

Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)



SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Corporate office : A-309, Kanara Business Centre Premises CS Ltd., Link Road,
Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075. Tel : 022 21646000

Ref: D:/W/Shraddha/Bse/2023-24
November 13, 2023

The Stock Exchange, Mumbai
Department of Corporate Service
Phiroz Jeejeeboy Towers,
Dalal Street,
Mumbai 400 001

Ref: Security Code No. 531771

Sub : Outcome of Board Meeting of Shraddha Prime Projects Ltd.

Dear Sir,

In terms of Regulation 33 of Listing Obligation & Disclosure Requirement 2015, we wish to inform you that in the Board Meeting of the Company held today i. e. on 13th November 2023 inter alia transacted following business:

- Approved the Standalone & Consolidated Unaudited Financial Results of the Company for the second quarter and six months ended on September 30, 2023 along with the Cash flow and Limited review report of the Statutory Auditors.

We are enclosing herewith Standalone & Consolidated Unaudited Financial Results for the second quarter and half year ended 30th September 2023 along with the Cashflow and Limited review report of the Statutory Auditors.

The meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

This is for your information & record.

Thanking you,

Very truly yours,

For Shraddha Prime Projects Limited

Sudhir Balu
Mehta

Sudhir Mehta
Managing Director
DIN 02215452

Encl: as above

SHRADDHA PRIME PROJECTS LIMITED (Formerly Known as Towa Sokki Limited)

Regd. Office: A-309, Kanara Business Centre Premises CS Limited, Link Rd, Laxmi Nagar, Ghatkopar (East), Mumbai - 400075

Website: www.shraddhaprimeprojects.in | CIN: L70100MH1993PLC394793

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

(Rs in Lakhs except EPS)

S.No.	Particulars	Quarter Ended			Half Year Ended September		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1	Income						
a	Revenue from Operations	-	-	-	-	-	-
b	Other income	9.86	-	0.02	9.86	0.02	3.00
	Total income	9.86	-	0.02	9.86	0.02	3.00
2	Expenses						
a	Cost of Projects	2,129.41	582.01	209.02	2,711.42	1,257.07	6,084.18
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,129.41)	(582.01)	(209.02)	(2,711.42)	(1,257.07)	(6,084.18)
d	Employee benefits expense	7.66	3.00	1.20	10.66	2.35	4.03
e	Finance Cost	0.17	0.23	0.31	0.40	0.31	5.10
f	Depreciation and amortisation expense	1.01	1.00	1.00	2.01	1.00	3.01
g	Other expenses	33.39	5.04	10.36	38.43	40.95	77.57
	Total expenses	42.22	9.27	12.87	51.49	44.62	89.72
3	Profit from operations before exceptional items (1-2)	(32.36)	(9.27)	(12.85)	(41.63)	(44.59)	(86.72)
4	Prior Period Expense	-	-	1.67	-	1.67	1.54
5	Profit / (Loss) before tax	(32.36)	(9.27)	(14.52)	(41.63)	(46.26)	(88.26)
6	Tax expense						
a	Current tax	-	-	-	-	-	-
b	Deferred tax	-	-	1.83	-	1.83	(22.95)
c	Tax adjustment related to earlier years	-	-	-	-	-	-
	Total Tax Expense	-	-	1.83	-	1.83	(22.95)
7	Profit / (Loss) for the period	(32.36)	(9.27)	(16.34)	(41.63)	(48.09)	(65.31)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss :	-	-	-	-	-	0.12
	Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	0.12
9	Total comprehensive income (comprising profit/loss) after tax and other comprehensive income after tax for the period	(32.36)	(9.27)	(16.34)	(41.63)	(48.09)	(65.19)
10	Paid-up equity share capital (Face Value of ₹ 10 each)	2,020.05	455.48	455.48	2,020.05	455.48	455.48
11	Earnings per share (Not annualised) :						
	Basic (₹)	(0.16)	(0.20)	(0.36)	(0.21)	(1.06)	(1.43)
	Diluted (₹)	(0.16)	(0.20)	(0.36)	(0.21)	(1.06)	(1.43)
12	Current Ratio (Refer Note 4)	3.64	30.46	21.79	3.64	21.79	3.53
13	Long Term Debt to Working Capital (Refer Note 4)	0.70	0.80	1.47	0.70	1.47	1.33
14	Current Liability Ratio (Refer Note 4)	0.35	0.04	0.03	0.35	0.03	0.23
15	Debt Equity Ratio	1.20	3.76	106.21	1.20	106.21	55.33
16	Total Debts to Total Assets Ratio	0.42	0.76	0.99	0.42	0.99	0.76
17	Debit Service Coverage Ratio (Refer Note 4)	(0.01)	(0.00)	(11.00)	(0.01)	(18.73)	(0.01)
18	Interest Service Coverage Ratio (Refer Note 4)	-	-	-	-	-	-
19	Debtors Turnover (Refer Note 4)	-	-	-	-	-	-
20	Inventory Turnover (Refer Note 4)	-	-	-	-	-	-
21	Bad Debts to Account Receivable Ratio (Refer Note 4)	-	-	-	-	-	-
22	Operating Margin % (Refer Note 4)	-	-	-	-	-	-
23	Net Profit Margin % (Refer Note 4)	(3.28)	-	(656.12)	(4.22)	(1,930.49)	(21.73)

* Excluding Share Forfeited amount of Rs 189.27 Lacs



FOR SHRADDHA PRIME PROJECTS LTD.

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DIRECTOR

Statement of Assets and Liabilities as at 30th September' 2023		(Rs. in Lacs)	
	Particulars	As at 30 Sept 2023	As at 31 March 2023
		(Unaudited)	(Audited)
	ASSETS		
1	Non-Current Assets		
(a)	Property plant and equipment	3.01	5.02
(b)	Financial Assets		
	(i) Loans		
(c)	Non-current Investments	2,327.62	1,976.65
	Deffered Tax Assests	22.95	22.95
	Total Non-Current Assets	2,353.58	2,004.62
2	Current Assets		
(a)	Inventories	9,754.35	7,042.93
(b)	Financial assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	14.16	101.00
	(iii) Bank balance other than (ii) above	-	-
	(iv) Other Financial Assets	686.59	50.58
	(v) Loans & Advances	798.71	606.28
(c)	Other current assets	1.66	1.98
	Total Current Assets	11,255.47	7,802.77
	TOTAL ASSETS	13,609.05	9,807.39
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	2,020.05	644.75
(b)	Other equity	2,767.18	(509.84)
	Total Equity	4,787.23	134.91
	LIABILITIES		
1	Non-Current Liabilities		
(a)	Financial liabilities	5728.84	7,464.47
(b)	Deferred Tax Liabilities	0.00	-
(c)	Provisions	0.07	0.07
	Total Non-Current Liabilities	5728.91	7464.54
2	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	-	-
	(i) Trade payables enterprises	-	11.34
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	485.14	374.21
	(ii) Other Current Financial Liabilities	2582.74	1,770.14
	Provisions	2.82	1.26
(b)	Other current liabilities	22.21	51.00
	Total Current Liabilities	3092.91	2,207.95
	TOTAL EQUITY AND LIABILITIES	13,609.05	9,807.39



FOR SHRADHA PRIME PROJECTS LTD.

[Handwritten Signature]

DIRECTOR

Cash Flow Statement for the period ended 30th September'2023		(Rs. in Lacs)	
Particulars	Half Year Ended	Half Year Ended	
	30.09.2023	30.09.2022	
	(Unaudited)	(Unaudited)	
Cash flow from operating activities			
Profit/ (Loss) before tax	(41.63)	(46.26)	
Depreciation	2.01	1.00	
Provision for Expected Credit Loss	-	-	
Profit on sale of Fixed Assets	-	-	
Interest income	(9.86)	-	
Profit on sale of Property, Plant & Equipments	-	-	
Operating profit/(loss) before working capital changes	(49.49)	(45.26)	
Adjustments for changes in working capital			
(Increase)/decrease in Trade Receivable	-	-	
(Increase)/decrease in inventories	(2,711.42)	(1,257.07)	
(Increase)/decrease in Other Assets	(1,179.09)	563.62	
Increase/(decrease) in Trade Payables	99.59	4.35	
Increase/(decrease) in Other liabilities	(27.23)	0.82	
Increase/(decrease) in Other Financial liabilities	812.60	101.44	
Net cash generated from operating activities before tax	(3,055.03)	(632.10)	
Direct taxes paid (Net of refund)	-	-	
Net cash used in operating activities	(3,055.03)	(632.10)	
Cash flows from investing activities			
Investment in Firms	-	(1,312.18)	
Leased Assets	-	(8.03)	
Interest received	9.86	-	
Proceeds from Sales of Property, Plant & Equipments	-	-	
Investment in bank deposit (having original maturity period of more than 3 months)	-	-	
Net cash flow from investing activities	9.86	(1,320.20)	
Cash flows from financing activities			
Loan Taken	-	1,960.34	
Loan Repaid	(1,735.63)	-	
Proceeds from Right Issue of Equity Shares	4,693.96	-	
	2,958.33	1,960.34	
Increase/ (Decrease) in cash and cash equivalents	(86.84)	8.04	
Cash and cash equivalents at the beginning of the Year	101.00	2.33	
Cash and cash equivalents at the end of the Year	14.16	10.36	

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13/11/2023. The financial results for the half Year and quarter ended September 30th, 2023 have been Limited Reviewed by Statutory Auditors of the Company.
- The Unaudited financial results of the Company for the quarter ended 30th September, 2023 are also available on the Company's Website (www.shraddhaprimeprojects.in) and on the Website of BSE (www.bseindia.com) in accordance with the provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, The company was engaged under builders, developers, joint ventures, contractors, or any other type of civil construction works, which is considered to be the only reportable segment by the management.
- Definitions for Ratios:-
 - Debt Equity Ratio :- Paid-up Debt / Total Equity (Share Capital + Applicable Reserves)
 - Debt Service Coverage Ratio* :- Earnings before Interest Expenses#, Depreciation and Tax (excludes Exceptional Item) / (Interest Expenses + Principal Repayment (excluding refinancing, prepayment and group debt))
 - Interest Service Coverage Ratio* :- Earnings before Interest Expenses#, Depreciation and Tax (excludes Exceptional item) / Interest cost
 - Current Ratio :- Current Assets / Current Liabilities
 - Long term Debt to Working Capital Ratio :- Long Term Debt / Working Capital
 - Current Liability Ratio :- Current Liabilities / Total Liabilities
 - Total Debts to Total Assets Ratio :- Total Debts / Total Assets
 - Debtors Turnover* :- Revenue from Operations / Average Trade Receivables
 - Inventory Turnover* :- Cost of Sales / Average Finished Inventory
 - Operating Margin % :- Earnings before Interest Expenses#, Depreciation, Tax, & Exceptional item less Other Income / Revenue from Operation
 - Net Profit Margin % :- Profit After tax / Total income
 - Bad Debt to Account Receivable Ratio :- Bad Debt / Average Trade Receivables

#Interest cost represents Finance cost debited to Statement of Profit and Loss and Interest cost charged through cost of projects.
*in times
- The figures for the corresponding previous year/period's have been regrouped/reclassified wherever considered necessary to make them comparable with current period's

Place : Mumbai
Date : 13/11/2023



Sudhir Mehta
Managing Director

SHRADDHA PRIME PROJECTS LIMITED (Formerly Known as Towa Sokki Limited)

Regd. Office: A-309, Kanara Business Centre Premises CS Limited, Link Rd, Laxmi Nagar, Ghatkopar (East), Mumbai - 400075

Website: www.shraddhaprimeprojects.in | CIN: L70100MH1993PLC394793

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended
		30-09-2023	30-09-2022	30-09-2023	30-09-2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from operations	9.86	0.02	9.86	0.02
2	Net Profit/(Loss) from ordinary activities after tax	(32.36)	(16.34)	(41.63)	(48.09)
3	Net Profit/(Loss) for the period after tax (after Extraordinary	(32.36)	(16.34)	(41.63)	(48.09)
4	Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and Other	(32.36)	(16.34)	(41.63)	(48.09)
5	Equity paid up share capital	2,020.05	455.48	2,020.05	455.48
6	Earnings per share (Not annualised):				
	Basic (₹)	(0.16)	(0.36)	(0.21)	(1.06)
	Diluted (₹)	(0.16)	(0.36)	(0.21)	(1.06)

*Excluding Share Forfeited amount of Rs 189.27 Lacs

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13/11/2023. The financial results for the half Year and quarter ended September 30th, 2023 have been Limited Reviewed by Statutory Auditors of the Company.
- The above is an extract of the detailed format of Unaudited Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.shraddhaprimeprojects.in.
- The figures for the corresponding previous year/period's have been regrouped/reclassified wherever considered necessary to make them comparable with current period's classification.

Place : Mumbai
Date : 13/11/2023



Sudhir Mehta
Managing Director



Independent Auditor's Review Report on Unaudited Quarterly and year to date Standalone Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Shraddha Prime Projects Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shraddha Prime Projects Limited ('the Company') for the quarter ended September 30, 2023 and the year to date results for the period April 1, 2022 to September 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

Vishwas

Vishwas Kalal
(Proprietor)
M. No. 174542



Place:- Mumbai
Date:- 13/11/2023
UDIN:- 23174542BGWDIX8467

SHRADDHA PRIME PROJECTS LIMITED (Formerly Known as Towa Sokki Limited)

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

(Rs In Lakhs except EPS)

S.No.	Particulars	Quarter Ended			Half Year Ended September		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a	Revenue from Operations	1,117.80	286.41	-	1,404.21	-	859.22
b	Other income	9.86	-	-	9.86	-	3.03
	Total income	1,127.66	286.41	-	1,414.07	-	862.25
2	Expenses						
a	Cost of Projects	2,719.86	927.48	-	3,647.34	-	7,231.49
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,972.50)	(738.93)	-	(2,711.42)	-	(6,568.12)
d	Employee benefits expense	7.66	3.00	-	10.66	-	27.93
e	Finance Cost	0.18	0.23	-	0.41	-	5.10
f	Depreciation and amortisation expense	1.01	1.10	-	2.11	-	3.24
g	Other expenses	36.33	5.14	-	41.48	-	80.56
	Total expenses	792.55	198.03	-	990.58	-	780.21
3	Profit from operations before exceptional items (1-2)	335.11	88.37	-	423.48	-	82.04
4	Prior Period Expense	-	-	-	-	-	1.54
5	Profit / (Loss) before tax	335.11	88.37	-	423.48	-	80.50
6	Tax expense						
a	Current tax	114.64	30.48	-	145.12	-	52.87
b	Deferred tax	-	-	-	-	-	(22.95)
c	Tax adjustment related to earlier years	-	-	-	-	-	-
	Total Tax Expense	114.64	30.48	-	145.12	-	29.92
7	Profit / (Loss) for the period	220.47	57.90	-	278.37	-	50.58
	Profit/(Loss) for the period attributable to :						
	(i) Owners of the company	214.83	57.14	-	272.73	-	49.17
	(ii) Non-Controlling interest	5.64	0.75	-	5.64	-	1.40
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss :						
	Tax impacts on above	-	-	-	-	-	0.12
	Total Other Comprehensive Income	-	-	-	-	-	0.12
9	Total comprehensive income (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	220.47	57.90	-	278.37	-	50.70
	Profit/(Loss) and other Comprehensive Income for the period attributable to :						
	(i) Owners of the company	214.83	57.14	-	272.73	-	49.30
	(ii) Non-Controlling interest	5.64	0.75	-	5.64	-	1.40
10	Paid-up equity share capital (Face Value of ₹ 10 each)	2,020.05	455.48	-	2,020.05	-	455.48
11	Earnings per share (Not annualised) :						
	Basic (₹)	1.09	1.27	-	1.38	-	1.11
	Diluted (₹)	1.09	1.27	-	1.38	-	1.11
12	Current Ratio (Refer Note 4)	2.65	4.56	-	2.65	-	2.29
13	Long Term Debt to Working Capital (Refer Note 4)	0.60	0.74	-	0.60	-	1.01
14	Current Liability Ratio (Refer Note 4)	0.50	0.27	-	0.50	-	0.43
15	Debt Equity Ratio	1.36	2.02	-	1.36	-	54.36
16	Total Debts to Total Assets Ratio	0.36	0.57	-	0.36	-	0.56
17	Debit Service Coverage Ratio (Refer Note 4)	0.05	0.01	-	0.06	-	0.01
18	Interest Service Coverage Ratio (Refer Note 4)	-	-	-	-	-	-
19	Debtors Turnover (Refer Note 4)	-	-	-	-	-	-
20	Inventory Turnover (Refer Note 4)	-	-	-	-	-	-
21	Bad Debts to Account Receivable Ratio (Refer Note 4)	-	-	-	-	-	-
22	Operating Margin % (Refer Note 4)	0.29	0.31	-	0.30	-	0.09
23	Net Profit Margin % (Refer Note 4)	0.20	0.20	-	0.20	-	0.06

* Excluding Share Forfeited amount of Rs 189.27 Lacs

There was no consolidation for the quarter and year ended 30/09/2022. Thus, the figures are Nil



FOR SHRADDHA PRIME PROJECTS LTD.

Nandini
DIRECTOR

Statement of Assets and Liabilities as at 30th September' 2023		(Rs. in Lacs)	
	Particulars	As at 30 Sept 2023	As at 31 March 2023
		(Unaudited)	(Audited)
	ASSETS		
1	Non-Current Assets		
(a)	Property plant and equipment	90.45	92.56
(b)	Financial Assets		
	(i) Loans		
(c)	Non-current Investments	343.12	72.65
	Deferred Tax Assests	22.95	22.95
	Total Non-Current Assets	456.52	188.16
2	Current Assets		
(a)	Inventories	14,288.85	9,890.81
(b)	Financial assets		
	(i) Trade receivables	-	-
	(ii) Cash and cash equivalents	142.62	271.05
	(iii) Bank balance other than (ii) above	-	22.29
	(iv) Other Financial Assets	1,219.22	50.58
	(v) Loans & Advances	3,018.58	2,754.27
(c)	Other current assets	42.93	167.53
	Total Current Assets	18,712.20	13,156.53
	TOTAL ASSETS	19,168.73	13,344.69
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	2,020.05	644.75
(b)	Other equity	3,081.54	(509.84)
(c)	Minority Interest	23.40	2.40
	Total Equity	5,124.99	137.31
	LIABILITIES		
1	Non-Current Liabilities		
(a)	Financial liabilities	6969.26	7,464.47
(b)	Deferred Tax Liabilities	-	-
(c)	Provisions	0.07	0.07
	Total Non-Current Liabilities	6969.33	7464.54
2	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	-	-
	(i) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	-	11.34
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	831.01	828.44
	(ii) Other Current Financial Liabilities	5996.93	3,073.74
	Provisions	207.70	57.11
(b)	Other current liabilities	38.77	1,772.22
	Total Current Liabilities	7074.41	5,742.85
	TOTAL EQUITY AND LIABILITIES	19,168.73	13,344.69



FOR SHRADDHA PRIME PROJECTS LTD.

Nishu
DIRECTOR

Particulars	(Rs. in Lacs)	
	Half Year Ended	Half Year Ended
	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)
Cash flow from operating activities		
Profit/ (Loss) before tax	423.48	-
Depreciation	2.11	-
Provision for Expected Credit Loss	-	-
Profit on sale of Fixed Assets	-	-
Interest income	(9.86)	-
Profit on sale of Property, Plant & Equipments		
Operating profit/(loss) before working capital changes	415.73	-
Adjustments for changes in working capital		
(Increase)/decrease in Trade Receivable	-	-
(Increase)/decrease in inventories	(4,398.04)	-
(Increase)/decrease in Other Assets	(1,556.54)	-
Increase/(decrease) in Trade Payables	(8.77)	-
Increase/(decrease) in Other liabilities	(1,582.85)	-
Increase/(decrease) in Other Financial liabilities	2,938.55	-
Net cash generated from operating activities before tax	(4,191.92)	-
Direct taxes paid (Net of refund)	145.12	-
Net cash used in operating activities	(4,337.04)	-
Cash flows from investing activities		
Investment in Firms		-
Leased Assets		-
Interest received	9.86	-
Proceeds from Sales of Property, Plant & Equipments	-	-
Investment in bank deposit (having original maturity period of more than 3 months)	-	-
Net cash flow from investing activities	9.86	-
Cash flows from financing activities		
Loan Taken	-	-
Loan Repaid	(495.21)	-
Proceeds from Right Issue of Equity Shares	4,693.96	-
	4,198.75	-
Increase/ (Decrease) in cash and cash equivalents	(128.43)	-
Cash and cash equivalents at the beginning of the Year	271.05	-
Cash and cash equivalents at the end of the Year	142.62	-

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13/11/2023. The financial results for the half Year and quarter ended September 30th, 2023 have been Limited Reviewed by Statutory Auditors of the Company.
- The Unaudited financial results of the Company for the quarter ended 30th September, 2023 are also available on the Company's Website (www.shraddhaprimeprojects.in) and on the Website of BSE (www.bseindia.com) in accordance with the provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Group, The Group was engaged under builders, developers, joint ventures, contractors, or any other type of civil construction works, which is considered to be the only reportable segment by the management.
- Definitions for Ratios:-
 - Debt Equity Ratio :- Paid-up Debt / Total Equity (Share Capital + Applicable Reserves)
 - Debt Service Coverage Ratio* :- Earnings before Interest Expenses#, Depreciation and Tax (excludes Exceptional Item) / (Interest Expenses + Principal Repayment (excluding refinancing, prepayment and group debt))
 - Interest Service Coverage Ratio* :- Earnings before Interest Expenses#, Depreciation and Tax (excludes Exceptional Item) / Interest cost
 - Current Ratio :- Current Assets / Current Liabilities
 - Long term Debt to Working Capital Ratio :- Long Term Debt / Working Capital
 - Current Liability Ratio :- Current Liabilities / Total Liabilities
 - Total Debts to Total Assets Ratio :- Total Debts / Total Assets
 - Debtors Turnover* :- Revenue from Operations / Average Trade Receivables
 - Inventory Turnover* :- Cost of Sales / Average Finished Inventory
 - Operating Margin % :- Earnings before Interest Expenses#, Depreciation, Tax, & Exceptional item less Other Income / Revenue from Operation
 - Net Profit Margin % :- Profit After tax / Total Income
 - Bad Debt to Account Receivable Ratio :- Bad Debt / Average Trade Receivables

#Interest cost represents Finance cost debited to Statement of Profit and Loss and Interest cost charged through cost of projects.
*In times
- The figures for the corresponding previous year/period's have been regrouped/reclassified wherever considered necessary to make them comparable with current period's

Place : Mumbai
Date : 13/11/2023



Sudhir Mehta
Sudhir Mehta
Managing Director

SHRADDHA PRIME PROJECTS LIMITED (Formerly Known as Towa Sokki Limited)

Regd. Office: A-309, Kanara Business Centre Premises CS Limited, Link Rd, Laxmi Nagar, Ghatkopar (East), Mumbai - 400075

Website: www.shraddhaprimeprojects.in | CIN: L70100MH1993PLC394793

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

(Rs. In Lacs)

S. No.	Particulars	Quarter Ended 30-09-2023 (Unaudited)	Quarter Ended 30-09-2022 (Unaudited)	Half Year Ended 30-09-2023 (Unaudited)	Half Year Ended 30-09-2022 (Unaudited)
1	Total income from operations	1,127.66	-	1,414.07	-
2	Net Profit/(Loss) from ordinary activities after tax	335.11	-	278.37	-
3	Net Profit/(Loss) for the period after tax (after Extraordinary items)	335.11	-	278.37	-
4	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	220.47	-	278.37	-
5	Equity paid up share capital	2,020.05	-	2,020.05	-
6	Earnings per share (Not annualised) :				
	Basic (₹)	1.09	-	1.38	-
	Diluted (₹)	1.09	-	1.38	-

*Excluding Share Forfeited amount of Rs 189.27 Lacs

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13/11/2023. The financial results for the half Year and quarter ended September 30th, 2023 have been Limited Reviewed by Statutory Auditors of the Company.
- The above is an extract of the detailed format of Unaudited Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.shraddhaprimeprojects.in.
- The figures for the corresponding previous year/period's have been regrouped/reclassified wherever considered necessary to make them comparable with current period's classification.

Place : Mumbai
Date : 13/11/2023Sudhir Mehta
Managing Director



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results pursuant to the Regulations 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors
Shraddha Prime Projects Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Shraddha Prime Projects Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive loss of its jointly controlled entities for the quarter ended September 30, 2023 and the year to date results for the period from April 1, 2022 to September 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard of Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and Consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



5. This Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Shraddha Prime Projects Limited	Holding Company
2	Shree Krishna Rahul Developers	Subsidiary
3	Padhmagriha Heights	Subsidiary
4	Shree Mangesh Constructions	Subsidiary

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of the above matter.

For Vishwas & Associates
Chartered Accountants
FRN:- 143500W

Vishwas

Vishwas Kalal
(Proprietor)
M. No. 174542



Place:- Mumbai
Date:- 13/11/2023
UDIN:- 23174542BGWDIY4725