

Date: 04 March 2024

To,  
**The Board of Directors**  
Pharmaids Pharmaceuticals Limited  
Unit 201, 2<sup>nd</sup> Floor, Brigade Rubix, 20/14 Watch Factory Road  
Peenya Plantation, Bangalore - 560013

To,  
**The BSE Limited**  
P. J Towers, Dalal Street  
Mumbai – 400 001

**Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).**

**Attn:** Company Secretary & Compliance Officer

**Dear Sir(s)/Madam(s),**

In compliance with Regulation 29(2) read with Regulation 29(3) of the SEBI Takeover Regulations, I hereby notify that the Board of Directors of the Company have, at their meeting held on Friday, March 02, 2024, allotted 19,44,446 equity shares of Rs. 10/- each fully paid up at a premium of Rs. 30.87/- each of Pharmaids Pharmaceuticals Limited (“Target Company”) to me. I am the Public shareholder of the Company and fall under Non-Promoter Category.

It may be noted that I was holding 20.75% of shareholding in the Target Company, pursuant to the above-mentioned allotment my shareholding has increased more than 2%. Consequently, I am hereby making this disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI Takeover Regulations.

Enclosed is the disclosure as per Regulation 29(2) of the Takeover Code in the prescribed format.  
The same is for your information and records.



**Shreedhara Shetty**  
681, Shrichakra 9th A Main  
Old Syndicate Bank Road  
Bangalore – 560038  
Karnataka

**Encl: As Above**



**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Pharmaids Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Shreedhara Shetty  Persons Acting in Concert: NA		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a. Shares carrying voting rights.	46,50,000	20.75	20.75
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
c. Voting rights (VR) otherwise than by equity shares.	NIL	NIL	NIL
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).	NIL	NIL	NIL
e. Total (a+b+c+d)	46,50,000	20.75	20.75
<b>Details of acquisition</b>			
a. Shares carrying voting rights acquired (Preferential Allotment)	19,44,446	5.51	5.51
b. VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
e. Total (a+b+c+/-d)	19,44,446	5.51	5.51

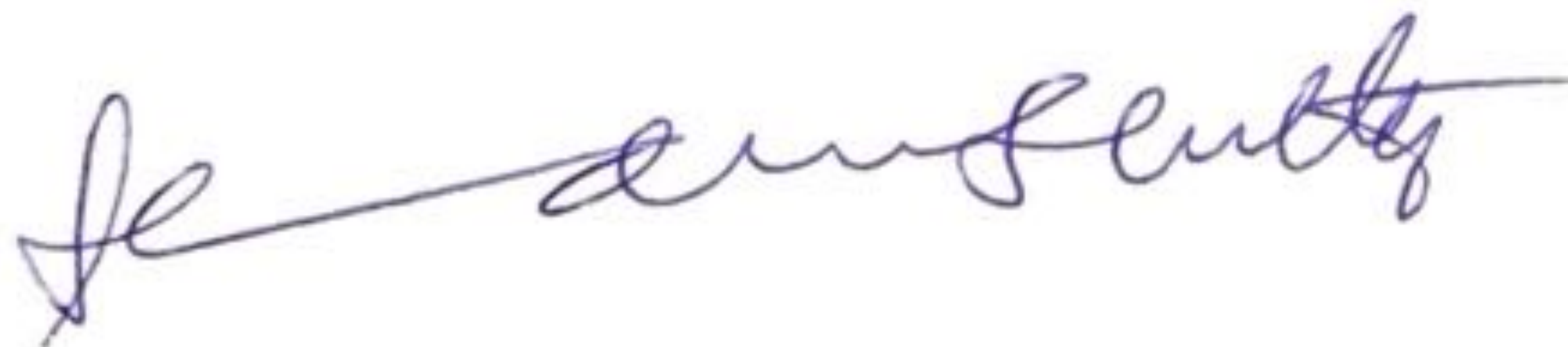




<b>After the acquisition, holding of:</b>			
a. Shares carrying voting rights acquired (Preferential Allotment)	65,94,446	18.70	18.70
b. VRs acquired otherwise than by equity shares.	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
e. Total (a+b+c+/-d)	65,94,446	18.70	18.70
Mode of acquisition (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential allotment (Share swap) pursuant to the Share Purchase Agreement dated January 08, 2024, entered into among Acquirer and Target Company.		
Date of acquisition / sale of shares / date of receipt of intimation of allotment of shares / VR whichever is applicable	02-03-2024		
Equity share capital / total voting capital of the TC before the said acquisition	2,24,11,234 nos. of equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	3,52,67,812 nos. of equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	3,52,67,812 nos. of equity shares of Rs. 10/- each.		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Shreedhara Shetty**  
**Place:** 681, Shrichakra 9th A Main  
 Old Syndicate Bank Road  
 Bangalore – 560038  
 Karnataka

**Date:** 05.03.2024