



HG INDUSTRIES LIMITED
(Formerly Himalaya Granites Limited)

HGIL/2023-24
November 08, 2023

To
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 513723

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Re: Scheme of Arrangement between HG Industries Limited (the "Company" or "Transferor Company") and Greenlam Industries Limited ("Transferee Company") and their respective shareholders and creditors for the amalgamation of the Transferor Company with and into the Transferee Company ("Scheme").


This is in connection with our letter dated June 30, 2022 informing about the decision taken by the Board of Directors of the Company approving the Scheme under Section 230 to 232 of the Companies Act, 2013 ("**Companies Act**") and rules and regulations thereunder, subject to various statutory and regulatory approvals.


By our letters dated October 31, 2023 and November 04, 2023, the Company had notified the Stock Exchange about the detailed Order dated October 31, 2023 ("**Order**") and receipt of the certified copy of the Order passed by the Hon'ble National Company Law Tribunal, New Delhi bench ("**Tribunal**") sanctioning the Scheme between the Company and the Transferee Company and their respective shareholders and creditors for the amalgamation of the Transferor Company with and into the Transferee Company.


In this regard, we wish to inform you that since all the required approvals have been obtained, the Board of Directors of the Company at its meeting held today i.e., November 08, 2023, has, *inter alia*, considered and noted/ approved the following:

- i. **Receipt of the certified copy of the Order sanctioning the Scheme.**
- ii. **Record Date for shareholders of Transferor Company:** In terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scheme, **Wednesday, November 22, 2023** has been fixed as the Record Date by the Company in consultation with the Transferee Company, for the purpose of determining the eligible shareholders of Transferor Company to whom the securities of the Transferee Company would be allotted in terms of the Scheme ("**Record Date**").

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In terms of the sanctioned Scheme:

1. Each equity shareholder of the Transferor Company (other than the Transferee Company in respect of its shareholding in Transferor Company) as on the Record Date, will be issued and allotted 1 (one) fully paid-up equity share(s) of INR 1 (Indian Rupees One) each of the Transferee Company for every 2 (two) fully paid-up equity share(s) of INR 5 (Indian Rupees Five) each of the Transferor Company.
2. Fractional entitlement, if any, shall be consolidated and allotted to the Trust (as defined in the Scheme), who shall hold such shares in trust on behalf of the relevant security holders entitled to such fractional entitlements, for the specific purpose of selling the same in the market and on such sale, distribute to the relevant security holders in proportion to their respective fractional entitlements, the net sale proceeds of such shares (after deduction of expenses incurred), within a period of 90 days from the allotment of such shares.

The board of directors of the Company collectively places its gratitude to all key stakeholders of the Company – its shareholders, employees, customers, bankers, auditors, legal advisors and regulators for their continued trust and confidence in the Company and its management.

You are requested to take the above information on records.

Thanking You,
Yours faithfully,
For HG INDUSTRIES LIMITED

HARIOM PANDEY
COMPANY SECRETARY