



BEARDELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

10th April 2024

To,

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip: BEARDELL

BSE Limited
Corporate Relationship Department
Phiroz Jeejeebhoy Towers
Dallal Street,
Mumbai - 400001
Scrip: 539447

Dear Madam / Sir,

Sub: Disclosure (Details of Litigation) as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations/ 2015 ("Listing Regulations"), we would like to inform the exchange that the CUSTOMS, EXCISE & SERVICE TAX APPELLATE TRIBUNAL (CESTAT), Principal Bench, New Delhi has passed an order dt.08/04/2024 against the Company to set aside appellate order dated 26.04.2016 passed by the Maharashtra Sales Tax Tribunal.

We are evaluating further suitable action in consultation with our lawyers.

Requisite details pursuant to SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 2023/ 120 dated 11th July 2023 are provided herewith as Annexure - A

Please take the above intimation on record.

Thanking you,

Yours faithfully,

For BEARDELL LIMITED

Company Secretary and Compliance Officer



BEARDELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
Fax : 044-2829 03 91
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

Annexure - A

a) The State of Maharashtra had filed an appeal (CENTRAL SALES TAX APPEAL NO. 86 OF 2016) before the CUSTOMS, EXCISE & SERVICE TAX APPELLATE TRIBUNAL (CESTAT) to assail the order dated 26.04.2016 passed by the Maharashtra Sales Tax Tribunal (MSTT), at Mumbai, by which the order dated 29.02.2012 passed by the Deputy Commissioner of Sales Tax (Large Taxpayer's Unit-E-605, Mumbai) rejecting branch transfer claim of M/s. Beardsell Limited, had been set aside to the extent of Rs. 1,56,38,695/- and consequently the order levying tax and interest had also been set aside.

The CESTAT, Principal Bench, New Delhi has vide order dt.08/04/2024 allowed the appeal and passed an order to set aside the order dated 26.04.2016 by the MSTT, with direction to the Deputy Commissioner to ascertain whether any additional amount is required to be deposited by the respondent and if so to recover the same from the respondent. A further direction is issued to the States to transfer the refundable amount to the State of Maharashtra.

b) in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings: Not Applicable

c) in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity: Not Applicable