



PROGRESSIVE EXTRACTIONS & EXPORTS LIMITED

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Website: progressivecorp.net

C. I. N. No.- LI5141MP1981PTC001759

REGD. OFFICE : SHRI MOHAN PARISAR, 232, ZONE-I
MAHARANA PRATAP NAGAR, BHOPAL - 462 011 INDIA

Date 1st November, 2018

Department of Corporate Services,
BSE Ltd.,
P.J Towers, Ground Floor,
Dalal Street,
Fort, Mumbai – 400 001

Ref : Progressive Extractions & Exports Ltd. (Scrip Code 531265)

Sub : Submission of Quarterly/Half Yearly Financial Results for the period ended on 30.09.2018

Dear Sir,

We are enclosing herewith, Quarterly/Yearly Financial results for the Quarter/Half Year ended on 30th September, 2018 along with **Statement of Assets & Liabilities and Limited** Review Report.

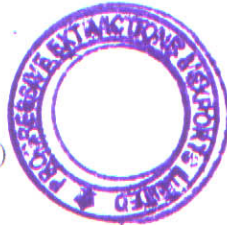
We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Progressive Extractions & Exports Ltd.

(Authorised Signatory)

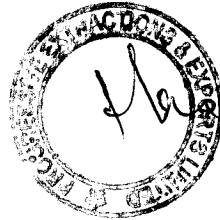
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Progressive Extractions & Exports Limited

General information about company

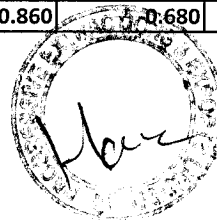
Scrip code	531265		
NSE Symbol			
MSEI Symbol			
ISIN*	INE421E01012		
Name of company	Progressive Extractions & Exports Limited		
Class of security	Equity		
Date of start of financial year	01	04	2018
Date of end of financial year	31	03	2019
Date of board meeting when results were approved	30	10	2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01	05	2018
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	Half Yearly		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Un Audited	For Current Quarter	
Segment Reporting	Single segment		
Description of single segment	There is No Business Activitis during this Period		
Start time of board meeting	04	0	HH:MM
End time of board meeting	04	45	HH:MM
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable		



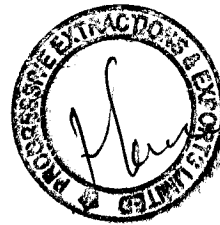
Progressive Extractions & Exports Limited

Financial Result by Companies - Ind-AS

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yy)	Year to date figures for current period ended (dd-mm-yy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018	01-07-2017	01-04-2018	01-04-2017	01-04-2017
B	Date of end of reporting period	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Income						
	Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.00
	Other income	0.620	0.540	0.500	1.160	1.050	1.66
	Total income	0.620	0.540	0.500	1.160	1.050	1.66
2	Expenses						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.00
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.00
(d)	Employee benefit expense	0.000	0.000	0.000	0.000	0.000	0.00
(e)	Finance costs	0.000	0.000	0.000	0.000	0.000	0.00
(f)	Depreciation, depletion and amortisation expense	0.430	0.430	0.420	0.860	0.840	1.74
(f)	Other Expenses	0.430	0.430	0.420	0.860	0.840	1.74
1	Salary & Wages	0.320	0.300	0.540	0.620	1.100	3.65
2	Travelling & conveyance	0.010	0.010	0.010	0.020	0.020	0.57
3	Legal & professional Fees	0.300	0.650	0.200	0.950	0.500	4.25
4	Vehicle Repairing & Maintt.	0.000	0.000	0.010	0.000	0.020	0.04
5	Bank Charges	0.000	0.000	0.000	0.000	0.000	0.01
6	Misc. Expenses	0.010	0.010	0.000	0.020	0.000	0.06
7	Audit Fees	0.000	0.000	0.000	0.000	0.000	0.10
8	0.00	0.000	0.000	0.000	0.000	0.000	0.00
9	0.00	0.000	0.000	0.000	0.000	0.000	0.00
10	0.00	0.000	0.000	0.000	0.000	0.000	0.00
	Total other expenses	0.640	0.970	0.760	1.610	1.640	8.68
	Total expenses	1.070	1.400	1.180	2.470	2.480	10.42
3	Total profit before exceptional items and tax	-0.450	-0.860	0.680	-1.310	-1.430	-8.76



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	-0.450	-0.860	-0.680	-1.310	-1.430	-8.760
7	Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
8	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
10	Total tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-0.450	-0.860	-0.680	-1.310	-1.430	-8.760
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
21	Total profit (loss) for period	-0.450	-0.860	-0.680	-1.310	-1.430	-8.760
22	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
#	Total Comprehensive Income for the period	-0.450	-0.860	-0.680	-1.310	-1.430	-8.760



Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
24	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total profit or loss, attributable to non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
26	Details of equity share capital						
	Paid-up equity share capital	360.440	360.440	360.440	360.440	360.440	360.440
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
27	Details of debt securities						
	Paid-up debt capital	0.000	0.000	0.000	0.000	0.000	0.000
	Face value of debt securities	0.000	0.000	0.000	0.000	0.000	0.000
28	Reserves excluding revaluation reserve	443.140	442.440	457.840	443.140	442.440	442.440
29	Debenture redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000
30	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
31	Debt equity ratio	0.000	0.000	0.000	0.000	0.000	0.000
32	Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
33	Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
34	Disclosure of notes on financial results	There is No Business Activitis during this quarter					



Progressive Extractions & Exports Ltd.

Statement of Asset and Liabilities

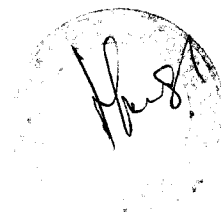
	Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018	01-04-2017
	Date of end of reporting period	30-09-2018	30-09-2017
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Assets		
1	Non-current assets		
	Property, plant and equipment	2.25	5.15
	Capital work-in-progress	45.47	45.47
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non-current financial assets	47.72	50.62
	Non-current investments	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	0.00	0.00
	Total non-current financial assets	0.00	0.00
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	Total non-current assets	0.00	0.00
2	Current assets		
	Inventories	0.00	0.00
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	0.00	0.00
	Cash and cash equivalents	3.25	2.76
	Bank balance other than cash and cash equivalents	0.74	0.30
	Loans, current	0.00	0.00
	Other current financial assets	874.01	879.69
	Total current financial assets	878.00	882.75
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	1.68
	Total current assets	0.00	1.68
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	925.72	935.05



Progressive Extractions & Exports Ltd.

Statement of Asset and Liabilities

	Particulars	Current year ended (dd-mm-yyyy)	Previous year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2018	01-04-2017
	Date of end of reporting period	30-09-2018	30-09-2017
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	360.44	360.44
	Other equity	443.14	451.20
	Total equity attributable to owners of parent	803.58	811.64
	Non controlling interest	0.00	0.00
	Total equity	803.58	811.64
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	103.47	103.47
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	103.47	103.47
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	5.50	5.40
	Trade payables, current	8.75	4.27
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	14.25	9.67
	Other current liabilities	0.00	0.00
	Provisions, current	4.42	10.27
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	18.67	19.94
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	122.14	123.41
	Total equity and liabilities	925.72	935.05
	Disclosure of notes on assets and liabilities		Add Notes



Annexure to Clause 33

Format for the limited review report for companies

We have reviewed the accompanying statement of unaudited financial results of **Progressive Extractions & Exports Limited** for the period ended **30th June, 2018** this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

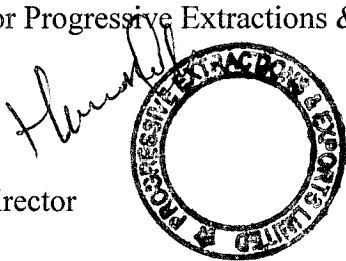
A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Progressive Extractions & Exports Limited

Director

Dted: 30.10.2018



Progressive Extractions & Exports Limited

Annexure-

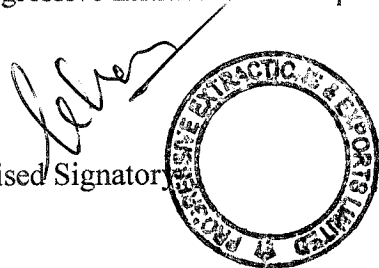
Part of Financial Results for the Quarter ended on 30.09.2018

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows :-

#	Particulars	Rs. In Lakhs	
		For Sept.18	Upto Sept.18
A	Profit after TaxAs Reported in Financial results for the Quarter ended on 30.09.2018	-0.45	-1.30
B	Adjustments on account of :		
1	Reversal of Depreciation on leasehold land being operating lease	0	0
2	Recognition of amortization of leasehold land being operating lease, in other expense	0	0
3	Measurement of financial assets and liabilities at amortised cost	0	0
4	Reversal of amortization of Goodwill	0	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0
7	Reversal of Revenue on compliance with Ind-AS	0	0
8	Reversal of Cost of Services on compliance of Ind-AS	0	0
9	Deferred tax impact on above Ind-AS adjustments	0	0
C	Profit after TaxAs Reported under Ind-AS ended on 31.03.2018	-0.45	-1.30

For Progressive Extractions & Exports Ltd.

Authorised Signatory



Progressive Extractions & Exports Limited

Annexure-A

Reconciliation of Equity for the Quarter/Year ended on 30.09.2018

S.No	Particulars	Rs.in Lacs	
		For the Quarter ended on 30.09.18	For the Year ended on 30.09.18
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	TOTAL	360.44	360.44

For Progressive Extractions & Exports Ltd.

Authorised Signatory

