

Vikas Lifecare Limited

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

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February 06, 2024

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Fax: 022-26598<mark>23</mark>5/36

NSE Symbol: VIKASLIFE

Listing Compliance Department BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 542655

Sub: Media Release:

<u>Vikas Lifecare Limited Expands its Facilities with Acquisition of Commercial Office</u>

<u>Space at Prime Location in New Delhi</u>

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Vikas Lifecare Limited Expands its Facilities with Acquisition of Commercial Office Space at Prime Location in New Delhi."

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully, for Vikas Lifecare Limited

Sundeep Kumar Dhawan Managing Director DIN: 09508137

Regd. Office: Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026
Factory I: G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706
Factory II: Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru,
Karnataka - 575011



Media Release:

<u>Vikas Lifecare Limited Expands its Facilities with Acquisition of</u> Commercial Office Space at Prime Location in New Delhi

06 February, 2024, New Delhi, Vikas Lifecare Limited is pleased to share that the company has acquired land to construct a new Corporate Office. The company will invest INR 40 Million for the land and will invest another INR 60 Million on the construction, finishing and furnishing of the office facility.

A building with 10000~12000 Sq. Ft. of floor space will be completed in the next 15 Months.

The land is located at a prime location in West Delhi, situated on the Main Link Road joining both the 2 Ring Roads surrounding the national capital. The location offers easy connectivity with the Delhi International Airport and other Prime Commercial Hubs across the National Capital Region via the 2 Prime (Ring) Roads, both being just a 3-5 mins drive and a 2 minutes walking access to the Metro Rail Network.

A strategic move aimed at accommodating the company's ever-increasing operations. As a tech-savvy enterprise deeply rooted in connectivity, VLL's new office is conveniently accessible via major road networks and metro lines, facilitating seamless communication and accessibility for both clients and employees.

This expansion underscores Vikas Lifecare's commitment to providing enhanced services and fostering continued growth in line with evolving market demands.

About Vikas Lifecare Limited:

Vikas Lifecare Limited (VLL) is an ISO 9001:2015 certified company, conventionally engaged in manufacturing and trading of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubber. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up- cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates consuming hundreds of thousands of tons of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base Polymers and Commodity Plastic Raw Materials.

VLL's subsidiary M/s Genesis Gas Solutions Pvt. Ltd. is engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and making continuous additions to the products & services portfolios via acquisitions, joint ventures and tie-ups.

The Company in order to fuel the business growth, has been very open minded and is aggressively exploring various Industrial and Services Business Markets including Tourism, Hospitality and Entertainment. VLL intends establishing / acquiring businesses in these business segments thereby expanding its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Symbol: VIKASLIFE).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.