



# KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2023-24/Q-3

Date: 14-02-2024

The Corporate Relationship Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeeboy Towers,  
Dalal Streets  
Mumbai - 400 001.  
Ph : 022-22721233-34

**Scrip Code: 530201**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14.02.2024**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 14<sup>th</sup> February, 2024 approved the following matters, along with the other items of Agenda:

- A. Un-audited Financial Results (Standalone) for the quarter and nine months ended 31<sup>st</sup> December,2023.Pursuant to Regulation 33 and 52 of the SEBI.(Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
- B. Limited Review Reports of the Statutory Auditor on the aforesaid results by our Statutory Auditor's, M/s.Brahmayya & Co, Chartered Accounts, Guntur, Andhra Pradesh.(Copy Enclosed)

The Board Meeting of Board of directors commenced at 11.30 A.M and Concluded at 4.00 P.M

This is for your kind information and record.

Thanking you,

Yours Sincerely,  
For Kallam Textiles Limited.,

Golagani Ramesh Kumar  
Company Secretary & Compliance Officer  
M.No: ACS 39635



**BRAHMAYYA&CO**  
**Chartered Accountants**

**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF  
**KALLAM TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter and Nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14<sup>th</sup> February, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur  
Date: 14.02.2024  
UDIN: 24202309BKERML7684



For BRAHMAYYA&CO  
Chartered Accountants  
(Firm's Registration No. 000513S)

Karumanchi Rajaj  
Partner

Membership No.202309



# Kallam Textiles Limited

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY  
Chowdavaram, GUNTUR - 522 019. A.P., INDIA.  
Ph: 0863-2344010,16  
E-mail: corp@ksml.in & accsp@ksml.in



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	7605.95	11057.18	8384.04	30237.14	30027.23	41211.77
	(b) Other Operating Income	211.30	80.27	17.43	306.88	63.95	75.22
	<b>Total Revenue from operations</b>	<b>7817.25</b>	<b>11137.45</b>	<b>8401.47</b>	<b>30544.02</b>	<b>30091.18</b>	<b>41286.99</b>
<b>2</b>	<b>Other Income</b>	25.43	53.30	31.15	115.59	97.00	132.65
	<b>Total Income (1+2)</b>	<b>7842.68</b>	<b>11190.75</b>	<b>8432.62</b>	<b>30659.61</b>	<b>30188.18</b>	<b>41419.64</b>
<b>3</b>	<b>Expenses</b>						
	a) Cost of Material consumed	5348.59	8033.11	6135.96	22327.16	22712.31	31590.72
	b) Purchase of Stock-in-trade	5.96	0.00	0.00	5.96	1.13	1.13
	c) Changes in inventories of Finished goods, Work- in - Progress and Stock-in-trade	770.80	591.83	106.28	1471.32	(1045.41)	(1854.27)
	d) Employee benefits expenses	515.11	647.69	522.40	1722.68	1621.19	2235.88
	e) Depreciation and amortisation expenses	407.71	394.12	394.14	1200.11	1178.48	1570.92
	f) Finance costs	855.63	897.96	721.71	2541.41	2189.97	2976.48
	g) Other expenses	1614.27	1832.54	1516.68	5382.18	5281.63	7140.63
	<b>Total expenses</b>	<b>9518.07</b>	<b>12397.25</b>	<b>9397.17</b>	<b>34650.82</b>	<b>31939.30</b>	<b>43661.49</b>
<b>4</b>	<b>Profit/(Loss) before Tax and exceptional items (1+2-3)</b>	<b>(1675.39)</b>	<b>(1206.50)</b>	<b>(964.55)</b>	<b>(3991.21)</b>	<b>(1751.12)</b>	<b>(2241.85)</b>
	Add/(Less): Exceptional items (Refer Note no.2)	0.00	0.00	0.00	0.00	200.07	841.55
	<b>Profit/(Loss) before tax and after exceptional items</b>	<b>(1675.39)</b>	<b>(1206.50)</b>	<b>(964.55)</b>	<b>(3991.21)</b>	<b>(1951.19)</b>	<b>(3083.40)</b>
<b>5</b>	<b>Tax expenses</b>						
	a) Current Tax	0.00	0.00	0.00	0.00	0.17	0.25
	b) Deferred Tax charge/(Credit) (Net of MAT Credit entitlement) (Refer note no.3)	(557.86)	(408.24)	(323.44)	(1344.26)	(605.28)	(954.47)
<b>6</b>	<b>Net Profit/(Loss) for the period after tax (4-5)</b>	<b>(1117.53)</b>	<b>(798.26)</b>	<b>(641.11)</b>	<b>(2646.95)</b>	<b>(1346.08)</b>	<b>(2129.18)</b>
<b>7</b>	<b>Other comprehensive Income (Net of tax expense)</b>						
	a) Deferred Tax on revaluation of properties	12.34	12.34	12.34	37.01	37.01	49.35
	b) Remeasurement of defined employee benefit plans	0.00	0.00	0.00	0.00	0.00	30.41
	<b>Total other comprehensive income</b>	<b>12.34</b>	<b>12.34</b>	<b>12.34</b>	<b>37.01</b>	<b>37.01</b>	<b>79.76</b>
<b>8</b>	<b>Total comprehensive income/(Loss) (6+7)</b>	<b>(1105.19)</b>	<b>(785.92)</b>	<b>(628.77)</b>	<b>(2609.94)</b>	<b>(1309.07)</b>	<b>(2049.42)</b>
<b>9</b>	<b>Paid - up Equity Share Capital (Face Value of the Share Rs. 2/-)</b>	1056.21	1056.21	1056.21	1056.21	1056.21	1056.21
<b>10</b>	<b>Reserves ( Excluding Revaluation reserves as per Balance Sheet)</b>						7571.50
<b>11</b>	<b>Earning per equity Share (Face value Rs. 2/- each) Basic and Diluted EPS</b>	<b>(2.12)</b>	<b>(1.51)</b>	<b>(1.21)</b>	<b>(5.01)</b>	<b>(2.72)</b>	<b>(4.23)</b>



**Kallam Textiles Limited**

**Unaudited segment results for the Quarter and Nine Months ended 31st December, 2023**

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
1	<b>Segment Revenue:</b>						
	a) Spinning	4428.74	6910.32	4880.47	18935.67	18869.41	25813.50
	b) Weaving	3850.92	4983.63	3297.43	13773.97	12135.38	17078.95
	c) Dyeing	492.63	632.25	686.59	1997.48	2126.22	2528.29
	d) Solar Power	94.67	99.19	92.21	319.01	258.68	374.19
	e) Hydel Power	0.00	0.00	131.36	16.56	217.18	297.93
	Total	8866.96	12625.39	9088.06	35042.69	33606.87	46092.86
	Less: Inter Segment Revenue	1049.71	1487.94	686.59	4498.67	3515.69	4805.87
	<b>Net sales /Income from operations</b>	<b>7817.25</b>	<b>11137.45</b>	<b>8401.47</b>	<b>30544.02</b>	<b>30091.18</b>	<b>41286.99</b>
2	<b>Segment Results Profit/(Loss):</b>						
	Before tax and interest from each segment						
	a) Spinning	(785.01)	(404.16)	(399.28)	(1691.34)	(55.55)	(726.97)
	b) Weaving	(60.57)	71.38	11.16	168.05	220.03	392.68
	c) Dyeing	(11.18)	12.91	6.36	(43.00)	13.86	57.86
	d) Solar Power	65.52	68.88	66.22	226.58	185.46	277.14
	e) Hydel Power	(28.52)	(57.55)	72.70	(110.09)	(125.02)	(107.63)
	Total	(819.76)	(308.54)	(242.84)	(1449.80)	238.78	(106.92)
	Less : Finance costs	855.63	897.96	721.71	2541.41	2189.97	2976.48
	<b>Total Profit/(Loss) before Tax</b>	<b>(1675.39)</b>	<b>(1206.50)</b>	<b>(964.55)</b>	<b>(3991.21)</b>	<b>(1951.19)</b>	<b>(3083.40)</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Spinning	23649.00	24447.37	27096.05	23649.00	27096.05	25755.90
	b) Weaving	18307.87	19772.42	21399.64	18307.87	21399.64	21194.58
	c) Dyeing	798.58	1000.90	918.82	798.58	918.82	972.71
	d) Solar Power	2035.35	2045.07	1899.19	2035.35	1899.19	2028.49
	e) Hydel Power	495.64	524.16	588.35	495.64	588.35	605.73
	<b>Total</b>	<b>45286.44</b>	<b>47789.92</b>	<b>51902.05</b>	<b>45286.44</b>	<b>51902.05</b>	<b>50557.41</b>

**Notes:**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th February, 2024. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of these financial results and have issued an unmodified report on these results.
- Exceptional items charged for the FY 2022-23 represents amount paid in respect of demand raised by Transmission corporation of Telangana towards transmission charges levied aggregating to Rs.200.07 lakhs for the period from 1.4.2014 to 31.5.2014 and 1.4.2019 to 22.9.2021. This expenditure also includes True up charges levied aggregating to Rs.366.64 lakhs for the FY 2021-22 and Fuel and Power Purchase cost adjustment aggregating to Rs.274.85 lakhs for the period from FY 2014-15 to 2018-19 which was provided based on the Orders from APERC during the said financial year.
- The deferred tax credit taken during the previous year and for the quarter and nine months period ended 31.12.2023 has arisen mainly due to unabsorbed business and depreciation losses and management is of opinion that sufficient future taxable income will be available against which the said deferred tax asset can be adjusted.
- The company availed term loans and working capital loans from Union bank of India and Indian bank and as at 31.12.2023, the company has defaulted in repayment of term loan instalments to the extent of Rs.2031.95 lakhs. The banks have classified these loans as NPA and issued notices on 10.1.2024 for recovery of these dues u/s 13(2) r.w.s 13(3) of SARFAESI Act, 2002. The company applied for restructure of these loans and same is pending with the lender banks.
- Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

Place :Chowdavaram

Date :14.02.2024



(P. VENKATESWARA REDDY

MANAGING DIRECTOR.

DIN: 00018677