

**REMI GROUP**

**REMI EDELSTAHL TUBULARS LIMITED**

**REGD. OFFICE :**  
REMI HOUSE, 11 CAMA INDL. ESTATE,  
GOREGAON (E), MUMBAI-400 063. INDIA  
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WEBSITE : www.remigroup.com  
CIN:L28920MH1970PLC014746

January 30, 2024

To  
**The General Manager – Dept. Corporate Services,**  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code:513043**

**Sub.: Outcome of Board Meeting**

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Tuesday**, the **30<sup>th</sup> January, 2024**, has *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended **31<sup>st</sup> December, 2023**.

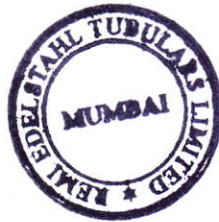
Please find enclosed the Unaudited Financial Results of the Company and Limited review report for the quarter ended **31<sup>st</sup> December, 2023**.

Further, the Board approved the extension of the period of redemption of 5,00,000 – 8% Non-Cumulative, Non-Convertible Preference Shares (NCPS) of Rs.100/- each, aggregating to Rs.5,00,00,000/- (Rupees Five Crores Only) not exceeding 5 years from the due date of redemption of Preference shares subject to approval of members through postal ballot (e-voting)

The Board Meeting commenced at 2.30 p.m. and concluded at 3.15 p.m.

Yours faithfully,  
For **REMI EDELSTAHL TUBULARS LIMITED**

  
**RISHABH SARAF**  
**MANAGING DIRECTOR**



Encl. : a/a

# REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Unaudited Standalone Financial Results (Provisional) for the Quarter / Nine months ended 31<sup>st</sup> December, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>I. Income</b>						
(a) Revenue from Operations	2,835.08	2,726.36	2,504.88	7,680.12	9,624.53	13,479.92
(b) Other Income	13.76	5.61	28.75	39.63	53.46	85.95
<b>Total Income</b>	<b>2,848.84</b>	<b>2,731.97</b>	<b>2,533.63</b>	<b>7,719.75</b>	<b>9,677.99</b>	<b>13,565.87</b>
<b>II. Expenses</b>						
(a) Cost of materials consumed	1,880.51	2,565.96	2,362.95	6,156.79	8,439.74	10,394.06
(b) Purchase of stock-in-trade	24.19	42.99	36.13	162.65	121.36	125.49
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	76.21	(824.66)	(557.11)	(1,039.62)	(1,154.49)	(87.86)
(d) Employee benefits	263.53	262.81	204.65	752.08	613.09	828.46
(e) Finance Costs	40.01	31.90	46.10	107.13	114.44	206.30
(f) Depreciation and amortisation expenses	87.08	86.66	91.92	260.27	275.13	367.90
(g) Other expenses	468.85	486.18	399.78	1,347.57	1,294.43	1,704.17
<b>Total expenses</b>	<b>2,840.38</b>	<b>2,651.84</b>	<b>2,584.42</b>	<b>7,746.87</b>	<b>9,703.70</b>	<b>13,538.52</b>
<b>III. Profit / (Loss) before tax ( I - II )</b>	<b>8.46</b>	<b>80.13</b>	<b>(50.79)</b>	<b>(27.12)</b>	<b>(25.71)</b>	<b>27.35</b>
<b>IV. Tax Expenses / (Benefit)</b>						
(a) Current Tax (including MAT Credit of earlier years W/Off)	-	-	0.83	-	0.83	2.15
(b) Deferred Tax / (Credit)	2.19	22.26	(12.82)	(8.71)	(5.65)	10.43
<b>V. Net Profit / (Loss) after Tax ( III - IV )</b>	<b>6.27</b>	<b>57.87</b>	<b>(38.80)</b>	<b>(18.41)</b>	<b>(20.89)</b>	<b>14.77</b>
<b>VI. Other Comprehensive Income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6.90</b>
<b>VII. Total Comprehensive Income ( V + VI )</b>	<b>6.27</b>	<b>57.87</b>	<b>(38.80)</b>	<b>(18.41)</b>	<b>(20.89)</b>	<b>21.67</b>
<b>VIII. Paid-up Equity Share Capital (Face Value-Rs.10/- each per share)</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>	<b>1,098.24</b>
<b>IX. Earnings per share</b>						
(a) Basic ( ₹ )	0.06	0.53	(0.35)	(0.17)	(0.19)	0.13
(b) Diluted ( ₹ )	0.06	0.53	(0.35)	(0.17)	(0.19)	0.13

**NOTES:-**

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on January 30, 2024.
- The Company is engaged in manufacturing of Stainless Steel Tubes & Pipes considering the business operations, the Company has identified stainless steel tube & pipe as only reportable segment.
- Previous period's figures have been regrouped / recasted / reclassified, wherever necessary.

On Behalf of Board of Directors



(Rishabh R. Saraf)  
Managing Director

Mumbai  
January 30, 2024



**SUNDARLAL, DESAI & KANODIA**  
**CHARTERED ACCOUNTANTS**

204, The Summit Business Bay, Behind Gurunanak Petrol Pump, Off. Andheri Kurta Road, Andheri (East), Mumbai - 400 093.  
Tel.: 91-22-2682 4100 / 4200 / 2400 Website : www.sdkca.in Email : sdkoffice@sdkca.in, sdkca89@yahoo.com

**Limited Review Report on the Unaudited Standalone Financial Result for the Quarter ended 31<sup>st</sup> December, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016**

To the Board of Directors of  
**Remi Edelstahl Tubulars Ltd.**

1. We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Remi Edelstahl Tubulars Ltd ("the Company") for the quarter ended 31<sup>st</sup> December, 2023. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As -34), Prescribed under section 133 of Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For: Sundarlal, Desai & Kanodia**  
**Chartered Accountants**  
Firm Registration No. 110560W

UDIN: 24033978BKCAPH8161  
Place: Mumbai  
Date: 30/01/2024



**Mukul B. Desai**  
Partner  
Membership No. 33978