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From:

Vipul Jayraj Kapadia  
Poonam Vipul Kapadia  
Asha Jayraj Kapadia  
Devidas Soonderdas & Co.

220 Krishna Chowk, M. J. Market  
Kalbadevi Road,  
Mumbai – 400 002.

2<sup>nd</sup> April 2024

To:

✓ BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

To:

Universal Arts Ltd.  
C/o Midas Touch Dyes Ltd, Ganpati Bhavan,  
Plot No 45 MG Road, Goregoan West  
Mumbai ,Maharashtra ,400062

Dear Sir,

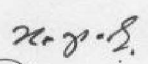
We are furnishing information as attached as required under Regulation 29(1) by the Securities and Exchange Board of India (SEBI), Substantial Acquisition of Shares and Takeovers Regulations, 2011.

Name of the Target Company: Universal Arts Ltd.

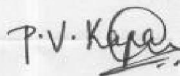
Name of the Acquirers

Signature

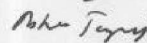
Vipul Jayraj Kapadia



Poonam Vipul Kapadia

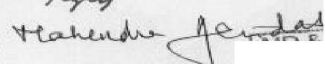


Asha Jayraj Kapadia



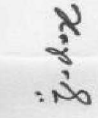

Mahendra Devidas Kapadia

(Devidas Soonderdas & Co. – Partner)



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	UNIVERSAL ARTS LTD.
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VIPUL JAYRAJ KAPADIA POONAM VIPUL KAPADIA ASHA JAYRAJ KAPADIA DEVIDAS SOONDERDAS & CO.
3. Whether the acquirer belongs to Promoter/Promoter group	NO
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE


  
 Mr. P.V. Kojas  
 P.V. Kojas  
 Chairman

Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	Vipul Jayraj Kapadia – 292778 shares Poonam Vipul Kapadia – 343331 shares Asha Jayraj Kapadia – 355914 shares Devidas Soonderdas & Co. – 23556 shares Total – 1015579 shares	Vipul Jayraj Kapadia – 2.94% Poonam Vipul Kapadia – 3.44% Asha Jayraj Kapadia – 3.57% Devidas Soonderdas & Co. – 0.24% Total – 10.19%	Vipul Jayraj Kapadia – 2.94% Poonam Vipul Kapadia – 3.44% Asha Jayraj Kapadia – 3.57% Devidas Soonderdas & Co. – 0.24% Total – 10.19%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
<b>Total (a+b+c)</b>	<b>10,15,579 shares</b>	<b>10.19 %</b>	<b>10.19 %</b>

*Kapadia*  
*Poonam*  
*Asha Jayraj*  
*Devidas Soonderdas*  
*P. V. Kapadia*  
*Devidas Soonderdas*

After the acquisition, holding of:			
a) Shares carrying voting rights	Vipul Jayraj Kapadia - 292778 shares	Vipul Jayraj Kapadia - 2.94%	Vipul Jayraj Kapadia - 2.94%
b) VRs otherwise than by equity shares	Poonam Vipul Kapadia - 343331 shares	Poonam Vipul Kapadia - 3.44%	Poonam Vipul Kapadia - 3.44%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Asha Jayraj Kapadia - 355914 shares Devidas Soonderdas & Co. - 23556 shares Total - 1015579 shares	Asha Jayraj Kapadia - 3.57% Devidas Soonderdas & Co. - 0.24% Total - 10.19%	Asha Jayraj Kapadia - 3.57% Devidas Soonderdas & Co. - 0.24% Total - 10.19%
<b>Total (a+b+c)</b>	<b>10,15,579 shares</b>	<b>10.19%</b>	<b>10.19%</b>
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	<b>OPEN MARKET</b>		
7. Date of acquisition of receipt of allotment of shares / NR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	<b>24<sup>TH</sup> NOVEMBER 2021</b>		

*20-11-21*  
*M. S. Singh*

*P. V. Kapadia*  
*Managing Director*

8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 9,96,99,000/- consisting of 99,69,900 Equity Shares of Face Value of Rs. 10/-
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 9,96,99,000/- consisting of 99,69,900 Equity Shares of Face Value of Rs. 10/-
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 9,96,99,000/- consisting of 99,69,900 Equity Shares of Face Value of Rs. 10/-

**Note:**

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer(s) / Authorised Signatory

Place: Mumbai

Date: 2<sup>nd</sup> April 2024

*M. S. G.*

*M. S. G.*

*P. V. K. S.*

*P. V. K. S.*