



**Dated 14<sup>th</sup> November, 2023**

To  
The BSE LIMITED  
Phiroze Jeebhoy Towers,  
28<sup>th</sup> Floor, Dalal Street,  
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting  
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of Directors has considered and approved the following

1. Standalone & Consolidated Un-Audited financial statements for the second quarter and half year ended 30<sup>th</sup> September 2023 copy enclosed as **ANNEXURE-1**
2. Standalone & Consolidated Limited Review report for the second quarter and half year ended 30<sup>th</sup> September 2023 copy enclosed as **ANNEXURE-2**
3. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **ANNEXURE-3**
4. Re-constitution of Board Committees under The Companies Act, 2013 & SEBI (LODR) Regulations, 2015.

**Audit Committee**

1. RAMESH BABU NEMANI - Chairman
2. NUKALA ASHWANTH - Member
3. MADDI VENKATA SUDARSAN - Member

**Nomination and Remuneration Committee**

1. RAMESH BABU NEMANI - Chairman
2. NUKALA ASHWANTH - Member
3. MADDI VENKATA SUDARSAN - Member

**Athena Global Technologies Limited.**

**CIN: L74140TG1992PLC014182**

Regd. Off: NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081.INDIA  
Ph + (91) 40 23119633 Fax + (91) 40 23119614 www.athenaglobaltechnologies.com  
E-mail: info@athenaglobaltechnologies.com



**Stakeholder Relationship Committee**

1. RAMESH BABU NEMANI - Chairman
2. NUKALA ASHWANTH - Member
3. MADDI VENKATA SUDARSAN - Member

Meeting Commenced on 6.00 PM and concluded on 11.55 PM

This is for your information and records.

Thanking you,

Yours truly,

For **ATHENA GLOBAL TECHNOLOGIES LIMITED**

**DIVYA AGRAWAL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M. NO. A48143**

**Athena Global Technologies Limited.**

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**Statement of Deviation / Variation in utilisation of funds raised**


Name of listed entity	Athena Global Technologies Limited			
Mode of Fund Raising	Preferential Issues of share warrants			
Date of Raising Funds	May 08 <sup>th</sup> , 2023 (25 % up front amount of the Share warrants)			
Amount Raised	Rs. 3,95,30,000 (Received 25% up front amount of the Share Warrants amounting Rs. 98,82,500)			
<b>Report filed for Quarter ended</b>	<b>30<sup>th</sup> September, 2023</b>			
Monitoring Agency	Not Applicable			
Monitoring Agency Name, if applicable	Not Applicable			
Is there a Deviation/Variation in use of funds raised	No			
if yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				
if Yes, Date of shareholder Approval	Not Applicable			
Explanation for the Deviation / Variation	Not Applicable			
Comments of the Audit Committee after review	Not Applicable			
Comments of the auditors, if any	Not Applicable			
Objects for which funds have been raised and where here has been a deviation, in the following table				

Original Object	Modified Object, if any	Original Allocation as on 08 <sup>th</sup> May, 2023	Modified allocation, if any	Funds Utilized till 30 <sup>th</sup> September, 2023	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: i. To fund long term capital requirements for future growth of the Company ii. To meet working capital requirement and reducing debts; and iii. To meet General Corporate Purpose.	Not Applicable	Rs. 98,82,500 (25% Up front amount of total allotment of share warrants) Remaining 75% aggregate to Rs. 2,96,47,500 will be received within 18 months from the date of allotment	Not Applicable	Rs. 98,82,500	Not Applicable	No Deviation

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Athena Global Technologies Limited

  
 M Satyendra  
 Managing Director  
 DIN: 018433557

