New Delhi - 110002.	Madras Stock Exchange Limited No: 30, Second Line Beach, Chennai, Tamil Nadu - 600 001 The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001
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PAN INDIA CORPORATION LIMITED						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 st MARCH, 2018						
CIN: L72200DL1984PLC017510						
(Amount Rs. In Lacs)						
SL.No.	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
PART-1 (STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED 31st MARCH, 2018.						
I	Revenue from Operations	-	-	-	-	8.95
II	Other Income	-	-	-	-	0.06
iii	Total Revenue (I+II)	-	-	-	-	9.01
IV	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-In-trade	-	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-	2.44
	Work-in-progress and Stock-In-Trade	-	-	-	-	-
	Employee benefits expenses	0.94	1.38	3.04	4.90	12.29
	Finance Cost	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	0.01	0.01	0.01
	Other expenses	115.47	84.10	6.13	206.42	50.32
	Total Expenses	116.41	85.48	9.18	211.33	65.06
V	Profit/(Loss) before exceptional and extraordinary Items and tax (III-IV)	(116.41)	(85.48)	(9.18)	(211.33)	(56.05)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax IV-VI)	(116.41)	(85.48)	(9.18)	(211.33)	(56.05)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII-VIII)	(116.41)	(85.48)	(9.18)	(211.33)	(56.05)
X	Tax Expenses					
	1) Current Tax	-	-	-	-	-
	2) Mat Entitlement (Less)	-	-	-	-	-
	3) Deferred Tax	-	-	-	-	-
	4) Tax Paid	-	-	-	-	-
XI	Profit/(Loss) for the period (IX-X)	(116.41)	(85.48)	(9.18)	(211.33)	(56.05)
XII	Earning per equity share:					
	BASIC	(0.0543)	(0.0399)	(0.0043)	(0.0986)	(0.0262)
	DILUTED	(0.0543)	(0.0399)	(0.0043)	(0.0986)	(0.0262)
PART- II (Select Information for the Quarter Ended 31st MARCH, 2018						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	116748131	116748131	116748131	116748131	116748131
	Percentage of shareholding	54.49%	54.49%	54.49%	54.49%	54.49%
2	Promoter and promoter group shareholding					
a)	Pledged/Encumbered					
b)	Non-encumbered					
	Number of Shares	97508369	97508369	97508369	97508369	97508369
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	45.51%	45.51%	45.51%	45.51%	45.51%
B	PARTICULARS					
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					Nil
	Receiving during the quarter					1
	Disposed of during the quarter					1
	Remaining unresolved at the end of the quarter					Nil

Note:

1 The Company has adopted IND-AS from 1st of April 2017, transit date being 1st April 2017 and result has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the companies act 2013 read with the relevant rules as issued thereunder and the accepted accounting principles generally accepted in India

2 The Above audited financial statements\ results for the Quarter ended and year ended as on 31st March 2018, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 28th May 2018.

3 The previous year figures have been regrouped, re classified and recasted wherever necessary.

4 The Company operates in only one segment

5 The Reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance the Ind AS for the quarter Ended and year ended 31st March 2018

Particulars	Year Ended 31-03-2017	Qtr Ended 31-03-2017
Net Profit as reported previously under GAAP	(56.05)	(9.18)
Adjustment For Other Comprehensive Income (Net Of Tax)	-	-
Net Profit as reported under IND AS	(56.05)	(9.18)

6 Reconciliation of equity as on 31, March, 2017 between previously applicable Indian GAAP to Ind AS is as below:

Particulars	As at 31st March 17	As at 01st April 16
Equity under previous GAAP	2,152.48	2208.53
Adjustments :	-	-
Gain on fair value of Investment Through profit and loss	-	-
Equity as per Ind - AS	2,152.48	2,208.53

7 The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2017

FOR PAN INDIA CORPORATION LIMITED

OMPRAKASH RAMASHANKAR PATHAK
MANAGING DIRECTOR

DIN: 01428320

Place: New Delhi

Date: 28th May, 2018

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STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs. In Lacs)

SR.NO	PARTICULARS	31st March 2018	31st March 2017
(Rupees in Lakh)			
A	ASSETS		
1	Non - Current Assets		
	(a) Property, plant and equipment	0.11	0.12
	(b) Capital Work In Progress		
	(c) Intangible assets		
	(d) Intangible assets under development		
	(e) Financial assets		
	(I) Investments	631.93	715.92
	(II) Loans	1,587.19	1,709.59
	(III) Others	0.10	3.10
	(f) Income tax assets (net)		
	(g) Other non-current assets		
	Total - Non-Current Assets	2,219.33	2,428.73
2	Current Asstes		
	(a) Inventories		
	(b) Financial assets		
	(i) Investments		
	(ii) Trade Receivable	0.04	
	(iii) Cash and cash equivalents	0.60	2.00
	(iv) Bank balances other than (iii) above		
	(v) Loans		
	(vi) Other		
	(C) Other current assets		
	Total - Current Assets	0.64	1,714.59
	Total Assets	2,219.97	2,430.63
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	21,425.65	21,425.65
	(b) Other equity	(19,484.50)	(19,273.17)
	Total Equity	1,941.15	2,152.48
	LIABILITIES		
2	Non - Current Liabilities		
	(a) Provisions		
	(b) Defered Tax Liability (Net)	0.01	0.01
	Total Non - Current Liabilities	0.01	0.01
3	Current Liabilities		
	(a) Financial liabilities		
	(i) Trade Payables		
	(I I) Other financial liabilities	278.81	278.14
	(b) Other current liabilities		
	(c) Provisions		
	Subtotal .. Current Liabilities	278.81	278.14
	Total Equity & Liabilities	2,219.97	2,430.63

FOR PAN INDIA CORPORATION LIMITED



OMPRAKASH RAMASHANKAR PATHAK

MANAGING DIRECTOR

DIN:01428320



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INDEPENDENT AUDITOR'S REPORT

To the Members of Pan India Corporation Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Pan India Corporation Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and the Statement of Cash Flow, the statement of change in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





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Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes valuating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





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Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss and its statement of cash flows, the change in Equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the "Annexure-I" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the statement of cash flows, the change in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the IND AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-II"; and






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- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 17 para 2.5 To the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, Soni Gulati & Co.
Chartered Accountants
FRN 8770


Sanjeev Kumar
Partner
M. No. 091901



Place: New Delhi
Date: 28.05.2018



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ANNEXURE-1 TO THE INDEPENDENT AUDITOR'S REPORT OF PAN INDIA CORPORATION LIMITED

The Annexure referred to in our report to the members of Pan India Corporation Limited ('the Company') for the year ended 31st March, 2018.

We report that:

1. a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b) According to the information and explanations given to us, the fixed assets are physically verified by the management on annual basis which in our opinion is at reasonable intervals. As per information and explanations given to us, no material discrepancies were noticed on such verification as compared to book records.

c) The company does not have any immovable property in its name hence clause (i) (c) of paragraph 3 of the Order is not applicable to the Company.
2. a) As informed to us, the inventory of share has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

b) The procedure of physical verification of inventories followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
3. The company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investment made.





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- 5 The Company has not accepted deposit from the public
- 6 The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013, for any of the activities of the company.
- 7 a). The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it with appropriate authorities. According to the information and explanations given to us below mentioned Income Tax liability outstanding as at 31st March, 2018 for a period of more than six months from the date they became payable are as follows:

Assessment Year	Outstanding Demand Amount (Rs)
1993-94	147833.00
1995-96	340226.00
1996-97	465963.00
1998-99	206438.00
2008-09	2959.00
Total	1163419.00

b). According to the information and explanations given to us, there are no disputed statutory dues payable in respect of income tax, sales tax, duty of customs, duty of excise and value added tax which are outstanding as at 31st March, 2018. However, according to information and explanations given to us, the following dues of Roc Fees have not been deposited by the Company on account of disputes:

Nature of the statute	Nature of dues	Amount (in Rs)	Period to which the amount relates	Forum where dispute is pending
<i>Companies Act, 1956</i>	<i>R.O.C Fees for increase in authorized capital (Refer to Non-Current Liabilities)</i>	<i>Amount unascertained over 2.76cr. which has been accepted by the company but not deposited as part payment is not acceptable</i>	<i>F.Y 1996-97 & F.Y 1998-99</i>	<i>District & Session Court, Tis Hazari, Delhi-110054</i>





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8. According to the information and explanations given to us, the company has not taken any loan from any financial institution government bank dues of debenture holder during the year; hence clause (viii) of paragraph 3 of the Order regarding default is not applicable to the Company.
9. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, hence clause (ix) of paragraph 3 of the Order regarding default is not applicable to the Company.
10. Based upon the audit procedures performed and information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year under audit.
11. According to the information and explanations given to us and based on our examination of the records of the company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company, hence clause (xii) of paragraph 3 of the Order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with the provisions of section 177 and 188 of the Act where applicable and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanation given to us and based on our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions





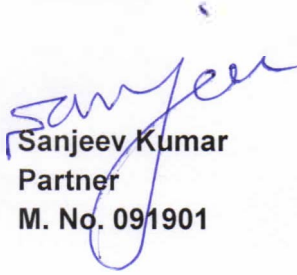
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with directors or persons connected with him. Therefore, provisions of clause (xv) of paragraph 3 of the Order are not applicable to the Company.

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Soni Gulati & Co.
Chartered Accountants
FRN 8770


Sanjeev Kumar
Partner
M. No. 091901



Place: New Delhi
Date: 28.05.2018



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ANNEXURE-11 TO THE INDEPENDENT AUDITOR'S REPORT OF PAN INDIA CORPORATION LIMITED

The Annexure referred to in our report to the members of Pan India Corporation Limited ('the Company') for the year ended 31st March, 2018.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Pan India Corporation Limited ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment,

including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





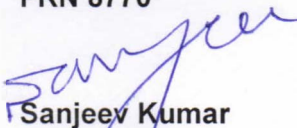
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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Soni Gulati & Co.
Chartered Accountants
FRN 8770



Sanjeev Kumar
Partner
M. No. 091901



Place: New Delhi
Date: 28.05.2018



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CIN : L72200DL1984PLC017510

Date: 28th May, 2018

DECLARATION

Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration in respect of Audit Reports with unmodified opinion for the financial year ended 31st March, 2018

Dear Sir/ Ma'am,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, I Omprakash Ramashankar Pathak, Managing Director of the Pan India Corporation Limited, hereby declare that the Statutory Auditors of the Company, M/s. Soni Gulati & Co., Chartered Accountants have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company (Standalone) for the Quarter and Year Ended March 31st 2018.

Kindly take this declaration on your records.

Thanking You,
For Pan India Corporation Limited

Omprakash Ramashankar Pathak
(Managing Director)

DIN: - 01428320

Place: - New Delhi