

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India
Scrip Code: 526159
Class of Security: Equity

Dear Sir,

Subject: Disclosure under Regulation 10(6) – Intimation to Stock Exchange in respect of acquisitions under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Re: Inter – se transfer of shares amongst Promoters in Nikhil Adhesives Limited

Kindly find attached herewith the requisite disclosures under Regulation 10(6)-Intimation to Stock Exchange in respect of acquisitions under Regulation 10(1)(a) of the SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

M. R. Sanghavi
Mrunalini Rajendra Sanghavi
Date: 28/03/24
Mumbai

A. U. Sanghavi
Anita Umesh Sanghavi
Date: 28/03/24
Mumbai

Rekha T. Sanghavi
Rekha Tarak Sanghavi
Date: 28/03/24
Mumbai

A/Bhuve
Avni Vinit Bhuva
Date: 28/03/24
Mumbai

J. T. Sanghavi
Janki Tarak Sanghavi
Date: 28/03/24
Mumbai

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nikhil Adhesives Limited	
2	Name of the acquirer(s)	Mrunalini Rajendra Sanghavi Anita Umesh Sanghavi Rekha Tarak Sanghavi Avni Vinit Bhuva Janki Tarak Sanghavi	
3	Name the stock exchange where shares of the TC are listed	BSE Limited	
4	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Details of transaction attached in Annexure A. Rationale: Inter-se transfer among Promoters who are family members in accordance with family understanding	
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition and Takeover) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes the disclosure was made within the time specified under the regulations	
	- date of filing with the stock exchange	The disclosure under Regulation 10(5) was filed with stock exchange on 19/03/2024	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a Name of the transferor / seller	Vasantben Jayantilal Sanghavi	Yes
	b Date of acquisition	On or after 27.03.2024	Acquisition of Equity Shares by way of Gift on
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	24,69,600 Equity shares acquired from Vasantben Jayantilal Sanghavi	24,69,600 Equity shares acquired from Vasantben Jayantilal Sanghavi
	d Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	24,69,600 shares proposed to be acquired, being 5.38% of the total share capital of the Target Company	24,69,600 shares acquired, being 5.38% of the total share capital of the Target Company
	e Price at which shares are proposed to be acquired / actually acquired	24,69,600 Equity Shares proposed to be acquired by way of Gift	24,69,600 Equity Shares acquired by way of Gift

8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)				
	Acquirers				
	- Mrunalini Rajendra Sanghavi	44,03,730	9.59%	47,61,130	10.36%
	- Anita Umesh Sanghavi	30,98,040	6.74%	39,21,240	8.54%
	- Rekha Tarak Sanghavi	45,31,830	9.86%	48,46,730	10.55%
	- Avni Vinit Bhuva	3,61,500	0.79%	8,27,300	1.80%
	- Janki Tarak Sanghavi	3,20,000	0.70%	8,28,300	1.80%
	Total (a)	1,27,15,100	27.68%	1,51,84,700	33.05%
	b Each Seller / Transferor				
	- Vasantben Jayantilal Sanghavi	24,69,600	5.38%	-	0.0000%
	Total (b)	24,69,600	5.38%	-	0.0000%
	Total (a + b)	1,51,84,700	33.05%	1,51,84,700	33.05%

Note:-

Rounding -off of percentages could result into arithmetic differences.

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

M.R. Sanghavi
Mrunalini Rajendra Sanghavi
(Acquirer & Promoter)

Date: 28/03/24
Place: Mumbai

A.U. Sanghavi
Anita Umesh Sanghavi
(Acquirer & Promoter)

Date: 28/03/24
Place: Mumbai

Rekha T. Sanghavi
Rekha Tarak Sanghavi
(Acquirer & Promoter)

Date: 28/03/24
Place: Mumbai

A/Bhuva
Avni Vinit Bhuva
(Acquirer & Promoter)

Date: 28/03/24
Place: Mumbai

J.T. Sanghavi
Janki Tarak Sanghavi
(Acquirer & Promoter)

Date: 28/03/24
Place: Mumbai

ANNEXURE B

Name of Acquirer	Name of Seller	No of shares to be acquired [Clause 4 (c)]	Price at which shares are proposed to be acquired [Clause 4(e)]
Mrunalini Rajendra Sanghavi	Vasantben Jayantilal Sanghavi	3,57,400	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Anita Umesh Sanghavi	Vasantben Jayantilal Sanghavi	8,23,200	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Rekha Tarak Sanghavi	Vasantben Jayantilal Sanghavi	3,14,900	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Avni Vinit Bhuva	Vasantben Jayantilal Sanghavi	4,65,800	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Janki Tarak Sanghavi	Vasantben Jayantilal Sanghavi	5,08,300	NIL (the proposed transaction is an off market inter-se transfer among the Promoters)
Total number of shares acquired		24,69,600	

M.R. Sanghavi
 Mrunalini Rajendra Sanghavi
 (Acquirer)
 Date: 28/03/24
 Place: Mumbai

A.U. Sanghavi
 Anita Umesh Sanghavi
 (Acquirer)
 Date: 28/03/24
 Place: Mumbai

Rekha T Sanghavi
 Rekha Tarak Sanghavi
 (Acquirer)
 Date: 28/03/24
 Place: Mumbai

A/Bhuve
 Avni Vinit Bhuva
 (Acquirer)
 Date: 28/03/24
 Place: Mumbai

J.T. Sanghavi
 Janki Tarak Sanghavi
 (Acquirer)
 Date: 28/03/24
 Place: Mumbai