20ISIVAZO

CIN: L32301TN1973PLC006439



DYNAVISION LIMITED

Jhaver Plaza, 3rd Floor,

No. 1-A, Nungambakkam High Road.

Chennai - 600 034. INDIA Ph : 044 - 28263651 FAX : 044 - 42040995

E-mail : dvl@dynavision.in Website : www.dynavision.in

02.08.2019

**Department of Corporate Services** 

Bombay Stock Exchange Limited 22<sup>nd</sup> Floor, Phiroze JeeJeeBhoy Towers Dalal Street Mumbai – 400 001

Dear Sir / Madam,

Scrip Code: BSE: 517238

Sub: Un-Audited Financial Results for the quarter ended 30.06.2019 under Reg. 33 of SEBI (LODR Regulation 2015)

We wish to inform you that the Board of Directors at their Meeting held on 02.08.2019 at 2.00 pm have approved and taken on record the Un-audited Financial Result for the quarter ended 30.06.2019, along with Limited Review Report issued by the Statutory Auditor of the Company.

We attach herewith the un-audited Financial Result for the quarter ended 30.06.2019, duly signed along with the Independent Auditor's Limited Review Report there on, for your information and record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For DYNAVISION LIMITED

P.R.KRISHNAN

**COMPANY SECRETARY** 

#### DYNAVISION LIMITED

Regd.Office: "Jhaver Plaza", III Floor 1A, Nungambakkam High Road, Chennai - 600 034 CIN: L32301TN1973PLC006439 Phone 044-28263651, Fax-044-42040995 Email: dvl@dynavision.in Website: www.dynavision.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

(Rupees in Lakhs)

(Rupees in L				
Particulars	3 months	3 months	3 months	For the year
	30.06.2019	ended	ended	21.02.2010
	Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
I) Revenue from operations	164.01	164.59	164.59	
II) Other Income	23.60	22.96	16.25	658.36
III) Total Income (I+II)	187.61	187.55	180.84	79.16
IV) Expenses	107.01	107.55	100.04	131.32
(e) Employee benefits expense	11.33	11.96	9.45	48.81
(f) Finance cost	6.49		6.49	25.97
(g) Depreciation and amortisation expenses	0.46	0.46	0.46	1.83
(h) Other expenses	12.45	9.79	11.21	54.21
Total Expenses (IV)	30.73	28.70	27.61	130.82
V) Profit/(Loss) before exceptional items and tax (III-IV)	156.88	158.85	153.23	606.70
VI) Exceptional Items		-	-	-
VII) Profit/(Loss) before tax (V - VI)	156.88	158.85	153.23	606.70
VIII) Tax Expenses				
(a) Current Tax	37.00	41.87	37.00	146.87
(B) Deferred Tax	-		-	-
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	119.88	116.98	116.23	459.83
X) Profit / (Loss) from discontinued operations			-	_
XI) Tax expenses of discontinued operations			-	
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)				
XIII) Profit / (Loss) for the period (IX+XII)	119.88	116.98	116.23	459.83
XIV) Other Comprehensive Income:				107100
(a)(i) Items that will not be reclassified to Profit or Loss				_
(ii) Income tax relating to items that will not be reclassified to Profit or Loss				
(b)(i) Items that will be reclassified to Profit or Loss	-			-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		-		-
XV) Total Comprehensive income for the period (XIII+XIV) [Comprising Profit				
(Loss) and Other Comprehensive Income for the Period]	119.88	116.98	116.23	459.83
XVI) Paid up Equity Share Capital (Face Value: Rs. 10/- per share)	-	-	383.79	383.79
XVII)Other Equity (excluding Revaluation Reserve) as at balance sheet date				(1,151.39)
XVIII) Earnings Per Equity Share (Face Value of Rs. 10/- each) For continuing				
operations-in Rs				
(a) Basic	3.12	3.05	3.03	11.97
(b) Diluted	3.12	3.05	3.03	11.97
XIX) Earnings Per Equity Share (Face Value of Rs. 10/- each) For discontinued				
operations-in Rs				
(a) Basic				
(b) Diluted				
XX) Earnings Per Equity Share (Face Value of Rs. 10/- each) For discontinued and				-
continuing operations-in Rs				
(a) Basic	3.12	3.05	3.03	11.97
(b) Diluted	3.12	3.05	3.03	11.97

### Notes:

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 2nd August 2019. The statutary auditors of the Company have carried out a Limited Review of the Result for the quarter ended 30.06.2019
- 2) Effective from 01st April 2019 Company has adopted Ind As 116 on "Leases". Application of this standard does not have any material impact on the revenue recognition and measurement
- 3) The company is currently engaged only in the business of leasing out the investment property held which is the only reportable segment of operation of the company
- 4) Figures for the quarter ended 31 March 2019 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- 5) There were no exceptional and extraordinary items during the quarter ended 30.06.2019

CHENNAL

600 034

6) Figures of the earlier period, wherever necessary, have been regrouped/restated to conform with those of the current year

For DYNAVISION THED On behalf of the Board of Directors

for Dynavision Limited

R.P.AGRAWAL Director

Place: Chennai
Date: 2nd August 2019

R.P. AGRAWAL

## R. Subramanian and Company LLP CHARTERED ACCOUNTANTS



New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004. Phone: 044 - 24992261 / 24991347 / 24994231, Fax: 044 - 24991408 Email: rs@rscompany.co.in Website: www.rscompany.co.in

Limited review report on standalone unaudited quarterly financial results of Dynavision Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

# The Board of Directors of Dynavision Limited Chennai

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the statement") of Dynavision Limited ('the Company') for the quarter ended June 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including relevant circulars issued by SEBI from time to time.
- 2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
- 4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures applied to financial data and thus provides less assurance than an audit.
- 5. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Branch: S512 - 514, Manipal Centre, 47, Dickenson Road, Bangalore 560 042 Phone: 2558 5443, 2558 8004

### R. SUBRAMANIAN AND COMPANY LLP CHARTERED ACCOUNTANTS

- 6. Attention is drawn to the fact that the figures for the 3 months ended 31st March 2019 as reported in these Standalone Financial Results are the balancing figures between figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Statements has not been prepared in all material aspects in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013, and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
FRN 0041375/S200041

R. PRAKASH PARTNER M. NO. 205869 UDIN NO. 19205869AAAAAS5820

Place: Chennai

Date: 02nd August 2019

