

LLFL

LATENT LIGHT FINANCE LIMITED
(FORMERLY KNOWN AS GALAXY COMMERCIAL LIMITED)

REF. NO. LLFL/ BSE/ 2018-19

Wednesday, May 30, 2019

The Manager - Listing
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code No. 539909

Sub: Intimation under regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company, at their meeting held on Wednesday, 30th May, 2019, have considered and approved Standalone Financial Results for the quarter I year ended March 31, 2019.

Further, pursuant to Regulation 33 of the SEBI (listing Obligations & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

1. Audited Standalone Financial Results for the quarter /year ended March 31, 2019 along with Statement of Assets and Liabilities for the half year ended March 31, 2019.
2. Independent Auditors' Report on Audited Standalone Financial Results for the quarter / year ended March 31, 2019.
3. Declaration for Un-Modified Opinion in respect of Audit Report on Audited Standalone Financial Results for the year ended March 31, 2019.

This is for your information and records.

Thanking you,
For Latent Light Finance Limited
(Formerly Known as Galaxy Commercial Limited)


Yash Gupta
Company Secretary



Auditor's Report on Quarterly Financial Results for the quarter ended 31 March, 2019 and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s Latent Light Finance Limited
(formerly known as Galaxy Commercial Limited)
120, Local Shopping Centre, Aurbindo Place,
Hauz Khas New Delhi - 110016

We have audited the quarterly financial results of **M/s Latent Light Finance Limited (formerly known as Galaxy Commercial Limited)** for the quarter ended 31 March, 2019 and the year to date results for the period 01 April, 2018 to 31 March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31 March, 2019 as well as the year to date results for the year from 1 April, 2018 to 31 March, 2019.

For Divyank Khullar & Associates

Chartered Accountants

ICAI Firm Registration No. – 025755N



Divyank Khullar

(Proprietor)

Membership No. : 528399

Place : New Delhi

Date : 30 May, 2019



LATENT LIGHT FINANCE LIMITED*(formerly known as Galaxy Commercial Limited)*

Regd.off : 120, Local Shopping Centre, Aurbindo Place, Hauz Khas New Delhi - 110016, Ph.: 011-41074949 Fax : 011-26525949

CIN : L74130DL1984PLC019469 Tel:011-41074949 E-mail : galaxycommerciallimited@gmail.com

Extract of Statement of Standalone Audited Financial Results for the quarter and year ended 31 March, 2019**(Rs. in Lakhs)**

Sl.	Particulars	3 months ended (Audited)	Previous 3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Audited)	Year to date figures for current year ended (Audited)	Previous Accounting Year ended (Audited)
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Total Income from operations	85.80	24.72	29.75	159.47	129.34
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary Items)	66.81	9.83	12.52	99.55	62.32
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary Items)	66.81	9.83	12.52	99.55	62.32
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary Items)	46.92	3.88	10.50	69.68	51.30
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	46.92	3.88	10.50	69.68	51.30
6	Equity Share Capital	121.25	121.25	121.25	121.25	121.25
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,448.14	1,378.46
8	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)					
	1. Basic :	3.87	0.32	0.87	5.75	4.23
	2. Diluted :	3.87	0.32	0.87	5.75	4.23

Notes :-

- The above financial result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May, 2019.
- The auditors have carried out audit of the financials for the quarter and for the financial year ended 31.03.2019 as required under Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulation 2015 and the related unmodified audit report on the same forwarded to the Stock Exchanges.
- The figures for the 3 months ended 31 March, 2019 and corresponding 3 months ended 31 March, 2018 are balancing figure in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
- Previous periods'/years' figures have been regrouped /recasted wherever necessary.

Place: New Delhi
Date : 30.05.2019



By order of the Board
Latent Light Finance Limited

(Signature)
Dharmender Singhal
(Director)
DIN-03257550

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(formerly known as Galaxy Commercial Limited)

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Statement of Standalone Audited Financial Results of the Company for the quarter and year ended 31 March, 2019

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
I	Revenue from Operation	28.84	25.13	29.59	101.44	106.68
II	Other Income	56.96	(0.41)	0.16	58.03	22.66
III	Total Income (I+II)	85.80	24.72	29.75	159.47	129.34
IV	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in- progress	-	-	-	-	-
	Employee benefit Expense	0.70	0.46	3.76	1.82	4.75
	Finance Costs	0.09	10.36	4.19	24.35	32.14
	Depreciation and amortisation expense	2.12	2.15	3.36	8.69	13.73
	Other Expenses	16.09	1.92	5.92	25.07	16.40
	Total Expenses (IV)	18.99	14.89	17.23	59.92	67.02
V	Profit/ (Loss) from operations before exceptional/extraordinary item and tax (I-IV)	66.81	9.83	12.52	99.55	62.32
VI	Exceptional / Extraordinary item	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	66.81	9.83	12.52	99.55	62.32
VIII	Tax Expenses :					
	(1) Current Tax	20.41	2.80	0.39	28.20	11.22
	(2) Deferred Tax	(0.53)	3.15	1.63	1.66	(0.20)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	46.92	3.88	10.50	69.68	51.30
X	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit /(Loss) for the period (IX+XII)	46.92	3.88	10.50	69.68	51.30
XIV	Earning Per equity shares (for discontinued & continuing operations)					
	(i) Basic	3.87	0.32	0.87	5.75	4.23
	(ii) Diluted	3.87	0.32	0.87	5.75	4.23

Notes :-

- The above financial result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May, 2019.
- The auditors have carried out audit of the financials for the quarter and for the financial year ended 31.03.2019 as required under Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulation 2015 and the related unmodified audit report on the same forwarded to the Stock Exchanges.
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- Previous periods'/years' figures have been regrouped /recasted wherever necessary.

Place: New Delhi
Date : 30.05.2019



By order of the Board
Latent Light Finance Limited

(Signature)
Dharmender Singhal
(Director)
DIN-03257550

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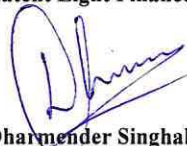
Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

	Particulars	As at	As at
		31/03/2019	31/03/2018
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	121.25	121.25
	b) Reserve and Surplus	1,448.14	1,378.46
	c) Money received against share warrants	-	-
	Sub-total - Shareholders' Fund	1,569.39	1,499.71
2	Share application money pending allotment		
3	Minority Interest*	-	-
4	Non- current liabilities		
	a) Long term borrowings	-	-
	b) Deferred tax liabilities (net)	-	-
	c) Other long term liabilities	-	6.00
	d) Long term provisions	-	-
	Sub-total- Non current liabilities	-	6.00
5	Current Liabilities		
	a) Short term borrowings	110.76	212.74
	b) Trade payable	-	-
	c) Other current liabilities	13.26	11.96
	d) Short term provisions	29.76	2.78
	Sub-total- Current liabilities	153.78	227.48
	TOTAL - EQUITY AND LIABILITIES	1,723.17	1,733.19
B	ASSETS		
1	Non- current assets		
	a) Fixed Assets	20.29	28.97
	b) Goodwill on consolidation	-	-
	c) Non- current investments	159.14	171.97
	d) Deferred tax assets (net)	11.78	13.45
	e) Long term loans and advances	-	6.66
	f) Other non- current assets	-	-
	Sub-total - Non-current assets	191.21	221.05
2	Current assets		
	a) Current Investment	-	-
	b) Inventories	-	-
	c) Trade receivable	0.55	53.93
	d) Cash and cash equivalents	300.23	336.93
	e) Short term loans and advances	1,200.88	1,014.66
	f) Other current assets	30.30	106.62
	Sub-total - Current assets	1,531.96	1,512.14
	TOTAL- ASSETS	1,723.17	1,733.19

* There are no subsidiaries/associates of the Company as on date and hence not applicable in this case.

By order of the Board of Directors
Latent Light Finance Limited


Dharmender Singh
(Director)
DIN-03257550



Place: New Delhi
Date: 30.05.2019

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(FORMELY KNOWN AS GALAXY COMMERCIAL LIMITED)

Wednesday, May 30, 2019

REF. NO. LLFL/ BSE/ 2018-19

The Manager - Listing
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code No. 539909

**DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION FOR THE FINANCIAL YEAR
ENDED ON MARCH 31, 2019**

[Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to Regulation 33 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 Dated: May 27, 2016, this is hereby declared that the Statutory Auditors of the Company M/s Divyank Khullar & associates , Chartered Accountants, Firm Registration Number 025755N, has issued the Audit Report for Financial Results, for the financial year ended on March 31, 2019 with unmodified opinion.

This is for your information and records.

Thanking you,

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For Latent Light Finance Limited
(Formerly Known as Galaxy Commercial Limited)


Yash Gupta
Company Secretary

