



Shrikrishna

DEVCON LIMITED

www.shrikrishnadevconlimited.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001

Date: 14-Feb-2019

SUB: OUTCOME OF BOARD MEETING HELD ON 14/02/2019 & SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2018.

REF: SCRIP ID: SHRIKRISHL. SCRIP CODE: 531080 & ISIN: INE997101012

Dear Sir/ Madam,

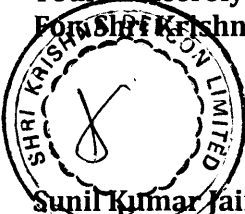
We are pleased to inform you that the Board of Directors of the Company at their meeting held on February 14, 2019 commenced at 04:00 P.M. and concluded at 05:30 P.M. at the corporate office of the Company situated at MZ-1-2, Starlit Tower, 29, Y.N. Road, Indore (M.P.) - 452001, has inter alia, considered and approved, along with other routine business activities the Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2018.

Further, pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the approved Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2018, together with the Limited Review Report thereon.

The aforesaid results are also being disseminated on Company's website at www.shrikrishnadevconlimited.com.

This is for the information to Exchange and Members thereof. Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For Shrikrishna Devcon Limited



Sunil Kumar Jain
DIN: 00101324
Managing Director

REGISTERED OFFICE: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940, CIN No.: L67190MH1993PLC075295, Email: info@shrikrishnadevconlimited.com

INDORE OFFICE: MZ - 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph.: +91 731 3018689, Fax: +91 731 4041485





Limited Review Report

To
Board of Directors
Shri Krishna Devcon Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Shri Krishna Devcon Limited** ('the Company') for the quarter and nine months ended on 31st December, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of 'Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore
Date : 14-02-2019

For M A K & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN. 003060C)


(CA. Ravindra Maheshwari)
PARTNER.
M.NO.418118



SHRI KRISHNA DEVCON LIMITED

CIN: L67190MH1993PLC075295

Registered office: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate,
New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA Ph.: +91 22 26732940,
Email: info@shrikrishnadevconlimited.com **Website:** www.shrikrishnadevconlimited.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2018

Rs. In Lakhs except EPS

	PARTICULARS	For the Quarter ended			For the Nine Months ended		For the year ended on
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from operations	406.19	449.59	636.09	1,292.61	2,518.24	3,281.65
II	Other Income	11.14	16.34	8.14	27.75	22.29	39.43
III	Total income (I+II)	417.33	465.92	644.23	1,320.36	2,540.53	3,321.08
IV	Expenses						
	(a) Land, Construction & Services Cost	180.49	243.72	574.10	678.72	1,501.14	1,804.80
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.77)	(69.08)	(317.20)	(193.24)	77.23	186.59
	(c) Employee benefits expense	30.10	30.02	29.13	89.91	81.42	112.03
	(d) Finance costs	99.00	81.96	74.50	258.69	243.46	361.94
	(e) Depreciation and amortisation expenses	3.68	4.89	3.81	13.37	15.37	20.14
	(f) Other Expenses	55.00	71.85	49.67	200.37	251.21	403.03
	Total expenses	357.52	363.35	414.01	1,047.82	2,169.83	2,888.53
V	Profit/ (Loss) before exceptional items and tax (III-IV)	59.82	102.58	230.22	272.53	370.70	432.55
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	59.82	102.58	230.22	272.53	370.70	432.55
VIII	Tax expenses						
	(a) Current tax	22.63	21.57	76.29	77.61	135.05	183.00
	(b) Deferred tax	0.10	2.57	(0.16)	6.02	(0.66)	(1.14)
	Total tax expenses	22.74	24.14	76.13	83.63	134.39	181.86



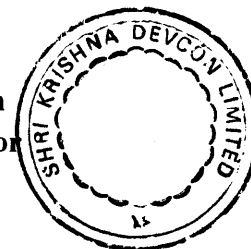
IX	Net Profit/ (Loss) for the period (VII-VIII)	37.08	78.44	154.09	188.91	236.31	250.69
X	Other comprehensive income						
	Item that will be reclassified to profit or loss:	-	-	-	-	(5.65)	(7.45)
	Income tax effect on above	-	-	-	-	-	-
XI	Total comprehensive income (loss) for the period (IX-X)	37.08	78.44	154.09	188.91	230.66	243.24
XII	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
XIII	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each						
	Basic EPS	0.13	0.28	0.55	0.67	0.84	0.90
	Diluted EPS	0.13	0.28	0.55	0.67	0.84	0.90

Note:

- 1 The above standalone unaudited financial results for the quarter and nine months ended on December 31, 2018 have been reviewed by the audit committee and approved by the board of director at its meeting held on February 14, 2019.
- 2 The Company has evaluated its Operating segments in accordance with Ind AS-108 and has concluded that it is engaged in a single operating segment viz. real estate business.
- 3 Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended December 31, 2018.
- 4 The Department of Income tax has raised a demand of Rs. 1140 Lakhs after completion of search assessment for the F.Y. 2010-11 to 2016-17 under Income Tax Act, 1961. However, Company has filed appeal against the assessment orders before Hon'ble CIT (Appeal).

For Shri Krishna Devcon Limited


Sunil Kumar Jain
Managing Director
DIN: 00101324



Date : February 14, 2019
Place: Indore