

Dated:- 14<sup>th</sup> February, 2019

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Reference:- Chadha Papers Limited**  
**Scrip Code:- 531946**

**Subject: - Outcome of the Board Meeting of Chadha Papers Limited held on 14<sup>th</sup> February, 2019**

Dear Sir/Madam,

Pursuant to Regulation 30 (Read with Part A of Schedule III), Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, -this is to inform you that Board of Directors at its meeting held on Thursday, 14<sup>th</sup> February, 2019 at 04:00 PM and concluded at 5:30 PM has inter-alia approved the following matters:

1. Un-Audited Standalone Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2018 (as enclosed);
2. Limited Review Report on Un-Audited Standalone Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2018, issued by the Statutory Auditors of the Company (as enclosed);

The copies of the Un-audited Standalone Financial Results and Limited Review Report are enclosed for information and record.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully

For and on behalf of  
**Chadha Papers Limited**



**Kuldeep Tiwari**  
(Company Secretary & Compliance Officer)

Encl: As above

**Chadha Papers Limited**

Corporate Office: 826, 8<sup>th</sup> Floor, World Trade Tower,  
C-1, Sector 16, Noida 201 301, Uttar Pradesh, India  
Telephone: +91 120 4325461, +91 120 4120849

Works: Chadha Estate, Nainital Road, District Rampur, Bilaspur (U.P.)

CIN No. L21012UP1990PLC011878

REGD. OFFICE - CHADHA ESTATE, MAIN TOWER, BILASPUR, RAMPUR, UTTAR PRADESH- 244921 (UP)  
 CORPORATE OFFICE- 825, WORLD TRADE TOWER, SECTOR-16 NOIDA- 201301 (UP)  
 CHADHA PAPERS LIMITED  
 CIN: L21012UP1990PLC011878  
 Ph: 0120-4120849, 4216287, 4106160 Fax: 0120-4106161  
 Email: chadhapersltd@gmail.com  
 Website: www.chadhaperslimited.com

(RS. IN LAKHS)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2018

S. No.	PARTICULARS	STANDALONE				Year Ended 31.03.2018 (Audited)
		Three Months Ended		Nine Months Ended		
		3 Months Ended 31.12.2018 (Unaudited)	Preceding 3 months ended 30.09.2018 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2017 (Unaudited)	Year to date figures for the current period ended on 31.12.2018 (Unaudited)	
1	<b>Income</b>					
	a) Revenue from Operations (Gross)	12,518.84	10,635.17	11,013.24	32,052.89	31,118.47
	b) Other Income	30.56	39.83	56.40	107.03	165.52
	<b>Total Revenue (1 + II)</b>	<b>12,549.40</b>	<b>10,675.01</b>	<b>11,069.64</b>	<b>32,159.92</b>	<b>31,283.99</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	7,755.47	6,625.85	7,407.06	20,101.58	21,387.78
	b) Purchases of stock-in-trade	(102.48)	(456.74)	196.53	(609.65)	36.25
	c) Changes in Inventories of Finished Goods, work in progress and stock-in-trade					(81.29)
	d) Excise Duty on Sale of Goods	401.57	397.39	386.53	1,191.46	396.23
	e) Employee benefits expense	397.82	419.04	90.75	1,234.44	1,088.00
	f) Finance Costs	202.99	201.58	190.81	600.77	249.20
	g) Depreciation and amortisation expenses					564.24
	h) Other expenses:					
	(i) Power and Fuel	2,034.42	2,169.78	1,471.19	5,837.30	4,243.34
	(ii) Others	1,078.10	1,153.75	865.25	3,009.84	2,481.97
	<b>Total Expenses</b>	<b>11,767.89</b>	<b>10,510.63</b>	<b>10,608.11</b>	<b>31,365.72</b>	<b>30,365.72</b>
		781.51	164.38	461.52	794.18	918.27
3	<b>Profit before Exceptional and Extraordinary Items and Tax (1-2)</b>	781.51	164.38	461.52	794.18	918.27
4	Exceptional Items					
5	<b>Profit before Extraordinary Items and Tax (3-4)</b>	781.51	164.38	461.52	794.18	918.27
6	Extraordinary Items	286.06	57.54	154.59	293.31	310.66
7	<b>Profit before Tax (5-6)</b>	84.52	57.54	84.52	84.52	84.52
8	Tax Expenses	201.54	57.54	154.59	208.79	310.66
9	(i) Current Tax	495.45	106.84	306.93	500.87	607.61
10	(ii) Deferred Tax (Includes MAT Credit)					
11	<b>Profit/(Loss) for the period from Continuing Operations (7-8)</b>	495.45	106.84	306.93	500.87	607.61
12	Tax Expenses of Discontinuing Operations					
13	<b>Profit/(Loss) for the period from Discontinuing Operations (Alter Tax) (10-11)</b>	495.45	106.84	306.93	500.87	607.61
14	<b>Other Comprehensive Income (OCI)</b>			0.01		0.42
	i) a) Re-measurement Gain/(Loss) on Defined Benefit Plans					
	b) Income tax relating to items that will not be reclassified to profit or loss			0.01		0.42
15	<b>Total Comprehensive Income for the period (13+14)</b>	495.45	106.84	306.94	500.87	608.03
16	Paid up Equity Share Capital (face value of Rs. 10/- each)	1,020.40	1,020.40	1,020.40	1,020.40	1,020.40
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
18	<b>Earning per equity share (of Rs. 10 each) (not annualised)</b>					
	a) Basic (In Rs.)	4.86	1.05	3.01	4.91	5.95
	b) Diluted (In Rs.)	4.86	1.05	3.01	4.91	5.95



**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 14th February, 2019.
- 2 The above standalone financial results for the quarter ended 31st December 2018 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 3 In compliance to Ind AS-18, SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the reported revenue for the year ended 31st March, 2018 were inclusive of Excise Duty upto 30th June, 2017. Goods and Services Tax (GST) being applicable w.e.f. 1st July, 2017, the revenue for the period 1st July, 2017 to 31st March, 2018 and that for current period was reported net of GST, hence not comparable with corresponding periods. As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
- 4 Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.
- 5 Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34 "Interim Financial Reporting".
- 6

**Place:**

Bilaspur

**Date:**

14.02.2019



**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR  
THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2018**

**To,  
The Board of Directors  
CHADHA PAPERS LTD.**

We have reviewed the accompanying statement of Standalone Unaudited financial results of Chadha Papers Limited (the 'Company') for the Quarter and Nine Months ended 31<sup>st</sup> December 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Standalone Financial Statement which is the responsibility of the Company's management and approved by the board of directors on 14 February 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and



thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**for Khandelia & Sharma**

**Firm Registration No.: 510525C**

**Chartered Accountants**

  


**CA, Arun Khandelia**

**Partner**

**Membership No.: 089125**

New Delhi, 14 February 2019