

KETAN BHAWARLAL KOTHARI

3505, 35th Floor, North Wing, The Imperial, B.B. Nakashe Marg, Tardeo, Mumbai 400034

Date: 22nd March, 2024

To,
Manager-CRD
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 508954

Sub: Declaration under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above subject, please find enclosed herewith disclosure under Regulation 31(1) of Takeover code in Annexure I and II as prescribed by way of SEBI Circular No. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015 and SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 respectively. Kindly take the same on record and oblige.

Thanking You,

Yours faithfully

KETAN BHAWARLAL KOTHARI
(For and on behalf of Promoters and PACs)
Encl : A/a

CC: Company Secretary
Finkurve Financial Services Limited
202/A, 02nd Floor, Trade World,
D-Wing, Kamala Mills Compound, S. B. Marg,
Lower Parel West, Mumbai – 400013

Annexure I

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrances of Shares/Invocation of encumbrances/ release of encumbrances, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company(TC): Finkurve Financial Services Limited
 Names of the Stock Exchanges where the shares of the target company are listed: BSE Limited
 Date of reporting: _____
 Name of the promoter or PAC on whose shares encumbrance has been: Mr. Ketan Bharwal Kothari
 created/released/invoked: Creation

Details of the creation/invocation/release of encumbrance:

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | | | | | | | | | Post event holding of encumbered shares (creation (2)+(3)) / release (2)-(3)) / invocation (2)-(3)) | | |
|--|--|---|---|---|--|----------------------------|---------------|--------------------------|--|---------------|--------------------------|----|---|----|----|
| | | | Type of event (creation / release / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledge/lien/ non disposal undertaking/others) | Reasons for encumbrances** | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered*** | No. of shares | % of total share capital | | | | |
| Devkumari Manekchand Kothari | 823270 | 0 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Mohinidevi Bhanwaral Kothari | 6545600 | 0 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Kalawati Pithiviral Kothari | 9044100 | 0 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Ketan B Kothari | 53451230 | 0 | Creation | | Pledge | Third party pledge | 4500000 | 3.55 | Muthoot Exim Private Limited | 15000000 | 11.82 | | | | |
| Bhavna Ashwin Barfa | 402500 | 0 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Namita Ketan Kothari | 1806000 | 0 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Sohini Vardhan | 2569000 | 0 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |


 Ketan Bhanwaral Kothari
 Promoter

Place : Mumbai
 Date : 22nd March, 2024

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Format for disclosure of reasons for encumbrance
(In addition to Annexure-1 prescribed by way of circular dated August 05, 2015)
Fintone Financial Services Limited

| | |
|---|----------------------------------|
| Name of listed company | BSE Limited |
| Name of the recognised stock exchanges where the shares of the company are listed | |
| Name of the promoter(s) / PACs whose shares have been encumbered | Ketan Bhushari Kohari |
| Total promoter shareholding in the listed company | No. of Shares: 53451230 |
| Encumbered shares as a % of promoter shareholding | % of total share capital: -42.13 |
| Whether encumbered share is 50% or more of promoter share | 8.42 |
| Whether encumbered share is 20% or more of total share | No |

Details of all the existing event/ agreements pertaining to encumbrance:

| Particulars | Encumbrance 1 | | Encumbrance 2 | | Encumbrance 3 | | Encumbrance 4 | | Encumbrance 5 | |
|--|--|---|---|---|---|--|---|---|---|--|
| | Date of Creation of Encumbrance | Pledge of equity shares of the Company | Date of Creation of Encumbrance | Pledge of equity shares of the Company | Date of Creation of Encumbrance | Pledge of equity shares of the Company | Date of Creation of Encumbrance | Pledge of equity shares of the Company | Date of Creation of Encumbrance | Pledge of equity shares of the Company |
| Specific details about the encumbrance | Muthoot Exim Private Limited | 30,00,000 (Thirty Lakh) Equity Shares Only forming 2.36% of the total share capital of the Company as on the date of creation of pledge | Muthoot Exim Private Limited | 10,75,000 (Ten Lakh Seventy Five Thousand) Equity Shares Only forming 0.8% of the total share capital of the Company as on the date of creation of pledge | Muthoot Exim Private Limited | 59,25,000 (Fifty Nine Lakh and Twenty Five Thousand) Equity Shares Only forming 4.67% of the total share capital of the Company as on the date of creation of pledge | Muthoot Exim Private Limited | 20,00,000 (Twenty Lakh) Equity Shares Only forming 1.58% of the total share capital of the Company as on the date of creation of pledge | Muthoot Exim Private Limited | 35,00,000 (Thirty Five Lakh) Equity Shares only forming 2.75% of the total share Capital of the Company as on the date of creation of pledge |
| Name of the entity in whose favour shares encumbered | Muthoot Exim Private Limited | | Muthoot Exim Private Limited | | Muthoot Exim Private Limited | | Muthoot Exim Private Limited | | Muthoot Exim Private Limited | |
| Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company. If no, provide the nature of the business of the entity. | No | | No | | No | | No | | No | |
| Names of all other entities in the agreement | Muthoot Exim Private Limited i.e. Pledgee, is in the business of precious metals | | Muthoot Exim Private Limited i.e. Pledgee, is in the business of precious metals | | Muthoot Exim Private Limited i.e. Pledgee, is in the business of precious metals | | Muthoot Exim Private Limited i.e. Pledgee, is in the business of precious metals | | Muthoot Exim Private Limited i.e. Pledgee, is in the business of precious metals | |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.; If yes, provide details about the instrument, including credit rating | Other entities (if any): Riddiddih Bullions Limited/ Augmont Goldtech Private Limited | | Other entities (if any): Riddiddih Bullions Limited/ Augmont Goldtech Private Limited | | Other entities (if any): Riddiddih Bullions Limited/ Augmont Goldtech Private Limited | | Other entities (if any): Riddiddih Bullions Limited/ Augmont Goldtech Private Limited | | Other entities (if any): Riddiddih Bullions Limited/ Augmont Goldtech Private Limited | |
| Name of the issuer | NA | | NA | | NA | | NA | | NA | |
| Details of the debt instrument | | | | | | | | | | |
| Whether the debt instrument is listed on Stock Exchange | NA | | NA | | NA | | NA | | NA | |
| Credit Rating of the debt instrument | | | | | | | | | | |
| ISIN of the instrument | | | | | | | | | | |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B | Rs. 15,45,00,000/- Rs. 7,80,47,000 /- 1.97 | Rs. 38,646,250/- Rs. 1,83,23,125/- 2.1 | Rs. 25,06,27,500/- Rs. 12,80,13,750/- 1.95 | Rs. 11,22,00,000/- Rs. 5,31,00,000/- 2.11 | Rs. 20,47,50,000/- Rs. 10,23,75,000/- 2 | | | | |
| End use of Money | (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money, by listed company, scheme for utilization of amount, repayment schedule etc. (c) Any other reason (please specify) | NA | NA | NA | NA | NA | NA | NA | NA | NA |

Ketan Bhushari Kohari
Promoter
Place: Mumbai
Date: 22nd March, 2024