

Office : 607, World Trade Centre
Sayajiguj, Vadodara 390 005
Gujarat, INDIA
Phone : +91 265 2363496 / 2363497
Email : utlindustries@gmail.com
Website : utlindustries.com
CIN : L27100GJ1989PLC012843



November 13, 2018

To,
The General Manager,
Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref. - : Scrip Code- 500426

Sub. - : Out Come of the Board Meeting held on 13th day of November 2018
Un-audited Financial Results for the Quarter and half year ended 30th September, 2018.

Dear Sir/Madam,

Pursuant to Regulation 33 and any other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Tuesday, 13th day of November, 2018 inter-alia, has considered and approved the following:

1. Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2018, together with the Limited Review Report for the quarter and half year ended 30th September, 2018.

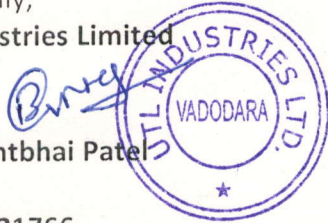
The Meeting of the Board of Directors commenced at 03:35 p.m. and concluded at 04:30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For UTL Industries Limited

Bhavik Vasantbhai Patel
Director
DIN NO: 07521766



UTL Industries Limited

(Previously known as Uni Tubes Limited)

Registered Office: 607 World Trade Centre Sayajigunj VADODARA-05

Script code:500426

Tel: +91 265 2363496, Email: utlindustries@gmail.com

Website: www.utlindustries.com, CIN: L27100GJ1989PLC012843

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

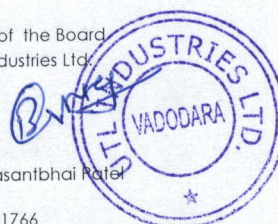
(₹ in lakhs)

S. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Income						
1	Revenue from operations	290.00	275.00	295.00	565.00	736.58	1,314.58
2	Other income	0.13	0.48	0.06	0.61	0.10	5.25
3	Total Income (1+2)	290.13	275.48	295.06	565.61	736.68	1,319.83
4	Expenses						
	Cost of Materials consumed	414.86	318.59	272.60	733.45	487.89	947.45
	Purchase of stock-in-trade	-	-	-	-	-	-
	Change in inventories of finished goods,WIP and Stock in trade	(166.98)	(84.35)	(17.85)	(251.33)	158.55	176.40
	Employees benefits expense	9.00	7.98	6.39	16.98	13.32	27.70
	Finance expense	-	0.34	-	0.34	-	2.14
	Depreciation and amortisation expense	0.25	0.12	0.02	0.37	0.03	0.17
	Other expenditure	3.37	3.01	4.37	6.38	8.06	17.45
	Total expenses	260.50	245.69	265.53	506.19	667.85	1,171.31
5	Profit/(Loss) before Exceptional items and tax (3 - 4)	29.63	29.79	29.53	59.42	68.83	148.52
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5 - 6)	29.63	29.79	29.53	59.42	68.83	148.52
8	Tax expense:						
	Current tax	8.16	7.65	17.50	15.81	17.50	39.50
	Earlier years tax adjustments (net)	0.14	1.85	-	1.99	-	2.13
	Deferred tax	0.03	-	-	0.03	-	0.01
9	Profit/(Loss) for the period (7 - 8)	21.30	20.29	12.03	41.59	51.33	106.88
10	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total comprehensive income for the period (9 + 10)	21.30	20.29	12.03	41.59	51.33	106.88
12	Paid up Equity Share Capital (Face Value the share of is ₹ 1/- each)	329.55	329.55	329.55	329.55	329.55	329.55
13	Other Equity excluding revaluation reserve	-	-	-	-	-	21.08
14	EPS (Face Value of the Share is ₹1/-each) (not annualised)						
	Basic (₹)	0.06	0.06	0.04	0.13	0.16	0.32
	Diluted (₹)	0.06	0.06	0.04	0.13	0.16	0.32

Notes:

- 1 The above quarter ended results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November, 2018.
- 2 These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has adopted Ind AS effective from 01 April 2017 with transition date of 1st April 2016. Accordingly, these financial results (including previous comparative period presented) have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 As company is engaged only in one activity, hence Segment reporting as define in Ind AS 108 is not applicable.
- 4 Previous Year Figures Have Been Regrouped And Rearranged, to conform to the current period's classification.

By Order of the Board
For UTL Industries Ltd.



Bhavik Vasantbhai Patel
Director
Din : 07521766

Date : 13 November, 2018

UTL Industries Limited

(Previously known as Uni Tubes Limited)

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	AS AT	AS AT
	30-Sep-2018	31-Mar-2018
	Un-Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	3.82	2.27
Capital work-in-progress	-	-
Investment property	-	-
Other intangibles assets	-	-
Intangible Assets under development	-	-
Financial assets - Loans	-	-
Non-current tax assets (net)	-	-
Other non-current assets	-	-
Total Non-current assets	3.82	2.27
Current assets		
Inventories	251.33	-
Financial assets		
Trade receivables	277.01	362.61
Cash and cash equivalents	1.04	28.05
Other bank balances	-	-
Short Term Loans & Advances	22.40	75.21
Other financial assets	-	-
Other current assets	118.53	95.39
Total Current assets	670.31	561.26
Total Assets	674.13	563.53
Equity and liabilities		
Equity		
Equity share capital	329.55	329.55
Reserves & Surplus	62.67	21.08
Total Equity	392.22	350.63
Liabilities		
Non-current liabilities		
Financial liabilities		
Loans	-	-
Other financial liabilities	-	-
Provisions	-	-
Other non-current liabilities	-	-
Deferred Tax Liabilities (Net)	0.04	0.01
Total Non-current liabilities	0.04	0.01
Current liabilities		
Financial liabilities		
Loans	7.44	6.06
Trade payables	267.49	172.08
Other financial liabilities	-	-
Other current liabilities	0.19	-
Provisions	6.75	34.75
Current tax liabilities (net)	-	-
Total Current liabilities	281.87	212.89
Total Equity and liabilities	674.13	563.53

For UTL INDUSTRIES LIMITED

Place: Vadodara

Date: 13 November, 2018

Bhavik Vasantbhai Patel
Director
Din : 07521766





Independent Auditor's Limited Review Report

To
The Board of Directors,
UTL Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of UTL Industries Limited ('The Company') for the quarter ended and 6 months ended 30th September 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure





SHIRISH DESAI & Co.
Chartered Accountants

H.O. 206, Gayatri Chambers, R.C. Dutt Road, Alkapuri, Vadodara - 390 007. Gujarat, INDIA
Phone : +91 265 2330630 E-mail : admin@cadesai.com Web : www.cadesai.com

Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Shirish Desai & Co.
Chartered Accountants
FRN: 112226W

Dilip K. Thakkar
Partner
Membership No. 031269



Date : 13th November, 2018

