

# RTCL LIMITED

Registered Office: 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur UP 208002

Corporate Office: 6926, Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi-110007

CIN No.: L16003UP1994PLC016225, Tel. No.: 011-23852583, Fax No.: 011-23852666

Website: [www.rtcllimited.in](http://www.rtcllimited.in), E-mail: [rgc.secretarial@gmail.com](mailto:rgc.secretarial@gmail.com),

Date: 08<sup>th</sup> February, 2024

To,  
The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400001

Scrip Code: 531552

Sub: Statement of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2023.

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2023, duly reviewed, and recommended by the Audit Committee, at its meeting held today.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2023, as required under Regulation 33 of the Listing Regulations.

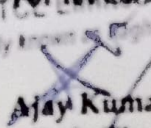
This is to inform you that the Board Meeting started at 03:30 P.M and concluded at 04:10 P.M.

Kindly take the above on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For RTCL Limited  
(Formerly known as Rajasthan Tobacco Company Limited)

  
Ajay Kumar Jain, Director/Auth. Signatory  
Whole Time Director  
(DIN: 00043349)



Scrip Code	531552		
Name of the Company	RTCL Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2023
Date of end of Financial year	31	03	2024
Date of board meeting when results were approved	8	02	2024
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	1	02	2024
Start time of board meeting	03	30	P.M
End time of board meeting	04	10	P.M
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	3rd Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Unaudited		
Segment Reporting	Multi Segment		
Description of single segment			

For RTCL Limited  
(Formerly known as Redmond Tobacco Company Limited)

Director/Auth. Signatory



# RTCL LIMITED

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## PART I

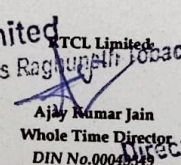
### STATEMENT STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	(Rupees in Lakhs)					
		Three Month Ended			Nine Month Ended		Financial Year Ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue From Operation						9.703
II	Other Income	40.048	28.138	66.195	118.264	99.935	164.882
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	40.048	28.138	66.195	118.264	99.935	174.585
VI	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Excise duty	-	-	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	-	-	-	-	-
	Employee benefits expense	4.467	4.323	4.458	13.420	11.333	17.780
	Finance Costs	4.034	3.312	3.967	11.857	9.754	13.051
	Depreciation and amortisation expense	3.198	3.020	3.228	9.717	9.684	12.911
	Impairment losses	-	-	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-	-	-
	Other Expenses	61.666	6.208	4.212	72.960	17.549	34.640
	Total expenses (VI)	73.365	16.863	15.865	107.954	48.320	78.382
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(33.317)	11.275	50.330	10.310	51.615	96.203
VIII	Exceptional items	(5.266)	-	(0.174)	(5.440)	(0.096)	(4.702)
IX	Profit/(Loss) before tax (VII+VIII)	(38.583)	11.275	50.156	4.870	51.519	91.501
X	Tax expense:						
	(1) Current tax	8.873	(2.242)	(30.380)	(21.507)	(12.542)	(51.933)
	(2) Deferred Tax	3.043	-	(2.886)	1.833	-	2.264
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(26.667)	9.033	16.890	(14.804)	38.977	41.832
XII	Profit/(Loss) from Discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(26.667)	9.033	16.890	(14.804)	38.977	41.832
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI)(Comprising profit/(loss) and other comprehensive income for the period)	(26.667)	9.033	16.890	(14.804)	38.977	41.832
XVIII	Earnings per equity shares (for continuing operation)						
	(1) Basic	(0.222)	0.075	0.141	(0.123)	0.325	0.349
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per equity shares (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity shares (for discontinued and continuing operations)						
	(1) Basic	(0.222)	0.075	0.141	(0.123)	0.325	0.349
	(2) Diluted	-	-	-	-	-	-

\*\*Difference arising on reclassification of financial assets at the reclassification date

For RTCL Limited  
(Formerly known as Raghunath Tobacco Company Limited)  
Director/Auth. Signatory



PART II						
Sr. No.	Particulars	Three Month Ended			Nine Month Ended	
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022
		(Un-audited)			(Un-audited)	
A	<b>PARTICULARS OF SHAREHOLDINGS</b>					
1	<b>Public Share Holding</b>					
	- Nos. of Equity Shares	5346636	5346636	5346636	5346636	5346636
	- Percentage of Shareholding	44.550	44.550	44.550	44.550	44.550
2	<b>Promoters and Promoters Group Shareholding**</b>					
	a) Pledged/Encumbered Shares					
	- Nos. of Equity Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered					
	- Nos. of Equity Shares	6654534	6654534	6654534	6654534	6654534
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	100	100	100	100	100
	- Percentage of Shareholding (as a % of total share capital of the Company)	55.450	55.450	55.450	55.450	55.450
	<b>Particulars</b>	<b>Three Months ended 31st December, 2023</b>				
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	
<b>Notes :</b> <ol style="list-style-type: none"> <li>The Above Quaterly unaudited Standalone results for the quarter and nine months ended 31st December 2023 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08th February 2024.</li> <li>Segment wise details of Revenue, Results and Capital Employed are given in the Annexure.</li> <li>Previous year's figures have been regrouped/re-classified, wherever necessary.</li> <li>The Company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, From April 01, 2017 and accordingly, these audited Financial Results including figures for the Quarter and nine months ended December 31st, 2023 have been prepared in accordance with the recognition and measurement Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally accepted in India.</li> <li>This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2023 and accordingly results for the quarter and nine months ended December 31st, 2023 have been prepared in accordance with Ind AS. However, Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affair.</li> </ol>						
Date: 08th February, 2024 Place: Delhi		<div style="text-align: right;"> <b>For RTCL Limited</b>  (Formerly known as Ragunath Tobacco Company Limited) </div> <div style="text-align: right;">   <b>Ajay Kumar Jain</b>  Whole Time Director  DIN No. 00049349 </div>				



# RTCL Limited

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## Standalone Segment Revenue, Results and Capital Employed Under Regulation 33 of the LODR, 2015

(Rupees in Lacs)

Particulars	Standalone Three Months ended 31.12.2023 (Unaudited)	Standalone Three Months ended 31.12.2022 (Unaudited)	Standalone Three Months ended 30.09.2023 (Unaudited)	Standalone Nine Months ended 31.12.2023 (Unaudited)	Standalone Nine Months ended 31.12.2022 (Unaudited)	Accounting Year ended 31.03.2023 (Audited)
<b>1. Segment Revenue</b>						
a. Trading / Agency Business	-	-	-	-	-	-
b. Real Estate Development	(24.042)	-	12.021	-	-	40.945
c. Unallocable	35.846	9.924	1.800	37.646	40.661	46.252
<b>Total</b>	<b>11.804</b>	<b>9.924</b>	<b>13.821</b>	<b>37.646</b>	<b>40.661</b>	<b>87.197</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>11.804</b>	<b>9.924</b>	<b>13.821</b>	<b>37.646</b>	<b>40.661</b>	<b>87.197</b>
<b>2. Segment Results</b>						
Profit/(Loss) before tax, extraordinary items and interest from segment						
a. Trading / Agency Business	-	-	-	-	-	-
b. Real Estate Development	(55.729)	(13.556)	0.115	(58.470)	(38.585)	(24.414)
c. Other Un Allocable Income	(1.800)	9.924	1.800	-	40.661	46.252
d. Interest Income/Expenses	28.242	18.215	52.375	80.617	59.274	87.388
<b>Total</b>	<b>(29.287)</b>	<b>14.583</b>	<b>54.290</b>	<b>22.147</b>	<b>61.350</b>	<b>109.226</b>
Interest expenses	(4.031)	(3.308)	(3.959)	(11.837)	(9.735)	(13.023)
Exceptional Items	(5.266)	-	(0.174)	(5.440)	(0.096)	(4.702)
Other un-allocable Income	-	-	-	-	-	-
(Net off un-allocable Expenses)	-	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>(38.583)</b>	<b>11.275</b>	<b>50.156</b>	<b>4.870</b>	<b>51.519</b>	<b>91.501</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
a. Trading / Agency Business	-	-	-	-	-	-
b. Real Estate Development	210.516	278.916	259.552	210.516	278.916	274.637
c. Other un-allocable Capital Employed	2,667.515	2,611.012	2,645.094	2,667.515	2,611.012	2,618.156
<b>Total</b>	<b>2,878.031</b>	<b>2,889.928</b>	<b>2,904.646</b>	<b>2,878.031</b>	<b>2,889.928</b>	<b>2,892.793</b>

### Notes:

- Segments have been identified in accordance with the Indian Accounting Standard, considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

For RTCL Limited **RTCL Limited**  
(Formerly known as Raghunath Tobacco Company Limited)

**Ajay Kumar Jain**  
Whole Time Director Signatory  
DIN : 00043349

Date: 08th February, 2024  
Place: Delhi



## AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

2nd Floor, 19, Local Shopping Complex,

Madangir, New Delhi-110062, INDIA

Ph. : +91-11-40512886/87/88,

E-mail : vinay@aggarwalrampal.com

www.aggarwalrampal.com

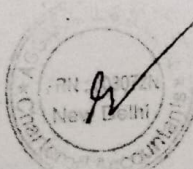
**Limited Review Report on Quarterly Financial Results and year to date results of the Unaudited Standalone Financial Results of the RTCL Limited Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

RTCL Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of RTCL Limited (the 'Company') for the quarter ended December 31, 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulation').
- 2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, we observe the following-

1. As per Ind AS 109 "Financial Instruments" the investment in equity shares (other than subsidiary, associates and joint ventures) are recognized at fair value through Profit and Loss Account or Fair Value through Other Comprehensive Income. However, the company has recognized the Non-current Investments in equity shares (other than subsidiary, associates and joint ventures) at Cost as appearing in the Quarterly and Nine months unaudited Standalone Balance Sheet as at December 31, 2023, which constitutes a departure from the AS-109 "Financial Instruments". Therefore, financial impact on account of the difference between the fair value and the cost of Non-Current investment in the "Non-Current Investment", "Other Equity" and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable.

2. In accordance with the IND AS 10 "Events after the reporting period" the following matter needs to be reported as it is a significant event occurring after the reporting period-

In the case of M/s Superior Fabrics Pvt Ltd v/s M/s RTCL Ltd the arbitrator had passed the Award(order) vide dated January 15, 2024 that claimant(i.e M/s Superior Fabrics Pvt Ltd) is entitled for a sum of Rs. 67,81,180 which includes principal amount of Rs. 50,26,667, pre litigation and pendent lite interest of Rs. 17,54,513 and claimant costs of Rs.9,30,432 and the company has confirmed us that they are in the process of filing the appeal in due time.

In view of the above we report that no provision for the same has been accounted in the Financial Statement..

3. The inventory has been physically verified by the management and it being a technical matter we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.
4. The total outstanding debtors for the quarter ended December 31, 2023 amounting to Rs.25.58 lakhs which include Rs.18.24 lakhs which are due for more than six months and no provision has been made for the same in the books of accounts.
5. Balance of debtors, creditors, advances & loans are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.





6. *We are unable to comment if the Property, Plant & Equipment has been physically verified by the management in the said period. Accordingly, we are unable to comment upon the existence and method being used for valuation of the fixed assets.*

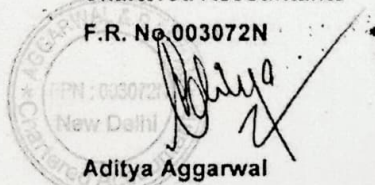
We draw attention to the fact that corresponding figures for the quarter / half year ended 30 September, 2023 and for the quarter ended 30 June, 2023 are based on previously issued unaudited financial results that were reviewed, and figures for the year ended 31 March, 2023 are based on the audited financial statements that were audited, by the predecessor auditor, who expressed unmodified conclusion / opinion on those unaudited financial results / audited financial statements.

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aggarwal & Rampal**

**Chartered Accountants**

**F.R. No 003072N**



**Aditya Aggarwal**  
**(Partner)**

**M.No. 515644**

**UDIN: 24515644BKELQL5327**

**Place: New Delhi**

**Date: February 08, 2024**



Scrip Code	531552		
Name of the Company	RTCL Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2023
Date of end of Financial year	31	03	2024
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Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	3rd Quarter		
Nature of report standalone or consolidated	Consolidated		
Whether results are audited or unaudited	Unaudited		
Segment Reporting	Multi Segment		
Description of single segment			

For RTCL Limited  
(Formerly known as Raghunath Tobacco Company Limited)

Director/Auth. Signatory



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## PART I

### STATEMENT CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	(Rupees in Lakhs)					
		Three Month Ended			Nine Month Ended		Financial Year Ended
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II	Other Income	40.048	28.138	66.195	118.264	99.935	164.882
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	40.048	28.138	66.195	118.264	99.935	174.585
VI	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Excise duty	-	-	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	-	-	-	-	-
	Employee benefits expense	4.467	4.323	4.458	13.420	11.333	17.780
	Finance Costs	4.034	3.312	3.967	11.857	9.754	13.051
	Depreciation and amortisation expense	3.198	3.020	3.228	9.717	9.684	12.911
	Impairment losses	-	-	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-	-	-
	Other Expenses	61.666	6.208	4.212	72.960	17.549	34.640
	Total expenses (VI)	73.365	16.863	15.865	107.954	48.320	78.382
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(33.317)	11.275	50.330	10.310	51.615	96.203
VIII	Exceptional items	(5.266)	-	(0.174)	(5.440)	(0.096)	(4.702)
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X	Tax expense:						
	(1) Current tax	8.873	(2.242)	(30.380)	(21.507)	(12.542)	(51.933)
	(2) Deferred Tax	3.043	-	(2.886)	1.833	-	2.264
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(26.667)	9.033	16.890	(14.804)	38.977	41.832
XII	Profit/(Loss) from Discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
	Share of Profit/(Loss) of Associates	36.195	2.585	1.443	39.354	6.550	20.471
	Net Profit/(Loss) after taxes, Minority Interest and Share of Profit/(Loss) of associates						
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	9.528	11.618	18.333	24.550	45.527	62.303
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to items that will not re-classified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total comprehensive income for the period (XV+XVI)(Comprising profit/(loss) and other comprehensive income for the period)	9.528	11.618	18.333	24.550	45.527	62.303
XVIII	Earnings per equity shares (for continuing operation)						
	(1) Basic						
	(2) Diluted	0.079	0.097	0.153	0.205	0.379	0.519
XIX	Earnings per equity shares (for discontinued operation)						
	(1) Basic						
	(2) Diluted						
XX	Earnings per equity shares (for discontinued and continuing operations)						
	(1) Basic						
	(2) Diluted	0.079	0.097	0.153	0.205	0.379	0.519

\*\*Difference arising on reclassification of financial assets at the reclassification date

For RTCL Limited  
(Formerly known as Rajasthan Tobacco Company Limited)

Director/Auth. Signatory



## PART II

Sr. No.	Particulars	Three Month Ended			Nine Month Ended		Financial Year Ended
		31.12.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
		(Un-audited)			(Un-audited)		
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Share Holding						
	- Nos. of Equity Shares	5346636	5346636	5346636	5346636	5346636	5346636
	- Percentage of Shareholding	44.550	44.550	44.550	44.550	44.550	44.550
2	Promoters and Promoters Group Shareholding**						
	a) Pledged/Encumbered Shares						
	- Nos. of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered						
	- Nos. of Equity Shares	6654534	6654534	6654534	6654534	6654534	6654534
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of Shareholding (as a % of total share capital of the Company)	55.450	55.450	55.450	55.450	55.450	55.450
	Particulars	Three Months ended 31st December, 2023					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

## Notes :

- The Above Quarterly unaudited Standalone results for the quarter and nine months ended 31st December 2023 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08th February 2024.
- Segment wise details of Revenue, Results and Capital Employed are given in the Annexure.
- Previous year's figures have been regrouped/re-classified, wherever necessary.
- The Company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, From April 01, 2017 and accordingly, these audited Financial Results including figures for the Quarter and nine months ended December 31st, 2023 have been prepared in accordance with the recognition and measurement Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally accepted in India.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2023 and accordingly results for the quarter and nine months ended December 31st, 2023 have been prepared in accordance with Ind AS. However, Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affair.

Date: 08th February, 2024  
Place: Delhi

For RTCL Limited

(Formerly known as Rajmangal Tobacco Company Limited)

Ajay Kumar Jain  
Whole Time Director  
DIN No.00043349

Director/ Auth. Signat



# RTCL Limited

Registered Office :8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur UP 208002

CIN : L16003UP1994PLC016225, Tel. No.: 011-23852583, Fax No.: 011-23852666

Website: rtcllimited.in, E-mail: rgc.secretarial@gmail.com

## Consolidated Segment Revenue, Results and Capital Employed Under Regulation 33 of the LODR, 2015

(Rupees in Lacs)

Particulars	Consolidated Three Months ended 31.12.2023 (Unaudited)	Consolidated Three Months ended 31.12.2022 (Unaudited)	Consolidated Three Months ended 30.09.2023 (Unaudited)	Consolidated Nine Months ended 31.12.2023 (Unaudited)	Consolidated Nine Months ended 31.12.2022 (Unaudited)	Accounting Year ended 31.03.2023 (Audited)
<b>1. Segment Revenue</b>						
a. Trading / Agency Business	-	-	-	-	-	-
b. Real Estate Development	(24.042)	-	12.021	-	-	40.945
c. Unallocable	35.846	9.924	1.800	37.646	40.661	46.252
<b>Total</b>	<b>11.804</b>	<b>9.924</b>	<b>13.821</b>	<b>37.646</b>	<b>40.661</b>	<b>87.197</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>11.804</b>	<b>9.924</b>	<b>13.821</b>	<b>37.646</b>	<b>40.661</b>	<b>87.197</b>
<b>2. Segment Results</b>						
Profit/(Loss)before tax,extraordinary items and interest from segment						
a. Trading / Agency Business	-	-	-	-	-	-
b. Real Estate Development	(55.729)	(13.556)	0.115	(58.470)	(38.585)	(24.414)
c. Other Un Allocable Income	(1.800)	9.924	1.800	-	40.661	46.252
d. Interest Income/Expenses	28.242	18.215	52.375	80.617	59.274	87.388
<b>Total</b>	<b>(29.287)</b>	<b>14.583</b>	<b>54.290</b>	<b>22.147</b>	<b>61.350</b>	<b>109.226</b>
Inter-set expenses	(4.031)	(3.308)	(3.959)	(11.837)	(9.735)	(13.023)
Exceptional Items	(5.266)	-	(0.174)	(5.440)	(0.096)	(4.702)
Other un-allocable Income (Net off un-allocable Expenses)	-	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>(38.583)</b>	<b>11.275</b>	<b>50.156</b>	<b>4.870</b>	<b>51.519</b>	<b>91.501</b>
<b>Add: Profit/Loss of Associates</b>	<b>36.195</b>	<b>2.585</b>	<b>1.443</b>	<b>39.354</b>	<b>6.550</b>	<b>20.471</b>
<b>Total Consolidated Profit before Tax</b>	<b>(2.388)</b>	<b>13.860</b>	<b>51.599</b>	<b>44.224</b>	<b>58.069</b>	<b>111.972</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
a. Trading / Agency Business	-	-	-	-	-	-
b. Real Estate Development	210.516	278.916	259.552	210.516	278.916	274.637
c. Other un-allocable Capital Employed	3,842.603	3,733.464	3,784.049	3,842.603	3,733.464	3,753.942
<b>Total</b>	<b>4,053.119</b>	<b>4,012.380</b>	<b>4,043.601</b>	<b>4,053.119</b>	<b>4,012.380</b>	<b>4,028.579</b>

**Notes:**

- Segments have been identified in accordance with the Indian Accounting Standard, considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

**RTCL Limited**  
**For RTCL Limited**  
(Formerly known as Raghunath Tobacco Company Limited)

**Ajay Kumar Jain**  
**Whole Time Director**  
**DIN : 00043349**

**Date: 08th February, 2024**

**Place: Delhi**



# AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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Madangir, New Delhi-110062, INDIA

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E-mail : vinay@aggarwalrampal.com

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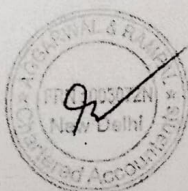
**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and year to date, results of the RTCL Ltd Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

RTCL LIMITED

- 1) We have reviewed the accompanying statement of Consolidated Financial Results of RTCL LIMITED ("the Parent") and its associates (the Parent and its associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/ loss of its associates for the quarter ended 31st December 2023 and the year to date results for the period from 01/04/2023 to 31/12/2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34/ AS 25"), mandated under Section 133 of the Companies Act, 2013, read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4) The Statement includes the results of the followings entities-

Name of the Entity	Relationship
Raghunath Builders Private Limited	Associate
PJ Softwares Pvt Ltd	Associate

- 5) Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review reports the branch auditors and other auditors referred to in paragraph, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) We did not audit the financial statements of two (2) associate included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated Interim Financial Results reflect net profit of Rs 97,66,152 as on 31st December 2023. These financial results have been furnished to us by the management and our opinion on the Consolidated Unaudited Interim Financial Results, in so far as it relates to the amounts and disclosures included in respect of these associates are based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- 7) The consolidated unaudited financial results includes the financial results of two (2) Associate which have not been reviewed by the auditors, whose financial results reflect total assets of Rs.40,08,80,792 as at 31 December 2023, as well as total revenue of Rs. 57,99,957 for the period ended 31 December 2023 (year to date). These interim financial statements and other financial information have not been audited by the auditors, and our opinion on the quarterly financial years and the year to date results, to the extent they have been derived from such interim financial statements is based solely on such report provided to us.





Based on our review conducted as above, we observe the following-

1. As per Ind AS 109 "Financial Instruments" the investment in equity shares (other than subsidiary, associates and joint ventures) are recognized at fair value through Profit and Loss Account or Fair Value through Other Comprehensive Income. However, the company has recognized the Non-current Investments in equity shares (other than subsidiary, associates and joint ventures) at Cost as appearing in the Quarterly and Nine months unaudited Standalone Balance Sheet as at December 31, 2023, which constitutes a departure from the AS-109 "Financial Instruments". Therefore, financial impact on account of the difference between the fair value and the cost of Non-Current investment in the "Non-Current Investment", "Other Equity" and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable.
2. In accordance with the IND AS 10 "Events after the reporting period" the following matter needs to be reported as it is a significant event occurring after the reporting period

In the case of M/s Superior Fabrics Pvt Ltd v/s M/s RTCL Ltd the arbitrator had passed the Award(order) vide dated January 15, 2024 that claimant(i.e M/s Superior Fabrics Pvt Ltd) is entitled for a sum of Rs. 67,81,180 which includes principal amount of Rs. 50,26,667, pre litigation and pendent lite interest of Rs. 17,54,513 and claimant costs of Rs.9,30,432 and the company has confirmed us that they are in the process of filing the appeal in due time.

In view of the above we report that no provision for the same has been accounted in the Financial Statement.

3. The inventory has been physically verified by the management and it being a technical matter we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.
4. The total outstanding debtors for the quarter ended December 31, 2023 amounting to Rs.25.58 lakhs which include Rs.18.24 lakhs which are due for more than six months and no provision has been made for the same in the books of accounts.
5. Balance of debtors, creditors, advances & loans are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.



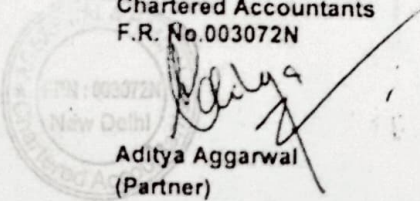


6. *We are unable to comment if the Property, Plant & Equipment has been physically verified by the management in the said period. Accordingly, we are unable to comment upon the existence and method being used for valuation of the fixed assets.*

We draw attention to the fact that corresponding figures for the quarter / half year ended 30 September, 2023 and for the quarter ended 30 June, 2023 are based on previously issued unaudited financial results that were reviewed, and figures for the year ended 31 March, 2023 are based on the audited financial statements that were audited, by the predecessor auditor, who expressed unmodified conclusion / opinion on those unaudited financial results / audited financial statements.

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal  
Chartered Accountants  
F.R. No.003072N

  
Aditya Aggarwal  
(Partner)  
M.No. 515644  
UDIN: 24515644BKELQM6571

Place: New Delhi  
Date: February 08, 2024