



VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN: L99999MH1982PLC028556

11th November, 2023

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 531444

Sub: Outcome of Adjourned Board Meeting held on 11th November, 2023 and Disclosure under Regulation 30(2) Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its adjourned meeting held today has approved the Un-Audited Financial Results (Standalone) for the Quarter and half year ended 30th September, 2023 and appointment of Priti J Sheth & Associates as Secretarial Auditor for conducting secretarial audit for the Financial Year 2023-24.

Pursuant to Regulation 30(2) Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of appointment of Secretarial Auditor is annexed.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following:

- 1) Un-Audited Standalone Financial Results for Quarter and half year ended 30th September, 2023
- 2) Limited Review Report on the unaudited Financial Results (standalone)

The said results may be accessed on the Company's website at <https://www.vardhmanconcreteltd.com/> and may also be accessed on the Stock Exchange website at <https://www.besindia.com>.

The meeting of the Board of Directors of the Company commenced at 02:00 p.m. and concluded at 5:30 p.m.



VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

Please find the above in order and take the same on your records.

Thanking you,

Yours faithfully,

For Vardhman Concrete Limited

RAJESH Digitally signed
by RAJESH
BABULAL
VARDHAN
Date: 2023.11.11
17:26:02 +05'30'
N

Rajesh Vardhan

Director

DIN : 00199986

Encl: As stated above.

Details pursuant to SEBI Circular No CIR/CFD/CMD/4/2015

Appointment of Secretarial Auditor

Sr No	Details of events that needs to be provided	Information of such events
1.	Reasons for Change viz. appointment, resignation, removal, death or otherwise;	The Company has appointed M/s. Priti J Sheth & Associates, Company Secretaries as Secretarial Auditor Pursuant to Section 204 of the Companies Act, 2013
2.	Date of appointment/ cessation Term of appointment	11 th November, 2023 For conducting Secretarial Audit for the F.Y. 2023-24
3.	Brief profile	Priti J. Sheth & Associates a firm of Company Secretaries, has an experience of more than 15 years in the field of Corporate and Secretarial Compliance.



G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and year to date Results of Vardhman Concrete Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

To
The Board of Directors of
Vardhman Concrete Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Vardhman Concrete Limited** (the "Company") for the quarter ended September 30, 2023 and year to date results for the period 1 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma & Co LLP

Chartered Accountants
Firm Registration No. 109957W/W100247



CA Utakarsh Sharma
Partner
Membership No: 147906
UDIN: 23147906BGUODK9916
Place: Mumbai
Dated: 11th November, 2023



SINCE 1965			
NO.	PARTICULARS	30-09-2023	31-03-2023
A)	Cash Inflow/ (Outflow) from Operating Activities		
	Profit before exceptional items and tax as per statement of profit and loss	(684.76)	(4,156.74)
	Adjustment for :		
	Depreciation and Amortisation expense	121.31	485.24
	Finance Cost	-	2,202.74
	Interest & Other Income	(73.27)	(356.50)
	Profit/Loss from Joint Venture	-	60.72
		(636.72)	(1,764.53)
	Operating Profit before Working Capital Changes		
	Adjustment for :		
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	124.95	374.61
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	(373.04)	(128.21)
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	1,502.98	(319.56)
		1,254.90	(73.16)
	Net Cash Inflow/ (Outflow) from Operating Activities (A)	618.17	(1,837.69)
B)	Cash Inflow/ (Outflow) from Investing Activities:		
	Interest Income	73.27	356.50
	Profit/(Loss) from Joint Venture	-	-
	Net Cash Inflow/ (Outflow) from Investing Activities (B)	73.27	356.50
C)	Cash Inflow/ (Outflow) from Financing Activities:		
	Inflows/ (Outflow)		
	Increase/ (Decrease) in Short Term Borrowings	225.00	3,685.46
	Financial Expenses	-	(2,202.74)
	Net Cash Inflow/ (Outflow) from Financing Activities (C)	225.00	1,482.73
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	916.45	1.53
	Add: Cash & Cash Equivalents at the beginning of the Year	16.57	75.77
	Balance as per statement of Cash Flows as the end of the year	933.02	77.30
	Cash and Cash Equivalents (Note 4)	68.62	16.57

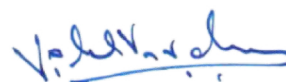
The accompanying notes are an integral part of these financial statements

Notes:

- The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board



VISHAL R. VARDHAN
(DIN : 03043125)
Managing Director

PLACE : MUMBAI

DATED :

VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)
(CIN: L99999MH1982PLC028556)

Standalone Cash Flow Statement for the year ended 30th Sept, 2023

(Rs. in thousand)

NO.	PARTICULARS	30-09-2023	31-03-2023
A)	Cash Inflow/ (Outflow) from Operating Activities		
	Profit before exceptional items and tax as per statement of profit and loss	(684.76)	(4,156.74)
	Adjustment for :		
	Depreciation and Amortisation expense	121.31	485.24
	Finance Cost	-	2,202.74
	Interest & Other Income	(73.27)	(356.50)
	Profit/Loss from Joint Venture	-	60.72
		(636.72)	(1,764.53)
	Operating Profit before Working Capital Changes		
	Adjustment for :		
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	124.95	374.61
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	(373.04)	(128.21)
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	1,502.98	(319.56)
		1,254.90	(73.16)
	Net Cash Inflow/ (Outflow) from Operating Activities (A)	618.17	(1,837.69)
B)	Cash Inflow/ (Outflow) from Investing Activities:		
	Interest Income	73.27	356.50
	Profit/(Loss) from Joint Venture	-	-
	Net Cash Inflow/ (Outflow) from Investing Activities (B)	73.27	356.50
C)	Cash Inflow/ (Outflow) from Financing Activities:		
	Inflows/ (Outflow)		
	Increase/ (Decrease) in Short Term Borrowings	225.00	3,685.46
	Financial Expenses	-	(2,202.74)
	Net Cash Inflow/ (Outflow) from Financing Activities (C)	225.00	1,482.73
	Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	916.45	1.53
	Add: Cash & Cash Equivalents at the beginning of the Year	16.57	75.77
	Balance as per statement of Cash Flows as the end of the year	933.02	77.30
	Cash and Cash Equivalents (Note 4)	68.62	16.57


The accompanying notes are an integral part of these financial statements

Notes:

- The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board



VISHAL R. VARDHAN
(DIN : 03043125)
Managing Director

PLACE : MUMBAI
DATED :

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

Tel.: 022-4322 6100 / 2267 2268 E.: vardhmanconcrete@gmail.com

Regd. Office : 120, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.