



**Standard Shoe Sole
And Mould (India) Ltd.**

95, PARK STREET, KOLKATA - 700 016
PHONE OFF. : 2226-1175 / 5652
2226-1393 / 0769
FAX NO. : 91 33 2249 2218
E-mail : kolkataoffice@cel.co.in

Ref. No.: SSSMIL/052019/SE/04

Date: 30.05.2019

To
The BSE Limited
Ground Floor, P.J. Tower
Dalal Street, Mumbai- 400001

Scrip Code: 523351

Dear Sir/ Madam,

Ref: Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Sub: Outcome of Board Meeting

Pursuant to regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial results of the Company for the quarter and year ended 31st March, 2019 along with Audit Report as reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today on 30th May, 2019.

The meeting of the Board of Directors commenced at 2:30 PM and concluded at 05:15 PM.

This is for your information and record.

Thanking You,

Yours faithfully,
For **Standard Shoe Sole and Mould (India) Limited**

Nupur Mohata
Nupur Mohata
Company Secretary

[Encl: As above]

BRANCHES : KOLKATA, CHENNAI, DELHI, KANPUR
FACTORY : CHENNAI, PONDICHERY

CIN-L24119WB1973PLC028902

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakhs)

Particulars	Quarter ended			Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	Audited	Un-audited	Audited	Audited	Audited
1 Revenue from operations	-	-	26.05	14.86	26.05
2 Other Income	-	-	1.83	-	2.83
3 Total Income	-	-	27.88	14.86	28.88
4 Expenses					
(a) Cost of Trading Goods	-	-	23.34	13.37	23.34
(b) Employee benefit expense	2.55	1.29	2.71	7.54	7.61
(c) Other expenses	42.24	0.83	5.43	46.67	13.14
Total Expenses	44.79	2.12	31.48	67.58	44.09
5 Profit/(Loss) before Tax (3-4)	(44.79)	(2.12)	(3.60)	(52.72)	(15.21)
6 Tax Expense	-	-	-	-	-
7 Net Profit/(Loss) for the period (5-6)	(44.79)	(2.12)	(3.60)	(52.72)	(15.21)
8 Other Comprehensive Income	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	(44.79)	(2.12)	(3.60)	(52.72)	(15.21)
10 Paid Up Equity Share Capital (Face of Rs. 10/- per Share)	518.15	518.15	518.15	518.15	518.15
11 Reserve excluding Revaluation Reserve as at balance sheet date				(463.70)	(410.98)
12 Earnings per equity share					
(a) Basic	* (0.86)	* (0.04)	* (0.07)	(1.02)	(0.29)
(b) Diluted	(0.86)	(0.04)	(0.07)	(1.02)	(0.29)
* (not annualised)					

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above Audited Financial Results for the quarter and Year ended 31st March, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30TH May, 2019.
- Ind AS 115 "Revenue from Contracts with Customers" mandatory for the reporting periods beginning on or after April 01, 2018 replaces the existing revenue recognition requirements. The Company has elected the option of modified retrospective approach for adoption and it did not have any significant impact on the overall results of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the Audited Financial Results for the quarter ended 31st March, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The Company has only single Reporting Business Segment in accordance with Ind AS - 108
- The Company has not received any information from the vendors so as to their status under the Micro, Medium and Small Enterprise Development Act, 2006 and hence amount outstanding and interest paid/payable to them under this Act is considered to be 'Nil'.
- The figures for the quarter ended 31ST March, 2019 and 31ST March, 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3RD quarter of the relevant financial year.
- Other expenses in quarter ending Mar-2019 and Year ending Mar-2019 include Rs. 36,35,288, an impact of pending litigation relating to Customs duty.
- The figures of the earlier periods have been regrouped and rearranged wherever necessary to make them comparable with the current period.

For, Standard Shoe Sole and Mould (India) Ltd.

Mukund Bhatter

MUKUND BHATTER
Whole Time Director
DIN : 03579744

For L. B. JHA & CO.
Chartered Accountants
Firm Regn. No. 301088E
B. N. JHA
(B. N. JHA)
Partner
(Membership No. 51508)

Place: Kolkata
Date: 30TH May, 2019

Standard Shoe Sole and Mould (India) Ltd.
Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 31-03-19	As at 31-03-18
	Audited	Audited
ASSETS		
Non-current assets		
(a) Financial Assets		
Investment	0.02	2.28
(b) Income Tax assets	0.27	0.59
Total Non - Current Assets	0.29	2.87
Current assets		
(a) Financial Assets		
(i) Trade receivables	129.88	157.80
(ii) Cash and cash equivalents	0.22	0.64
(iii) Short Term Loans and advances	11.34	5.76
(b) Other Current Assets	1.82	0.07
Total Current Assets	143.26	164.27
Total Assets	143.55	167.14
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	518.15	518.15
(b) Other Equity	(463.70)	(410.98)
Total equity	54.45	107.17
LIABILITIES		
Total non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	7.75	35.16
(b) Other current Liabilities	70.83	14.29
(c) Income Tax Liabilities	10.52	10.52
Total Current Liabilities	89.10	59.97
Total liabilities	89.10	59.97
Total Equity & Liabilities	143.55	167.14

For, Standard Shoe Sole and Mould (India) Ltd.

Mukund Bhatter

MUKUND BHATTER
Whole Time Director

DIN : 03579744

Place: Kolkata

Date: 30TH May, 2019

For L. B. JHA & CO.
Chartered Accountants
Firm Regn. No. 301088E

B. N. Jha
(B. N. JHA)
Partner
(Membership No. 51508)

Ref: SA/S/27R

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
STANDARD SHOE SOLE & MOULD (INDIA) LTD.**

1. We have audited the accompanying Statement of Financial Results ("the Statement") of Standard Shoe Sole & Mould(India) Ltd. ("the Company"), for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. in our opinion and to the best of our information and according to the explanations given to us, the Statement:
- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit including other comprehensive and other financial information for the quarter and year ended March 31, 2019.
5. The Statement includes the results for the quarter ended 31.03.2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For L.B. Jha & Co.,
Chartered Accountants
(Registration number: 301088E)




(B.N. Jha)
Partner

(Membership number 051508)

Place : Kolkata
Date : 30.05.2019



**Standard Shoe Sole
And Mould (India) Ltd.**

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Date: 30.05.2019

To
The BSE Limited
Ground Floor, P.J. Tower
Dalal Street, Mumbai- 400001

Scrip Code: 523351

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. L B Jha & Co., Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2019.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully,

For **Standard Shoe Sole and Mould (India) Limited**

Nupur Mohata

**Nupur Mohata
Company Secretary**