

SH/13/2019  
24<sup>th</sup> January, 2019.

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400051.

BSE Limited.,  
Market-Operation Dept.,  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street,  
Fort, MUMBAI 400023.

**Sub: Outcome of Board Meeting of the Company held on 24<sup>th</sup> January, 2019.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, the 24<sup>th</sup> January, 2019, inter- alia, transacted the following business:

1. Approved the Un-Audited Financial Results (both Consolidated and Standalone) for the Third Quarter ended 31<sup>st</sup> December, 2018.
2. We enclose a copy each of the following:
  - I. Un-Audited Financial Results (both Consolidated and Standalone) for the Third Quarter ended 31<sup>st</sup> December, 2018.
  - II. Limited Review Report dated 24<sup>th</sup> January, 2019, from M/s Lodha & Co., Statutory Auditors of the Company
  - III. Press Release

The Extract of the Unaudited Consolidated Financial Results shall be published in the newspapers. The Standalone Financial statement, Consolidated Financial Statement and Press Release are available on the Company's website [www.supreme.co.in](http://www.supreme.co.in)

3. To conduct Postal Ballot process (including voting by electronic means) for obtaining Shareholders approval by way of Special Resolution for continuation of Directorship of Shri B.L. Taparia, Shri Y.P Trivedi, Shri B.V. Bhargava, and Shri N.N. Khandwala, on the Board of the Company, as per the provisions of Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, despite having attained the age of 75 Years or more.



**The Supreme Industries Limited**

**Regd. Off. :** 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA  
**CIN :** L35920MH1942PLC003554 **PAN :** AAAC1344F

+91 (022) 22820072, 22851656  
+91 (022) 22851657, 30925825  
sil\_narimanpoint@supreme.co.in

**Corp. Off. :** 1161 & 1162, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093. INDIA  
+91 (022) 67710000, 40430000 +91 (022) 67710099, 40430099 sil\_ho@supreme.co.in www.supreme.co.in

4. Company has fixed Saturday, the 02<sup>nd</sup> February, 2019, as the cut-off date to determine the entitlement of voting rights of members for e- voting.

The Meeting commenced at 11.00 a.m. and concluded at 12.55 p.m

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Please take the same on your records.

Thanking you,

Yours faithfully,

For The Supreme Industries Ltd.,



(R.J. Saboo)  
AVP (Corporate Affairs) &  
Company Secretary



Encl. : as above

# The Supreme Industries Limited

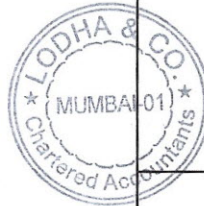
CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657



## Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December 2018

Rs. In lacs

| Particulars   | Quarter ended             |                           |                           | Nine months ended         |                           | Previous Year ended     |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|   | 31.12.2018<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 31.12.2017<br>(Unaudited) | 31.12.2018<br>(Unaudited) | 31.12.2017<br>(Unaudited) | 31.03.2018<br>(Audited) |
| <b>1 INCOME</b>   |                           |                           |                           |                           |                           |                         |
| (a) Revenue from operations   | 141041                    | 131617                    | 127830                    | 407229                    | 349503                    | 496629                  |
| (b) Other income  | 743                       | 548                       | 50                        | 1349                      | 105                       | 475                     |
| <b>TOTAL INCOME</b>   | <b>141784</b>             | <b>132165</b>             | <b>127880</b>             | <b>408578</b>             | <b>349608</b>             | <b>497104</b>           |
| <b>2 EXPENSES</b>   |                           |                           |                           |                           |                           |                         |
| (a) Cost of materials consumed  | 95656                     | 95957                     | 82530                     | 279750                    | 233669                    | 317113                  |
| (b) Purchases of traded Goods   | 725                       | 1670                      | 1106                      | 3536                      | 4305                      | 7713                    |
| (c) Changes in inventories of finished goods, Semi finished goods and traded goods          | 955                       | (11304)                   | 1239                      | (7398)                    | (3941)                    | 3749                    |
| (d) Employee benefits expenses  | 6283                      | 5978                      | 5976                      | 18261                     | 17137                     | 24188                   |
| (e) Finance costs   | 522                       | 1042                      | 786                       | 1958                      | 1633                      | 2192                    |
| (f) Depreciation and amortisation expense   | 4548                      | 4725                      | 4276                      | 13541                     | 12579                     | 16715                   |
| (g) Power and fuel expense  | 5305                      | 4907                      | 4372                      | 15102                     | 12588                     | 17360                   |
| (h) Other expenses  | 14553                     | 13163                     | 12834                     | 40599                     | 35710                     | 47795                   |
| <b>TOTAL EXPENSES</b>   | <b>128547</b>             | <b>116138</b>             | <b>113119</b>             | <b>365349</b>             | <b>313679</b>             | <b>436825</b>           |
| <b>3 PROFIT BEFORE SHARE OF PROFIT/(LOSS) OF AN ASSOCIATE &amp; EXCEPTIONAL ITEMS [1-2]</b> | <b>13237</b>              | <b>16027</b>              | <b>14761</b>              | <b>43229</b>              | <b>35929</b>              | <b>60279</b>            |
| <b>4 SHARE OF PROFIT/(LOSS) OF AN ASSOCIATES</b>  | (523)                     | 253                       | 839                       | 329                       | 2248                      | 3466                    |
| <b>5 PROFIT BEFORE EXCEPTIONAL ITEMS &amp; TAX [3+4]</b>                                    | <b>12714</b>              | <b>16280</b>              | <b>15600</b>              | <b>43558</b>              | <b>38176</b>              | <b>63745</b>            |
| <b>6 EXCEPTIONAL ITEM</b>   | -                         | -                         | -                         | 5588                      | -                         | -                       |
| <b>7 PROFIT BEFORE TAX [5+6]</b>  | <b>12714</b>              | <b>16280</b>              | <b>15600</b>              | <b>49145</b>              | <b>38176</b>              | <b>63745</b>            |
| <b>8 TAX EXPENSES</b>   |                           |                           |                           |                           |                           |                         |
| (a) Current Tax on Exceptional Item   | -                         | -                         | -                         | 1641                      | -                         | -                       |
| (b) Current Tax - Others  | 4759                      | 5771                      | 5251                      | 15468                     | 12334                     | 20856                   |
| (c) Deferred Tax (Credit) / Charge  | (143)                     | (219)                     | (73)                      | (421)                     | 500                       | (286)                   |
|   | <b>4616</b>               | <b>5552</b>               | <b>5178</b>               | <b>16688</b>              | <b>12834</b>              | <b>20570</b>            |





|           |  |             |              |              |              |              |              |
|-----------|--|-------------|--------------|--------------|--------------|--------------|--------------|
| <b>9</b>  | <b>PROFIT AFTER TAX [7-8]</b>  | <b>8098</b> | <b>10728</b> | <b>10421</b> | <b>32457</b> | <b>25342</b> | <b>43175</b> |
| <b>10</b> | <b>OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>   |             |              |              |              |              |              |
| (a)       | Items that will not be reclassified subsequently to Profit or loss                               |             |              |              |              |              |              |
|           | Remeasurment of net defined benefit plans  | (19)        | (36)         | (81)         | (78)         | (242)        | (95)         |
|           | Income Tax relating to Remeasurment of net defined benefit plans                                 | 7           | 13           | 28           | 27           | 84           | 33           |
| (b)       | Share of other comprehensive income in associate (net of tax)                                    | -           | -            | -            | -            | -            | (11)         |
|           | <b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>   | <b>(12)</b> | <b>(23)</b>  | <b>(53)</b>  | <b>(51)</b>  | <b>(158)</b> | <b>(73)</b>  |
| <b>11</b> | <b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [9+10]</b>  | <b>8086</b> | <b>10705</b> | <b>10369</b> | <b>32406</b> | <b>25184</b> | <b>43102</b> |
| <b>12</b> | <b>EQUITY</b>  |             |              |              |              |              |              |
|           | Equity share capital   | 2541        | 2541         | 2541         | 2541         | 2541         | 2541         |
|           | Other equity   |             |              |              |              |              | 186949       |
| <b>13</b> | <b>EARNING PER SHARE (BEFORE EXCEPTIONAL ITEM &amp; TAX THEREON) - BASIC &amp; DILUTED (RS.)</b> | <b>6.37</b> | <b>8.45</b>  | <b>8.20</b>  | <b>22.44</b> | <b>19.95</b> | <b>33.99</b> |
|           | <b>EARNING PER SHARE (AFTER EXCEPTIONAL ITEM) - BASIC &amp; DILUTED (RS.)</b>                    | <b>6.37</b> | <b>8.45</b>  | <b>8.20</b>  | <b>25.55</b> | <b>19.95</b> | <b>33.99</b> |



# The Supreme Industries Limited

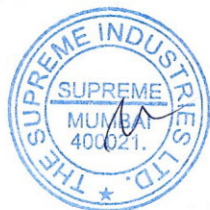
CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657



## Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December 2018

Rs. In lacs

| Particulars  | Quarter ended             |                           |                           | Nine months ended         |                           | Previous Year ended     |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|  | 31.12.2018<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 31.12.2017<br>(Unaudited) | 31.12.2018<br>(Unaudited) | 31.12.2017<br>(Unaudited) | 31.03.2018<br>(Audited) |
| <b>1 INCOME</b>  |                           |                           |                           |                           |                           |                         |
| (a) Revenue from operations  | 141033                    | 131600                    | 127813                    | 407201                    | 349477                    | 496603                  |
| (b) Other income   | 1030                      | 1561                      | 339                       | 2649                      | 1407                      | 1778                    |
| <b>TOTAL INCOME</b>  | <b>142063</b>             | <b>133161</b>             | <b>128152</b>             | <b>409850</b>             | <b>350884</b>             | <b>498381</b>           |
| <b>2 EXPENSES</b>  |                           |                           |                           |                           |                           |                         |
| (a) Cost of materials consumed   | 95656                     | 95957                     | 82530                     | 279750                    | 233669                    | 317113                  |
| (b) Purchases of traded Goods  | 720                       | 1652                      | 1092                      | 3512                      | 4256                      | 7692                    |
| (c) Changes in inventories of finished goods, Semi finished goods and traded goods | 955                       | (11304)                   | 1239                      | (7398)                    | (3941)                    | 3749                    |
| (d) Employee benefits expenses   | 6249                      | 5957                      | 5964                      | 18185                     | 17099                     | 24126                   |
| (e) Finance costs  | 522                       | 1042                      | 786                       | 1957                      | 1633                      | 2192                    |
| (f) Depreciation and amortisation expense  | 4548                      | 4725                      | 4276                      | 13541                     | 12579                     | 16715                   |
| (g) Power and fuel expense   | 5305                      | 4907                      | 4372                      | 15102                     | 12588                     | 17360                   |
| (h) Other expenses   | 14587                     | 13263                     | 12841                     | 40759                     | 35821                     | 47909                   |
| <b>TOTAL EXPENSES</b>  | <b>128542</b>             | <b>116199</b>             | <b>113100</b>             | <b>365408</b>             | <b>313704</b>             | <b>436856</b>           |
| <b>3 PROFIT BEFORE TAX FROM ORDINARY ACTIVITIES [1-2]</b>                          | <b>13521</b>              | <b>16962</b>              | <b>15052</b>              | <b>44442</b>              | <b>37180</b>              | <b>61525</b>            |
| <b>4 EXCEPTIONAL ITEM</b>  | -                         | -                         | -                         | 7044                      | -                         | -                       |
| <b>5 PROFIT BEFORE TAX [3+4]</b>   | <b>13521</b>              | <b>16962</b>              | <b>15052</b>              | <b>51486</b>              | <b>37180</b>              | <b>61525</b>            |
| <b>6 TAX EXPENSES</b>  |                           |                           |                           |                           |                           |                         |
| (a) Current Tax on Exceptional Item  | -                         | -                         | -                         | 1641                      | -                         | -                       |
| (b) Current Tax - Others   | 4759                      | 5771                      | 5251                      | 15468                     | 12334                     | 20856                   |
| (c) Deferred Tax (Credit) / Charge   | (143)                     | (219)                     | (73)                      | (421)                     | 500                       | (286)                   |
|  | 4616                      | 5552                      | 5178                      | 16688                     | 12834                     | 20570                   |
| <b>7 PROFIT AFTER TAX [5-6]</b>  | <b>8905</b>               | <b>11410</b>              | <b>9874</b>               | <b>34798</b>              | <b>24346</b>              | <b>40955</b>            |



|   |             |              |             |              |              |              |
|---|-------------|--------------|-------------|--------------|--------------|--------------|
| <b>8 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>  |             |              |             |              |              |              |
| Items that will not be reclassified subsequently to Profit or loss                                |             |              |             |              |              |              |
| (a) Remeasurment of net defined benefit plans   | (19)        | (36)         | (81)        | (78)         | (242)        | (95)         |
| (b) Income Tax relating to Remeasurment of net defined benefit plans                              | 7           | 13           | 28          | 27           | 84           | 33           |
| <b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>  | <b>(12)</b> | <b>(23)</b>  | <b>(53)</b> | <b>(51)</b>  | <b>(158)</b> | <b>(62)</b>  |
| <b>9 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [7+8]</b>  | <b>8893</b> | <b>11387</b> | <b>9821</b> | <b>34747</b> | <b>24188</b> | <b>40893</b> |
| <b>10 EQUITY</b>  |             |              |             |              |              |              |
| Equity share capital  | 2541        | 2541         | 2541        | 2541         | 2541         | 2541         |
| Other equity  |             |              |             |              |              | 170764       |
| <b>11 EARNING PER SHARE (BEFORE EXCEPTIONAL ITEM &amp; TAX THEREON) BASIC &amp; DILUTED (RS.)</b> | <b>7.01</b> | <b>8.98</b>  | <b>7.77</b> | <b>23.14</b> | <b>19.17</b> | <b>32.24</b> |
| <b>EARNING PER SHARE (AFTER EXCEPTIONAL ITEM) - BASIC &amp; DILUTED (RS.)</b>                     | <b>7.01</b> | <b>8.98</b>  | <b>7.77</b> | <b>27.39</b> | <b>19.17</b> | <b>32.24</b> |





**Notes:**

- The Company sold 100982 MT of Plastic goods and achieved net product turnover of Rs. 1406 Crores during the 3rd quarter of the current year against sales of 96736 MT of Plastic goods and achieved net product turnover of Rs. 1266 Crores in the corresponding quarter of previous year achieving volume and product value growth of about 4 % and 11 %, respectively. The Company sold 284062 MT of Plastic goods and achieved net product turnover of Rs. 3950 Crores during the Nine months of the current year against sales of 267961 MT and net product turnover of Rs. 3437 crores in the corresponding Nine months of previous year achieving volume and product value growth of about 6 % and 15 %, respectively.
- In the standalone results, "Other Income" includes dividend received from Supreme Petrochem Limited of Rs. 1302 lacs during the Nine months of current year (Previous year Rs.1302 Lacs).
- Exceptional Item represents gain on divestment of Khushkheda Unit on 30th June' 2018 to a Joint Venture Company.
- (a) In Compliance with IND AS 20 on Government Grants and consequent to clarification published by The Institute of Chartered Accountants of India, the amount of Assistance by way of GST Refunds in relation to existing eligible Units under different Industrial Promotion Schemes have been recognised as "Other Income" w.e.f July'18. In earlier periods, these refunds were reported under Other Operating Income in statement of Profit and Loss. This has no impact on reported Profit before Tax.  
(b) Post GST, Pending notification from the West Bengal Government, the Company has not recognized (Amount not ascertainable) benefit of Industrial Promotion Assistance Scheme pertaining to its Kharagpur Unit since July'2017. The Company is, however, hopeful of continuance of the Scheme and benefits accruing therefrom.

**5 Segment Reporting :**

**Rs. In Lacs**

| Particulars   | Quarter ended |               |               | Nine months ended |               | Previous Year ended<br>31.03.2018<br>(Audited) |
|---|---------------|---------------|---------------|-------------------|---------------|--|
|   | 31.12.2018    | 30.09.2018    | 31.12.2017    | 31.12.2018        | 31.12.2017    |  |
|   | (Unaudited)   | (Unaudited)   | (Unaudited)   | (Unaudited)       | (Unaudited)   |  |
| <b>1) Segment Revenue</b>                                 |               |               |               |                   |               |  |
| Plastics Piping Products                                  | 79558         | 68020         | 66645         | 222323            | 189841        | 272719   |
| Industrial Products                                       | 19897         | 25442         | 19273         | 68461             | 54406         | 80141  |
| Packaging Products  | 30695         | 20766         | 31919         | 77438             | 77316         | 101958   |
| Consumer Products   | 10825         | 9285          | 9134          | 30105             | 25644         | 35178  |
| Others  | 66            | 8104          | 859           | 8902              | 2296          | 6633   |
| <b>Net Revenue from Operations</b>                        | <b>141041</b> | <b>131617</b> | <b>127830</b> | <b>407229</b>     | <b>349503</b> | <b>496629</b>                                  |
| <b>2) Segment Results</b>                                 |               |               |               |                   |               |  |
| Plastics Piping Products                                  | 7550          | 6495          | 6780          | 21781             | 18330         | 31363  |
| Industrial Products                                       | 1134          | 1890          | 1846          | 4811              | 4518          | 6538   |
| Packaging Products  | 3620          | 2438          | 6142          | 9791              | 12529         | 17458  |
| Consumer Products   | 1369          | 1191          | 1208          | 3767              | 3302          | 5777   |
| Others  | (1)           | 5446          | (343)         | 5393              | (926)         | 1562   |
| <b>Total Segment Profit before Interest and Tax</b>       | <b>13672</b>  | <b>17460</b>  | <b>15633</b>  | <b>45543</b>      | <b>37753</b>  | <b>62698</b>                                   |
| Add: Exceptional Income                                   | -             | -             | -             | 5588              | -             | -  |
| Less: Finance Cost  | 522           | 1042          | 786           | 1958              | 1633          | 2192   |
| Less: Other Unallocable expenditure (net of other income) | (87)          | 391           | 86            | 356               | 191           | 227  |
| <b>Profit before Tax</b>                                  | <b>13237</b>  | <b>16027</b>  | <b>14761</b>  | <b>48817</b>      | <b>35929</b>  | <b>60279</b>                                   |
| Less: Provision for Tax                                   | 4616          | 5552          | 5178          | 16688             | 12834         | 20570  |
| Add: Other comprehensive income (net of tax)              | (12)          | (23)          | (53)          | (51)              | (158)         | (73)   |
| Add: Share of profit of associates                        | (523)         | 253           | 839           | 329               | 2248          | 3466   |
| <b>Profit after Tax</b>                                   | <b>8086</b>   | <b>10705</b>  | <b>10369</b>  | <b>32406</b>      | <b>25184</b>  | <b>43102</b>                                   |

**Notes on segment information**

**5.1 Business segments**

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

**5.2 Segment assets and liabilities**

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities have not been presented.

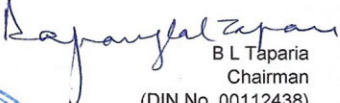
- The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE)" incorporated in SAIF Zone,UAE and (b) Two Associate Companies viz."Supreme Petrochem Limited" and "Kumi Supreme India Private Limited" , in which the Company holds 29.99% and 20.67% of its paid-up equity share capital, respectively.

- (a) The previous periods' figures have been re-grouped / re-classified wherever required to conform to current period's classification.  
(b) In view of exceptional item mentioned in Note no. 3 above, the current year to date figures are strictly not comparable with those of the previous periods.

The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 24<sup>th</sup> January, 2019.

Place: Mumbai  
Dated: 24<sup>th</sup> January, 2019

For The Supreme Industries Ltd.,

  
B L Taparia  
Chairman  
(DIN No. 00112438)





**LIMITED REVIEW REPORT****To The Board of Directors  
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **The Supreme Industries Limited** ("the Holding Company"), its foreign subsidiary and associates (together referred to as "the Group") for the quarter ended December 31, 2018 and year to date results for the period from April 01, 2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations').

This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

| Name of the Entity                    | Relationship                            |
|---------------------------------------|---|
| The Supreme Industries Overseas (FZE) | Wholly Owned Subsidiary                 |
| Supreme Petrochem Limited             | Associate in which Company holds 29.99% |
| Kumi Supreme India Private Limited    | Associate in which Company holds 20.67% |

**Other Matters;**

- (a) We have not reviewed the financial statements of a foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 341 lacs as at December 31, 2018, total revenue of Rs. 137 lacs and Rs. 309 lacs and net profit (total comprehensive income after tax) of Rs. 4 lacs and Rs.78 lacs for the quarter and nine months ended December 31, 2018 respectively. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the said subsidiary is based solely on these certified financial statements
- (b) We have not reviewed the financial statements of one of the associate included in the consolidated financial statements, whose financial statements reflect net loss (total comprehensive income after tax) of Rs. 527 lacs and net profit of Rs. 308 lacs (represents Group's share) for the quarter and nine months ended December 31, 2018 respectively. These financial statements have been reviewed by other auditor whose review report has been furnished to us and our opinion is based solely on the report of such other auditor.





- (c) We have not reviewed the financial statement of another associate included in the consolidated financial statements, whose financial statements reflect net profit (total comprehensive income after tax) of Rs. 4 lacs and Rs. 21 lacs (represents group's share) for the quarter and nine months ended December 31, 2018. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the said associate is based solely on these certified financial statements.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company**  
**Chartered Accountants**  
**ICAI Firm Registration No. 301051E**

*R.P. Baradiya*

**R.P. Baradiya**  
**Partner**

**Membership No. 44101**

**Place: Mumbai**

**Date: January 24, 2019**



**LIMITED REVIEW REPORT****To The Board of Directors of  
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **The Supreme Industries Limited** ('the Company') for the quarter ended December 31, 2018 and year to date results for the period from April 01, 2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015('Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company  
Chartered Accountants  
ICAI Firm Registration No. 301051E**



**R.P. Baradiya  
Partner**

**Membership No. 44101**

**Place: Mumbai**

**Date: January 24, 2019**





**The Supreme Industries Limited**

**Press Release**

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2018.

**Mumbai, 24<sup>th</sup> January, 2019**

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter and Nine months ended 31<sup>st</sup> December, 2018, at its Board Meeting held today.

**[A] Standalone Results (Excluding Construction Business and Exceptional Income)**

**(Rs. in Crores)**

| Particulars               | Quarter ended |            | Nine months ended |            | Previous Year ended |
|---------------------------|---------------|------------|-------------------|------------|---------------------|
|                           | 31.12.2018    | 31.12.2017 | 31.12.2018        | 31.12.2017 | 31.03.2018          |
| Plastic Goods Sold (MT)   | 100982        | 96736      | 284062            | 267961     | 371176              |
| Plastics Product Turnover | 1406          | 1266       | 3950              | 3437       | 4826                |
| Income from Operations    | 1421          | 1281       | 4018              | 3509       | 4959                |
| Operating Profit (PBDIT)  | 186           | 202        | 546               | 515        | 791                 |
| Net Profit Before Tax     | 135           | 150        | 391               | 371        | 602                 |
| Net Profit After Tax      | 89            | 99         | 259               | 244        | 400                 |

**Construction Business**

During the 2nd quarter of the current year, Company has realised Rs. 81 Crores from sale of 38718 sq. ft. of the premises. After allocating Proportionate cost and overheads, Profit before tax accrued Rs. 53 Crores and Profit after tax Rs. 35 Crores from construction business.

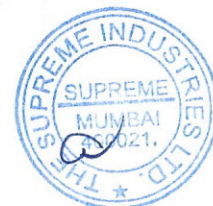
**Exceptional Income**

During the 1<sup>st</sup> quarter of the current year, Exceptional Income Rs. 70 Crores before tax and Rs. 54 Crores after tax accrued from gain on divestment of Khushkheda Unit to a Joint Venture Company.

**After including above, Total Income from operation for the current Nine months ended is Rs. 4098 Crores, Operating Profit Rs. 670 Crores, Profit before Tax Rs. 515 Crores and Profit after Tax Rs. 348 Crores.**

**[B] Consolidated Results (Excluding Construction Business and Exceptional Income)**

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Two Associate Companies viz. "Supreme Petrochem Limited" and "Kumi Supreme India Private Limited", in which the Company holds 29.99% and 20.67% of its paid-up equity share capital, respectively



(Rs. in Crores)

| Particulars              | Quarter ended |            | Nine months ended |            | Previous Year ended |
|--------------------------|---------------|------------|-------------------|------------|---------------------|
|                          | 31.12.2018    | 31.12.2017 | 31.12.2018        | 31.12.2017 | 31.03.2018          |
| Income from Operations   | 1418          | 1279       | 4005              | 3496       | 4947                |
| Operating Profit (PBDIT) | 178           | 207        | 538               | 524        | 813                 |
| Net Profit Before Tax    | 127           | 156        | 383               | 382        | 623                 |
| Net Profit After Tax     | 81            | 104        | 251               | 253        | 423                 |

After including Construction Business and Exceptional Income, Total Consolidated Income from operation for the current Nine months ended is Rs. 4086 Crores, Consolidated Operating Profit Rs. 591 Crores, Consolidated Profit before Tax Rs. 491 Crores and Consolidated Profit after Tax Rs. 325 Crores.

#### [C] Product Group Wise Performance

| Segment               | Volume (MT)   |              |                       | Value (Rs. In crores) |             |                       | OPM %         |               |
|-----------------------|---------------|--------------|-----------------------|-----------------------|-------------|-----------------------|---------------|---------------|
|                       | Q3'18         | Q3'17        | % Increase / Decrease | Q3'18                 | Q3'17       | % Increase / Decrease | Q3'18         | Q3'17         |
| Plastic Piping System | 70026         | 64435        | 9%                    | 800                   | 666         | 20%                   | 12.34%        | 13.19%        |
| Packaging Products    | 15667         | 17486        | -10%                  | 307                   | 319         | -4%                   | 14.47%        | 21.89%        |
| Industrial Products   | 9885          | 9673         | 2%                    | 199                   | 193         | 3%                    | 9.94%         | 13.56%        |
| Consumer Products     | 5404          | 5143         | 5%                    | 108                   | 91          | 19%                   | 15.59%        | 17.28%        |
| <b>Total</b>          | <b>100982</b> | <b>96736</b> | <b>4%</b>             | <b>1414</b>           | <b>1270</b> | <b>11%</b>            | <b>12.71%</b> | <b>15.60%</b> |

[D] The share of overall Sales in the Value added products has been 38% of the Total Sales in the 3rd Quarter ended 31st December, 2018 as against 40% in the corresponding Quarter of previous year.

#### (E) Business Outlook

**Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:**

The Polymer prices during Oct – Dec 2018 quarter have gone down between 14% to 16% in PE, PP and Polystyrene. PVC prices remained in the same range as was in the preceding quarter.

Going forward, Company believes that the Polymer prices excluding PVC will remain at the current lower levels. This augurs well for Company's business prospects for Jan-March 2019 quarter.

Government's policies to encourage affordable housing construction activities have now started in several parts of the Country. Central and State Governments have initiated several policies to boost farmer's income. This will ramp up the demand of several products made by the Company. The Government's emphasis on infrastructure activities has boosted demand of Piping System.

The Company expects in the current year to attain volume growth in excess of 10% and value growth in excess of 15%.

The Company has plans to set up two new greenfield locations in this year and the capex is progressing well. Out of these two new sites, operations at Giloth in Rajasthan are now running smoothly. Construction and machinery installation work at second site-Jadcherla - in Telangana is going in full swing. Furniture and Roto production at that site will go in production before 31.3.2019. Foam products at that site will go in production in April-June 2019 quarter. Company also expanding its capacities at 11 of its existing locations and all of which has gone into production except at Khopoli. Performance packaging film at Khopoli will go in production in April-June 2019 quarter.





Due to steep fall in Polymer prices, there was erosion in operating margins during the quarter Oct.- Dec. 2018. The competition in XF film products has eroded operating margins by around 5% in that business. The Company's OPM thus also has gone down to about 13.16% for the 9 Months period ended 31<sup>st</sup> December, 2018 against 14.27% in the corresponding period of previous year.

### **About Supreme Industries Limited**

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact: -  
Ms. Kavita Nagavekar  
Ketchum Sampark Pvt. Ltd.  
09619138779



**For The Supreme Industries Limited**

A handwritten signature in blue ink, appearing to be 'R. J. Saboo'.

**R. J. Saboo**  
**AVP (Corp. Affairs) & Company Secretary**