

January 25, 2024

National Stock Exchange of India Ltd.
Exchange Plaza
C-1, Block G Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through : NEAPS

Through : BSE Listing Centre

Dear Sir/Madam,

**Subject: Regulation 30 of SEBI (LODR) Regulations 2015 - Disclosure of material events
NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a customer ("Claimant") who purchased our compressor filed a consumer case before the Namakkal Consumer Disputes Redressal Commission

The Namakkal Consumer Disputes Redressal Commission vide the order dated January 19, 2024, which was received by the Company on January 25, 2024, held that the Company is liable to pay Rs.10,50,000/- as compensation to the Claimant. Out of this Rs.10,50,000, Company has already paid Rs. 5,00,000 based on a mutually agreed settlement.

We have planned to file an appeal before the State Consumer Dispute Redressal Commission. We will continue to update the Stock Exchanges in the event of any further material developments in this matter.

We are enclosing herewith the details for the above as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure A.

This intimation is being made available on the Company's website at www.elgi.com.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Elgi Equipments Limited

Jayakanthan R
Chief Financial Officer
Encl.: a/a



Annexure A:

Name of the authority	The Namakkal Consumer Disputes Redressal Commission.
Nature and details of the action(s) taken, initiated or order(s) passed.	A customer ("Claimant") who purchased our compressor filed a consumer case before the Namakkal Consumer Disputes Redressal Commission against the Company. The Namakkal Consumer Disputes Redressal Commission vide the order dated January 19, 2024, which was received by the Company on January 25, 2024, held that the Company is liable to pay Rs.10,50,000/- as compensation to the claimant. Out of this Rs.10,50,000, Company has already paid Rs. 5,00,000 based on a mutually agreed settlement.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Court order dated January 19, 2024, received by the Company on January 25, 2024.
Details of the violation(s) or contravention(s) committed or alleged to be committed.	Not applicable
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs. 5,50,000 along with interest at the rate of 9% pa from 17.02.2024. But the Company plans to file an appeal before the State Commission and therefore, the final impact in monetary terms will be known only when the matter is finally disposed of.

ELGI EQUIPMENTS LIMITED

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

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