



Ambika Cotton Mills Limited

09/11/2023
Ref.No.ACM/38/2023-24

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai – 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sirs,

Unaudited Financial Results & Limited Review Report for the Quarter ended 30.09.2023

Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Quarter/six months ended 30th September 2023, which was considered and taken on record by the Board of Directors at their meeting held today dt.09.11.2023.

The Board Meeting commenced at 12.00 pm and concluded at 12.35 pm.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,

For Ambika Cotton Mills Limited

Radhe Shyam Padia
Company Secretary

Encl: As above

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmils.in

CIN : I17115T21988910002269

AMBIKA COTTON MILLS LIMITED
REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

Part -I		Quarter Ended			Half Year Ended		Year Ended
S.No	PARTICULARS	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		19941	22195	21909	42136	47284	84750
I	Revenue from Operations						
II	Other Income	400	1105	309	1505	613	1385
III	Total Income (I + II)	20341	23300	22218	43641	47897	86135
IV	Expenses						
	Cost of Materials Consumed	13929	13585	16799	27514	34686	66060
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in Inventories of finished goods, Stock in trade	-833	1853	-3752	1020	-6464	-14393
	Employee benefits expense	1387	1360	1258	2747	2499	5174
	Finance Costs	530	251	76	781	139	640
	Depreciation and amortisation expense	687	676	746	1363	1489	2982
	Other Expenses	2813	2883	3286	5696	6439	10424
	Total Expenses (IV)	18513	20608	18413	39121	38788	70887
V	Profit / (loss) before exceptional items and tax (I-IV)	1828	2692	3805	4520	9109	15248
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	1828	2692	3805	4520	9109	15248
VIII	Tax Expense :						
	(1) Current Tax	497	577	1058	1074	2489	4208
	(2) Deferred Tax	19	40	-61	59	-75	-150
		1312	2075	2808	3387	6695	11190
IX	Profit/ (loss) for the period from continuing operations (VII-VIII)	0	0	0	0	0	0
X	Profit/ (loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/ (loss) from discontinued operations (after tax) (X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1312	2075	2808	3387	6695	11190
XIV	Other Comprehensive Income	0	0	0	0	0	-11
XV	Total Comprehensive Income for the period (XIII+ XIV)	1312	2075	2808	3387	6695	11179
XVI	Reserves (excluding Revaluation Reserve)						81089
	Earnings per equity share (of Rs. 10 each/-)						
	(1) Basic	22.92	36.24	49.05	59.16	116.94	195.45
	(2) Diluted	22.92	36.24	49.05	59.16	116.94	195.45
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000	5725000
SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2023							
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
	Number of Shares	2852650	2852650	2852650	2852650	2852650	2852650
	Percentage of Shareholding	49.83	49.83	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered						
	Number of Shares	2872350	2872350	2872350	2872350	2872350	2872350
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17	50.17	50.17
	Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17	50.17	50.17

For Ambika Cotton Mills Limited


P.V.Chandran
Chairman and Managing Director
(DIN : 00628479)

Place: Coimbatore
Date : 09/11/2023

AMBIKA COTTON MILLS LIMITED
REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023
CIN : L17115TZ1988PLC002269

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B. Particulars	Quarter Ended 30.09.2023
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1 The Unaudited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 9th November 2023

2 The Unaudited Financial Results for the Quarter / Half Year ended 30th September 2023 have been subject to a limited review by Statutory Auditors of the Company.

3 Figures for the previous period have been regrouped / reclassified wherever necessary.

For Ambika Cotton Mills Limited


P.V. Chandran
Chairman and Managing Director
(DIN : 00628479)

Place: Coimbatore
Date : 09/11/2023

AMBIKA COTTON MILLS LIMITED
CIN : L17115TZ1988PLC002269
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
ASSETS		
A Non-current assets :		
Property, Plant and Equipment	20562	21501
Capital Work in Progress	1267	1
Financial Assets -		
Other Financial Assets	1105	926
Other non-current assets	3	0
Total - A	22937	22428
B Current assets :		
Inventories	49778	39696
Financial Assets		
Investments	62	44
Trade receivables	3787	3911
Cash and cash equivalents	12602	16938
Bank Balances other than Cash and cash equivalents	10789	10789
Other financial assets	3099	2347
Current tax assets (Net)	207	201
Other current assets	683	1673
Total - B	81007	75599
TOTAL ASSETS (A+B)	103944	98027
EQUITY AND LIABILITIES		
C Equity		
Equity Share Capital	572	572
Other Equity	84476	81089
Total - C	85048	81661
D Liabilities		
D1 Non -Current Liabilities :-		
a. Other Financial Liabilities	881	824
b.Provisions	0	0
c.Deferred tax liabilities (Net)	1939	1879
d.Other non- current liabilities	0	0
Total-D1	2820	2703
Current liabilities		
Financial liabilities		
Borrowings	0	0
Lease Liabilities	0	0
Trade Payables		
Due to Micro and Small Enterprises	194	167
Others	13772	12102
Other financial Liabilities	1216	1322
Other Current Liabilities	853	72
Current Tax Liabilities (Net)	41	0
Total - Current Liabilities	16076	13663
Total Equity & Liabilities	103944	98027

For Ambika Cotton Mills Limited

P.V.Chandran
Chairman and Managing Director
(DIN : 00628479)

Place: Colmbatore
Date : 09/11/2023

AMBIKA COTTON MILLS LIMITED

CIN : L17115TZ1988PLC002269

Cash Flow Statement for the Half Year Ended 30.09.2023

(Rs. in Lakhs)

Particulars	For the Half Year Ended	
	30.09.2023	30.09.2022
A.CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income tax	4520	9109
Adjustments for		
Depreciation and amortisation expenses	1363	1489
Finance Costs	781	139
Increase in fair value of Investments	-17	-1
Profit on sale of Fixed assets	-703	0
Investments Income: Interest /Dividend Received	-788	-612
Operating Profit Before Working Capital Changes	5156	10124
Adjustments for (increase (-))/decrease(+) in operating assets		
Inventories	-10082	-2482
Trade receivables	124	-2926
Other financial assets - Non current	-179	-170
Other Current assets - Non current	-3	-110
Other financial assets - Current	-752	2011
Other Bank Balances	0	0
Other Current assets- Current	990	-4281
	-4746	2166
Adjustments for increase(+) /(decrease (-)) in operating liabilities		
Trade Payables	1697	3164
Other Financial Liabilities Non- Current	57	49
Other Financial Liabilities	-106	343
Other Non Current Liabilities	0	0
Other Current Liabilities	781	-97
Cash used in / generated from operations	-2317	5625
Taxes paid	-1039	-2479
Net Cash used in /generated from operating activities	-3356	3146
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-1932	-672
Sale of Fixed assets	945	0
Interest and Dividend Received	788	612
Net cash used in Investing activities	-199	-60
C.CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Working Capital borrowings	0	0
Interest Paid	-781	-139
Net Cash Used in Financing Activities	-781	-139
Net increase (+) /(decrease (-))in Cash and Cash Equival (A+B+C)	-4336	2947
Cash and Cash Equivalents at beginning of the period	16938	27956
Cash and Cash Equivalents at end of the period	12602	30903

For Ambika Cotton Mills Limited



Place: Coimbatore
Date : 09/11/2023

P.V.Chandran
Chairman and Managing Director
(DIN : 00628479)

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Ambika Cotton Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited ("the Company") for the quarter ended September 30, 2023 and year to date from April 01 2023 to September 30 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.

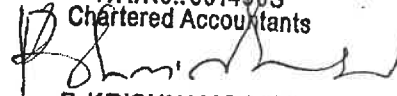
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. KRISHNAMOORTHY & Co.,

F.R. No.: 001498S

Chartered Accountants



B. KRISHNAMOORTHY

Partner

Membership No.: 020439

CHARTERED ACCOUNTANTS

UDIN: 23020439BGUHG2720

Place: Coimbatore

Date: 09.11.2023